



MULLER AND PHIPPS INDIA LIMITED

224, Unique Industrial estate, Prabhadevi, Mumbai -400 025.

CIN :L63090MH1917PLC007897

28th May , 2016

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai – 400001

Scrip Code:B501477

Dear Sir,

Subject: Annual Financial Results for the last quarter and for the financial year ended on 31st March, 2016.

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have submitted the Financial Results mentioned above and a Statement of Assets & Liabilities (Standalone and Consolidated), which have been approved at the meeting of the board of Directors held today at London and the results have been signed by the undersigned being the Director duly authorised by the board to sign the financial results.

The said results are audited results which have been approved by the statutory auditors. However, the physical authentication by the auditors could not take place while submitting these results since the said results were approved by the board at their meeting held at London and the auditors were present at Mumbai. The results will be authenticated by the auditors at Mumbai on the receipt of original copy of the results as approved by the directors at London and such authentication in any case will be on or before 30th May, 2016. (i.e. within a period of 60 days from the end of the financial year).

On authentication of Financial Results by the statutory auditors at Mumbai, the same will be forwarded to your office along with auditors report on Financial Results thereon and also Form-A for audit report with unmodified opinion.

In the meanwhile, kindly treat the submission of the Financial Results made to your office at present as due compliance of the regulatory provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully
for Muller and Phipps India Limited

Milan Dalal
Director

PART - I	SR. NO.	PARTICULARS	STANDALONE				CONSOLIDATED	
			QUARTER ENDED		YEAR ENDED		YEAR ENDED	
			31.03.2016 AUDITED	31.12.2015 UNAUDITED	31.03.2015 AUDITED	31.03.2016 AUDITED	31.03.2015 AUDITED	31.03.2015 AUDITED
1	Income from operations							
	(a) Net Sales / Income From Operation (Net of Excise duty)	78.41	90.84	89.21	349.66	452.99	452.69	
	(b) Other Operating Income	-	-	-	-	2.69	2.69	
	Total Income from operations (net) (a+b)	78.41	90.84	89.21	349.66	455.68	455.68	
2	Expenses							
	a. Consumption of Raw Materials	-	-	-	-	-	-	
	b. Purchase of stock-in-trade	39.69	47.24	45.48	177.92	231.69	231.69	
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1.04	(0.49)	1.75	0.53	0.52	0.52	
	d. Employee benefits expense	15.23	20.29	20.36	77.62	91.27	91.27	
	e. Depreciation and amortisation expense	0.38	0.19	(1.44)	0.84	0.75	0.75	
	f. Other Expenses	26.30	33.23	75.92	105.72	167.04	167.57	
	g Total Expenses (a to f)	81.84	100.43	148.05	352.73	491.27	491.80	
3	Profit(Loss) from Operations before Other Income, finance costs & exceptional items (1)-(2)	(3.43)	(9.49)	(58.84)	(12.77)	(35.59)	(36.12)	
4	Other Income	11.28	16.25	35.08	37.57	38.33	38.57	
5	Profit(Loss) from ordinary activities before finance costs & exceptional items (3)+(4)	7.85	6.76	(23.76)	24.80	2.74	2.45	
6	Finance costs	7.73	7.68	7.69	31.14	31.26	30.93	
7	Profit(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	0.12	(1.10)	(31.45)	(6.34)	(28.52)	(28.48)	
8	Exceptional Items	-	-	-	-	73.00	73.00	
9	Profit(Loss) from ordinary activities before Tax (7 + 8)	0.12	(1.10)	(31.45)	(6.34)	44.48	44.52	
10	Tax Expenses	-	-	(13.60)	-	0.25	0.25	
11	Net Profit(Loss) from Ordinary Activities after Tax (9)-(10)	0.12	(1.10)	(17.65)	(6.34)	44.23	44.27	
12	Extraordinary Items (net of Tax Exps.)	-	-	-	-	-	-	
13	Net Profit(Loss) for the period (11)-(12)	0.12	(1.10)	(17.65)	(6.34)	44.23	44.27	
14	Paid-up equity share capital (face value Rs. 10/- each fully paid up)	62.50	62.50	62.50	62.50	62.50	62.50	
15	Reserve including Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
16	Earning per share in Rs. (not annualised)	0.02	(0.18)	(2.62)	(1.01)	7.03	7.03	

Part-II	A Particulars	QUARTER ENDED			YEAR ENDED	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
	1 Public Shareholding					
	Number of Shares	302,320.00	302,320.00	302,320.00	302,320.00	302,320.00
	Percentage of Shareholding	48.37	48.37	48.37	48.37	48.37
	2 Promoters and Promoter group shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	Number of Shares	-	-	-	-	-
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered	-	-	-	-	-
	Number of Shares	322,650.00	322,650.00	322,650.00	322,650.00	322,650.00
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares (as a % of the total share capital of the company)	51.63	51.63	51.63	51.63	51.63

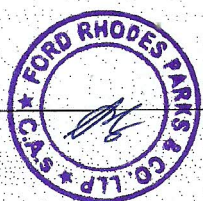
Particulars	Quarter ended 31/03/2016
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Deposited during the quarter	-
Remaining unresolved at the end of the quarter	-

- Notes :-
- The above result were reviewed, recommended and approved by the Board of Directors of the Company at their meeting held on 28th May, 2016.
 - The consolidated financial results (CFR) have been prepared in accordance with Accounting standard 21&23, relate to the Company, its subsidiaries and associates.
 - The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
 - Segments have been identified taking into account the nature of activities and the nature of risks and returns
 - The figures for the previous periods are re-grouped/re-arranged wherever necessary.

