



# H.K. Trade International Limited

May 24, 2016

To,  
The General Manager,  
Corporate Relation Department,  
BSE Limited,  
Dalal Street,  
Mumbai- 400001.

**Sub.: Clarification with respect to Board Meeting held on May 23, 2016 of H.K Trade International Limited**

**Reference : Scrip Code : 539337**

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors was held on May 04, 2016 at the registered office of the Company to consider and take on record the audited financial results for the quarter and year ended March 31, 2016.

Further as per the requirements of SEBI (LODR) Regulations, 2015 for SME Listed Companies and conversation with BSE Officials, meeting of the Board of Directors of H.K Trade International Limited was held on Monday, May 23, 2016 and commenced at 4.00 P.M at the registered office of the Company and concluded at 05.30 P.M, to consider and take on record the audited financial results for the half year and year ended March 31, 2016, the outcome of Board Meeting was uploaded on BSE Listing Centre.

We request your Good Office to update the same on BSE Website.

Please let us know in case if any clarification is required.

**For H.K Trade International Limited**

**Mahesh Mehta**  
**Managing Director**





# **H.K. Trade International Limited**

May 23, 2016

To,  
The General Manager,  
Corporate Relation Department,  
BSE Limited,  
Dalal Street,  
Mumbai- 400001.

**Sub.: Outcome of Board meeting of H.K Trade International Limited**

**Reference : Scrip Code : 539337**

Dear Sir/Madam,

This is to inform you that a meeting of the Board of Directors of H.K Trade International Limited was held on Monday, May 23, 2016 and commenced at 4.00 P.M at the registered office of the Company and concluded at 05.30 P.M, to consider and take on record the audited financial results for the half year and year ended March,31, 2016.

Kindly find attached:

1. Audited Financial Results for the half year and year ended March 31, 2016 of H.K Trade International Limited
2. Form A (for audit report with un-modified opinion) and Auditor's Report on the Audited Financial Results.

Please take the same in your records.

**For H.K Trade International Limited**

**Mahesh Mehta**

**Managing Director**





## H.K. TRADE INTERNATIONAL LTD

CIN : U25203MH2013PLC244911

Office No:- 9, 2nd Floor, Bharat House, 104 Mumbai Samachar Marg Mumbai - 400 001

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE HALF YEAR & YEAR ENDED 31st MARCH, 2016

Sr. No	Particulars	Figures for 6 Months ended on			Figures for Year Ended	
		31.03.2016	30.09.2015	31.03.2015	31.03.2016	31.03.2015
		(audited)	(unaudited)	(audited)	(audited)	(audited)
I	<b>INCOME FROM OPERATIONS</b>					
	(a) Revenue from operations	259.26	235.65	174.02	494.91	420.11
	(b) Other Operating Income	7.94	2.83	2.35	10.77	2.53
	<b>Total Income from Operation</b>	<b>267.20</b>	<b>238.47</b>	<b>176.37</b>	<b>505.67</b>	<b>422.64</b>
II	<b>Expenses:</b>					
	(a) Cost of Material Consumed	238.39	221.46	160.67	459.85	397.58
	(b) Change in inventories	-0.69	-12.30	-16.40	-12.99	-27.55
	(c) Employment Benefit Expenses	12.81	12.19	11.36	25.00	20.05
	(d) Depreciation and Amortization Expense	1.83	1.70	1.72	3.53	3.43
	(e) Financial Expenses	0.00	0.00	0.00	0.01	0.00
	(f) Other Administrative Expenses	8.45	6.80	9.41	15.25	13.31
	<b>Total Expense</b>	<b>260.80</b>	<b>229.86</b>	<b>166.76</b>	<b>490.66</b>	<b>406.82</b>
III	Profit / (Loss) from Operations before other income, finance costs and exceptional items	6.40	8.62	9.62	15.02	15.82
IV	Profit/ (Loss) from Ordinary activities before finance costs and exceptional items	6.40	8.62	9.62	15.02	15.82
V	Financial Costs	-	-	-	-	-
VI	Profit/ (Loss) from Ordinary activities after finance costs but before exceptional items	6.40	8.62	9.62	15.02	15.82
VII	Exceptional Items	-	-	-	-	-
VIII	Profit & (Loss) from ordinary activities before tax	6.40	8.62	9.62	15.02	15.82
IX	Tax Expense	2.66	2.23	3.84	4.89	5.25
X	Net Profit & (Loss) from ordinary activities after tax	3.74	6.38	5.77	10.13	10.58
XI	Extraordinary Items (net of tax)	-	-	-	-	-
XII	Net Profit / (Loss) for the period	3.74	6.38	5.77	10.13	10.58
XIII	Paid - Up equity share capital (face value of each share is ` 10/-)	263.20	263.20	263.20	263.20	136.00
XIV	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				22.01	119.63
XV	Earning per equity share (of ` 10/- each) (not annualised)					
	(1) Basic	0.14	0.24	0.22	0.38	0.78
	(2) Diluted	0.14	0.24	0.22	0.38	0.78

