

Date: 30th May, 2016

To,
The Manager,
Listing Department,
Bombay Stock Exchange,
Mumbai

Scrip No: 500192

Sub: - Outcome of Board Meeting of the Company

With reference to the above subject matter, we would like to inform you that the following business was transacted, inter alia, in the Board Meeting of the Company held on Monday, 30th May, 2016 at 11.30.am. at the Registered office of the Company.

1. Confirmed and approved the minutes of meeting of Board of Directors dated 15.04.2016
2. Approved Annual audited consolidated and stand alone financial results for the quarter and financial year ended 31st March, 2016 along with Form A (impact of audit qualification with unmodified opinion), Declaration with respect to unmodified opinion and Auditor's Report on consolidated and stand alone financial results for the quarter and financial year ended 31st March, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly take the above on your record and acknowledge.

For **Prag Bosimi Synthetics Limited**


Shweta K Mahajan
Company Secretary



Date: 30th May, 2016

To,
The Manager,
Listing Department,
Bombay Stock Exchange,
Mumbai

Scrip No: 500192

Sub:- Declaration pursuant to Regulation 33(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016

We hereby declare that the Statutory Auditors of the Company i.e M/s Bharat Shroff and Co, Chartered Accountants (FRN-131026W) and M/s AMD & Associates, Chartered Accountants (FRN No 318191F) have issued the Audited Reports with unmodified opinion(s) in respect of the Annual Audited Standalone Financial Results for the year ended 31st March 2016.

This is for your information and record.

For **Prag Bosimi Synthetics Limited**


Shweta K Mahajan
Company Secretary



PRAG BOSIMI SYNTHETICS LIMITED

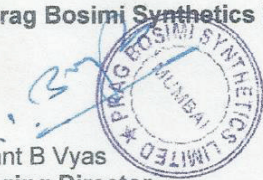
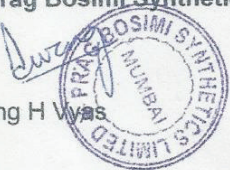
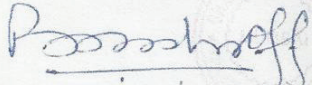
(A JOINT SECTOR UNDERTAKING IN ASSAM)



CORPORATE OFFICE :
R-79 / 83, LAXMI INSURANCE BUILDING,
5TH FLOOR, SIR P. M. ROAD, MUMBAI - 400 001.
PHONE : 2266 0300 (5 LINES) • FAX : 2266 0298
E-MAIL : purchase@bosimi.com • account@bosimi.com
secretarial@bosimi.com
WEBSITE : www.bosimi.com
CIN NO. : L17124AS1987PLC002758

FORM A

(For Audit Report with unmodified opinion) (Standalone)

1. Name of the Company	Prag Bosimi Synthetics Limited
2. Annual Financial Statement for the year ended	31 st March 2016
3. Types of Audit Observation	Unmodified/ Unqualified
4. Frequency of observation	Not Applicable
5. To be signed by	
A Managing Director	For Prag Bosimi Synthetics Limited  Hemant B Vyas Managing Director
B Chief Financial Officer	For Prag Bosimi Synthetics Limited  Devang H Vyas CFO
C Auditors of the Company	1. For Bharat Shroff and Co Chartered Accountants (FRN No:131026W)  Bharat B Shroff Proprietor(M.No.014822)


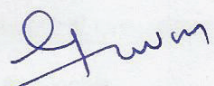
REGISTERED OFFICE : HOUSE NO. 4, NILGIRI PATH, R.G. BARUA ROAD, NEAR DOORDARSHAN, GUWAHATI - 781 024, INDIA.

PRAG BOSIMI SYNTHETICS LIMITED

(A JOINT SECTOR UNDERTAKING IN ASSAM)



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		<p>2. For AMD & Associates Chartered Accountants (FRN No:318191E)</p> <p> Debashish Bordoloi Partner(M.No.068012)</p> <p>D Audit Committee Chairman</p> <p>For Prag Bosimi Synthetics Limited</p> <p> Girindra Mohan Das Audit Committee Chairman</p>
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REGISTERED OFFICE : HOUSE NO. 4, NILGIRI PATH, R.G. BARUA ROAD, NEAR DOORDARSHAN, GUWAHATI - 781 024, INDIA.

