

ATL/SCY/2016-17/17

May 25, 2016

To

DCS-CRD
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 25th May, 2016 have transacted the followings business:

1. Approval of audited financial results for the year ended 31st March, 2016 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results, Auditor's Report and Form A are enclosed)
2. Acceptance of resignation of Dr. Shalini Gupta (DIN: 07128078), Independent Director w.e.f. 25th May, 2016.

Kindly take it on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR ADINATH TEXTILES LIMITED



PARMINDER SINGH

COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: As Above



BRANCH OFFICES :-

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008. Tel # 011-25721042, 25732104 Fax # 91-11-25752271 E-mail : sil.delhi@shreyansgroup.com
□ 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021 Tel # 022-22851025 Fax # 91-22-22842825 E-mail : sil.mumbai@shreyansgroup.com

ADINATH TEXTILES LIMITED

REGD. OFFICE: VILLAGE BHOLAPUR, P. O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123

Tel. No. 91-161-2685271-72 Fax No. 91-161-2685270 Email: atl@shreyansgroup.com

Website : www.adinathtextiles.com, CIN - L17115PB1979PLC003910

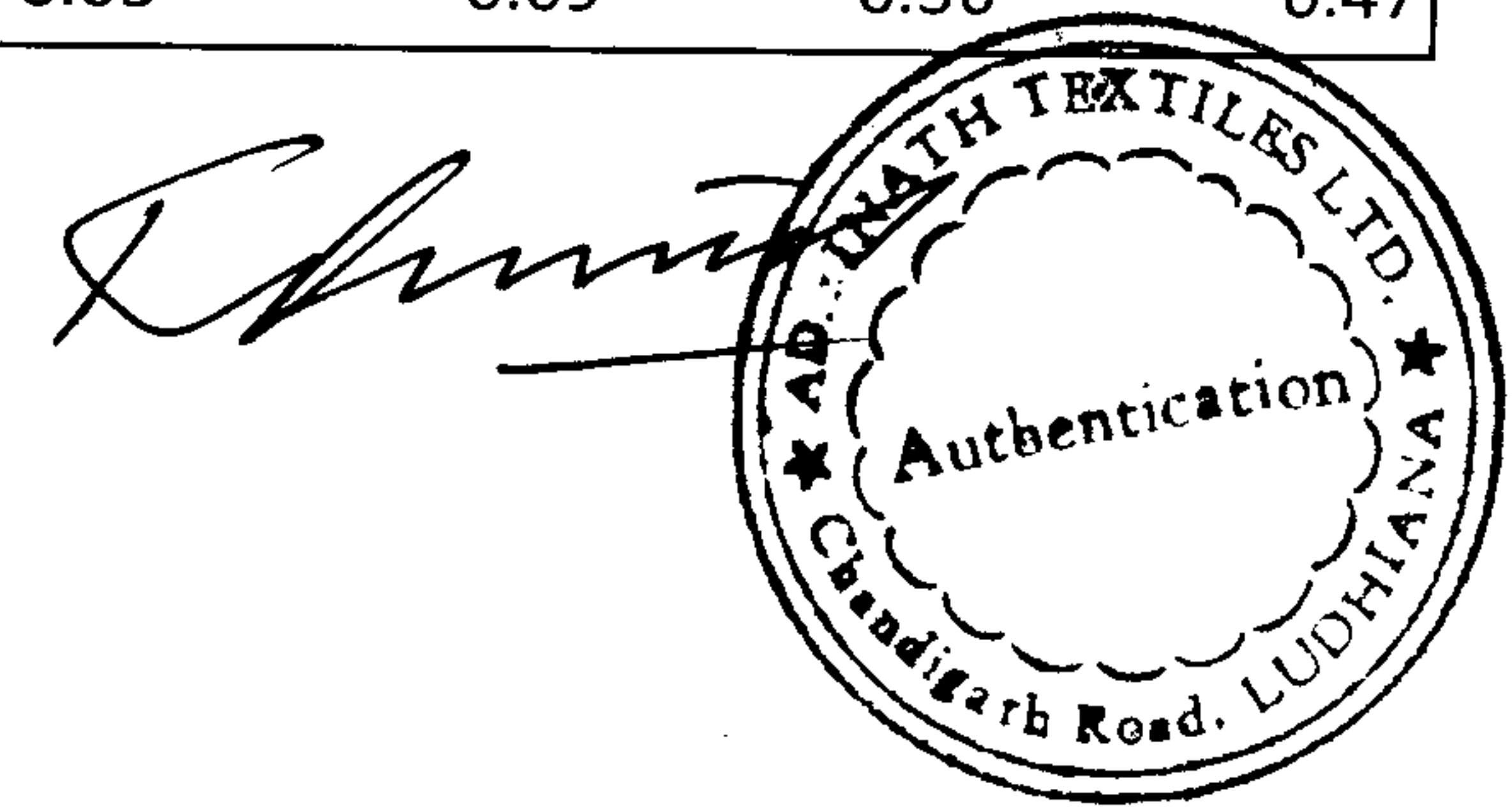
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2016

