



**Lokesh  
Machines Limited**



**Regd. Office :**

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Hyderabad - 500 037. T.S. INDIA.**

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**Fax : +91-40-23078274**

**e-mail : info@lokeshmachines.com**

**URL : www.lokeshmachines.com**

**CIN : L29219TG1983PLC004319**

28-05-2016

**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Company Code: **532740**

Dear Sir,

**Sub: Outcome of Board Meeting**

This is to inform you that the meeting of the Board of Directors of the Company In their just concluded meeting have considered and approved the following:

1. The Statement of Audited Financial Results for the quarter ended March 31<sup>st</sup>, 2016 and Year Ended March 31<sup>st</sup> 2016 was approved. copy of the Results is enclosed
2. The Board have recommended a Final dividend of 5% i.e Rs.0.50/- on face value of Rs.10/- each.
3. Auditors Report and Form A (Under Regulation 33 of SEBI(LODR)Regulations 2015)

You are requested to take the same on record.

Thanking you,

Yours truly,

For **Lokesh Machines Limited**

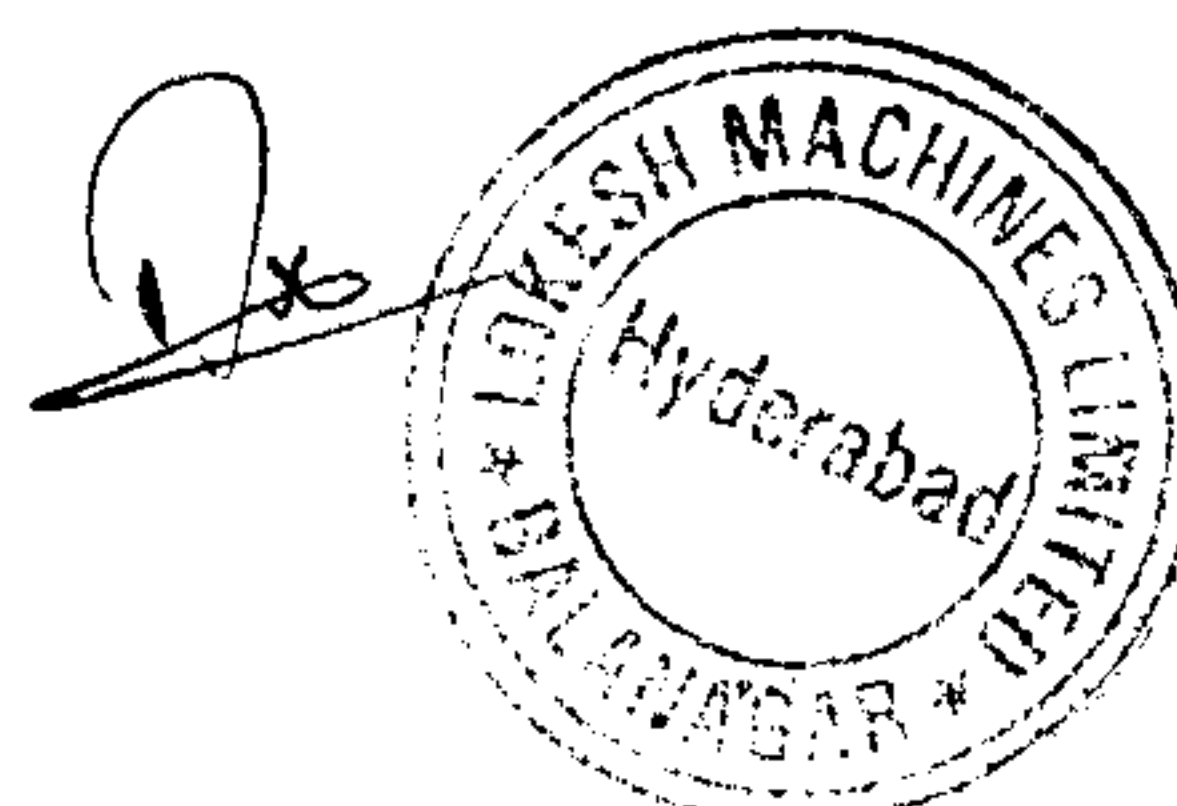
  
**D. Raghavendra Rao**

  
**Company Secretary & Compliance Officer**

Encl.: as above

Lokesh Machines Ltd

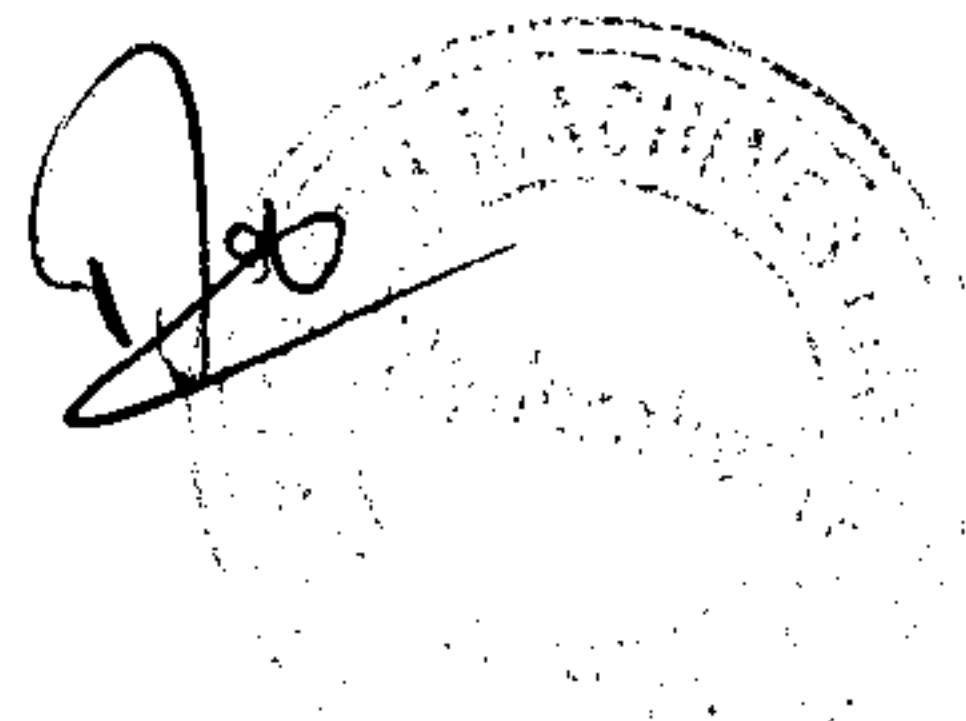
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2016						
Sl. No	PARTICULARS	Rs.in Lakhs				
		QUARTER ENDED			YEAR ENDED	
		31.03.16 (Audited)	31.12.15 (Un Audited)	31.03.15 (Audited)	31.03.16 (Audited)	31.03.15 (Audited)
<b>1</b>	<b>Income From operations</b>					
	(a) Net Sales / Income from Operations (Net of excise duty)	4,291.91	2,844.47	3,042.04	12,107.33	11,814.25
	(b) Other Operating Income	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>4,291.91</b>	<b>2,844.47</b>	<b>3,042.04</b>	<b>12,107.33</b>	<b>11,814.25</b>
<b>2</b>	<b>Expenses</b>					
	a. Cost of materials consumed	2,656.02	1,570.12	1,096.64	6,548.65	4,987.42
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(56.75)	(24.83)	310.26	(382.64)	(2.24)
	d. Employee benefits expense	722.49	605.37	518.73	2,479.42	2,197.52
	e. Depreciation and amortisation expense	170.26	211.68	213.34	740.83	867.90
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	334.17	126.11	291.81	780.14	716.57
	g. Other Manufacturing Expenses	379.38	320.35	318.24	1,283.43	1,232.61
