ZenSar TECHNOLOGIES
Your Transformation Partner

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22nd April, 2016

Bombay Stock Exchange Limited Corporate Service Department 1st Floor, P. J. Towers Dalal Street Mumbai 400 001 Fax: (022) 2272 2039/2272 3121	The National Stock Exchange of India Ltd Exchange Plaza, 3rd floor Plot No. C/1, 'G' block Bandra Kurla Complex, Bandra(East) Mumbai 400 051 Fax: (022) 26598237/26598238

Dear Sirs,

Sub: Press Release

Please find enclosed herewith a press release with respect to Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2016.

You are requested to kindly take the same on records.

Thanking you,

For ZENSAR TECHNOLOGIES LIMITED

N.

NILESH LIMAYE
COMPANY SECRETARY

ZENSAR TECHNOLOGIES LTD. PUNE 411014

Digital and eCommerce Services continue to drive Zensar's Revenue Growth

Company reports 12.8% Y-o-Y revenue growth for FY 15-16

Pune, India – April 22, 2016: Zensar Technologies, a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their Digital Transformation journey, announced its audited consolidated financial results for the fourth quarter and fiscal year ended March 31, 2016.

Financial Highlights

The company reported at close of FY16:

- Year on year revenue growth of 12.8% from INR 2,628 Cr to INR 2,964 Cr.
- In USD Constant Currency terms, revenue growth was 8.5% for the same period; in USD terms, the growth was 5.4% from 430 USD M to 453 USD M.
- PAT for the same period increased by 9.4% from 43 USD M to 47 USD M and 16.8% from INR 265 Cr to INR 309 Cr.
- Revenue growth from the same quarter last year is reported at 4.6% from 106 USD M to 111 USD M and 13.5% from INR 658 Cr to INR 746 Cr.
- Broad based growth in Digital Revenue, grew to be at 27% of the FY16 revenue
- Through the two interim dividend announcements of 50% as the first interim, and 70% as the second Interim, the company paid 120% as total dividend during FY 16.
- The diluted EPS for FY16 was INR 68.6, a growth of 15.7% over last year.

Corporate Overview

***Sandeep Kishore, Chief Executive Officer & Managing Director, Zensar Technologies** said, "Digital and eCommerce services have shown significant growth in FY 16, representing 27% of the company's revenues today. Company has won several new marquee clients in the eCommerce space in chosen industries, and has delivered good traction in new Digital services. The Retail business has also achieved significant growth enabled by these key digital levers."*

"I am proud of our company's achievements in FY 16. And having taken on the role as CEO and MD of Zensar on Feb 15, 2016, I can say confidently that we are very excited about the future of Zensar as a leader in the digital transformation space. We have launched a number of initiatives to help transform ourselves as a company, and deliver significant business value to our clients by, leveraging digital services considerably", he added.

***S Balasubramaniam, Chief Financial Officer, Zensar Technologies said,** "In addition to growth in key business sectors we have adapted well to the shifting changes in the business environment, and have sharpened efforts towards investments, cost optimization and efficiency, to ensure we continue to deliver consistent profitability."*

Key Catalyst for Growth for full fiscal FY 15-16

- Digital services contributed 27% of FY16 revenue.
- Application Services grew at 11.3% in CC organic terms
- Farming of existing accounts continued to improve with top 20 accounts now accounting for 54.6% of revenues against 51.0% last year.

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Market Leadership

Digital, eCommerce, IMS and Oracle are key levers of growth for Zensar, and significant developments have been made in capabilities, partnerships, client acquisition and new services being taken to market.

ZenVerse

- Zensar launched a new initiative to encourage open and direct communication between CEO and all associates, called ZenVerse.
- ZenVerse is a first of its kind native mobile and digital platform. It has received great feedback from associates globally given the democratization of conversation, and the increased transparency through this digital platform.