(RS. IN LACS)

S.NO.	PARTICULARS	Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Un-Audited)	Quarter Ended 31.03.2015 (Un-Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
1	INCOME FROM OPERATIONS					
	(a) Net Sales / Income from operations (Net of excise duty)	32.88	30.88	26.05	129.69	88.79
	(b) Other operating income	30.72	30.15	30.02	119.05	109.79
	Total Income from Operations (Net)	63.60	61.03	56.07	248.74	198.58
2	EXPENSES					
	(a) Cost of Materials consumed	0	0	0	0	0
	(b) Purchases of Stock-in-trade	0	0	0	0	0
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	0	0	0	0	0
	(d) Employee benefits expense	15.10	17.70	15.45	63.56	59.34
	(e) Depreciation and amortisation	4.27	4.30	4.43	17.17	17.20
	(f) Other expenses					
	(i) Power & Fuel	14.95	10.88	10.95	52.51	38.96
	(ii) Manufacturing Expenses	2.00	2.35	5.01	9.95	11.66
	(iii) Others	19.57	16.89	10.78	51.33	29.89
	Total Expenses	55.89	52.12	46.62	194.52	157.05
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	7.71	8.91	9.45	54.22	41.53
4	Other Income	3.54	0.02	0.43	4.48	0.50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	11.25	8.93	9.88	58.70	42.03
6	Finance Costs	2.50	2.58	0.06	10.24	0.06
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	8.75	6.35	9.82	48.46	41.97



