

Sylph Education Solutions Ltd.
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Date: 30/05/2016

To, The Manager listing **Corporate Relation Department Bombay Stock Exchange Limited** Phiroz Jeejeeboy Tower, Dalal Street, Mumbai - 400001

#### **BSE Code 539682**

Sub: - Submission of Audited half yearly results and statement of Assets and Liabilities for the year ended 31st March 2016.

Dear Sir,

Kindly find the enclosed following documents:-

- 1. Standalone Auditors Report for the half year ending 31st March 2016.
- 2. Standalone half yearly results for the half year ending 31st March 2016.
- 3. Statement of Assets and Liabilities of the year ending 31st March 2016.

Please take above information on record.

Thanking you

For SYLPH EDUCATION SOLUTIONS LIMITED

(Company Secretary) &

(Compliance Officer)

Enclosed: As stated above

### **FORM A**

## Covering Letter of the Annual Audit Report for the year 2015-16 to be filed with the Stock Exchange

### Compliance under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	Sylph Education Solutions limited		
2	Annual Financial Statements for the	31.03.2016		
_	year ended	31.03.2010		
3	Type of Audit Observation	Un-modified		
4	Frequency of Observation	Not Applicable		
5	To be signed by	Trot / ipplicable		
	(a) Director			
	(a) Bilootol			
	day.			
		Solv L		
		Rajesh jain		
		Director		
		DIN: 01704145		
	(b) CFO			
		Account to		
		Anjali Batreja		
		CFO		
		PAN: AZLBP2751P		
	(c) Auditor of the Company	For M. S. Dahiya & Co.		
		Chartered Accountants		
		OAHA		
		(6)		
		tank is ( INDORE )		
		Indore (NORE)		
		Harsh Firoda		
		Membership No. 409391		
	(d) Andit O	Firm Reg. No. 013855C		
	(d) Audit Committee Chairman			
		Vineet Shrivastava		
		Director		
		DIN :00838244		
		DIN .00030Z44		

CHARTERED ACCOUNTANTS.

#### PAN AAQFM0945E

101-A "Press House", 22, Press Complex, A.B. Road Indore- 452 008 Phone 0731-4072754 2571451

Auditor's Report On Half Yearly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to the Clause 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of **SYLPH EDUCATION SOLUTIONS LIMITED** 

- 1. We have audited the accompanying Statement of Standalone financial results of SYLPH EDUCATION SOLUTIONS LIMITED ("The Company") for the half year ended 31/03/2016 and Year to date results attached herewith for the period from 1st April, 2015 to 31st March, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 with the Stock Exchange. These half yearly financial results as well as year to date financial result have been prepared on the basis of interim financial statement, which are the responsibility of the company's management and has been approved by the Board of Director. Our responsibility is to express an opinion on the Statement, based on our audit of the related interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 on Interim Financial Reporting, under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
- 2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



- 3. In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results:
  - i. are presented in accordance with the requirement of Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard, and
  - ii. give a true and fair view in the conformity with the accounting principles generally accepted in India of the Net Profit and other financial information for the half year ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For M. S. Dahiya & Co. **Chartered Accountants** 

FRN.013855C

arsh Firoda

Place: Indore

(Partner) (M. No. 409391) Date: 28/05/2016

# SYLPH EDUCATION SOLUTION LIMITED STATEMENT OF STANDALONE AUDITED RESULTS FOR THE HALF YEARLY ENDED ON 31st MARCH 2016

(Amt in Rs. Lacs)

Sr.		Half Yearly Ended			For the Year Ended	
No	Particulars	31.03.2016	30.09.2015	31.03.2015	31.03.2016	31.03.2015
•		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operation					
	(a) Net Sales/Income from Operations	40.00	8.96	5.37	48.96	24.89
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (Net)	40.00	8.96	5.37	48.96	24.89
2	Expenses					
	(a) Cost of Services consumed	39.50	0.00	0.00	39.50	0.00
	(b) Purchase of Stock -in- Trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	8.40	10.82	19.70	19.22	27.99
	(e) Depreciation and amortisation expense	1.98	1.95	0.97	3.94	0.97
	(f) Power & Fuel (g) Other Expenditure	0.42 8.69	0.30 0.93	0.18 3.98	0.49 9.86	0.44 6.08
	Total expenses	59.00	14.00	24.83	73.00	35.48
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1- 2)	(19.00)	(5.04)	(19.46)	(24.04)	(10.59)
4	Other Income	15.31	8.96	20.87	24.26	20.87
	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	(3.70)	3.92	1.41	0.22	10.28
6	Finance Cost	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(3.70)	3.92	1.41	0.22	10.28
	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from ordinary activities before tax (7+8)	(3.70)	3.92	1.41	0.22	10.28
	(i) Deferred Tax	(0.10)	(0.19)	0.59	(0.10)	0.59
	(ii) Current Tax	(1.16)	1.33	0.00	0.17	2.59