Auditor's Report on Quarterly Financial results and Annual Financial Results of
Prag Bosimi Synthetics Limited pursuant to Regulation 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
PRAG BOSIMI SYNTHETICS LIMITED

We have audited the accompanying annual financial results of Prag Bosimi Synthetics Limited for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors in the meeting held on 30th May, 2016. Our responsibility is to express an opinion on these financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

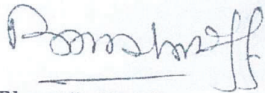
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

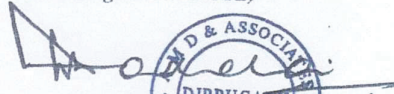
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the year ended 31st March, 2016

For Bharat Shroff & Co.
Chartered Accountants
(Firm Reg. No:-131026W)



Bharat B. Shroff
Proprietor
(Membership No. 14822)

For AMD & Associates
Chartered Accountants
(Firm Regn.No.318191E)



Debashish Borpoloi
Partner
(Membership No. 68018)

Place: Guwahati
Date: 30/05/2016

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Prag Bosimi Synthetics Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO,
THE BOARD OF DIRECTORS
PRAG BOSIMI SYNTHETICS LIMITED

We have audited the accompanying annual consolidated financial results of Prag Bosimi Synthetics Limited for the year ended 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2016 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter of the relevant financial year had only been reviewed and not subjected to audit.

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements and reviewed consolidated financial statements, which are the responsibility of the company's management and have been approved by the Board of Directors in the meeting held on 30th May, 2016. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed, under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

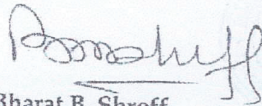


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

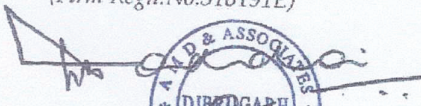
In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities :
Prag Bosimi Texturising Pvt. Ltd.
Prag Bosimi Packaging Pvt. Ltd.
Prag Jyoti Textile Park Pvt. Ltd.
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
- (iii) give a true and fair view of the consolidated net loss and other financial information for the year ended 31st March, 2016.

For Bharat Shroff & Co.
Chartered Accountants
(Firm Reg. No:-131026W)


Bharat B. Shroff
Proprietor
(Membership No. 14822)

For AMD & Associates
Chartered Accountants
(Firm Regn.No.318191E)


Debashish Bordoloi
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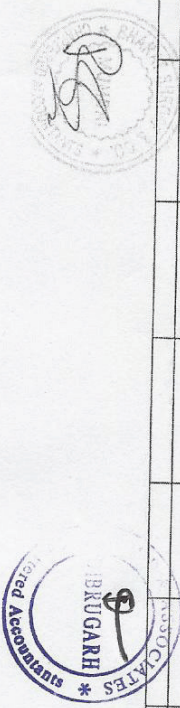
Place: Guwahati
Date: 30/05/2016 .

PRAG BOSIMI SYNTHETICS LTD.
Registered Office : House No.4, Nigriti Path,
R. G. Barnah Road, Near Dooradaras Guwahati - 781 024.

Statement of Audited Consolidated and Standalone Financial Result for the period ended 31.03.2016