FOR NIRMAL NAHATA & ASSOCIATES  
 CHARTERED ACCOUNTANTS  
 FIRM REG NO. : 116034W  
 NIRMAL KUMAR NAHATA  
 (PROPRIETOR)  
 M. NO. : 100489  
 DATE: 23/05/2016  
 PLACE :- MUMBAI

FOR H.K TRADE INTERNATIONAL LTD

*Mahesh Mehta*  
 (DIRECTOR)  
 MAHESH MEHTA  
 DIN: 00191524

*Megha P. Chandawalla*  
 (DIRECTOR)  
 MEGHA CHANDAWALLA  
 DIN: 07118714





## H.K. TRADE INTERNATIONAL LTD

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note

### 1 Corporate Information

M/S. H.K Trade Intrnational Ltd is engaged in the business of Buying, Selling, Trade, Manufacture, Broking of Adhesive Tapes

### 2 Significant Accounting Policies (Illustrative)

#### 2.1 Basis of accounting and preparation of financial statements

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principle and the provision of the companies Act, 2013. All income and expenditure having a material bearing on the financial statements are recognized on accrual basis except elsewhere stated. The preparation of financial statements in conformity with Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of financial statements and the reported amounts of revenues and expenses during the reporting period

#### 2.2 Inventories

The opening stock and closing stock of Share Stock are valued at cost price or market price whichever is less.

#### 2.3 Fixed Assets & Depreciation

I. All fixed assets are stated at historical cost of acquisition/Construction cost less depreciation.

II. Depreciation on fixed assets has been provided on the WDV Method as per the rates prescribed in schedule II to the Companies Act, 2013.

#### 2.4 Revenue recognition

The company follows the mercantile system of accounting and recognizes income and expenditure on accrual basis except stated elsewhere.

#### 2.5 Deposits

Deposits are carried at cost less provision, if any, for decline in value which is other than temporary. Interest on deposits are accounted on accrued basis.

#### 2.6 Earnings per share

Basic earnings per share is computed by dividing the net profit after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period

#### 2.7 Taxes on income

Taxation expenses comprise Current tax and deferred tax charge or credit. Provision for income tax is made on the basis of the assessable income at the tax rate applicable to the relevant assessment year.

Deferred tax resulting from timing differences between book and tax profit is accounted for under the liability method at the current rate of income tax to the extent that the timing differences are expected to crystallize as deferred tax charge/benefit in the profit and loss account and as deferred tax assets/liability in the balance sheet.

#### 2.8 Provisions and contingencies

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. No liability of contingent nature debited to the profit & loss A/c. During the course of audit no liability in the nature of contingent was noticed. We have been reported by directors that there are no contingent liabilities as on 31.03.2016

FOR NIRMAL NAHATA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG NO. - 116034W

NIRMAL KUMAR NAHATA  
(PROPRIETOR)  
M.NO. : 100489  
DATE: 23/05/2016  
PLACE :- MUMBAI



FOR H.K TRADE INTERNATIONAL LTD

MAHESH MEHTA  
(DIRECTOR)  
DIN: 00191524

Megha P. Chandawalla  
(DIRECTOR)  
DIN: 07118714



# H.K. TRADE INTERNATIONAL LTD

CIN : U25203MH2013PLC244911

Office No:9, 2nd Floor, Bharat House ,104 Mumbai Samachar Marg Mumbai - 400 001

## Statement of Assets & Liabilities

(Rs. In lakhs)

Particulars	Figures as at Year ended	
	31.03.2016	31.03.2015
	(Audited)	(Audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	263.20	136.00
(b) Reserves and Surplus	121.89	21.37
<b>(3) Current Liabilities</b>		
(a) Trades Payable	62.97	48.37
(b) Other Current Liabilities	1.33	5.41
(c) Short-Term Provisions	4.93	5.95
<b>Total Equity &amp; Liabilities</b>	<b>454.32</b>	<b>217.09</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(a) Fixed Assets		
(i) Gross Block	26.89	20.93
(ii) Depreciation	8.06	4.53
(iii) Net Block	18.83	16.40
(b) Other Non-Current Assets	3.78	1.48
<b>(2) Current Assets</b>		
(a) Inventories	62.19	49.20
(b) Trade Receivables	149.03	63.33
(c) Cash and cash equivalents	216.32	79.75
(d) Short-term loans and advances	4.06	6.73
(e) Other Current Assets	0.12	0.19
<b>Total Assets</b>	<b>454.32</b>	<b>217.09</b>