	h. Less Capative Consumption	(551.99)	(337.37)	(128.75)	(1,139.60)	(128.75)
	<b>Total expenses</b>	<b>3,653.58</b>	<b>2,471.43</b>	<b>2,620.27</b>	<b>10,310.23</b>	<b>9,871.03</b>
<b>3</b>	<b>Profit from operations before other Income, finance costs &amp; exceptional Items (1 - 2)</b>	<b>638.33</b>	<b>373.04</b>	<b>421.77</b>	<b>1,797.10</b>	<b>1,943.22</b>
<b>4</b>	<b>Other Income</b>	<b>63.80</b>	<b>10.28</b>	<b>9.09</b>	<b>90.87</b>	<b>128.12</b>
<b>5</b>	<b>Profit / loss from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>702.13</b>	<b>383.32</b>	<b>430.86</b>	<b>1,887.97</b>	<b>2,071.34</b>
<b>6</b>	<b>Finance costs</b>	<b>428.16</b>	<b>322.70</b>	<b>428.06</b>	<b>1,535.87</b>	<b>1,817.78</b>
<b>7</b>	<b>Profit / loss from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>273.97</b>	<b>60.62</b>	<b>2.80</b>	<b>352.10</b>	<b>253.56</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before Tax (7 + 8)</b>	<b>273.97</b>	<b>60.62</b>	<b>2.80</b>	<b>352.10</b>	<b>253.56</b>
<b>10</b>	<b>Tax Expense</b>	<b>112.51</b>	<b>20.00</b>	<b>96.20</b>	<b>138.29</b>	<b>178.95</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after Tax (9 +10)</b>	<b>161.46</b>	<b>40.62</b>	<b>(93.40)</b>	<b>213.81</b>	<b>74.61</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>161.46</b>	<b>40.62</b>	<b>(93.40)</b>	<b>213.81</b>	<b>74.61</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>161.46</b>	<b>40.62</b>	<b>(93.40)</b>	<b>213.81</b>	<b>74.61</b>
<b>17</b>	<b>Paid up equity share capital (Face value of Rs.10 each)</b>	<b>1,471.07</b>	<b>1,404.41</b>	<b>1,177.74</b>	<b>1,471.07</b>	<b>1,177.74</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>19.i</b>	<b>Earnings Per Share (EPS) (before and After extraordinary items)</b>	<b>1.10</b>	<b>0.29</b>	<b>(0.79)</b>	<b>1.45</b>	<b>0.63</b>
	<b>(of Rs. 10/- each) (not annualised):</b>					
	(a) Basic	1.10	0.29	(0.79)	1.45	0.63
	(b) Diluted	1.10	0.29	(0.79)	1.45	0.63
	Notes:					
	1. the above results were reviewed by the Audit Committee and taken on record by the boare of directors at its meeting held on 28th May 2016					
	2. The Board has recommended a dividnd of 5 % i.e Rs 0.50 paise per Equity share for the year ended 31st March ,2016					
	3. Figures of the Previous Period are re-arranged wherever necessary to confirm to the figures of current					



