

ELECTRO INVESTMENT PRIVATE LIMITED

Regd. Office: 12A, Goodwill House, Manmala Tank Road, Mahim, Mumbai – 400 016
CIN: U67120MH1982PTC027248, e-mail: investor@bpl.in.

Bombay Stock Exchange Limited

25th Floor,
P J Towers, Dalal Street,
Mumbai 400 001

April 12, 2016

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

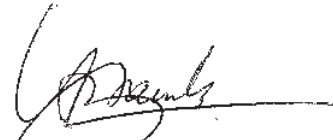
Pursuant to Regulations 31(2) and (3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we are forwarding herewith necessary disclosure in connection with release of pledge on the shares of BPL Limited held by us.

Kindly acknowledge receipt.

Thanking you,

Very truly yours,

For Electro Investment Private Limited



Ajit G Nambiar
Director

DIN: 00228857

Encl: a/a


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) BPL Limited
 Name of the Promoter(s) on whose shares encumbrance was created/ Electro Investment Private Limited
 invoked/ released (tick the relevant one) 12th April, 2016
 Date of reporting National Stock Exchange of India Limited
 Names of the stock exchanges where the shares of the target company Bombay Stock Exchange Limited
 are listed

Details of the promoters' holding:
 (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)
 Promoter (s) Pre-event holding Details of events pertaining Post event holding Details of encumbrance
 or PACs with him to encumbrance (encumbered shares to be excluded) Details of encumbrance
 (^{*}) Details of encumbrance (pledge/lien or others- give details)

Name	Number	% of total share capital	Type -- creation/ invocation/ release	Date(s)	Number	% of total share capital	Details of encumbrance (pledge/lien or others- give details)
Electro Investment Private Limited	2,31,02,544	47.26	Release of Pledge	7 th April, 2016	2,31,02,544	47.26	Entire shareholding is free from pledge.

(^{*}) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.
 For Electro Investment Private Limited

Signature of the Authorized Signatory 
 Place : Bangalore
 Date : 12/04/2016