Digital and eCommerce

- The company has launched a new suite of services for the Chief Marketing Officer in our chosen industries
- The services in the Digital portfolio that are gaining significant traction include its Commerce Services, Retail Instore solutions to drive personalization and enhanced customer experience, Digital Marketing services and Social analytics
- All the above are powered by our technology capabilities in Mobility, Social, Analytics, Customer Experience and IOT
- Zensar signed its first Oracle Commerce Cloud deal with Latin America's leading Speciality retailer and financial services company that serves the mass market by providing consumer credit. Oracle Commerce Cloud is the SaaS version of its popular on premise Commerce products, and Zensar is one of the few providers globally that have certified Commerce cloud specialists and one of the first to start an implementation.

Oracle

- Zensar is now an Oracle Cloud Partner indicating key differentiation in the market, having developed skills and expertise in Oracle Cloud services focused on specific solution on Oracle's key product pillars. With our cloud applications, specializations and success in transacting business, Zensar has demonstrated commitment to Oracle Cloud services geared to deliver value to our clients in their Cloud journey.
- Few significant deals include renewal of a significant multi-year Oracle Support contract accompanied by a celebration of 10 years of partnership with leading online gaming company; a significant deal to implement M&A solution for a leading manufacturing and distributing enterprise for precision optics and instrument; as well as successful completion of Oracle R12 upgrade and complex Business Intelligence upgrade projects for leading biomedical laboratory instrument manufacturing company and also key milestone completion for a large deal at an international inter-governmental organization.
- Zensar renewed its worldwide Oracle Platinum membership and accomplished Advanced Specialization in Oracle Finance, Supply Chain and HCM
- Gold Sponsorship for Oracle Cloud World event in Mumbai

IMS

- Zensar named in the Gartner Competitive Landscape: Leveraging Third Party Maintenance Providers for Data Center and Network Maintenance Cost Optimization, North America report – March, 2016
- Gartner Positions Zensar Technologies in the Niche Players Quadrant of the 2015 Magic Quadrant for Data Center Outsourcing and Infrastructure Utility Services in North America – July, 2015
- Zensar won the Service Excellence Award from CheckPoint at the Secure World Expo at Boston – March, 2016

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Corporate Excellence

- **Identified by Gartner** as a niche player in its Magic Quadrant for 'Data Centre Outsourcing and Infrastructure Utility Services' in North America – July, 2015
- **Recognized by Gartner** for its Oracle Application Management Service, Worldwide and SAP Application Management Service, Worldwide – October, 2015
- **Recognized by IDC** in its report on IoT capabilities offered by SIs in manufacturing – January, 2016
- **Recognized by Forrester** for its Digital Experience Delivery Services – February, 2016
- **Acknowledged by Everest** in its PEAK Matrix as a major contender for Insurance Application Outsourcing – November, 2015
- **Acknowledged by Everest** in its PEAK Matrix for its Digital Services – November, 2015
- **Recognized by SAP** for Zensar's SAP solutions - SAP S/4HANA for Life Sciences, 'ZenLife'; for Dairy Industries, 'ZenDairy'; for Industrial Machinery & Components, 'ZenMach' and for migration, 'ZenMIG'
- **Silver Shield for Excellence** in Financial Reporting by the Research & Development committee of the Institute of Chartered Accountants of India for FY15-16

Other Key Highlights

- Won a Multi-year Managed Services Deal for UK's largest department store retailer to manage their Custom and package applications
- Chosen by one of Great Britain's leading purchaser of energy generated by the independent sector, to be the sole system integrator across SFDC and other 3rd part systems
- Won a multimillion dollar with a leading US kids products retailer to build and install their Ecommerce site
- Signed our first Oracle Commerce Cloud deal with Latin America's leading Speciality retailer and financial services company
- Chosen by an International inter-governmental organisation to enhance and reengineer its ERP & BI applications as a part of a multi-year business transformation program.