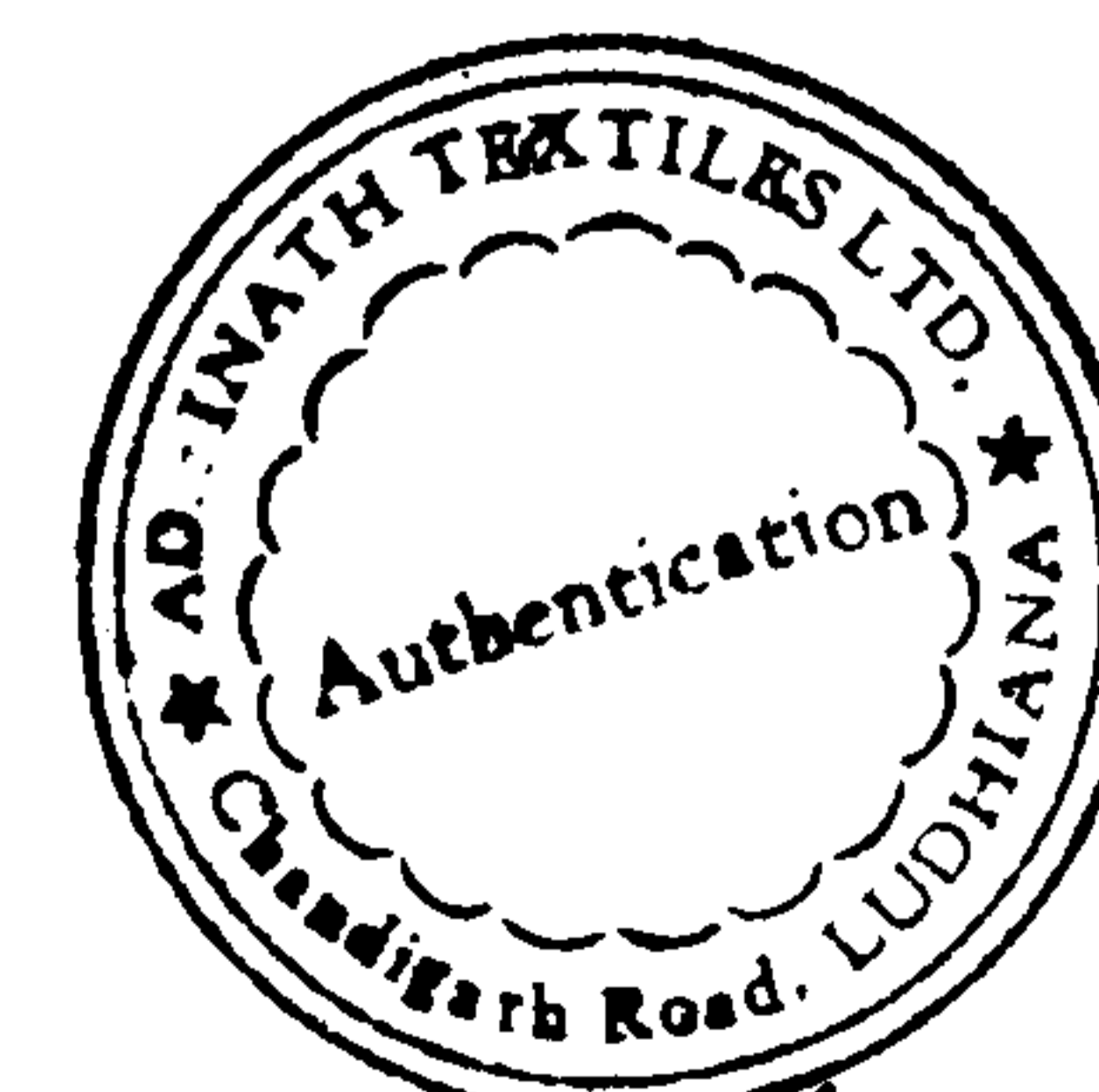
S.NO.	PARTICULARS	Quarter Ended 31.03.2016 (Audited)	Quarter Ended 31.12.2015 (Un-Audited)	Quarter Ended 31.03.2015 (Un-Audited)	Year Ended 31.03.2016 (Audited)	Year Ended 31.03.2015 (Audited)
8	Exceptional items	2.81	3.19	0	12.37	0
9	Profit / (Loss) from ordinary activities before Tax (7+8)	5.94	3.16	9.82	36.09	41.97
10	Tax Expenses	11.35	0	3.41	11.35	10.13
11	Net Profit / (Loss) from ordinary activities after Tax (9±10)	-5.41	3.16	6.41	24.74	31.84
12	Extra-ordinary items (net of Tax expenses)	0	0	0	0	0
13	Net Profit / (Loss) for the period (11±12)	-5.41	3.16	6.41	24.74	31.84
14	Paid-up equity share capital (Face value of Equity Share is Rs.10/- each)	681.44	681.44	681.44	681.44	681.44
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(565.62)	(590.35)
16(i)	Earnings per share (before extra-ordinary items), (of Rs.10/- each) (not annualised)					
	(a) Basic	-0.08	0.05	0.09	0.36	0.47
	(b) Diluted	-0.08	0.05	0.09	0.36	0.47
16(ii)	Earnings per share (after extra-ordinary items), (of Rs.10/- each) (not annualised)					
	(a) Basic	-0.08	0.05	0.09	0.36	0.47
	(b) Diluted	-0.08	0.05	0.09	0.36	0.47