Sr. No.	Particulars	CONSOLIDATED				STANDALONE			
		(Unaudited)		Audited 12 Months ended from April 2015- Mar.2016	Audited 18 Months ended from Oct.2013- Mar.2015	(Unaudited)		Audited 12 Months ended from April 2015- Mar.2016	Audited 18 Months ended from Oct.2013- Mar.2015
		31-Mar-2016	Quarter ended on 31-Dec-2015			31-Mar-2015	31-Mar-2016		
1	Income from Operations								
	a) Net Sales / Income from Operations	124.69	4,454.25	13,789.79	159.98	124.69	4,454.25	13,789.79	159.98
	b) Other Operating Income	21.22	5.53	35.28	3.28	21.22	5.53	35.28	3.28
	Total Income from Operations	145.90	4,459.78	13,825.07	163.26	145.90	4,459.78	13,825.07	163.26
2	Expenses:								
	a) Cost of Material Consumed	13.78	70.08	122.68	0.52	13.78	70.08	122.68	0.52
	b) Purchase of stock-in-trade	94.73	4,010.48	12,214.59		94.73	4,010.48	12,214.59	
	c) Changes in inventories of Finish goods, work-in-progress and stock-in-trade		47.17	47.17			47.17	47.17	
	d) Employee benefits expense	29.15	32.50	47.61	266.26	29.15	32.50	47.61	266.26
	e) Depreciation and amortisation expenses	226.86	234.94	925.21	1,196.28	226.86	234.94	925.21	1,196.28
	f) Administrative & Other Expenses	33.77	29.49	164.23	336.50	33.77	29.49	164.23	336.50
	1. Manufacturing Expenses		18.36		130.25		18.36		130.25
	Total - 2	398.28	4,424.66	13,603.47	1,929.81	398.28	4,424.66	13,603.47	1,929.81
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(252.38)	35.12	221.60	(1,766.55)	(252.38)	35.12	221.60	(1,766.55)
4	Other Income								
5	Profit/(Loss) from ordinary activities finance costs and exceptional items (3±4)	(252.38)	35.12	221.60	(1,766.55)	(252.38)	35.12	221.60	(1,766.55)
6	Finance Costs	585.57	250.92	1,337.36	1,931.09	585.57	250.92	1,337.36	1,931.09
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(837.95)	(215.80)	(1,115.76)	(3,697.64)	(837.95)	(215.80)	(1,115.76)	(3,697.64)
8	Exceptional Items	23.44	(6.31)	76.01		23.44	(6.31)	76.01	
9	Profit/(Loss) from ordinary activities before tax (7±8)	(814.51)	(222.11)	(1,039.76)	(3,697.64)	(814.51)	(222.11)	(1,039.76)	(3,697.64)
10	Tax Expenses								
11	Profit/(Loss) from ordinary activities after tax (9±10)	(814.51)	(222.11)	(1,039.76)	(3,697.64)	(814.51)	(222.11)	(1,039.76)	(3,697.64)
12	Extra ordinary times (net of tax expense _____ Lakhs)								
13	Net Profit/(Loss) for the period (11±12)	(814.51)	(222.11)	(1,039.76)	(3,697.64)	(814.51)	(222.11)	(1,039.76)	(3,697.64)
14	Share of Profit/(Loss) of associates *								
15	Minority Interest *								

(₹ in Lakhs)



16	Net Profit/(Loss) after taxes, minority interest and	(814.51)	(222.11)	(711.65)	(1,039.76)	(3,697.64)	(814.51)	(222.11)	(702.31)	(1,039.76)	(3,697.64)
17	share of profit/(loss) of associates (13±14±15)*										
18	Paid-up equity share Capital (Face Value of Rs.10/- each) Reserves excluding revaluation reserves as per balance sheet of the previous accounting year	7,425	7,419	7,419	7,425	7,419	7,407	7,407	7,407	7,407	7,407
19.i	Earning Per Share (before extraordinary items) (of ₹.10/- each) (not annualised)					359.64					(34.84)
	a) Basic EPS	(1.09)	(0.30)	(1.10)	(1.40)	(4.96)	(1.10)	(0.30)	(1.13)	(1.40)	(4.96)
	b) Diluted EPS	(1.09)	(0.30)	(1.10)	(1.40)	(4.96)	(1.10)	(0.30)	(1.13)	(1.40)	(4.96)
19.ii	Earning Per Share (after extraordinary items) (of ₹.10/- each) (not annualised)										
	a) Basic EPS	(1.09)	(0.30)	(0.96)	(1.40)	(4.96)	(1.10)	(0.30)	(0.94)	(1.40)	(4.96)
	b) Diluted EPS	(1.09)	(0.30)	(0.96)	(1.40)	(4.96)	(1.10)	(0.30)	(0.94)	(1.40)	(4.96)

- The above results have been reviewed by the Audit Committee and were approved and taken on record by the Board of Directors in the Board Meeting held on 30.05.2016
- There were no investors' complaint pending at the beginning of the quarter. During the quarter ended 31.03.2016 the Company received no Complaint from the Investor. There is no complaint pending at the quarter ended 31.03.2016.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the previous quarter of the current financial year.
- Figures have been re-grouped and re-arranged wherever necessary.

