



Equity ♦ Currency ♦ D.P. ♦ Advisory Services

To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Date: 30th May, 2016

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting.

We wish to inform you that the Board of Directors Company in its meeting held today i.e. 30th May, 2016 commenced at 12:10 pm and concluded at 1:45 pm have , inter-alia approved the following :-

1. Approved the Audited Financial Results (standalone and consolidated) for the quarter and year ended on 31st March, 2016.
2. Re-appointment of Mr. Ankit Ashok Ajmera as the Whole Time Director designated as an Executive and Chief Financial Officer of the Company for a period of five years.
3. Please find enclosed herewith the following :-
 - a) Standalone & Consolidated Annual Audited Financial Results of the Company for the quarter and year ended 31st March, 2016.
 - b) Auditor's Report on quarterly Financial Results and year to date financial results of the Company for the quarter and year ended 31st March, 2016.
 - c) Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016 for unmodified Audit Report.

You are requested to kindly take the same on records.

Thanking You,
Yours Sincerely,

For Ajcon Global Services Ltd.


Ashok Ajmera
Managing Director





30/05/2016

AJCON GLOBAL SERVICES LTD.

Audited Financial Results for the Quarter & Year Ended on 31st March, 2016.

1. Statement of Standalone & Consolidated Audited Financial Results for the Quarter & Year Ended on 31st March, 2016											
											(Rs. In Lacs)
Sr. No.	Particulars	Standalone					Consolidated				
		QUARTER ENDED			YEAR ENDED		QUARTER ENDED			YEAR ENDED	
		31/03/2016 (Audited) Refer Note No. 5	31/12/2015 (unaudited)	31/03/2015 (Audited) Refer Note No. 5	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited) Refer Note No. 5	31/12/2015	31/03/2015 (Audited) Refer Note No. 5	31/03/2016 (Audited)	31/03/2015 (Audited)
1	Income from Operations	156.02	157.35	177.89	598.20	552.45	212.81	199.34	259.95	805.64	843.56
2	Expenses										
	(a)Employee Benefits Expense	59.98	63.76	53.17	228.25	203.44	64.94	68.26	55.69	243.76	213.87
	(b)Depreciation and amortisation expenses	6.02	8.21	11.74	28.97	44.71	6.84	8.61	12.54	31.46	47.80
	(c) Interest Expenses	-	-	-	-	-	37.54	32.82	69.28	161.78	253.36
	(d) Other Expenses	67.54	51.37	85.31	224.00	196.74	138.15	55.60	93.81	304.82	214.67
	Total Expenses	133.54	123.34	150.22	481.22	444.89	247.47	165.29	231.32	741.82	729.70
3	Profit from operations before other income, finance cost and exceptional items (1-2)	22.48	34.01	27.67	116.98	107.56	(34.66)	34.05	28.63	63.82	113.86
4	Other income	4.95	1.55	1.57	9.76	6.68	5.13	2.10	1.92	11.04	7.87
5	Profit from ordinary activities before finance cost and exceptional items.(3+4)	27.43	35.56	29.24	126.73	114.24	(29.53)	36.15	30.55	74.86	121.73
6	Finance Costs	22.87	18.50	14.56	74.19	62.01	22.69	18.50	14.69	74.19	62.55
7	Profit from ordinary activities after finance cost but before exceptional items. (5-6)	4.56	17.06	14.68	52.55	52.23	(52.22)	17.65	15.86	0.67	59.18
8	Provisions (other than tax and Contingencies)	-	-	-	-	-	(9.63)	-	11.47	(9.63)	11.47
9	Exceptional items	-	-	-	-	-	-	-	-	-	-
10	Profit from ordinary activities before tax (7-8-9)	4.56	17.06	14.68	52.55	52.23	(42.59)	17.65	4.39	10.30	47.71
11	Tax Expenses	(5.65)	6.71	2.89	11.67	15.02	(6.89)	6.95	3.27	11.96	17.21
12	Profit from ordinary activities after tax (10-11)	10.21	10.35	11.79	40.88	37.21	(35.70)	10.70	1.12	(1.66)	30.50
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
14	Net Profit for the period (12+13)	10.21	10.35	11.79	40.88	37.21	(35.70)	10.70	1.12	(1.66)	30.50
15	Minority Interest (-)	-	-	-	-	-	(6.07)	0.06	(1.91)	(5.42)	(1.54)
16	Net Profit after minority interest (14-15)	10.21	10.35	11.79	40.88	37.21	(29.63)	10.64	3.03	3.76	32.04
17	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62	611.62
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	819.14	778.26	-	-	-	1,148.21	1,144.45
19	Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised)										
	Basic & Diluted	0.17	0.17	0.19	0.67	0.61	(0.48)	0.17	0.05	0.06	0.52