Notes :-

1 STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	As at 31.03.2016	As at 31.03.2015
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:		
(a) Share Capital	701.44	701.44
(b) Reserves and surplus	-565.62	-590.35
(c) Money received against Share Warrants	0.00	0.00
Sub-Total - Shareholders' Funds	135.82	111.09
2 Share Application Money pending allotment	0.00	0.00
3 Minority interest	0.00	0.00
4 Non-Current Liabilities:		
(a) Long-term borrowings	0.00	134.50
(b) Deferred tax liabilities (net)	18.02	22.00
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	5.82	4.75
Sub-Total - Non-Current Liabilities	23.84	161.25
5 Current Liabilities:		
(a) Short-term borrowings	0.06	3.06
(b) Trade payables	3.52	6.60
(c) Other current liabilities	202.67	92.71
(d) Short-term provisions	24.87	16.47
Sub-Total - Current Liabilities	231.12	118.84
TOTAL: EQUITY AND LIABILITIES	390.78	391.18
B ASSETS		
1 Non-Current Assets:		
(a) Fixed assets	159.95	176.20
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investments	1.71	1.71
(d) Deferred tax assets (net)	0.00	0.00



[Handwritten Signature]

PARTICULARS	As at 31.03.2016	As at 31.03.2015
(e) Long-term loans and advances	0.00	0.00
(f) Other non-current assets	8.16	8.15
Sub-Total - Non-Current Assets	169.82	186.06
2 Current Assets:		
(a) Current Investments	0.00	0.00
(b) Inventories	1.57	3.54
(c) Trade Receivables	68.16	73.77
(d) Cash and cash equivalents	119.23	82.17
(e) Short-term loans and advances	31.42	45.28
(f) Other current assets	0.58	0.36
Sub-Total - Current Assets	220.96	205.12
TOTAL ASSETS	390.78	391.18

- 2 The Statutory Auditors have performed the Audit and the above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 25th May, 2016.
- 3 The Company is a single segment Company, therefore, the disclosure under segment reporting is not required.
- 4 Previous year's figures have been regrouped / recast wherever necessary.
- 5 The figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the last quarter of the respective financial years.



By Order of the Board
For Adinath Textiles Limited

Rajneesh Oswal

Rajneesh Oswal
Managing Director

DIN - 00002668

Place : Ludhiana

Date: 25.05.2016

DASS KHANNA & CO.

CHARTERED ACCOUNTANTS

B-XX-2815, GURDEV NAGAR,
PAKHOWAL ROAD,
LUDHIANA - 141 001
Tele. No. 0161-2402492
E-Mail: daskhannaco@yahoo.com
PAN: AABFD 5151 G

Independent Auditor's Report on Standalone Financial Results Adinath Textiles Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors,

Adinath Textiles Limited

We have audited the accompanying annual financial results of Adinath Textiles Ltd. for the year ended 31 March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March, 2016 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

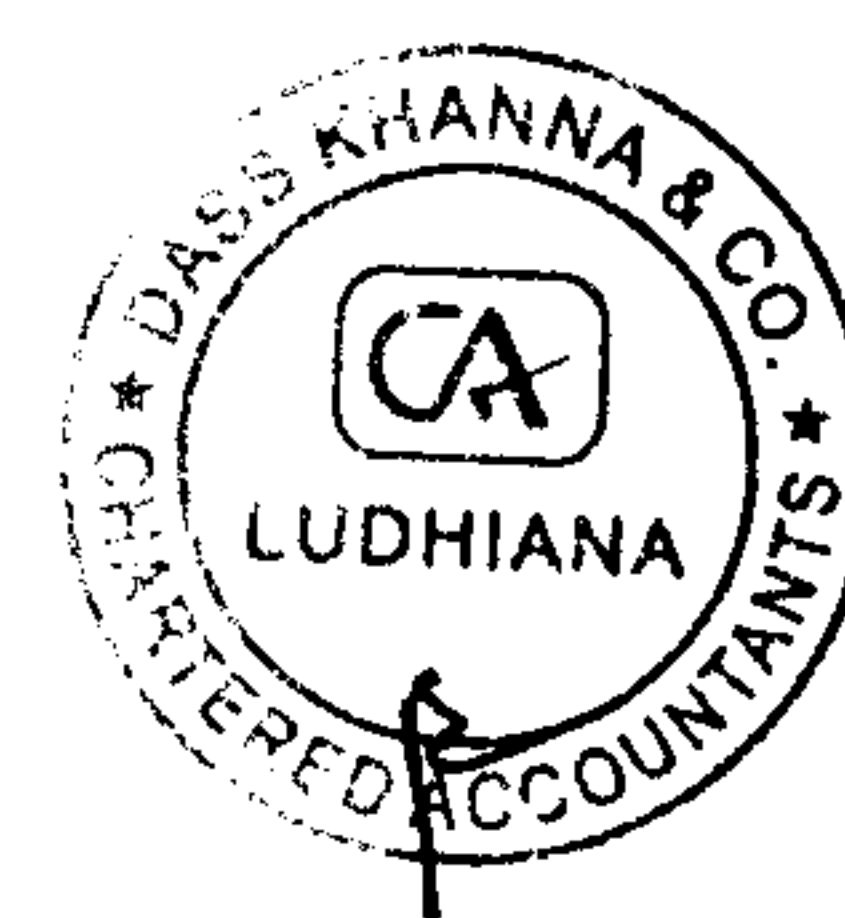
Management's responsibility for the Financial Results

