



POLSON LTD

Manufacturers & exporters of eco friendly tannin extracts & leather chemicals since 1906

Date- 01.04.2016

To,
The Corporate Communication Department
BSE
P.J. Towers
Dalal Street,
Fort, Mumbai

Dear Sir/Madam,

Please find below the revised principle terms of Rights Issue. The Company has made revision in point no. 4 related to treatment of fractional entitlement.

1. Issue size-14951 Equity Shares of Rs. 50/- each (14951 shares *5600=Rs.8,37,25,600/-)
2. Issue Price-Rs. 5600/- (Including premium of Rs.5550/-)
3. Ratio-31 fully paid up Equity Shares for every 39 fully paid up Equity Shares
4. Treatment for fractional entitlements;

The Rights Equity Shares are being offered on a rights basis to the Eligible Equity Shareholders in the ratio of 31 Rights Equity Shares for every 39 Equity Shares held as on the Record Date. For the Rights Equity Shares being offered on a rights basis under this Issue, if the shareholding of any of the Eligible Equity Shareholders is less than 39 Equity Shares or not in the multiple of 39, the fractional entitlement of such Eligible Equity Shareholders shall be ignored in the computation of the Rights Entitlement. However, the Eligible Equity Shareholders whose fractional entitlements are being ignored as above would be given preferential consideration for the Allotment of one additional Equity Share each if they apply for additional Equity Shares over and above their Rights Entitlement, if any. For example, if an Eligible Equity Shareholder holds

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Tel.: 91-22-22822321, 22822322. Fax: 91-22-22822325. E-mail: admin@polsonltd.com
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KOLHAPUR : Meeraj House, Opposite Railway Station, Kolhapur - 416 001. Tel.: 91-231-2656004. Fax: 91-231-2653378.

between 39 and 77 Equity Shares, he will be entitled to 31 Rights Equity Shares on a rights basis. He will also be given a preferential consideration for the Allotment of one additional Rights Equity Share if he has applied for the same.

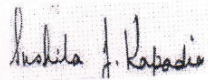
Those Equity Shareholders holding less than 2 Equity Shares and therefore entitled to 'Zero' Equity Shares under this Issue shall be dispatched a CAF with 'Zero' entitlement. Such Equity Shareholders are entitled to apply for additional Equity Shares and would be given preference in the allotment of one additional Rights Equity Share if, such Equity Shareholders have applied for the additional Equity Shares. However, they cannot renounce the same to third parties. CAFs with zero entitlement shall be non-negotiable/ non - renounceable.

There is no other change in any other terms as informed in earlier synopsis.

Kindly take the above on your records and acknowledged the receipt.

Thanking you,

Yours faithfully,
For Polson Limited


Sushila Kapadia
Director