2. Statement of Standalone/Consolidated of Assets and Liabilities

(Rs. In Lacs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
A	EQUITY AND LIABILITIES	Audited	Audited	Audited	Audited
1	Shareholders Funds				
	(a) Share Capital	611.62	611.62	611.62	611.62
	(b) Reserves and Surplus	819.14	778.26	1,148.21	1,144.45
	Sub-total-Shareholders funds	1,430.76	1,389.88	1,759.83	1,756.07
2	Share Application Money pending allotment			-	-
3	Minority Interest	-	-	136.04	141.46
4	Non-current liabilities				
	(a) Long-term borrowings	50.36	3.67	50.36	5.58
	(b) Deferred tax liabilities (Net)	6.98	9.53	7.39	10.01
	(c) Long-term provisions	-	-	-	-
	Sub-total-Non-current liabilities	57.34	13.20	57.75	15.59
5	Current liabilities				
	(a) Short-term borrowings	777.22	910.55	1,881.22	3,260.92
	(b) Trade Payables	95.69	195.90	98.91	208.46
	(c) Other current liabilities	5.83	3.45	13.80	11.80
	(d) Short-term provisions	54.59	81.44	59.96	98.32
	Sub-total-current liabilities	933.33	1,191.34	2,053.88	3,579.50
	TOTAL-EQUITY AND LIABILITIES	2,421.43	2,594.42	4,007.50	5,492.62
B	ASSETS				
1	Non-current Assets				
	(a) Fixed Assets	170.09	156.40	179.96	185.04
	(b) Non-current investment	329.37	332.37	151.62	74.87
	(c) Long Term loans & advances	282.40	279.21	303.20	292.87
	(d) Others	-	-	1.86	2.19
	Sub-total-Non-current assets	781.86	767.98	636.64	554.97
2	Current Assets				
	(a) Inventories	1,182.79	1,142.06	2,209.22	3,353.70
	(b) Trade receivables	166.10	295.23	169.07	306.48
	(c) Cash & cash equivalents	87.49	205.72	96.56	225.76
	(d) Short-term loans & advances	203.19	183.42	896.01	1,051.71
	Sub-total-current assets	1,639.57	1,826.44	3,370.86	4,937.65
	TOTAL-ASSETS	2,421.43	2,594.42	4,007.50	5,492.62

Notes:

- The above results have been reviewed and recommended by the audit committee and approved by the Board in its meeting held on 30th May, 2016 and the same have been audited by Statutory Auditors.
- The Interest expenses/Interest Income pertaining to subsidiary Company, Ajcon Finance Ltd., an NBFC is considered as operating cost/operating income.
- Consolidated financial results include figures of the subsidiaries namely Ajcon Finance Ltd., Kancharmanik Securities Pvt. Ltd. and Ajcon Comtrade Pvt. Ltd.
- The Company operates in a single business segment viz Financial Services.
- The figures for the last quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial years.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, where ever necessary.

Date : 30/05/2016

Place: Mumbai

By Order of the Board
For, Ajcon Global Services Ltd
(Ashok Ajmera)
Chairman & Managing Director
DIN: 00812092





Bhatler & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhhbhatler@gmail.com

CERT.NO.BC/251/2016-17

Auditor's Report on quarterly Standalone financial results and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s. Ajcon Global Services Ltd.

We have audited the quarterly financial results for the quarter ended March, 2016 and year to date financial results for the year from 01st April, 2015 to March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results which are the responsibility of the Company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which in accordance with the Accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rule, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and.
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016..

Place MUMBAI *dhb*
Date : 30/05/2016

For Bhatler & Co.
Chartered Accountants
F.R.N. : 131092W

dhbhatler
D.H. Bhatler
(Proprietor)
M.No. 16937





Bhatler & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021
Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhhbhatler@gmail.com

CERT.NO.BC/252/2016-17

Auditor's Report on quarterly Consolidated Financial Results and Consolidated year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
M/s. Ajcon Global Services Ltd.

We have audited the quarterly consolidated financial results of Ajcon Global Services Limited ("The Company") and its subsidiaries (collectively referred to as "the Group") for the quarter ended March, 2016 and the consolidated year to date financial results for the period from from 01st April, 2015 to March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly consolidated financial results as well as the year to date consolidated financial results which are the responsibility of the Company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements of the Group which in accordance with the Accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rule, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- I. Includes the quarterly financial results and year to date results of the following subsidiary entities :
 - a) Ajcon Finance Ltd.
 - b) Ajcon Comtrade Pvt. Ltd.
 - c) Kanchanmanik Securities Pvt. Ltd.
- II. Have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and.



dhb



Bhatter & Co.

CHARTERED ACCOUNTANTS

307, Tulsiani Chambers, Nariman Point, Mumbai - 400 021

Tel.: 2285 3039 / 3020 8868 • Fax : 91-22-6630 1318 • E-mail : dhhbatter@gmail.com

- III. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016..

Place Mumbai dhhb
Date 30/5/2016 dhhb

For Bhatter & Co.
Chartered Accountants
F.R.N. : 131092W

dhhbatter

D.H. Bhatter
(Proprietor)
M.No. 16937





AJCON GLOBAL

ISO 9001:2008 Certified Company

Ajcon Global Services Ltd.

408, Express Zone, A Wing, Cello --Sonal Realty,
Western Express Highway, Goregaon (E), Mumbai - 63.
Tel : 022 - 67160400 Fax : 28722062

Equity ♦ Currency ♦ D.P. ♦ Advisory Services

To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Date: 30th May, 2016

Dear Sir/ Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016.

Declaration

I, Ashok Ajmera (DIN:00812092) Chairman and Managing Director of the Company , hereby declare that Statutory Auditors of the Company, M/s. Bhattar & Co. , Chartered Accountants , having Firm Reg. No. 131092W have issued an Audit Report with unmodified opinion on standalone and consolidated Annual Audited Financial Results for the quarter and year ended 31st March, 2016.

For Ajcon Global Services Ltd.


Ashok Ajmera
(Chairman & Managing Director)