Place : GUWAHATI
Date : 30.05.2016




For PRAG BOSIMI SYNTHETICS LTD.
CHAIRMAN
DN: 015 69265

PRAG BOSIMI SYNTHETICS LTD.

Registered Office : House No.4, Nilgiri Path,
R. G. Baruah Road, Near Dooradarsan Guwahati - 781 024.

Statements of Assets and Liabilities as at 31.3.2016

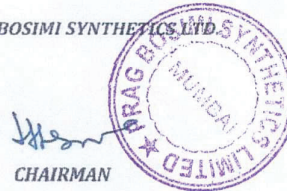
(₹ in Lakhs)

	Particulars	Consolidated-		Standalone	
		As at 31st March, 2016 ₹	As at 31st March, 2015 ₹	As at 31st March, 2016 ₹	As at 31st March, 2015 ₹
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	74,44,16,250	74,38,29,600	74,38,29,600	74,38,29,600
	(b) Reserves and Surplus	34,99,37,442	3,59,63,859	31,04,89,984	(34,83,600)
		1,09,43,53,692	77,97,93,459	1,05,43,19,584	74,03,46,001
2	Share Application Money		7,24,899		
3	Non-current Liabilities				
	(a) Long-term Borrowings	1,02,37,72,149	1,08,00,07,945	80,53,76,149	1,08,00,07,945
	(b) Other Long-term Liabilities	8,82,46,185	20,23,11,417	8,82,46,185	20,23,11,417
	(c) Long-term Provisions	1,46,63,473	1,67,73,792	1,46,60,526	1,67,73,792
		1,12,66,81,807	1,29,90,93,154	90,82,82,860	1,29,90,93,154
4	Current Liabilities				
	(a) Short-term Borrowings	13,34,81,679	34,77,08,495	34,61,78,498	34,77,73,086
	(b) Trade Payables	1,68,50,203	1,05,82,638	1,68,14,234	1,05,82,638
	(c) Other Current Liabilities	1,11,87,614	79,49,038	61,67,411	53,07,364
	(d) Short-term Provisions	1,29,79,069	1,69,77,934	1,27,17,328	1,66,67,946
		17,44,98,565	38,32,18,104	38,18,77,471	38,03,31,033
	TOTAL	2,39,55,34,063	2,46,28,29,615	2,34,44,79,914	2,41,97,70,187
B	ASSETS				
1	Non-current Assets				
	(a) Fixed assets				
	(i) Tangible assets	1,98,27,87,620	2,07,38,25,135	1,98,13,37,639	2,07,38,25,135
	(ii) Capital work-in-progress	1,95,03,291	1,29,79,085	1,09,27,690	1,09,27,690
		2,00,22,90,911	2,08,68,04,219	1,99,22,65,329	2,08,47,52,824
	(b) Non-current Investments			12,49,920	12,00,000
	(c) Long-term Loans and Advances	18,41,04,305	18,38,80,071	18,41,04,305	18,38,80,071
	(d) Other Non-current Assets	2,07,85,302	2,14,72,338	2,07,85,302	2,14,72,338
		20,48,89,607	20,53,52,409	20,61,39,527	20,65,52,409
2	Current Assets				
	(a) Inventories	10,20,46,296	11,17,76,128	10,20,46,296	11,17,76,128
	(b) Trade Receivables	2,76,332	24,68,437	2,76,331	24,68,437
	(c) Cash and Cash Equivalents	6,01,23,414	4,42,23,637	1,53,54,076	17,53,719
	(d) Short-term Loans and Advances	2,08,30,304	99,63,823	2,37,10,040	1,06,04,592
	(e) Other Current Assets	50,77,199	22,40,962	46,88,315	18,62,078
		18,83,53,545	17,06,72,987	14,60,75,058	12,84,64,954
	TOTAL	2,39,55,34,063	2,46,28,29,615	2,34,44,79,914	2,41,97,70,187

Place : GUWAHATI
Date : 30.05.2016

For PRAG BOSIMI SYNTHETICS LTD.

[Handwritten Signature]



CHAIRMAN

DIN : 01569265