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Financial highlights for FY 15-16

Particulars	FY16		Year-on-Year Growth		
	USD Mn	INR Cr	USD %	INR %	Constant Currency
Revenue	**$ 453**	**₹ 2,964**	**5.4%**	**12.8%**	**8.5%**
EBITDA	**$ 67**	**₹ 440**	**5.1%**	**12.3%**	
EBIT	**$ 60**	**₹ 395**	**5.4%**	**12.6%**	
PAT	**$ 47**	**₹ 309**	**9.4%**	**16.8%**	

Q4 and FY 15-16 Revenue Growth in Constant Currency (US$)

Particulars	Segments	Q4 FY16 QoQ	FY16 YoY
Consolidated	For the Company	-2.5%	8.5%
Geography	US	-2.4%	6.9%
	Europe	6.9%	10.0%
	Africa	2.2%	29.8%
	ROW	-25.1%	-2.7%
Services	Application Management Services	1.6%	14.3%
	Infrastructure Management Services	-14.0%	-7.4%
	Maintenance	-8.9%	-17.2%
	Services	-16.3%	-1.3%
Industry	Manufacturing	0.4%	-4.8%
	Retail and Consumer Services	8.1%	52.8%
	Financial Services	-9.5%	4.8%
	Emerging	-36.4%	57.8%

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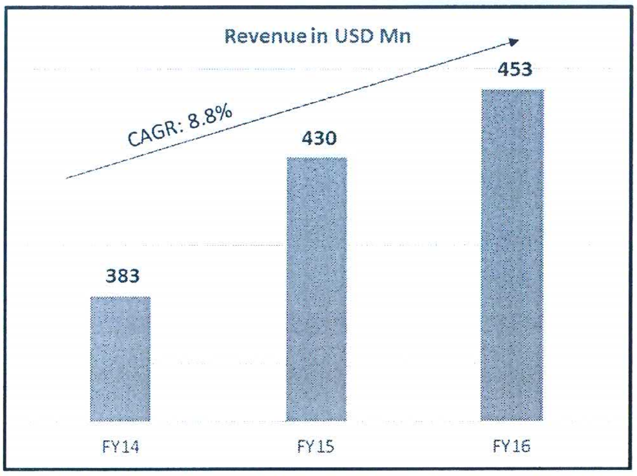
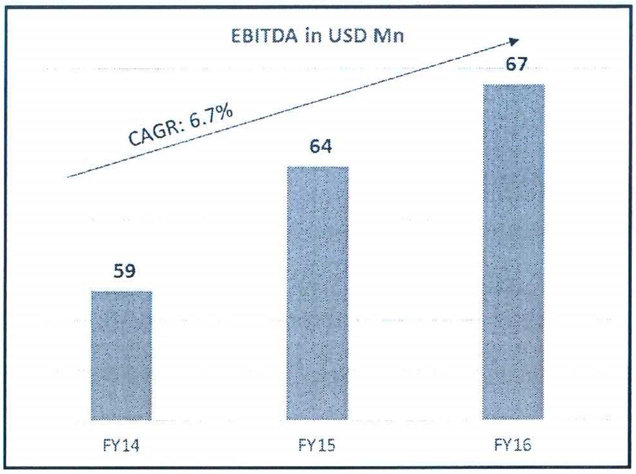
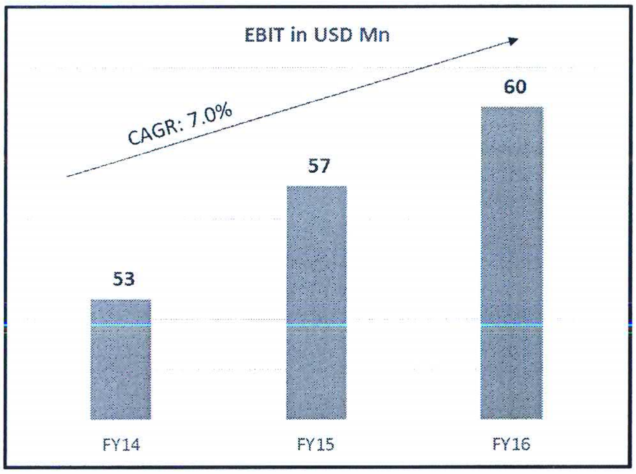
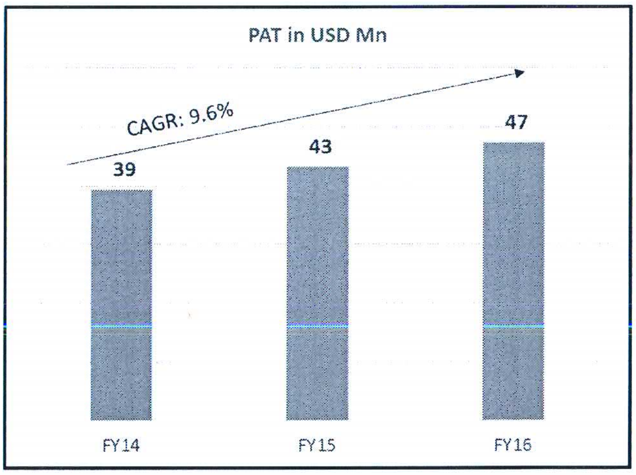
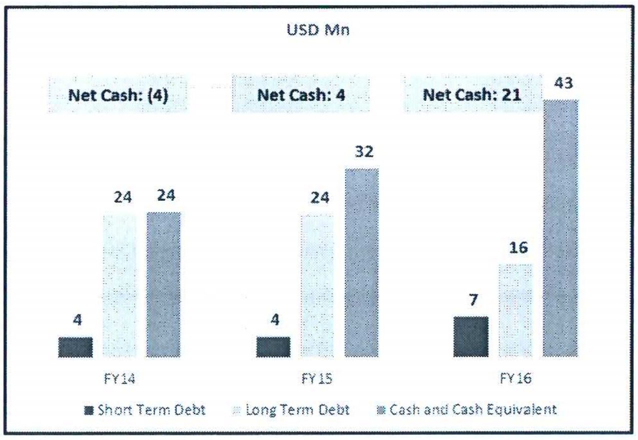
Performance Highlights

