

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA Telephone: 0422-2435555 Fax: 0422-4383325 E-mail: shares@bannarimills.com

CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

BASML/SEC/107/BSE/2016-17

25.5.2016

BSE LIMITED FLOOR 25 PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI – 400 001

Scrip Code: 532674

Dear Sir,

Sub: Audited Financial Results for the year ended 31.3.2016.

The Board of Directors at the meeting held on 25.5.2016 have approved inter-alia the Audited Financial Results for the year ended 31.3.2016 and recommended the dividend for the financial year 2015-2016.

The text of the Audited Financial Results for the aforesaid period along with Auditors Report thereon is enclosed herewith.

Kindly take on record of the above.

Thanking you,

Yours faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

N KRISHMARAJ COMPANY SECRETARY

Encl: as above

GKS/1/E/BASML/LETTER TO NSE&BSE

ARTICULARS S103.2016 S1103.2016 S1203.2016 S120		Rond Office : 353	Ico: 252 METTIDAI AVAM BOAD COIMBAT	AND COMMONTORE 644	043		
PARTICULARS 310.0.2016 Cuantor Ended C		CIN: L17111T21985	PLC002476 Websit	e: www.bannarimills.co	H (45)		
Audited Cutation	ATEME	INT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE	DIIARTER AND VEAR	ENDED 34 03 2046			[De in Jakhe]
PARTICULARS 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31.12.2015 31.03.2016 31	-t-						LAS III LANIE
Net Sales Income from Operations 19,226.93 11,822.65 11,625.51 75,545.66 10,000	No.	PARTICULARS		Quarter Ended		Year E	nded
Income from Operations Headlied (Unaudited (Audited) (31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.3.2015
Income from Operations 19,228.93 11,822.83 17,628.51 77,534.86 19,041.07 12,285.51 17,628.51 77,100.43 17,628.51 77,100.43 77,100.44 77,			(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
9) Net Sales i Income from Operations 19,206.93 18,822.83 17,525.51 75,545.86 10 Other Operations (red) 19,753.91 19,088.34 17,812.73 77,1004.33 17,812.73 77,1004.33 17,812.73 77,1004.33 17,812.73 77,1004.33 17,812.73 77,1004.33 17,812.73 77,1004.33 17,812.73 77,1004.33 17,812.73 77,1004.33 17,812.73 77,1004.33 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.83 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.73 17,812.83 17,812.73		ome from Operations					
DOTATE Operating Income from operations (reg)	a) N	let Sales / Income from Operations	19,226.93	18,822.83	17,625.51	75,545.86	66,728.20
Total Income from operations (net)	b) (q	other Operating Income	536.98	265.51	187.22	1,554.57	1,314.15
December of Materials Consumed	Tota	al Income from operations (net)	19,763.91	19,088.34	17,812.73	77,100.43	68,042.35
Departed by Cost of Materials Consumed		enses					
Divertibase of Slock in trade	a) C	ost of Materials Consumed	12,044.07	12,285.28	10,733.68	47,089.61	45,491.93
University of the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in progress & stock in the period groups work in the groups work in the period groups work in the period groups work in the period groups work in the groups work	b) P	urchase of Stock in trade	1,411.53	1,174.58	86.066	5,295.03	2,046.31
of Employee benefits expense 1,277,20 1,126,06 938,31 4,483.96 of Depreciation and amoritzation expense 1,277,20 1,126,06 938,31 4,483.96 of Obte perciation and amoritzation expenses 10 Other expenses 70,72,69 3,0256,43 1,726,06 70,78,59 rotal Expenses 70 Other expenses 70 Other expenses 70 Other expenses 70,78,59 70,778,59 Profit (Loss) from operations before Other income 1,169,00 1,241,22 63,33 6,405,95 Chiter income Profit (Loss) from ordinary activities before finance costs and exceleptional tems (3±4) 1,241,22 63,30 6,405,95 Finance Costs Finance Costs 777,78 746,35 3,633,10 Exceptional tems (3±4) 777,78 746,35 3,633,10 Profit (Loss) from ordinary activities after tax (7±6) 231,71 463,44 216,70 2,772,85 Exceptional tems (5±6) Fortit (Loss) from ordinary activities after tax (9±10) 152,47 310,61 220,91 1,856,03 Profit (Loss) from ordinary items Profit (Loss) for the period (11±12) Profit (Loss) fo	trade	nanges in inventories of liftished goods, work in progress & stock in	-48.87	-74.42	840.17	467.61	-784.47
Other expenses 654.56 742.06 442.64 2,880.71	d) E	mployee benefits expense	1,277.20	1,126.05	938.31	4,483.98	3,435.87
10 Other expenses 3,256.43 2,593.68 3,034.62 11,496.86	e) D	epreciation and amortization expense	654.56	742.06	442.64	2,880.71	2,666.24
Total Expenses 18,594.92 17,847.12 16,980.35 70,778.59 Profit (Loss) from operations before Other Income. If nance costs and Exceptional Items (3.44) 1,189.00 1,241.22 632.38 6,321.84 Other Income Profit (Loss) from ordinary activities before finance costs and exceptional Items (3.44) 1,263.10 1,241.22 963.05 6,405.95 Finance Costs Finance costs 1,223.17 463.44 216.70 2,772.85 Profit (Loss) from ordinary activities after tax (±8) 221.71 463.44 328.73 2,772.85 Exceptional Items (5.46) 17.24 226.74 2,772.85 2,772.85 Profit (Loss) from ordinary activities after tax (±8) 792.4 463.44 329.73 2,772.85 Exceptional Items (5.46) 152.47 310.51 220.91 1,855.03 1,855.03 Profit (Loss) from ordinary activities after tax (9±10) 152.47 310.51 220.91 1,855.03 Exceptional Items (5.46) 1,575.43 1,575.43 1,575.43 1,575.43 Portifit (Loss) from ordinary activities after tax ordinary items (9f per Share (EPS) after extraordinary items (9f p	f) Ot	her expenses	3,256.43	2,593.58	3,034.62	11,496.86	9,895.16
