

PRIME URBAN DEVELOPMENT INDIA LIMITED											
Registered Office : No. 110, Avinashi Road, Gandhinagar, P.O., Tirupur - 641 603, Tamil Nadu - Phone - 0421 4307821											
(One Star Export House)											
CIN NO.L70200TZ1938PLC000001											
Part I - Statement of Audited Financial Results for the Year Ended 31st march 2016											
companysecretary@idonline.com											
PARTICULARS	Standalone figures			Quarter ended			Year Ended			Consolidated Results	
	31.03.2016 Reviewed	31.12.2015 Reviewed	31.03.2015 Reviewed	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	Rs. in lacs
1 Income from Operations											
a Net Sales/Income from operations	2,944.13	1,460.98	2,112.40	6,973.63	5,077.02	7,218.90	5,817.81				
b Other operating income	2,944.13	1,460.98	2,112.40	6,973.63	5,077.02	7,218.90	5,817.81				
Total income from operations (net)											
2 Expenses											
a Purchase of Stock in Trade	1,218.75	615.39	1,084.79	3,331.16	3,761.96	3,925.77	4,415.15				
b Changes in inventories of finished goods and stock in trade	(141.80)	31.75	(42.55)	156.51	(175.69)	(43.30)	(34.78)				
c Employee Benefit expenses	62.54	66.80	64.75	255.97	233.31	263.95	243.78				
d Depreciation and Amortisation expense	10.93	6.14	6.93	27.62	21.35	29.49	23.66				
e Other Expenses	337.67	101.90	212.15	705.50	623.88	553.91	572.47				
Total expenses	1,488.09	821.98	1,326.07	4,476.76	4,464.81	4,729.82	5,220.28				
3 Profit / (Loss) from operation before other income, finance cost and exceptional /extraordinary items (1-2)	1,456.04	639.00	786.33	2,496.87	612.21	2,489.08	597.54				
4 Other income	29.99	56.99	2.66	97.77	22.16	99.95	35.67				
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,486.03	695.99	788.99	2,594.64	634.37	2,589.03	633.21				
6 Finance cost	(33.56)	(52.46)	(111.93)	(211.97)	(384.53)	(211.98)	(386.35)				
7 Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 ± 6)	1,452.47	643.53	677.06	2,382.67	249.84	2,377.05	246.86				
8 Exceptional items	(555.55)	-	-	(555.55)	-	(555.55)	2.17				
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	896.92	643.53	677.06	1,827.12	249.84	1,821.50	249.03				
10 a) Tax expenses	(191.04)	(123.24)	(51.39)	(369.52)	(51.39)	(369.52)	(51.39)				
b) MAT Credit entitlement for the year / reversed for earlier years	(3.46)	-	-	(3.46)	-	(3.46)	-				
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	702.42	520.29	625.67	1,454.14	198.45	1,448.52	197.64				
12 Extraordinary items	-	-	-	-	-	-	-				
13 Net Profit / (loss) after tax for the period (11 ± 12)	702.42	520.29	625.67	1,454.14	198.45	1,448.52	197.64				
14 Paid up Equity Share Capital (Face value Rs.2 per share)	532.87	532.87	532.87	532.87	532.87	532.87	532.87				
15 Reserves (excluding revaluation reserve)	-	-	-	1,396.92	2,972.48	1,400.20	2,981.37				
16 i Earning Per Share (before extraordinary items)(not annualised)											
Basic	4.72	1.95	2.35	7.54	0.74	7.52	0.73				
Diluted	-	-	-	-	-	-	-				
ii Earning Per Share (after extraordinary items)(not annualised)											
Basic	2.64	1.95	2.35	5.46	0.74	5.44	0.74				
Diluted	-	-	-	-	-	-	-				
PART II											
A PARTICULARS OF SHARE HOLDING											
1 Public Shareholding											
-Number of shares	77,31,244	77,31,244	77,31,244	77,31,244	77,31,244	77,31,244	77,31,244				
-Percentage of shares	29.019%	29.019%	29.019%	29.019%	29.019%	29.019%	29.019%				
2 Promoters & Promoter Group Shareholding											
a Pledged / Encumbered											
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
- Percentage of Shares	NA	NA	NA	NA	NA	NA	NA				
(% of total shareholding of promoter group)											
- Percentage of Shares	NA	NA	NA	NA	NA	NA	NA				
(% of total share capital of the Company)											
b Non-encumbered											
- Number of Shares	1,89,12,356	1,89,12,356	1,89,12,356	1,89,12,356	1,89,12,356	1,89,12,356	1,89,12,356				
- Percentage of Shares	100%	100%	100%	100%	100%	100%	100%				
(% of total shareholding of promoter group)											
- Percentage of Shares	70.981%	70.981%	70.981%	70.981%	70.981%	70.981%	70.981%				
(% of total share capital of the Company)											
B INVESTOR COMPLAINTS											
Pending at the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil				
Remaining un resolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil	Nil				



