

**Bhavin S. Patel**  
32, Basant Bahar,  
Nr. Sterling Club  
Bopal, Ahmedabad

Date: 04-05-2016

To,  
**The General Manager,**  
Department of Corporate Services  
Bombay Stock Exchange Ltd,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Tower,  
Dalal Street, Fort,  
Mumbai-400001.

To,  
**The General Manager,**  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no.C/1,G Block,  
Bandra Kurla Complex,  
Bandra(E),Mumbai-400 051.


Dear Sir,

**Sub: Disclosure of Pledge Shares under regulation 31(1) and 31(2) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

I hereby inform to you that my 21,99,499 Equity Shares have been Pledge. Details of the same are mentioned in the attached Annexure.

Kindly find the said Annexure in order and take in your record.

Thanking you.

  
Bhavin S. Patel  
Encl: a/a

**CC:**  
Bodal Chemicals Ltd.  
Plot No.123-124,Phase-1,  
GIDC, Vatva, Ahmedabad.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		BODAL CHEMICALS LTD											
Names of the stock exchanges where the shares of the target company are listed		1. National Stock Exchange of India Ltd.(NSE) 2. Bombay Stock Exchange Ltd (BSE)											
Date of reporting		04-05-2016											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Mr. Bhavin S. Patel											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {(2)+(3)} / release {(2)-(3)} / invocation [(1)-(3)]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Bhavin S. Patel	9459549	8.67	5310050	4.87	Creation	26-04-2016	Pledge	collateral pledged of shares with the bank	2199499	2.02	Bank of India	7509549	6.88



Bhavin S. Patel  
Date : 04-05-2016

Place : Ahmedabad