11	Net Profit/(Loss) from Ordinary Activities after Tax (9+10)	(2.43)	2.77	0.82	0.15	7.10
12	Extra Ordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(Loss) for the period (11+12)	(2.43)	2.77	0.82	0.15	7.10
14	Paid-up equity share capital (Face Value of `10/- each)	1500.00	1100.00	100.00	1500.00	100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1	_	-	<u>-</u>	_
16	(i) Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised):					
	(a) Basic EPS (b) Diluted EPS	(0.02) (0.02)	0.05 0.05	0.03 0.03	0.00 0.00	0.78 0.78
	(ii) Earnings per share (after extraordinary items) (of `10/-each) (not annualised):	(0.02)	0.03	0.03	0.00	0.70
	(a) Basic EPS (b) Diluted EPS	(0.02) (0.02)	0.05 0.05	0.03 0.03	0.00 0.00	0.78 0.78



Annexure IV to Clause 41

Sr.		Half Yearly Ended			Year To Date	
No	Particulars	31.03.2016	30.09.2015	31.03.2015	31.03.2016	31.03.2015
•		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(Net Sale/Income from each segment should be disclosed under this head)					
	Skill Development Education	40.00	8.96	5.37	48.96	24.89
	Unallocated Total	15.31 <b>55.31</b>	8.96 <b>17.92</b>	20.87 <b>26.24</b>	24.26 <b>73.22</b>	20.87 <b>45.77</b>
	Less: Inter Segment	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operation	55.31	17.92	26.24	73.22	45.77
2	Segment Results (Profit)(+) / Loss (-) before tax and interest from each segment)		•			
	Skill Development Education	-19.00	-5.04	-19.46	-24.04	-10.59
	Unallocated <b>Total</b> Less: (i) Interest**	15.31 ( <b>3.70</b> )	8.96 <b>3.92</b>	20.87 <b>1.41</b>	24.26 <b>0.22</b>	20.87 <b>10.28</b>
	(ii) Other Un-allocable Expendiure Net off	0.00	0.00	0.00	0.00	0.00
	(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	(3.70)	3.92	1.41	0.22	10.28
	<b>Capital Employed</b> (Segment assets - Segment Liab	olities)				
	Primary Segment					1
	Skill Development Education	1070.78	840.63	829.35	1070.78	829.35
	Unallocated	308.15	276.75	303.31	308.15	303.31
ľ	Total	1378.93	1117.38	1132.66	1378.93	1132.66



#### Notes: -

- 1. The above results were approved and taken on record in the board meeting held on 30.05.2016
- 2. The company is mainly engaged in the business of Skill Development Education.
- 3. The company has received one complaint from investor during the period which has been resolved in prescribed time.
- 4. Previous years figures have been regrouped and rearranged wherever necessary.
- 5. The Company has charged Depreciation based on the revised useful life of assets as per Schedule II to the Companies Act 2013.

For and on behalf of the Board of Directors SYLPH EDUCATION SOLUTIONS LIMITED

Place : Indore

Date: 30/05/2016

Dr. Rajesh jain

Director DIN 01704145

### SYLPH EDUCATION SOLUTION LIMITED

Clause 41 of the Listing Agreement For Companies (Other than Banks)

	Standalone Statement of Assets and Liabilities	As at	As at	
	Particulars	31/03/2016	31/03/2015	
A	EQUITY AND LIABILITIES			
1				
1		1500.00	100.00	
	(a) Share capital (b) Reserves and surplus	1500.00 65.68	100.00 1032.07	
	(c) Money received against share warrants	0.00	0.00	
	Sub-total - Shareholders' funds	1565.68	1132.07	
2	Share application money pending allotment	0.00	0.00	
3	Minority interest *	0.00	0.00	
4	Non-current liabilities		ý	
	(a) Long-term borrowings	0.00	0.00	
	(b) Deferred tax liabilities (net)	0.49	0.59	
	(c) Other long-term liabilities	0.00	0.00	
	(d) Long-term provisions	0.00	0.00	
	Sub-total - Non-current liabilities	0.49	0.59	
5	Current liabilities			
	(a) Short-term borrowings	0.00	0.00	
	(b) Trade payables	0.00	0.00	
	(c) Other current liabilities	47.39	0.68	
	(d) Short-term provisions	0.98	0.47	
	Sub-total - Current liabilities	48.37	1.15	
	TOTAL - EQUITY AND LIABILITIES	1614.54	1133.81	
В	ASSETS			
1	Non-current assets			
	(a) Fixed assets	27.70	30.94	
	Capital-in-Progress	0.00	0.00	
	(b) Non-current investments	0.00	0.00	
	(c) Deferred tax assets (net)	0.00	0.00	
	(d) Long-term loans and advances	185.61	0.00	
	(e) Other non-current assets	0.00	0.00	
	Sub-total - Non-current assets	213.31	30.94	
2	Current assets			
	(a) Current investments	0.00	0.00	
	(b) Inventories	0.00	0.00	
	(c) Trade receivables	40.00	0.00	
	(d) Cash and cash equivalents	14.73	10.18	
	(e) Short-term loans and advances	1331.14	1084.77	
	(f) Other current assets	15.35	7.91	
	Sub-total - Current assets	1401.23	1102.87	
	TOTAL - ASSETS	1614.54	1133.81	

For Sylph Education Solutions Limited

Dr. Rajesh jain Director

DIN 01704145