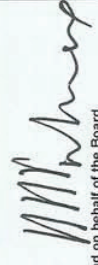
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED		Standalone Results				Rs. in lacs	
		Quarter ended		Year Ended		Consolidated Results	
Sl. nos.	Particulars	31.03.2016 Reviewed	31.12.2015 Reviewed	31.03.2015 Reviewed	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
1	Segment Revenue:-						
	a. Segment - Realty	1,760.06	753.30	948.02	3,174.24	1,096.80	3,796.39
	b. Segment - Textiles	1,184.07	707.68	1,164.38	3,799.39	3,419.51	3,960.22
	Total	2,944.13	1,460.98	2,112.40	6,973.63	5,077.02	7,216.90
2	Segment Results:-						
	Profit/(Loss) before tax, interest and exceptional items from each segment						
	a. Segment - Realty	1,473.26	671.30	761.57	2,528.07	551.44	2,528.07
	b. Segment - Textiles	38.34	25.30	28.04	94.62	85.44	84.28
	Total	1,511.60	696.60	789.61	2,622.69	636.88	2,617.09
	Less:						
	Finance Costs	(33.56)	(52.45)	(111.94)	(211.97)	(211.99)	(386.35)
	Exceptional items	(555.55)	-	(0.61)	(555.55)	(555.55)	2.17
	Unallocable expenditure	(25.57)	(0.62)	(2.51)	(28.05)	(28.05)	(2.51)
	Profit/(Loss) before tax and extraordinary items	896.92	643.53	677.06	1,827.12	249.84	249.03
	Less: Extraordinary items						
	Profit/(Loss) before tax	896.92	643.53	677.06	1,827.12	249.84	249.03
3	Capital Employed (excluding Business Reconstruction Reserve)						
	a. Segment - Realty	2,511.15	4,695.17	4,422.43	2,511.15	3,486.17	5,427.42
	b. Segment - Textiles	152.58	1,004.02	1,673.75	1,673.75	152.58	1,153.12
	Total	2,663.73	5,699.19	6,096.18	2,663.73	3,638.75	6,580.54
Statement of Assets and Liabilities		Standalone Figures as at		Consolidated Figures as at		31.03.2015	
		31.03.2016		31.03.2015		31.03.2016	
A	EQUITY AND LIABILITIES						
1	Shareholders' Funds:						
	a. Share Capital	532.87	532.87	532.87	532.87	532.87	532.87
	b. Reserves and Surplus (excluding revaluation reserve and misc expenditure)	1,396.92	2,972.48	2,972.48	1,400.20	2,981.37	2,981.37
	c. Money received against Share Warrants						
	d. Business Reconstruction Reserve	2,903.97	11,628.67	11,628.67	2,903.97	11,628.67	11,628.67
	Sub-total - Shareholders' fund	4,833.76	15,134.02	15,134.02	4,837.04	15,142.91	15,142.91
2	Non current liabilities						
	a. Long term borrowings	581.36	539.87	539.87	65.04	23.31	23.31
	b. Deferred tax liabilities						
	c. Other long term liabilities	1,270.11	1,270.11	1,270.11	1,270.11	1,270.11	1,270.11
	d. Long term provisions						65.59
	Sub-total - Non current liabilities	1,851.47	1,875.57	1,875.57	1,335.15	1,359.01	1,359.01
3	Current Liabilities						
	a. Short term borrowings	280.85	1,969.31	1,969.31	1,768.90	3,016.95	3,016.95
	b. Trade payables	216.36	305.31	305.31	239.82	254.55	254.55
	c. Other current liabilities	81.40	202.42	202.42	120.29	322.57	322.57
	d. Short term provisions	177.67	143.29	143.29	177.76	143.29	143.29
	Sub-total - Current liabilities	756.27	2,620.33	2,620.33	2,306.78	3,739.36	3,739.36
	Total Equity and Liabilities	7,441.50	19,629.92	19,629.92	8,478.96	20,241.28	20,241.28
B	ASSETS						
1	Non-current assets						
	a. Fixed assets	3,170.43	14,648.80	14,648.80	3,196.15	14,693.56	14,693.56
	b. Capital work in progress						
	c. Non current investments	730.83	730.82	730.82	6.00	6.00	6.00
	d. Long-term loans and advances	161.47	141.87	141.87	435.21	676.38	676.38
	e. Other non current assets						
	Sub-total Non current assets	4,062.73	15,521.49	15,521.49	3,637.36	15,375.94	15,375.94
2	Current Assets						
	a. Current investments	1,164.49	1,361.66	1,361.66	5.79	5.79	5.79
	b. Inventories	10.41	584.98	584.98	304.60	806.19	806.19
	c. Trade receivables	56.30	52.22	52.22	258.76	127.95	127.95
	d. Cash and cash equivalents	2,123.95	1,487.25	1,487.25	940.32	154.80	154.80
	e. Short-term loans and advances	21.62	606.53	606.53	219.30	649.05	649.05
	f. Other current assets	3,378.77	4,108.44	4,108.44	4,841.60	4,865.34	4,865.34
	Sub-total current assets	7,441.50	19,629.92	19,629.92	8,478.96	20,241.28	20,241.28

1. The Board of Directors have considered, approved and taken on record of the above results at their Board Meeting held on 6th May 2016 after having been reviewed by the Audit Committee. The results have been audited by the Statutory Auditors.