Profit / (Loss) from operations before Other Income, finance costs and exceptional Items (3.44) Profit / (Loss) from operations before finance costs and exceptional Items (3.44) Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3.44) Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (3.44) Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (3.45) Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (3.45) Profit / (Loss) from ordinary activities after tax (3.45) Profit / (Profit / (Loss) from ordinary activities a		I Expenses	18,594.92	17,847.12	16,980.35	70,778.59	62,751.04
Other Income		it / (Loss) from operations before Other Income, finance costs and sptional Items (1-2)	1,169.00	1.241.22	832.38	6.321.84	5.291.31
Profit / (Loss) from ordinary activities before finance costs and exceptional tlems (344) Finance Costs Finance Finan		ar Income	84.10		130.67	84.10	130.67
Finance Costs Profit / (Loss) from ordinary activities after finance costs but before		ary activities before finance cos	1,253.10	1,241.22	963.05	6,405.95	5,421.98
Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6) 231.71 463.44 216.70 2,772.85 Exceptional Items (5±6) 231.71 463.44 216.70 2,772.85 Profit / (Loss) from ordinay activities before tax (7±8) 79.24 152.93 108.82 917.81 Tax Expenses Net Profit / (Loss) from ordinay activities after tax (9±10) 152.47 310.51 220.91 1,855.03 Net Profit / (Loss) from ordinay activities after tax (9±10) 152.47 310.51 220.91 1,855.03 Net Profit / (Loss) from ordinay activities after tax (9±10) 152.47 310.51 220.91 1,855.03 Extraordinay items Net Profit / (Loss) from ordinay activities after tax (9±10) 1,575.43 1,575.43 1,575.43 Paid-up Equity Share Capital (face value of Rs. 10/- per share) 1,575.43 1,575.43 1,575.43 Reserves excluding revaluation reserves as per Balance Share (EPS) Basic / diluted before extraordinary items (9fts. 10/- per hord annualised) 1,575.43 1,575.43 1,575.43 Rs. 10/- each - not annualised) 1,575.43 1,575.43 1,575.43 1,777 Rs. 10/- each - n		nce Costs	1,021.39	777.78	746.35	3,633.10	3,620.63
Exceptional Items		ary activities after finance costs	231.71	463.44	216.70	2,772.85	1,801.35
Profit / (Loss) from ordinay activities before tax (7±8) 231.71 463.44 329.73 2,772.85 Tax Expenses Tax Expens	Exce	ptional Items	1		113.03		113.03
Tax Expenses 162.93 108.82 917.81		t / (Loss) from ordinay activities before tax (7±8)	231.71	463.44	329.73	2,772.85	1,914.38
Net Profit / (Loss) from ordinay activities after tax (9±10) 152.47 310.51 220.91 1,855.03 Extraordinay items Net Profit / (Loss) for the period (11±12) 152.47 310.51 220.91 1,855.03 Paid-up Equity Share Capital (face value of Rs. 10/- per share) 1,575.43 1,575.43 1,575.43 1,575.43 Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year 25,315.94 25,315.94 Earnings Per Share (EPS) Basic / diluted before extraordinary items (basic / diluted) (of Rs. 10/- each - not annualised) 1.97 1.97 Res. 10/- each - not annualised) 1.37 1.37 1.37		Expenses	79.24	152.93	108.82	917.81	631.75
Extraordinay items Net Profit / (Loss) for the period (11±12) 152.47 310.51 220.91 1,855.03 Paid-up Equity Share Capital (face value of Rs. 10'- per share) 1,575.43 1,575.43 1,575.43 1,575.43 1,575.43 1,575.43 1,575.43 1,775.43 1,775.43 1,775.43 1,777 1.97 1.97 1.97 1.77 Earnings Per Share (EPS) Basic / diluted before extraordinary items (basic / diluted) (of Rs. 10'- per share (EPS) Basic / diluted) (of Rs. 10'- per share (EPS) Basic / diluted before extraordinary items (Basic / diluted) (of Rs. 10'- per share (EPS) (Rs. 10'- p		Profit / (Loss) from ordinay activities after tax (9±10)	152.47	310.51	220.91	1,855.03	1,282.63
Net Profit / (Loss) for the period (11±12) 152.47 310.51 220.91 1,855.03 Paid-up Equity Share Capital (face value of Rs. 10 ²) per share (and one serves as per Balance Sheet of previous accounting revaluation reserves as per Balance Sheet of previous accounting year 1,575.43 1,575.43 1,575.43 Earnings Per Share (EPS) Basic / diluted before extraordinary items (basic / diluted) (of Rs. 10 ²) each - not annualised) 0.97 1.97 1.40 11.77 Rs. 10 ² , each - not annualised) 10.5 each - not annualised) 1.40 11.77 1.77		tordinay items			.1		
Paid-up Equity Share Capital (face value of Rs.10/- per share) Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year Earnings Per Share (EPS) Basic / diluted before extraordinary items (of Rs.10/- each - not annualised) Earnings Per Share (EPS) and the extraordinary items (basic / diluted) (of Rs.10/- each - not annualised) Earnings Per Share (EPS) and the extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)		profit / (Loss) for the period (11±12)	152.47	310.51	220.91	1,855.03	1,282.63
Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year Earnings Per Share (EPS) Basic / diluted before extraordinary items (of Rs.10/- each - not annualised) Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised) 1.40 1.77 1.40 1.77		up Equity Share Capital (face value of Rs. 10/- per share)	1,575.43			1,575.43	1,575.43
Earnings Per Share (EPS) Basic / diluted before extraordinary items (of Rs.10/- each - not annualised) Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)		erves excluding revaluation reserves as per Balance Sheet of ous accounting year				25,315.94	23,764.29
Earnings Per Share (EPS) after extraordinary items (Basic/ diluted) (of Re 10/, pach - not annualised)		ings Per Share (EPS) Basic / diluted before extraordinary items (of 3/- each - not annualised)	26.0	1.97	1.40	11.77	8,14
		Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	26.0	1.97	1.40	11.77	8.14