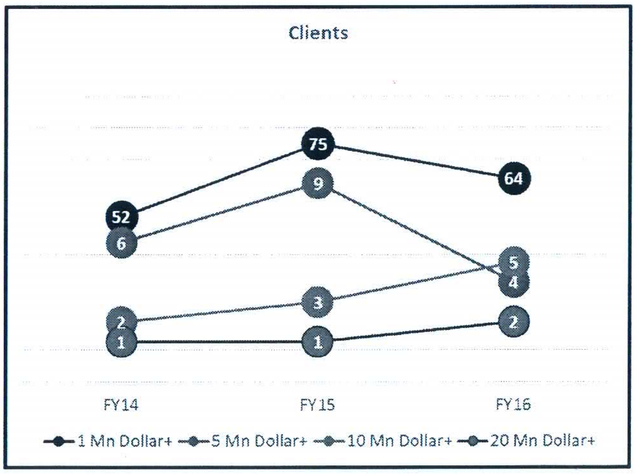












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Income Statement

Income Statement (USD Mn)	Q4 FY 15	Q3 FY 16	Q4 FY 16	FY 15	FY 16
Operating revenue	**106**	**115**	**111**	**430**	**453**
Sequential Growth	*-8.8%*	*-1.4%*	*-3.7%*		
Year-Over-Year Growth	*8.3%*	*-0.9%*	*4.6%*	*12.3%*	*5.4%*
Cost of revenue	73	80	76	302	311
Gross profit	**33**	**35**	**34**	**127**	**142**
Gross profit % of revenue	*30.9%*	*30.6%*	*30.8%*	*29.6%*	*31.3%*
Sequential Growth	*-5.1%*	*-6.1%*	*-2.8%*		
Year-Over-Year Growth	*9.5%*	*1.9%*	*4.3%*	*6.9%*	*11.3%*
Sales and marketing expenses	**10**	**10**	**14**	**37**	**46**
General and administration expenses	**8**	**9**	**7**	**31**	**30**
Operating expenses	18	19	20	68	76
% of revenue	*16.8%*	*16.2%*	*18.5%*	*15.8%*	*16.9%*
Other operating income	2	1	1	5	2
Earnings before interest, tax, depreciation and amortization (EBITDA)	**17**	**17**	**14**	**64**	**67**
EBITDA % of revenue	*15.7%*	*15.1%*	*13.0%*	*14.9%*	*14.9%*
Sequential Growth	*-3.0%*	*-6.0%*	*-16.9%*		
Year-Over-Year Growth	*11.8%*	*1.3%*	*-13.2%*	*8.4%*	*5.1%*
Depreciation and amortisation	2	2	2	7	7
Earnings before interest and tax (EBIT)	**15**	**16**	**13**	**57**	**60**
EBIT % of revenue	*13.9%*	*13.6%*	*11.4%*	*13.3%*	*13.3%*
Sequential Growth	*-5.1%*	*-6.9%*	*-19.3%*		
Year-Over-Year Growth	*11.2%*	*0.4%*	*-14.6%*	*8.5%*	*5.4%*
Interest	0	0	0	2	2
Exchange Gain/(Loss)	-1	0	1	3	6
Other income	0	0	0	1	1
Profit before tax	**14**	**16**	**13**	**60**	**66**
% of revenue	*13.1%*	*13.8%*	*12.0%*	*13.9%*	*14.5%*
Sequential Growth	*-15.5%*	*-18.8%*	*-16.0%*		
Year-Over-Year Growth	*19.8%*	*-3.7%*	*-4.3%*	*6.1%*	*9.7%*
Provision for taxation	2.3	4.8	2.8	16.6	17.9
Profit after tax (before minority interest)	**12**	**11**	**10**	**43**	**48**
% of revenue	*10.9%*	*9.6%*	*9.5%*	*10.1%*	*10.5%*
Minority interest	0	0	0	0	0
Profit after tax	**12**	**11**	**10**	**43**	**47**
Profit after tax % of revenue	*10.9%*	*9.5%*	*9.4%*	*10.1%*	*10.4%*
Sequential Growth	*2.8%*	*-22.8%*	*-4.2%*		
Year-Over-Year Growth	*29.0%*	*-3.3%*	*-9.9%*	*9.8%*	*9.4%*