3. The Board at its meeting held on 6th May 2016 considered and recommended dividend at 20% i.e., 40 paise per equity shares of Rs.2/- each for the Financial Year 2015-16.

3. Figures are regrouped to conform to current presentation.

Place : Mumbai
Date : 06.05.2016


 For and on behalf of the Board
 PURUSOTTAM DAS PATODIA
 CHAIRMAN AND MANAGING DIRECTOR
 DIN 00032088

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Prime Urban Development India Limited

We have audited the quarterly financial results of Prime Urban Development India Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For M.S.Jagannathan & Visvanathan
Chartered Accountants
ICAI FRN 001209S



N. Rajesh
N. Rajesh
Partner
M.No.212417

Place: Mumbai
Date : 06/05/2016

Head Office :

67A, "Sri Krishna Krupa" P&T Colony Main Road
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Phone : 91 422 2402365 / 2402848 / 2403861
E-mail : msjv1920@gmail.com

Branch Office :

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Mylapore, Chennai - 600 004
Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmugunth@gmail.com

M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To

Board of Directors of Prime Urban Development India Limited

01. We have audited the accompanying Statement of Consolidated Financial Results of **Prime Urban Development India Limited (the Holding Company)** and its subsidiaries and entities (collectively called as "the Group") for the year ended 31st March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, had been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.
02. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatements. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
03. In our opinion and to the best of our information and according to the explanations given to us, and the Statement includes the results of entities as given below :
- (a) ATL Textile Processors Limited
 - (b) Manoj Yarn Processors Limited
 - (c) Pee Dee Yarn Processors Limited
 - (d) Patodia Developers Private Limited
 - (e) Prime Developers
 - (f) Prime New Line AOP
- (i) are presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2016.



For M.S.Jagannathan & Visvanathan
Chartered Accountants
ICAI FRN 0012095

N. Rajesh
N. Rajesh
Partner

Membership No.212417

Place : Mumbai
Date : 06/05/2016



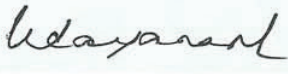

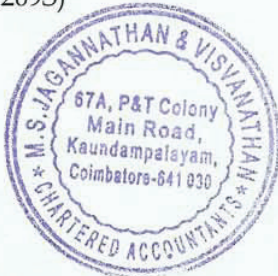
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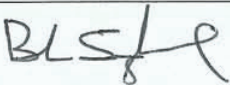
Branch Office :

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Mylapore, Chennai - 600 004
Phone : 91 44 24640742 / 24933289 / 24939232
E-mail : rmugunth@gmail.com

FORM A
(For audit report with unmodified opinion)

1.	Name of the Company	PRIME URBAN DEVELOPMENT INDIA LIMITED
2.	Annual financial statements for the year ended - Standalone	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Mr. Banwarilal Singhal Audit Committee Chairman	
	Mr. Purusottamdas Patodia Chairman and Managing Director	
	Mr. S. Udayananda Chief Financial Officer	
<p>Refer our Audit Report dated 6th May, 2016 on the Standalone Financial statements of the Company.</p> <p>For M. S. Jagannathan & Visvanathan Chartered Accountants (Firm's Registration NO.: 001209S)</p> <p> N. Rajesh Partner (Membership No. 212417)</p> <p></p> <p>Place: Mumbai Date: 6th May, 2016</p>		

FORM A
(For audit report with unmodified opinion)

1.	Name of the Company	PRIME URBAN DEVELOPMENT INDIA LIMITED
2.	Annual financial statements for the year ended - Consolidated	31 st March, 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	Not Applicable
5.	To be signed by-	
	Mr. Banwarilal Singhal Audit Committee Chairman	
	Mr. Purusottamdas Patodia Chairman and Managing Director	
	Mr. S. Udayananda Chief Financial Officer	
<p>Refer our Audit Report dated 6th May, 2016 on the Consolidated financial statements of the Company.</p> <p>For M. S. Jagannathan & Visvanathan Chartered Accountants (Firm's Registration NO.: 001209S)</p> <p> N. Rajesh Partner (Membership No. 212417)</p> <p></p> <p>Place: Mumbai Date: 6th May, 2016</p>		