FOR NIRMAL NAHATA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REG NO. :- 116034W

NIRMAL KUMAR NAHATA  
(PROPRIETOR)

M.NO. : 100489  
DATE: 23/05/2016  
PLACE :- MUMBAI



FOR H.K TRADE INTERNATIONAL LTD

(DIRECTOR)  
MAHESH MEHTA  
DIN: 00191524

Megha.P. Chandawalla  
(DIRECTOR)  
MEGHA CHANDAWALLA  
DIN: 07118714



## **H.K. Trade International Limited**

To,  
The General Manager,  
Corporate Relation Department,  
BSE Limited,  
Dalal Street,  
Mumbai- 400001.

**Sub.: Disclosure of Utilization of IPO Issue proceeds of the Company for period ended March 31, 2016 of H.K Trade International Limited**

**Reference : Scrip Code : 539337**

Dear Sir/Madam,

The details of utilization of IPO Issue proceeds and amount unutilized as at March 31, 2016 is as follows:

Sr. No.	Particulars	FY ended on 31.03.2016			Rs. in Lacs
		Amount Proposed	Amount Utilised	Amount Unutilised	
1	Longterm Working Capital Requirement	156.00	131.28	24.72	
2	General Corporate Purpose	50.00	-	50.00	
3	Issue Expense	22.96	17.68	5.28	
	<b>Total</b>	<b>228.96</b>	<b>148.96</b>	<b>80.00</b>	

There is no deviation in the use of proceeds from the objects stated in offer document.

**For H.K Trade International Limited**



**Mahesh Mehta**

**Managing Director**

Room No. 9, 2nd Floor, Bharat House, 104, Mumbai Samachar Marg, Fort, Mumbai - 400 001.  
Contact: 022-22676700, Website: www.hktrade.in, E-mail: info@hktrade.in  
CIN: U25203MH2013PLC244911



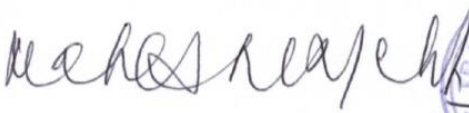

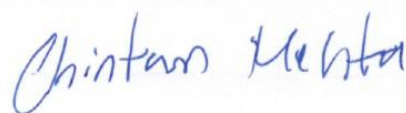







# H.K. Trade International Limited

May 23, 2016

## FORM A

(For audit report with unmodified opinion)

1.	Name of the Company	H.K. Trade International Limited
2.	Annual financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	<b>For H.K. Trade International Limited</b>  <b>Mr. Mahesh Mehta</b> Managing Director 
	<ul style="list-style-type: none"><li>•CEO/Managing Director</li><li>•CFO</li><li>•Auditor of the company</li><li>•Audit Committee Chairman</li></ul>	<b>For H.K. Trade International Limited</b>  <b>Mr. Chintan Mehta</b> CFO 
		<b>For H.K. Trade International Limited</b>  <b>Kamlesh Kapadia</b> Audit Committee – Chairman 
		<b>For Nirmal Nahata &amp; Associates</b> (Chartered Accountants) Firm Reg No : 116034W  <b>Nirmal Kumar Nahata</b> Proprietor M. No 100489 



**NIRMAL NAHATA & ASSOCIATES**  
**(Chartered Accountants)**  
**B-6, RICHMOND CHS, NEW RAVIRAJ COMPLEX,**  
**JESAL PARK, BHAYANDER (EAST), THANE -401105.**  
**Phone :93206 77 996/ 98216 77 996**

To,  
Board of Directors,  
H.K Trade International Limited,  
Mumbai.

We have audited the half yearly financial results of H.K Trade International Limited for the half year ended as on March 31, 2016 and the year to date results for the period 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31<sup>st</sup> March 2016 as well as the year to date results for the period from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016.

**FOR NIRMAL NAHATA & ASSOCIATES**  
**(Chartered Accountants)**  
**Firm Reg No: 116034W**

*Nahata*

**Nirmal Kumar Nahata**  
**(Proprietor), M. No. 100489**  
**Place : Mumbai**  
**Date : May 23, 2016**

