

April 1, 2016

**Corporate Relation Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001**

Dear Sir,

**Ref: Security ID : AGIOPAPER**

**Security Code: 516020**

**Sub: Disclosure regulation 29(2) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011**

The necessary disclosure made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 regarding disposal of 7,50,000 equity shares of Agio Paper & Industries Limited through off market transaction on 30.03.2016 is being enclosed herewith.

The same may be taken into your record..

Thanking You.

Yours faithfully



Babulal Bahadur

Cc: Agio Paper & Industries Ltd.  
41A, AJC Bose Road,  
Suite No.505  
Kolkata - 700017

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Agio Paper &amp; Industries Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Babulal Bahadur ( The “Seller”)</b>		
Whether the acquirer belongs to Promoter/Promoter group	<b>The Seller does not belong to the promoter group of the company</b>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited and Calcutta Stock Exchange Limited</b>		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition /disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	<b>15,00,000 equity shares</b>	<b>9.30</b>	<b>9.30</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
c) Voting rights (VR) otherwise than by shares	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
e) Total (a+b+c+d)	<b>15,00,000 equity shares</b>	<b>9.30</b>	<b>9.30</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	<b>7,50,000</b>	<b>4.65</b>	<b>4.65</b>
b) VRs acquired /sold otherwise than by shares	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
d) Shares encumbered / invoked/released by the acquirer	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

e) Total (a+b+c+/-d)	<b>7,50,000</b>	<b>4.65</b>	<b>4.65</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>7,50,000</b>	<b>4.65</b>	<b>4.65</b>
b) Shares encumbered with the acquirer	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
c) VRs otherwise than by shares	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
e) Total (a+b+c+d)	<b>7,50,000</b>	<b>4.65</b>	<b>4.65</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<b>The equity shares of the company have been sold by the seller as an off market transaction</b>		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<b>30.03.2016</b>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	<b>Number 16125400 Equity shares of Rs.10 each Amount Rs.161254000</b>		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	<b>Number 16125400 Equity shares of Rs.10 each Amount Rs.161254000</b>		
Total diluted share/voting capital of the TC after the said acquisition	<b>Number 16125400 Equity shares of Rs.10 each Amount Rs.161254000</b>		

Signature:



Name: Babulal Bahadur

Place: Ranchi

Date: 01.04.2016