For Mullex & Phipps (India) Ltd

Milansh Dalal
 Director

Place: Mumbai
 Dated: 28th May, 2016



(Signature)

Statement of Assets and Liabilities		STANDALONE		CONSOLIDATED	
		As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Particulars		Audited		Audited	
A EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Capital	62.50	62.50	62.50	62.50	
(b) Reserve and Surplus	(558.18)	(551.84)	(558.74)	(551.68)	
Total Shareholder's funds	(495.68)	(489.34)	(496.24)	(489.18)	
2 Non-current liabilities					
(a) Long-term borrowings	-	-	-	-	
(b) Other long-term liabilities	295.94	297.39	295.94	297.39	
(c) Long-term provisions	6.14	20.96	6.14	20.96	
Total Non-Current Liabilities	302.08	318.35	302.08	318.35	
3 Current Liabilities					
(a) Short-term borrowings	189.00	189.00	185.00	185.00	
(b) Trade payables	255.10	293.07	260.07	297.71	
(c) Other current liabilities	163.50	135.35	162.63	134.06	
(d) Short-term provisions	34.91	20.60	34.91	20.60	
Total Current Liabilities	642.51	638.02	642.61	637.37	
TOTAL : EQUITY AND LIABILITIES	448.91	467.03	448.45	466.54	
B ASSETS					
1 Non-current assets					
(a) Fixed assets	7.30	8.24	7.32	8.26	
(b) Non-current investments	1.00	1.00	-	-	
(c) Long-term loans and advances	96.55	96.79	96.55	96.79	
(d) Other Non Current Assets	287.54	287.54	287.54	287.54	
Total Non-Current Assets	392.39	393.57	391.41	392.59	
2 Current assets					
(a) Inventories	1.02	1.55	1.02	1.55	
(b) Trade receivables	48.07	63.43	48.07	63.43	
(c) Cash and cash equivalents	6.33	7.43	6.71	7.77	
(d) Short-term loans and advances	1.10	1.05	1.24	1.20	
(e) Other current assets	-	-	-	-	
Total Current Assets, Loans and Advances	56.52	73.46	57.04	73.95	
TOTAL: ASSETS	448.91	467.03	448.45	466.54	



For Muller & Phipps (India) Ltd

Director

Place: Mumbai

Dated : 28th May, 2016

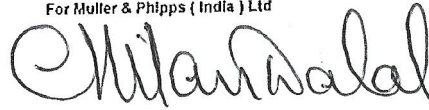
MULLER & PHIPPS (INDIA) LTD

STANDALONE SEGEMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED
FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2016

₹ in lakhs

Particulars	Quarter ended Mar.31		Quarter ended Dec.31		Quarter ended Mar.31		Year ended 31st March			
	2016	Audited	2015	(Unaudited)	2015	Audited	2016	Audited	2015	Audited
I Segment Revenue										
1 Cosmetics and Toiletries		9.94		13.57		11.08		42.79		51.86
2 Medicated Preparation		68.47		77.37		78.13		307.16		401.13
3 Others		-		-		-		-		-
Total		78.41		90.94		89.21		349.95		452.99
Net Revenue from Operations		78.41		90.94		89.21		349.95		452.99
II Segment Results										
1 Cosmetics and Toiletries		(0.89)		(1.84)		(5.77)		(1.89)		(6.17)
2 Medicated Preparation		7.49		22.26		(18.50)		60.09		59.01
3 Others		6.60		20.42		(24.27)		58.20		52.84
Add / Less		-		-		-		-		-
(i) Interest		(7.73)		(7.86)		(7.82)		(31.38)		(31.26)
(ii) Unallocable Expenditure net of unallocable income		1.25		(13.66)		0.64		(33.16)		22.90
Profit / (Loss) before Tax		0.12		(1.10)		(31.45)		(6.34)		44.48
III Capital Employed										
(Segment Assets - Segment Liabilities)										
1 Cosmetics and Toiletries		(3.42)		(3.95)		(7.69)		(3.42)		(7.69)
2 Medicated Preparation		12.90		8.13		5.50		12.90		5.50
3 Others		(215.48)		(225.22)		(225.22)		(215.48)		(225.22)
3 Unallocated		(289.68)		(274.76)		(261.93)		(289.68)		(261.93)
Total		(495.68)		(495.80)		(489.34)		(495.68)		(489.34)

For Muller & Phipps (India) Ltd



Director

Place: Mumbai

Dated : 28th May, 2016

Auditor's Report on Quarterly Standalone Financial Results and Year to Date Results of Muller & Phipps (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO BOARD OF DIRECTORS

MULLER & PHIPPS (INDIA) LIMITED

We have audited the quarterly standalone financial results of Muller & Phipps (India) Limited for the quarter ended 31st March, 2016 and the year to date results for the year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting AS 25, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:

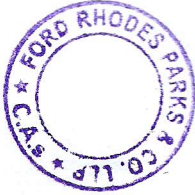
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the loss for the year to date results for the year ended 31st March, 2016.

(Contd...2)



FRP

Further, we report that the quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2016 and the published year to date figures up to 31st December, 2015 which were subject to limited review as required under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



For Ford Rhodes Parks & Co. LLP
Chartered Accountants
Firm's Registration No. 102860W/W100089

A handwritten signature in blue ink, appearing to read "Shrikant Prabhu", written over a horizontal line.

Shrikant Prabhu
Partner
Membership No.35296

Mumbai : 28^h May, 2016

A handwritten signature in black ink, appearing to read "J.P.", written over a horizontal line.