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Income Statement (INR Mn)	Q4 FY 15	Q3 FY 16	Q4 FY 16	FY 15	FY 16
Operating revenue	**6,576**	**7,568**	**7,464**	**26,277**	**29,643**
Sequential Growth	*-8.4%*	*0.1%*	*-1.4%*		
Year-Over-Year Growth	*9.1%*	*5.5%*	*13.5%*	*13.5%*	*12.8%*
Cost of revenue	4,541	5,256	5,162	18,487	20,366
Gross profit	**2,034**	**2,312**	**2,302**	**7,790**	**9,277**
Gross profit % of revenue	*30.9%*	*30.6%*	*30.8%*	*29.6%*	*31.3%*
Sequential Growth	*-4.6%*	*-4.7%*	*-0.5%*		
Year-Over-Year Growth	*10.3%*	*8.4%*	*13.2%*	*8.2%*	*19.1%*
Sales and marketing expenses	633	648	915	2,267	3,022
General and administration expenses	475	575	465	1,883	1,989
Operating expenses	**1,108**	**1,223**	**1,380**	**4,149**	**5,011**
% of revenue	*16.8%*	*16.2%*	*18.5%*	*15.8%*	*16.9%*
Other operating income	105	52	50	281	138
Earnings before interest, tax, depreciation and amortization (EBITDA)	**1,032**	**1,141**	**972**	**3,922**	**4,404**
EBITDA % of revenue	*15.7%*	*15.1%*	*13.0%*	*14.9%*	*14.9%*
Sequential Growth	*-2.5%*	*-4.6%*	*-14.8%*		
Year-Over-Year Growth	*12.6%*	*7.8%*	*-5.8%*	*9.3%*	*12.3%*
Depreciation and amortisation	115	114	122	415	455
Earnings before interest and tax (EBIT)	**917**	**1,027**	**849**	**3,506**	**3,949**
EBIT % of revenue	*13.9%*	*13.6%*	*11.4%*	*13.3%*	*13.3%*
Sequential Growth	*-4.6%*	*-5.5%*	*-17.3%*		
Year-Over-Year Growth	*12.0%*	*6.9%*	*-7.3%*	*9.4%*	*12.6%*
Interest	29	28	19	112	107
Exchange Gain/(Loss)	-45	21	91	185	361
Other income	20	22	-25	79	85
Profit before tax	**863**	**1,042**	**896**	**3,659**	**4,288**
% of revenue	*13.1%*	*13.8%*	*12.0%*	*13.9%*	*14.5%*
Sequential Growth	*-15.1%*	*-17.6%*	*-14.0%*		
Year-Over-Year Growth	*20.7%*	*2.5%*	*3.8%*	*7.7%*	*17.2%*
Provision for taxation	145	317	189	1,013	1,169
Profit after tax (before minority interest)	**718**	**725**	**707**	**2,646**	**3,119**
% of revenue	*10.9%*	*9.6%*	*9.5%*	*10.1%*	*10.5%*
Minority interest	0	10	5	0	28
Profit after tax	**718**	**715**	**702**	**2,646**	**3,091**
Profit after tax % of revenue	*10.9%*	*9.5%*	*9.4%*	*10.1%*	*10.4%*
Sequential Growth	*3.3%*	*-21.7%*	*-1.9%*		
Year-Over-Year Growth	*30.0%*	*2.9%*	*-2.2%*	*11.4%*	*16.8%*