**Statement of Assets & Liabilities**





Rs. In lakhs.

	31.03.16 Audited	31.03.15 Audited
<b>A Equity and Liabilities</b>		
1 Shareholders' Funds		
(a) Share Capital	1,471.07	1,177.74
(b) Reserves and Surplus	9,883.88	8,585.26
© Money received against share warrants	145.88	25.00
2 Share application Money pending allotment	0.00	500.00
3 Non-Current liabilities		
(a) Long-term borrowings	2,712.98	3,560.93
(b) Deferred tax liabilities (Net)	872.77	834.48
(c) Other Long term liabilities	901.76	266.05
(d) Long term provisions	267.84	297.13
4 Current liabilities		
(a) Short-term borrowings	6,999.50	5,849.66
(b) Trade payables	2,969.16	2,617.57
(c) Other current liabilities	3,009.64	4,482.81
(d) Short term provisions	470.96	420.25
<b>TOTAL</b>	<b>29,705.44</b>	<b>28,616.88</b>
<b>B Assets</b>		
1 Non Current Assets		
(a) Fixed Assets		
Tangible assets	9,838.83	7,789.79
Intangible assets	19.02	21.59
Capital Work-in-Progress	2,913.46	4,065.85
(b) Non Current Investments	600.00	800.00
(c) Long term loans and advances	1,249.75	1,514.75
(d) Other non-current assets	991.04	946.52
2 Current Assets		
(a) Inventories	9,069.83	8,501.88
(b) Trade Receivables	2,960.38	2,106.86
(c) Cash and cash equivalents	258.62	1,116.91
(d) Short term loans and advances	974.48	908.85
(e) Other current assets	830.03	843.88
	<b>29,705.44</b>	<b>28,616.88</b>



FORM-A

Pursuant to Regulation 33 of SEBI(LODR)Regulations,2015

1.	Name of the company	Lokesh Machines Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	N.A
5.	To be signed by- <ul style="list-style-type: none"> <li>• Managing Director</li> <li>• CFO</li> <li>• Audit Committee Chairman</li> <li>• Auditor of the company</li> </ul>	<p>For Lokesh Machines Ltd</p> <p> Mr.M.Lokeswararao</p> <p> Mr.V.Sudhakara reddy</p> <p> Mr.B.R.Mahesh</p> <p></p>





VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

**Auditor's Report on Quarterly Financial Results & Year to Date Financial Results of LOKESH MACHINES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

