



Date: 30th May, 2016

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Sub: Submission of Audited Financial Results for the quarter and year ended 31st March, 2016

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 the meeting of the Board of Directors of the Company held on 30th May, 2016 at the registered office of the Company and the board have considered and approved the following;

1. Statement of Audited Financial Results for the quarter and year ended 31st March, 2016.
2. Declaration pursuant to the provisions of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, there is no modified opinion in the audit report with respect to Audited Financials Results for the financial year 2015-16.
3. Auditor's Report on the Audited Financial Results.

We request you to take the above information on record.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,
For **Cineline India Limited**

Jatin Shah
Company Secretary

Encl: As above

CINELINE INDIA LIMITED

Regd. Office: 215, Atrium, 10th Floor, J. B. Nagar, Andheri Kurla Road, Andheri-East, Mumbai 400 093

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2016

(Rs. in lacs, except per share data)

Sr. no.	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net income from operations	578	534	525	2,203	2,022
	(b) Other operating income	24	17	11	74	18
	Total income from operations	602	551	536	2,277	2,040
2	Expenses					
	(a) Employee benefit expenses	32	33	24	131	104
	(b) Depreciation expenses	153	153	295	612	611
	(c) Other expenses					
	-Rent	6	7	7	26	7
	-Rates and taxes	52	54	62	216	216
	-Repairs and maintenance	27	30	37	132	121
	-Power and fuel	32	33	25	125	86
	-Others	55	55	56	201	128
	Total expenses	357	365	506	1,443	1,273
3	Profit from operations before other income, finance costs, prior period items and exceptional item (1-2)	245	186	30	834	767
4	Other income	239	233	164	930	619
5	Profit from ordinary activities before finance costs, prior period items and exceptional item (3+4)	484	419	194	1,764	1,386
6	Finance costs	376	209	195	1,006	778
7	Profit from ordinary activities after finance costs but before prior period items and exceptional item (5-6)	108	210	(1)	758	608
8	Prior period items (Refer note 4)	-	-	(32)	-	(32)
9	Exceptional item (Refer note 5)	-	-	215	-	215
10	Profit from ordinary activities before tax (7+8+9)	108	210	182	758	791
11	Tax expense	(31)	(65)	(116)	(181)	(396)
12	Net profit for the period (10+11)	77	145	66	577	395
13	Paid-up equity share capital	1,400	1,400	1,400	1,400	1,400
	Face value per share	5	5	5	5	5
14	Reserves	-	-	-	6,951	6,374
15	Earnings per share (not annualised) (Face value Rs. 5 each)					
	(a) Basic	0.27	0.52	0.24	2.06	1.41
	(b) Diluted	0.27	0.52	0.24	2.06	1.41



Notes to the Audited Financial Results for the quarter and year ended 31 March 2016

1 The above results for the quarter and year ended 31 March 2016 have also been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30 May 2016.

2 Segment wise revenue, results and capital employed

(Rs. in lacs)

Sr. no.	Particulars	Quarter ended			Year ended	
		31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Segment revenue (gross)					
	(a) Retail space	570	518	510	2,111	1,882
	(b) Windmill	32	33	26	166	158
	Income from operations	602	551	536	2,277	2,040
2	Segment result profit before tax					
	(a) Retail space	256	189	41	821	734
	(b) Windmill	3	4	(2)	50	46
	Total	259	193	39	871	780
	Add : Unallocable income / (expenses)	225	226	123	893	574
	Less : Finance costs	376	209	195	1,006	778
	Add : Exceptional item	-	-	215	-	215
	Profit before tax	108	210	182	758	791
3	Capital employed					
	(a) Retail space	12,964	7,945	7,706	12,964	7,706
	(b) Windmill	1,027	1,005	1,034	1,027	1,034
	(c) Unallocable assets less liabilities	6,753	5,892	4,826	6,753	4,826
	Total	20,744	14,842	13,566	20,744	13,566



3 Statement of assets and liabilities

Particulars	(Rs. in lacs)	
	As at 31.03.2016	As at 31.03.2015
EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	1,400	1,400
Reserves and surplus	6,951	6,374
	8,351	7,774
Non current liabilities		
Long term borrowings	12,393	5,792
Deferred tax liabilities (net)	669	653
Other long term liabilities	613	558
Long term provisions	17	11
	13,692	7,014
Current liabilities		
Trade payables	71	42
Other current liabilities	560	433
Short term provisions	359	155
	990	630
TOTAL - EQUITY AND LIABILITIES	23,033	15,418
ASSETS		
Non current assets		
Fixed assets	8,725	9,336
Capital work-in-progress	74	-
Long term loans and advances (Refer note 7)	7,148	1,110
	15,947	10,446
Current assets		
Trade receivables	272	193
Cash and cash equivalents	143	132
Short term loans and advances	6,671	4,647
	7,086	4,972
TOTAL - ASSETS	23,033	15,418

- 4 Prior period items for the year ended 31 March 2015 pertain to the expenses incurred towards:
- Keyman insurance premium of previous year - Rs. 21 lacs
 - Service tax expense of earlier years - Rs. 11 lacs
- 5 Exceptional item for the year ended 31 March 2015 pertains to income received as insurance claim against keyman insurance policy taken for the directors of the Company.
- 6 Tax expense for the year ended 31 March 2016 includes MAT credit of Rs. 126.66 lacs recognised in relation to financial year ended 31 March 2015.
- 7 The Company has entered into a transaction with Kanakia Spaces Realty Private Limited (related party) for purchase of commercial premises in Kanakia Wall Street project. The same was approved by the board in its meeting held on 30 March 2016 and approved by the shareholders by means of postal ballot on 9 May 2016.
- 8 The figures for the quarter ended 31 March 2016 and for the corresponding quarter ended 31 March 2015 are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year ending on 31 March.
- 9 Figures for the previous periods / year have been regrouped, wherever necessary.

Place: Mumbai
Date : 30 May 2016



For Cinline India Limited

[Signature]
Ajaymanshu B. Kanakia
Managing Director





2

National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

Bombay Stock Exchange Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: CINE LINE (NSE) / 532807(BSE)

Sub: Declaration to the effect that there is Un-Modified opinion with respect to the Financial Results of the Company for the FY 2015-16.

Dear Sir,

This is to state that pursuant to the provisions of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, there is no modified opinion in the audit report with respect to Audited Financials Results for the financial year 2015-16.

This is for your information and record.

Kindly acknowledge the same.

Yours truly,
For Cinline India Limited

Jatin Shah
Company Secretary

Place: Mumbai
Date: 30.05.2016

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
(Formerly Walker, Chandiook & Co)
16th Floor, Tower II
Indiabulls Finance Centre
S B Marg, Elphinstone (W)
Mumbai 400013
India

T +91 22 6626 2600
F +91 22 6626 2601

Auditor's Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Cinline India Limited

1. We have audited the annual financial results of Cinline India Limited ("the Company") for the year ended 31 March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to note 7 in the annual financial results regarding the figures for the quarter ended 31 March 2016 as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual financial results based on our review of financial results for the nine months period ended 31 December 2015 which were prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended 31 March 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the annual financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2016

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)

Chartered Accountants

Firm Registration No.: 001076N/N500013

Sudhir Pillai

per **Sudhir N. Pillai**

Partner

Membership No. 105782

Place : Mumbai

Date : 30 May 2016