

Rajesh V. Shah

12, Jeewan Estate CHS Ltd., Juhu Tara Road, Juhu, Mumbai - 400 049

4th April, 2016

To, Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400-051.	To, Department of Corporate Services, BSE Ltd, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - MUKAND	Ref : Security Code No. 500460

Dear Sir,

Re : Mukand Ltd.

Sub: Disclosure under Reg 31(2) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011

I am enclosing under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) which have been released from encumbrance, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

Rajesh V. Shah

(Rajesh V. Shah)

Encl: as above

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers), 2011

Name of the Target Company (TC) Listed	Mukand Ltd. National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	04.04.2016
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/ invoked	Rajesh V. Shah

Details of creation of encumbrance:

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation-(2)+(3)) / release ((2)-(3)) / invocation-(2)-(3))		
	Number of shares	% of total share capital	Number of shares	% of share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation	Type of encumbrance (pledge/lien/ non-disposal undertaking/ etc)	Reasons for encumbrance	Number of shares	% of total share capital		Name of the entity in whose favor shares encumbered	Number of shares
Rajesh V. Shah	7,200,842	5.09	6,066,297	4.29	Release	29.03.2016	Pledge	NA	806,013	0.57	Suketu V. Shah	5,260,284	3.72
Suketu V. Shah	4,497,382	3.18	4,462,100	3.16								4,462,100	3.16
Bansri Rajesh Shah	3,431,542	2.43	3,370,042	2.38								3,370,042	2.38
Czaee Suketu Shah	4,057,212	2.87	3,505,330	2.48								3,505,330	2.48
Kaustubh R. Shah	96,000	0.07	96,000	0.07								96,000	0.07
Priyadarshika R. Shah	960,046	0.68	960,046	0.68								960,046	0.68
Jeewan Ltd.	4,785,369	3.38	3,200,000	2.26								3,200,000	2.26
Mukand Engineers Ltd.	1,362,400	0.96	681,200	0.48								681,200	0.48
Others	74,973,201	53.02	-	-								-	0.00
TOTAL:	101,363,994	71.68	22,341,015	15.80					806,013	0.57		21,535,002	15.23

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Mumbai: 4th April, 2016

(**) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.