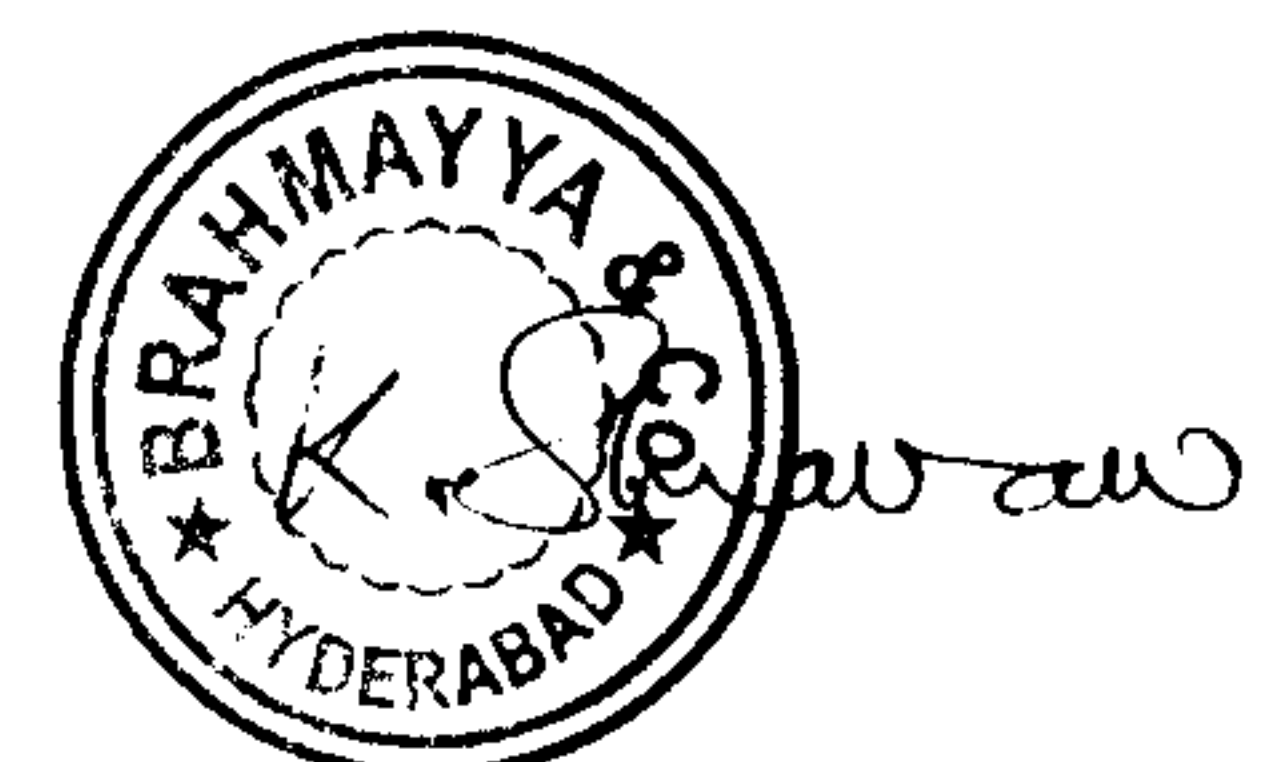
To  
Board of Directors  
**LOKESH MACHINES LIMITED.**

We have audited the quarterly financial results of **LOKESH MACHINES LIMITED** ("Company") for the quarter ended 31<sup>st</sup> March, 2016 and the year to date financial results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) for interim financial Reporting (AS-25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as the year to date financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in this regard; and





*Brahmayya & Co.,*

CHARTERED ACCOUNTANTS

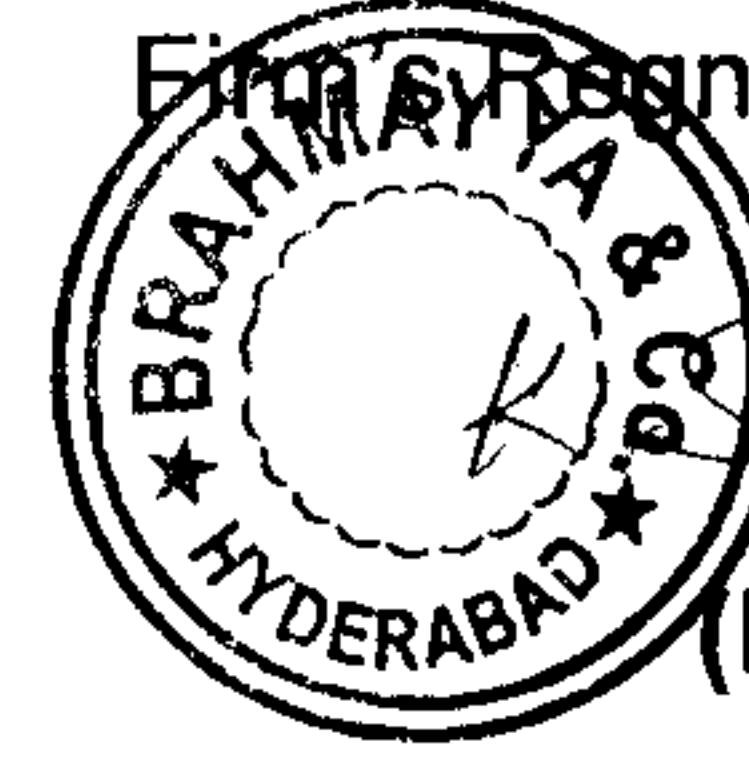
VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date financial results for the period from 1st April, 2015 to 31st March, 2016.

The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which are subject to limited review by us.

Place : Hyderabad  
Date : 28.05.2016

for **BRAHMAYYA & CO.**  
Chartered Accountants  
Firm Regn No. 000513S



(K.SHRAVAN)  
Partner

Membership No. 215798