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Balance Sheet

Balance Sheet (USD Mn)	FY 15	FY 16
Equity and Liabilities		
Shareholders' Funds		
Share Capital	9	9
Reserves & Surplus	176	206
Sub-Total Shareholders' Funds (1)	**185**	**215**
Minority Interest (2)	**0**	**1**
Loan Funds		
Secured Loans	28	22
Unsecured Loan	-	-
Sub-Total Non-Loan funds (3)	**28**	**22**
Current Liabilities		
Current Liabilities	48	57
Provisions	55	17
Sub-Total Current Liabilities (4)	**103**	**74**
Total - Equity and Liabilities (5=1+2+3+4)	**316**	**312**
Assets		
Non-Current Assets		
Fixed Assets	19	17
Goodwill on consolidation	69	69
Investments	15	15
Deferred tax assets (net)	2	2
Sub-Total Non-Current Assets (6)	**105**	**103**
Current Assets		
Inventories	20	19
Trade receivables	72	82
Cash and cash equivalents	32	43
Other current assets	87	65
Sub-Total Current Assets (7)	**211**	**209**
Total Assets (8=6+7)	**316**	**312**

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Balance Sheet (INR Mn)	FY 15	Q4 FY 16
Equity and Liabilities		
Shareholders' Funds		
Share Capital	443	446
Reserves & Surplus	11,127	13,812
Sub-Total Shareholders' Funds (1)	**11,570**	**14,258**
Minority Interest (2)	**12**	**39**
Loan Funds		
Secured Loans	1,722	1,473
Unsecured Loan		
Sub-Total Non-Loan funds (3)	**1,722**	**1,473**
Current Liabilities		
Current Liabilities	3,006	3,767
Provisions	3,435	1,148
Sub-Total Current Liabilities (4)	**6,440**	**4,915**
Total - Equity and Liabilities (5=1+2+3+4)	**19,743**	**20,685**
Assets		
Non-Current Assets		
Fixed Assets	1,169	1,146
Goodwill on consolidation	4,319	4,578
Investments	939	1,016
Deferred tax assets (net)	142	113
Sub-Total Non-Current Assets (6)	**6,569**	**6,852**
Current Assets		
Inventories	1,226	1,259
Trade receivables	4,513	5,427
Cash and cash equivalents	1,972	2,844
Other current assets	5,463	4,303
Sub-Total Current Assets (7)	**13,174**	**13,833**
Total Assets (8=6+7)	**19,743**	**20,685**