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		YEAR	YEAR ENDED
	Particulars	As at 31.03.2016	As at 31.03.2015
		(Audited)	(Audited)
V	EQUITY AND LIABILITIES		
-	Shareholders' funds		
	(a) Equity Share Capital	1,575.43	1.575.43
	(b) Reserves and surplus	25,315.94	23,764.29
	Sub - total - Shareholders funds	26,891.37	25,339.72
N	Share Application Money Pending Allotment	1	
0	Deffered income Pending apportionment	84.05	89.31
m	Non-current Liabilities		
	(a) Long-term borrowings	17.657.76	20 584 25
	(b) Deferred tax liabilities (net)	8,238.42	7.320.60
	(c) Other long-term liabilities	25.51	121 89
	(d) Long-term provisions		
	Sub - total - Non - Current Liabilites	25,921.68	28.026.75
4	Current liabilities		
	(a) Short-term borrowings	23,703.69	17,282.66
	(b) Trade payables	8,618.63	5,946.09
	(c) Other current liabilities	7,329.64	7,097.43
	(d) Short-term provisions	456.73	438.58
	Sub - total - Current Liabilites	40,108.70	30,764.76
	TOTAL EQUITIES AND LIABILITIES	93,005.80	84,220.53
m	ASSETS		
-	Non-current assets		
	(a) Fixed assets	51 944 87	48 949 83
	Foreign Currency Monetary Items Translation Reserve A/C		51.24
14	(b) Non-current investments	2,702.26	2.691.29
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	6,033.63	5,335.05
	(e) Other non-current assets	234.92	234.92
	Sub - total - Non - Current Assets	60.915.67	57 262 32
2	Current assets		10000
	(a) Current investments	*	
	(b) Inventories	19,619.55	15,345.61
	(c) Trade receivables	8,791.42	7,399.23
	(d) Cash and cash equivalents	990.84	1,357.52
	(e) Short-term loans and advances	1,670.96	2,248.02
	(f) Other current assets	1,017.36	607.84
	Sub - total - Current Assets	32,090.13	26,958.21
	TOTAL ACCETC		

BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office: 252, METTUPALAYAM ROAD, COIMBATORE 641 043
CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2016

Part-		THE TEAK ENDED	31.03.2016
rait			(In Lakhs
S.No.	DARTICIUARO	Year E	nded
	PARTICULARS	31.03.2016	31.3.2015
		(Audited)	(Audited)
1	Income from Operations		
	a) Net Sales / Income from Operations		
	b) Other Operating Income	81,019.49	71,894.60
	Total Income from operations (net)	1,591.11	1,352.80
2	Expenses (net)	82,610.60	73,247.35
	a) Cost of Materials Consumed		
	b) Purchase of Stock in trade	50,440.10	48,616.84
	c) Changes in inventories of finished	5,295.03	2,046.31
	c) Changes in inventories of finished goods, work in progress &	(576.17)	(791.13
	d) Employee benefits expense	5,799.37	
	e) Power & Fuel	3,733.37	4,594.82
	e) Depreciation and amortization expense	3,011.93	2 227
	1) Other expenses	12,031.87	2,807.87
	Total Expenses		10,518.10
	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	76,002.13 6,608.46	67,792.81 5,454.59
4	Other Income		3,434.39
5	Profit / (Loss) from ordinary activities before finance costs and	84.10	130.67
	Profile Itelia (JT4)	6,692.57	5,585.26
	Finance Costs		
	Profit / (Loss) from ordinary activities after finance costs but before exceiptional Items (5±6)	3,774.96 2,917.61	3,721.10
8	Exceptional Items	2,317.01	1,864.16
9	Profit / (Loss) from ordinay activities before tax (7±8)	-	113.03
	un Expenses	2,917.61	1,977.19
11	Net Profit / (Loss) from ordinay activities after tax (9±10)	917.81	654.29
	and an idy itelia	1,953.80	1,322.90
13 N	let Profit / (Loss) for the period (11+12)	-	-
* 1 L	did-up Equity Share Capital (face value of B	1,953.80	1,322.90
15 1	escrives excluding revaluation reserves as nor Palance Cl		
		24,408.41	22,760.33
	of Rs.10/- each - not annualised)	12.40	8.40
17 (arnings Per Share (EPS) after extraordinary items (Basic / diluted) of Rs.10/- each - not annualised)	12.40	8.40



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CONS	OLIDATED STATEMENT OF ASSETS AND LIABILITIES		/In Lakka
		Year E	(In Lakhs
S.No.	PARTICULARS	31.03.2016	31.3.2015
		(Audited)	(Audited)
1	Shareholders' funds	(Addited)	(Addited)
	(a) Equity Share Capital	1,575.43	1,575.4
	(b) Reserves and surplus	24,408.41	22,760.3
	Sub - total - Shareholders funds	25,983.84	24,335.7
		25/505/04	24,333.7
2	Share Application Money Pending Allotment	-	-
3	Deffered income Pending apportionment	84.05	89.3
3	Non-current Liabilities		
	(a) Long-term borrowings	18 220 24	21 120 0
	(b) Deferred tax liabilities (net)	18,220.34 7,859.49	21,130.8
	(c) Other long-term liabilities	25.51	6,895.6
	(d) Long-term provisions	36.87	121.8
	Sub - total - Non - Current Liabilites	26,142.20	30.1
4	Current liabilities	20,142.20	28,178.5
	(a) Short-term borrowings	25 004 22	10 420 4
	(b) Trade payables	25,004.22	18,428.4
	(c) Other current liabilities	9,118.67	6,158.9
	(d) Short-term provisions	7,836.53	7,523.3
- 4	Sub - total - Current Liabilites	477.05	455.7
	TOTAL EQUITIES AND LIABILITIES	42,436.48 94,646.58	32,566.48 85,170.07
В	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
		53,298.30	50,218.62
	Foreign Currency Monetary Items Translation Reserve A/C Intangible assets	-	51.24
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	530.24	519.27
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	6,045.15	5,348.40
	Sub - total - Non - Current Assets	234.92	234.91
	Current assets	60,108.60	56,372.44
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables	20,585.68	16,041.32
	(d) Cash and cash equivalents	9,716.75	7,985.05
	(e) Short-term loans and advances	1,316.06	1,742.66
	(f) Other current assets	1,768.11	2,317.72
	Sub - total - Current Assets	1,151.39	710.88
	TOTAL ASSETS	34,537.98	28,797.62
		94,646.58	85,170.07



