NED CONSULTANTS LLP

To Company Secretary TeamLease Services Limited No.6, 3 Floor, Laxmi Towers, C Wing Bandra Kurla Complex, Bandra East Mumbai 400051

Dear Sir,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 enclosed is the disclosure in the prescribed form required to be disclosed to TeamLease Services Limited ("Company") in respect of acquisition of equity shares of the Company by Ned Consultants LLP.

Date: 03.05.2016

Place: Bangalore

On behalf of Ned Consultants LLP

Name: Ashok Kumar Nedurumalli Designation: Authorised signatory

BANGALORE

NED CONSULTANTS LLP

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001

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1557, (022) 2272 3354, (022) 2272 3577 Email: <u>corp.relations@bseindia.com</u> The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 051. Fax : (022) 26598120 Email: <u>cmlist@nse.co.in</u>

Dear Sir.

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 enclosed is the disclosure in the prescribed form required to be disclosed to the stock exchanges where the shares of TeamLease Services Limited are listed in respect of acquisition of equity shares of the Company by Ned Consultants LLP.

Date:

03.05.2016

On behalf of Ned Consultants LLP

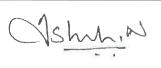
BANGALORE

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<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> Regulations, 2011

Name of the Target Company (TC)	TeamLease Servi	TeamLease Services Limited			
Name(s) of the acquirer and Persons Acting in	Transferor - HR Offshoring Ventures Pte Ltd.,				
Concert (PAC) with the acquirer	Persons acting in concert (PAC) – NED				
	Consultants LLP				
Whether the acquirer belongs to	Yes				
Promoter/Promoter group					
Name(s) of the Stock Exchange(s) where the	the The National Stock Exchange of India Limited and				
shares of TC are Listed	the BSE Limited				
Details of the acquisition / disposal as follows	Number % w.r.t. total % w.r.t.				
· ·		share/voting	total diluted		
		capital	share/voting		
		wherever	capital of		
		applicable (*)	the TC (**)		
Before the Acquisition/disposal under			()		
consideration, holding of :					
a) Shares carrying voting rights					
Equity Shares					
Equity offaces	855100	5.00%	5.00%		
b) Shares in the nature of encumbrance	033100	3.00 /6	3.00 %		
(pledge/ lien/non-disposal undertaking/	Nil	Nil	Nil		
others)	IVII	1411	INII		
c) Voting rights (VR) otherwise than by equity					
shares	Nil	Nil	Nil		
	INII	INII	INI		
d) Warrants/convertible securities/any other	NEI	N ()	AUC		
instrument that entitles the acquirer to	Nil	Nil	Nil		
receive shares carrying voting rights in the					
TC (specify holding in each category)					
e) Total (a+b+c+d)	855100	5.00%	5.00%		
Details of acquisition /sale					
a) Shares carrying voting rights acquired/sold					
equity shares	854800	5.00%	5.00%		
		Nil			





c)	Warrants/convertible securities/any other	Nil		Nil		
-/	instrument that entitles the acquirer to					
	receive shares carrying voting rights in the					
	TC (specify holding in each category)					
	acquired/sold		Nil			
d)	Shares encumbered / invoked/released by	Nil		Nil		
ľ	the acquirer.					
e)	Total (a+b+c+/-d)	854800	5.00%	5.00%		
After the acquisition/sale, holding of:						
a)	Shares carrying voting rights					
	Equity Shares	1709900	10.00%	10.00%		
b)	Shares encumbered with the acquirer	Nil	Nil	Nil		
c)	VRs otherwise than by equity shares	Nil	Nil	Nil		
d)	Warrants/convertible securities/any other	Nil	Nil	Nil		
	instrument that entitles the acquirer to					
	receive shares carrying voting rights in the					
	TC (specify holding in each category) after					
	acquisition					
e)	Total (a+b+c+d)	1709900	10.00%	10.00%		
Мо	de of acquisition/sale (e.g. open market / off-	Gift of Shares				
ma	rket / public issue / rights issue /preferential					
allo	tment / inter-se transfer etc.)					
Dat	es of acquisition/ sale of shares / VR or date	03.05.2016				
of_	receipt of intimation of allotment of shares,					
whi	chever is applicable					
Equity share capital / total voting capital of the 1,70,96,769						
TC before the said acquistion/sale						
Equity share capital/ total voting capital of the TC 1,70,96,769						
after the said acquisition/sale						
Tot	otal diluted share/voting capital of the TC after 1,70,96,769					
the said acquisition/sale						





Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Listing Obligations and Disclosure Requirement Regulation 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer /-seller / Authorised Signatory For Ned Consultants LLP

Name: Ashok Kumar Nedurumalli

Place: Bangalore Date: 03.05.2016