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter. Management is responsible for the preparation of these financial results and other financial information in accordance with the recognition and measurement principles laid down under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s).



An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

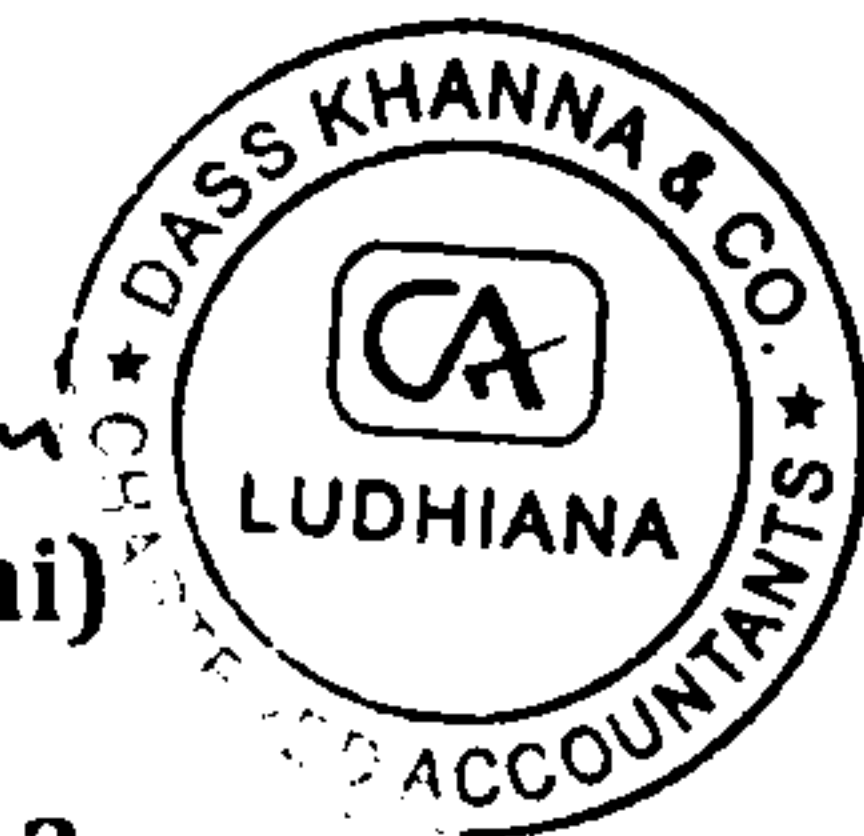
In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
- ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016.

Place : Ludhiana
Date: 25.05.2016

For Dass Khanna & Co.
Chartered Accountants
(Firm Reg. No. 000402N)

