

May 30, 2016

To,
**The Manager – Corporate
Relationship Department
BSE Limited**
25th Floor, P.J. Towers,
Dalal Street, Mumbai-400 001

To,
**The Manager - Corporate Compliance
National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051.

Sub: Audited Financial Results for the quarter and year ended 31st March, 2016:
Script Code: BSE - 533146, NSE - DLINKINDIA

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform as under;

- 1) The Board of Directors at its meeting held today has considered and approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March, 2016. The copy of Audited Financial Results alongwith reports of the Auditors (Standalone & Consolidated) are enclosed herewith.
- 2) The Board of Directors of the Company, inter alia, has recommended payment of dividend of Re. 0.70/- (i.e. 35 %) per equity share, face value of Rs.2/- each for the financial year 2015-16 subject to approval of the shareholders in the Annual General Meeting.
- 3) Pursuant to Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations 2015 as amended, we hereby declare that the Auditors of the Company have issued their reports with unmodified (i.e.unqualified) opinion on the Financial Statements (Standalone & Consolidated) for the year ended 31st March 2016.
- 4) The Board Meeting commenced at 5:00 p. m. and concluded at 9:30 p.m.

Kindly take into record and disseminate the information.

Thanking You,

Yours faithfully,
For **D-LINK (INDIA) LIMITED**



SHRINIVAS ADIKESAR
COMPANY SECRETARY

STATEMENT OF UNAUDITED/ AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016								
(Rs. In Lakhs)								
Sr. No.	Particulars	Standalone				Consolidated		
		3 months ended 31.03.2016	3 months ended 31.12.2015	3 months ended 31.03.2015	For the year ended 31.03.2016	For the previous year ended 31.03.2015	For the year ended 31.03.2016	For the previous year ended 31.03.2015#
		(Refer Note 1)	(Un audited)	(Refer Note 1)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Net Sales/Income from Operations	18,344.26	16,995.03	17,276.82	69,961.74	62,395.89	72,020.43	63,945.93
	Less: Excise duty	9.83	-	-	9.83	-	9.83	-
		18,334.43	16,995.03	17,276.82	69,951.91	62,395.89	72,010.60	63,945.93
	(b) Other Operating Income	56.44	26.14	12.22	122.53	136.44	122.53	136.44
	Total income from Operations (net)	18,390.87	17,021.17	17,289.04	70,074.44	62,532.33	72,133.13	64,082.37
2	Expenses							
	(a) Cost of materials consumed	75.96	-	-	75.96	-	75.96	-
	(b) Purchase of traded goods	15,400.01	14,807.06	14,437.87	60,373.78	52,565.90	60,373.78	52,565.90
	(c) Changes in inventories of traded goods	(197.17)	(652.38)	(74.78)	(1,794.72)	(1,494.83)	(1,794.72)	(1,494.83)
	(d) Employee benefits expense	749.65	736.71	756.96	3,108.03	3,025.45	4,342.38	4,177.61
	(e) Depreciation and amortisation expense	31.51	37.41	38.65	146.84	170.16	168.06	178.89
	(f) Other expenses (net)	1,443.15	1,050.79	1,368.34	4,948.20	5,134.77	5,328.54	5,450.50
	Total Expenses	17,503.11	15,979.59	16,527.04	66,858.09	59,401.45	68,494.00	60,878.07
3	Profit from operations before other income, finance costs and exceptional items (1-2)	887.76	1,041.58	762.00	3,216.35	3,130.88	3,639.13	3,204.30
4	Other Income	82.24	22.86	86.75	138.91	156.24	148.52	152.89
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	970.00	1,064.44	848.75	3,355.26	3,287.12	3,787.65	3,357.19
6	Finance Costs	16.06	2.13	22.31	36.21	46.43	38.03	46.43
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	953.94	1,062.31	826.44	3,319.05	3,240.69	3,749.62	3,310.76
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	953.94	1,062.31	826.44	3,319.05	3,240.69	3,749.62	3,310.76
10	Tax expense							
	(a) Current tax	435.33	397.85	489.03	1,357.19	1,332.61	1,484.77	1,398.83
	(b) Deferred Tax	(109.61)	(30.32)	(193.41)	(188.02)	(224.84)	(172.69)	(273.89)
		325.72	367.53	295.62	1,169.17	1,107.77	1,312.08	1,124.94
11	Net Profit from ordinary activities after tax (9-10)	628.22	694.78	530.82	2,149.88	2,132.92	2,437.54	2,185.82
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period / year (11+12)	628.22	694.78	530.82	2,149.88	2,132.92	2,437.54	2,185.82
14	Minority Interest						(0.03)	(0.005)
15	Net Profit for the period / year after taxes and minority interest (13+14)						2,437.51	2,185.82
16	Paid Up Equity Share Capital (Face Value Rs.2/-)	710.10	710.10	710.10	710.10	710.10	710.10	710.10
17	Reserve excluding Revaluation Reserves as per balance sheet				14,588.04	12,737.28	14,928.55	12,790.17
18	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)							
		1.77*	1.96*	1.49*	6.06	6.16	6.87	6.31
	See accompanying note to the Financial Results							