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Notes:

1. The above results have been reviewed by the Audit Committee at its meeting held

on 21.05.2016 and approved by the Board of Directors at their meeting held on

25.05.2016.

2. The entire business of the company relate to only one segment. viz, Textile.

3. The board has recommended a dividend of Rs.1.60/- (one rupee and sixty paise

only) per share and which is subjected to approval of the members in the ensuing

Annual General Meeting.

Place: Coimbatore

Date: 25.05.2016

4. The figure of the last quarter are the balancing figures between audited figures in

respect of the full financial year and the published year to date figure up to third

quarter of the current financial year.

For and on behalf of the Board

S.V.Arumugam

Managing Director

Din:00002458

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P. N. RAGHAVENDRA RAO & CO.

CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR KALIDAS ROAD, RAMNAGAR, **COIMBATORE - 641 009**

Phone: 0422 - 2232440, 2236997 Fax: 0422 - 2230375 E-mail: pnraudit@gmail.com Website: www.pnr-co.org

Ref. No	Date:
	Dato

Auditors' Report on Consolidated Financial Results Of The Company Pursuant To Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015

To

The Board of Directors of Bannari Amman Spinning Mills Limited

We have audited the Consolidated financial results of Bannari Amman Spinning Mills Limited ("the Company") (along with its Jointly Controlled Entities and Associate Company), for the financial year 1st April 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Consolidated financial results have been prepared from Consolidated annual financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India.

We conducted our Audit in accordance with the Standards on Auditing issued by Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



P. N. RAGHAVENDRA RAO & CO. CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao

No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR KALIDAS ROAD, RAMNAGAR, COIMBATORE - 641 009

Phone: 0422 - 2232440, 2236997 Fax: 0422 - 2230375 E-mail: pnraudit@gmail.com Website: www.pnr-co.org

Dof	No		
nel.	INO.		

Date	:	

In our Opinion and to the best of our information and according to the explanation given to us, these consolidated financial results:

- a. Include the annual financial results of the following entities;
 - i. Accel Apparels Private Limited Associate Company
 - ii. Young Brand Apparel Private Limited Jointly controlled company
- b. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 in this regard; and
- c. gives a true and fair view of the consolidated net profit and other financial information for the financial year ended 31st March 2016.

PLACE: Coimbatore DATE: 25.05.2016

For P.N.RAGHAVENDRA RAO & Co., Chartered Accountants Firm Reg, No:003328S

> P.R.VITTEL Partner M.No.200/018111

P. N. RAGHAVENDRA RAO & CO.

CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao

No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR KALIDAS ROAD, RAMNAGAR, COIMBATORE - 641 009

Phone: 0422 - 2232440, 2236997 Fax: 0422 - 2230375

E-mail: pnraudit@gmail.com Website: www.pnr-co.org

Ref. No. _____ Date:

Auditors' Report on Quarterly Financial Results And Year To Date Results Of The Company Pursuant To Regulation 33 Of SEBI (Listing Obligation And Disclosure Requirements) Regulation 2015

To The Board of Directors of Bannari Amman Spinning Mills Limited

We have audited the quarterly standalone financial results of Bannari Amman Spinning Mills Limited ("the Company"), for the quarter ended 31st March, 2016 and the year to date results, for the financial year 1st April 2015 to 31st March, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as year to date financial results have been prepared on the basis of the annual standalone financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



P. N. RAGHAVENDRA RAO & CO.

CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao

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Ref. No.

Date	
Date	

In our Opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date financial results:

- a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirement) Regulations, 2015 in this regard; and
- b) gives a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the financial year 1st April 2015 to 31st March 2016.

The statement includes the results for the quarter ended 31.03.2016, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

PLACE: Coimbatore

DATE: 25.05.2016

For P.N.RAGHAVENDRA RAO & Co., Chartered Accountants

Firm Reg, No:003328S

P.R.VITTEL Partner

M.No.200/018111