Rakesh Soni
(CA. Rakesh Soni)
Partner
M. No. 083142




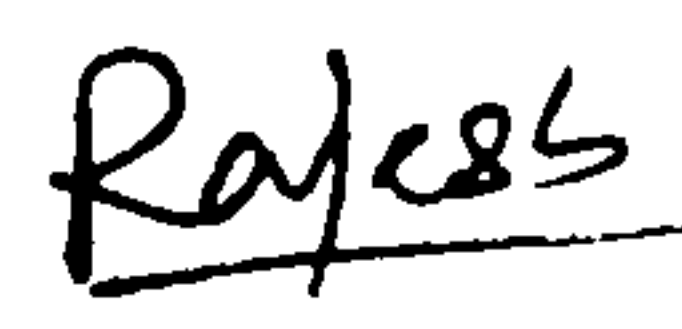
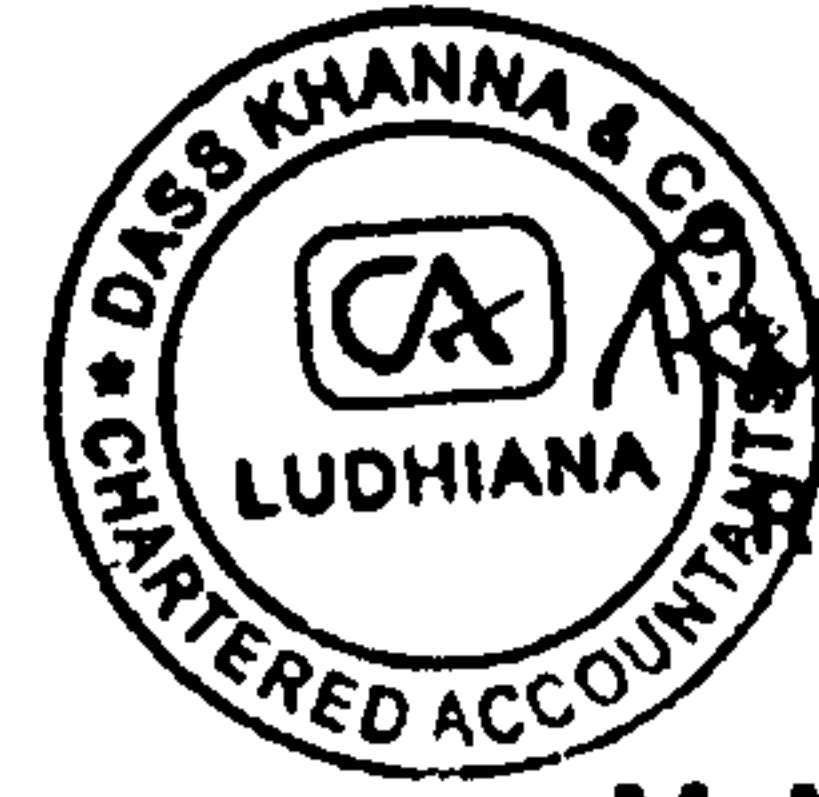
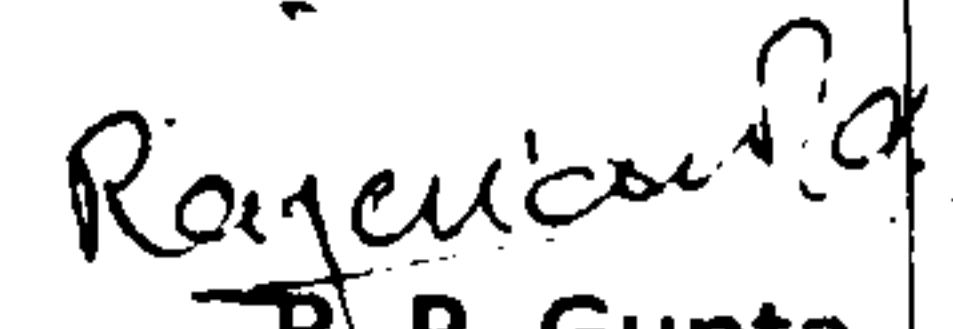


Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana,
Chandigarh Road, Ludhiana - 141 123 (INDIA)

CIN: L17115PB1979PLC003910
Tel # 2685271, 2685272, 6574125
Fax # 91-161-2685270
E-mail : atl@shreyansgroup.com
website : www.adinathtextiles.com

FORM A

1.	Name of the Company	Adinath Textiles Limited
2.	Annual financial statements for the year ended	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A.
5.	Signed by-	
	Managing Director	 Rajneesh Oswal
	CFO	 Rajesh Kumar
	Auditor of the company	For Dass Khanna & Co. Chartered Accountants Firm's Reg. No. 000402N  Rakesh Soni Partner M. No. 083142
	Audit Committee Chairman	 R. P. Gupta

BRANCH OFFICES :-

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