The Company had acquired M/s TeamF1 Networks Private Limited ("Subsidiary") in the previous year on 29th May 2014 from which date the previous year consolidated financial statement figures include the figures of the subsidiary company and hence the consolidated financial statement figures are strictly not comparable.



Notes :

- 1 The figures for the last quarters are the balancing figures between audited figures in respect of the full financial years and published year to date figures up to the third quarter of the respective financial year.
- 2 The Board of Directors have recommended a Dividend of Re.0.70/- (i.e.35 %) per equity share.
- 3 The Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single segment namely services relating to networking products. The Group is primarily engaged in the business of providing Networking products and related services which is the only reportable segment.
- 4 The figures for the previous period / year have been regrouped /reclassified wherever necessary.
- 5 The above unaudited/audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 30th May, 2016.

Mumbai, dated: 30th May 2016

For and on behalf of the Board

Gary Yang
Managing Director



STATEMENT OF ASSETS AND LIABILITIES:

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	710.10	710.10	710.10	710.10
(b) Reserves and Surplus	14,588.04	12,737.28	14,928.55	12,790.17
Sub-total - Shareholders' funds	15,298.14	13,447.38	15,638.65	13,500.27
2 Minority interest	-	-	0.04	0.02
3 Non-current liabilities				
(a) Other long term liabilities	5.30	4.52	5.30	4.53
(b) Long-term provisions	106.11	50.39	209.19	175.69
Sub-total - Non-current liabilities	111.41	54.91	214.53	180.24
4 Current liabilities				
(a) Short-term borrowings	-	227.43	-	227.43
(b) Trade payables	16,350.98	11,452.16	16,441.95	11,506.77
(c) Other current liabilities	480.41	312.59	513.21	274.64
(d) Short-term provisions	459.92	540.30	481.38	619.79
Sub-total - Current liabilities	17,291.31	12,532.48	17,436.54	12,628.63
TOTAL - EQUITY AND LIABILITIES	32,700.86	26,034.77	33,289.72	26,309.14
B ASSETS				
1 Non-current assets				
(a) Fixed assets	1,835.49	1,949.79	1,922.82	1,987.18
(b) Goodwill on Consolidation	-	-	1,534.96	1,534.96
(c) Non-current Investments	1,650.00	1,650.00	-	-
(d) Deferred tax Asset (net)	347.16	159.14	379.38	206.69
(e) Long-term loans and advances	185.35	259.24	294.81	303.24
Sub-total - Non-current assets	4,018.00	4,018.17	4,131.97	4,032.07
2 Current assets				
(a) Current Investments	500.00	-	500.00	-
(b) Inventories	9,970.06	7,812.19	9,970.06	7,812.19
(c) Trade receivables	17,092.30	14,081.65	17,170.48	14,203.53
(d) Cash and cash equivalents	681.62	17.23	922.46	87.93
(e) Short-term loans and advances	398.55	105.13	552.17	172.93
(f) Other current assets	40.33	0.40	42.58	0.49
TOTAL - ASSETS	32,700.86	26,034.77	33,289.72	26,309.14

For and on behalf of the Board

Gary Yang
Managing Director

Mumbai, dated: 30th May 2016



INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF D-Link (India) Limited

1. We have audited the accompanying Statement of Standalone Financial Results of **D-Link (India) Limited** ("the Company") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

- ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.
4. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma
Partner
(Membership No. 102042)

Place: Mumbai
Date: 30th May, 2016

Deloitte Haskins & Sells LLP

Chartered Accountants
Indiabulls Finance Centre
Tower 3, 27th - 32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai - 400 013
Maharashtra, India

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF D-Link (India) Limited

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1. We have audited the accompanying Statement of Consolidated Financial Results of **D-Link (India) Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the year ended 31st March 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a. includes the results of D-Link (India) Limited and TeamF1 Networks Private Limited.

- b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March 2016.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh Sharma
Partner
(Membership No. 102042)

Place: Mumbai
Date: 30th May, 2016