



April 6, 2016

The Company Secretary,
Relaxo Footwears Ltd.,
316-319, Allied House,
Inderlok Chowk, Old Rohtak Road,
Delhi-110 035

VLS FINANCE LTD.

2nd Floor, 13, Sant Nagar,
East of Kailash,
New Delhi - 110 065, India
Tel. : + 91 -11-46656666
Fax : + 91 -11-46656699
E-mail : vls@vsnl.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

Sub. : Disclosure of Sale of shares U/r 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011.

Dear Sir,

This is to notify in terms of subjected regulations that we have sold 17,70,969 (Seventeen Lac Seventy Thousand Nine Hundred Sixty Nine) equity shares of your Company, in aggregate, at the market price through National Stock Exchange Ltd.

We are hereby enclosing the required information in the format prescribed under the aforesaid regulations for your reference and records.

Thanking you
Yours faithfully,
For VLS Finance Ltd.

H. Consul
Company Secretary
M. No. A11183

Encl: As Above.

Copy to: 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051.

2) BSE Ltd.(formerly The Stock Exchange, Mumbai), Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai -400001.

SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company (TC)	: RELAXO FOOTWEARS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	: VLS Finance Ltd.	8057760	
	: VLS Securities Ltd.	8150000	
Whether the acquirer belongs to Promoter/Promoter group	: NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	: BSE Limited The National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	: Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a)	Shares carrying voting rights	: 16207760	13.505%
b)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	: NIL	NIL
c)	Voting rights (VR) otherwise than by shares	: NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	: NIL	NIL
e)	Total (a+b+c+d)	: 16207760	13.505%
Details of acquisition/sale			
a)	Shares carrying voting rights acquired/sold	: 1770969	1.476%
b)	VRs acquired /sold otherwise than by shares	: NIL	NIL
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold.	: NIL	NIL
d)	Shares encumbered/ invoked / released by the acquirer	: NIL	NIL
e)	Total (a+b+c+-d)	: 1770969	1.476%
After the acquisition/sale, holding of:			
a)	Shares carrying voting rights	: 14436791	12.029%
b)	Shares encumbered with the acquirer	: NIL	NIL
c)	VRs otherwise than by shares	: NIL	NIL
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	: NIL	NIL
e)	Total (a+b+c+d) @	: 14436791	12.029%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	: Open Market	National Stock Exchange of India Ltd.	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	: 04/04/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	: Rs. '12,00,12,000 (Total paid-up capital) 12,00,12,000 Equity shares (Total Voting capital)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	: Rs. '12,00,12,000 (Total paid-up capital) 12,00,12,000 Equity shares (Total Voting capital)		
Total diluted share/voting capital of the TC after the said acquisition/sale.	: Rs. '12,00,12,000 (Total paid-up capital) 12,00,12,000 Equity shares (Total Voting capital)		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For VLS Finance Limited

Post transaction the holding is:
@ VLS Securities Ltd. : 8150000 eq. shares

VLS Finance Ltd. : 6286791 eq. shares


H. Consul
Company Secretary
M.No. A11183

Dated :06-04-2016
Place: New Delhi