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Other Performance Metrics

Other Metrics	Q4 FY 15	Q3 FY 16	Q4 FY 16	FY 15	FY 16
Revenue By Service Offering					
Application Management Services	*74%*	*74%*	*77%*	*73%*	*76%*
Infrastructure Management Services	*26%*	*26%*	*23%*	*27%*	*24%*
Maintenance	10%	8%	8%	11%	8%
Services	16%	18%	16%	17%	16%
Total	**100%**	**100%**	**100%**	**100%**	**100%**
Revenue By Industry					
Manufacturing	57%	52%	54%	60%	54%
Retail and Consumer Services	18%	21%	24%	15%	22%
Financial Services	21%	20%	18%	21%	19%
Emerging	4%	7%	4%	4%	6%
Total	**100%**	**100%**	**100%**	**100%**	**100%**
Revenue By Geographical Segment					
US	78%	77%	78%	76%	77%
Europe	10%	10%	10%	10%	10%
Africa	8%	7%	7%	8%	8%
ROW	4%	6%	5%	6%	5%
Total	**100%**	**100%**	**100%**	**100%**	**100%**
Revenue By Project Type					
Fixed Price	45%	54%	53%	47%	51%
Time & Materials	55%	46%	47%	53%	49%
Total	**100%**	**100%**	**100%**	**100%**	**100%**
Constant Currency					
Operating revenue (Constant Currency Mn)	**107**	**116**	**112**	**433**	**466**
Sequential Growth	2%	-1%	-2%	13%	9%
Year-Over-Year Growth	12%	10%	8%	13%	9%
Constant Currency Growth By Service Offering (QoQ %)					
Application Management Services	-6%	-6%	2%	23%	14%
Infrastructure Management Services	-14%	18%	-14%	-6%	-7%
Maintenance	-5%	-5%	-9%	-9%	-17%
Services	-18%	32%	-16%	-4%	-1%
Constant Currency Growth By Industry (QoQ %)					
Manufacturing	-6%	-5%	0%	6%	-5%
Retail and Consumer Services	-4%	-7%	8%	104%	53%
Financial Services	-6%	6%	-10%	5%	5%
Emerging	-43%	57%	-36%	-8%	58%
Constant Currency Growth By Geography (QoQ %)					
US	-6%	-1%	-2%	14%	7%
Europe	1%	3%	7%	21%	10%
Africa	-5%	-20%	2%	11%	30%
ROW	-44%	35%	-25%	-1%	-3%

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Other Metrics	Q4 FY 15	Q3 FY 16	Q4 FY 16	FY 15	FY 16
Client Data					
Number of million dollar Clients (LTM Revenue)					
1 Million dollar +	75	65	66	75	64
5 Million dollar +	9	4	5	9	5
10 Million dollar +	3	4	4	3	4
20 Million dollar +	1	2	2	1	2
Revenue from top clients					
Revenue- top 5 clients	39%	35%	38%	36%	37%
Revenue- top 10 clients	46%	43%	46%	45%	45%
Revenue- top 20 clients	52%	52%	56%	51%	55%
Repeat business %	**83%**	**84%**	**85%**	**81%**	**84%**
Number of active clients	**204**	**211**	**194**	**204**	**194**
New clients added in the period	**14**	**26**	**18**	**61**	**87**
Onsite : Offshore					
Revenue mix					
Onsite	65%	66%	64%	66%	64%
Offshore	35%	34%	36%	34%	36%
Total	**100%**	**100%**	**100%**	**100%**	**100%**
Utilization					
Utilization (excluding Trainees)	78%	82%	81%	79%	81%
Employee data					
Headcount					
Technical - Onsite	1,667	1,521	1,522	1,667	1,522
Technical - Offshore	5,412	5,489	5,657	5,412	5,633
Technical - BPO / Others	333	367	361	333	361
Marketing	179	134	113	179	137
Support (including trainees)	583	681	603	583	603
Total	**8,174**	**8,192**	**8,256**	**8,174**	**8,256**
Gross employees added during the period	**573**	**730**	**588**	**2,719**	3,693
% of women employees	**24%**	**25%**	**25%**	**24%**	**25%**
Attrition					
Attrition	13%	16%	16%	13%	16%
Exchange Rates					
Rupee Dollar Rate					
Period Closing Rate	62.5	66.1	66.3	62.5	66.3
Period Average Rate	62.2	65.9	67.5	61.1	65.5
Rupee Euro Rate					
Period Closing Rate	67.3	72.1	75.4	67.3	75.4
Period Average Rate	70.2	72.1	74.5	77.4	72.3
Rupee GBP Rate					
Period Closing Rate	92.5	98.0	95.5	92.5	95.5
Period Average Rate	94.3	100.1	96.7	98.5	98.7

