

Dated 31/03/2016

BSE Limited  
New Trading Wing,  
Rotunda Building,  
P J Tower, Dalal Street,  
Mumbai - 400 001

National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> Floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400 051

Manaksia Steels Limited  
8/1, Lal Bazar Street  
Kolkata - 700 001

Dear Sir,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This disclosure is being made on behalf of Mr. Varun Agrawal, seller on the basis of authority given by him.

Please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,



Chandrakala Agrawal  
(on behalf of Mr. Varun Agrawal)

Encl: a/a

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	MANAKSIA STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VARUN AGRAWAL		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	25610770	39.0801	39.0801
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
<b>e) Total (a+b+c+d)</b>	<b>25610770</b>	<b>39.0801</b>	<b>39.0801</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	13000000	19.8370	19.8370
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer.	--	--	--
<b>e) Total (a+b+c+/-d)</b>	<b>13000000</b>	<b>19.8370</b>	<b>19.8370</b>
<b>After the acquisition/sale, holding of:</b>			

*Chandra Kola Agrawal*

a) Shares carrying voting rights	12610770	19.2431	19.2431
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares		--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
<b>e) Total (a+b+c+d)</b>	<b>12610770</b>	<b>19.2431</b>	<b>19.2431</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter se Transfer amongst immediate relatives		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31/03/2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition/sale	6,55,34,050 equity shares of Re. 1/- each		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

✓ Chandrakala Agrawal

Chandrakala Agrawal

(on behalf of Varun Agrawal)

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date: 31/03/2016