



Date: 26th May, 2016

The Manager
Dept. of Corp. Services
Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir /Madam,

Sub: Disclosure under SEBI (SAST) Regulations, 2011.
Ref: Prajay Engineers Syndicate Limited. Stock code: PRAENG

Pursuant to Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), 2011, I, D. Hymavathi Reddy, belonging to Promoter Group of the company, hereby submit the necessary disclosure in the prescribed format on release of encumbered shares.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

D. Hymavathi Reddy
Promoter - Group

C.C. to: Company Secretary
Prajay Engineers Syndicate Limited
Hyderabad.

Prajay Engineers Syndicate Limited

gd. Office : 8-2-293/82/A, Plot No. # 1091
Road No. # 41, Near Peddamma Temple
Jubilee Hills, Hyderabad - 500 033
Phone: 040-66 222 999, Fax: 040-66 222 966

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www.prajayengineers.com

CIN: L45200TG1994PLC017384

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Prajay Engineers Syndicate Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited NSE Limited
Date of reporting	26.05.2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	D. Hymavathi Reddy

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***		
D. Hymavathi Reddy	8237618	11.78	730000	1.04	Release	17.05.2016	Pledge	Collateral for personal borrowing	730000	1.04	SKS Fincap Pvt. Ltd.	Nil	-

D. Hymavathi

Signature of the Authorized Signatory

Place : HYDERABAD

Date : 26.05.2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.