

NED CONSULTANTS LLP

To
Company Secretary
TeamLease Services Limited
No.6, 3 Floor, Laxmi Towers, C Wing
Bandra Kurla Complex,
Bandra East
Mumbai 400051

Dear Sir,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 enclosed is the disclosure in the prescribed form required to be disclosed to TeamLease Services Limited ("**Company**") in respect of acquisition of equity shares of the Company by Ned Consultants LLP.

Date: 03.05.2016

On behalf of Ned Consultants LLP

Place: Bangalore



A handwritten signature in black ink, appearing to read "Ashok Kumar Nedurumalli".

Name: Ashok Kumar Nedurumalli
Designation: Authorised signatory

NED CONSULTANTS LLP ID No: AAD-6187
11A Sky Gardens 12/1, Rhenius Street, Richmond Town, Bangalore- 560025
Tel no: 080- 65333699

NED CONSULTANTS LLP

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax : (022) 2272 3121, (022) 2272 1278, (022) 2272
1557, (022) 2272 3354, (022) 2272 3577
Email: corp.relations@bseindia.com

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax : (022) 26598120
Email: cmlist@nse.co.in

Dear Sir,

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 enclosed is the disclosure in the prescribed form required to be disclosed to the stock exchanges where the shares of TeamLease Services Limited are listed in respect of acquisition of equity shares of the Company by Ned Consultants LLP.

Date: 03.05.2016

On behalf of Ned Consultants LLP



Name: Ashok Kumar Nedurumalli
Designation: Authorised signatory

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Tel no: 080- 65333699

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TeamLease Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Transferor – HR Offshoring Ventures Pte Ltd., Persons acting in concert (PAC) – NED Consultants LLP		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited and the BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights Equity Shares	855100	5.00%	5.00%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	855100	5.00%	5.00%
Details of acquisition /sale			
a) Shares carrying voting rights acquired/sold equity shares	854800	5.00%	5.00%
		Nil	

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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	854800	5.00%	5.00%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights Equity Shares	1709900	10.00%	10.00%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	1709900	10.00%	10.00%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Gift of Shares		
Dates of acquisition/ sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	03.05.2016		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,70,96,769		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,70,96,769		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,70,96,769		

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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Listing Obligations and Disclosure Requirement Regulation 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer /-seller / Authorised Signatory

For Ned Consultants LLP



Name: Ashok Kumar Nedurumalli

Place: Bangalore

Date: 03.05.2016