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Other Metrics	Q4 FY 15	Q3 FY 16	Q4 FY 16	FY 15	FY 16
Rupee ZAR Rate					
Period Closing Rate	5.1	4.2	4.5	5.1	4.5
Period Average Rate	5.3	4.7	4.3	5.5	4.8
Revenue By Currency					
Dollar	80%	79%	80%	78%	80%
Euro	1%	1%	1%	2%	1%
GBP	8%	8%	8%	8%	8%
ZAR	7%	7%	6%	7%	7%
Others	3%	5%	4%	4%	4%
Total	**100%**	**100%**	**100%**	**100%**	**100%**
Effective Tax Rate	**17%**	**30%**	**21%**	**28%**	**27%**
Accounts receivables (in days)					
Billed	63	73	65	63	65
Unbilled	24	28	29	24	29
Total	**87**	**101**	**94**	**87**	**94**
Summary of Cash and Cash Equivalents					
Cash and Cash Equivalents (USD Mn)					
Cash on hand	0	0	0	0	0
Balances with Banks :					
In current accounts	29	37	41	29	41
Deposit with original maturity of less than three months	2	2	2	2	2
Other Bank Balances:					
Unpaid dividend accounts	0	0	0	0	0
Total	**32**	**40**	**43**	**32**	**43**
Summary of Debt					
Debt (USD Mn)					
Short-term debt	4	7	7	4	7
Long-term debt	24	16	16	24	16
Total	**28**	**22**	**22**	**28**	**22**
Outstanding Hedges					
USD					
Value	38.5	44.9	45.1	38.5	45.1
Avg. Rate/ INR	65.8	68.9	69.7	65.8	69.7
GBP					
Value	-	1.5	1.8	-	1.8
Avg. Rate/ INR	-	106.4	105.2	-	105.2
Summary of Capex					
Capex (USD Mn)	**1**	**2**	**1**	**7**	**7**
Earnings Per Share (INR/share)					
Basic	16.3	16.1	15.7	60.3	69.5
Diluted	16.0	15.8	15.5	59.3	68.6
Shareholding					
Public Shareholding	52%	52%	52%	52%	52%
Promoter Shareholding	48%	48%	48%	48%	48%

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About Zensar

Zensar is a leading digital solutions and technology services company that specializes in partnering with global organizations across industries on their Digital Transformation journey. A technology partner of choice, backed by strong track-record of innovation; credible investment in Digital solutions; assertion of commitment to client's success, Zensar's comprehensive range of digital and technology services and solutions enable its customers to achieve new thresholds of business performance.

Zensar, with its experience in delivering excellence and superior client satisfaction through myriad technology solutions, is uniquely positioned to help them surpass challenges around running their existing business most efficiently, helping in their legacy transformation, and planning for business expansion and growth through innovative and digital ways.

About RPG Enterprises

RPG Enterprises is one of India's largest industrial conglomerates. Established in 1979, RPG Enterprises is one of India's fastest growing business groups with a turnover touching Rs. 22,000 cr. The group has fifteen companies managing diverse business interests in the areas of Automotive, Tyres, Infrastructure, IT, Pharmaceuticals, Plantations and Power Ancillaries.

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Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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