

# GAURAV MERCANTILES LIMITED

CIN No.L74130MH1985PLC176592

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai - 400 057.

Tel.: 6692 4459 • Fax : 6694 9916 • E-mail : info@gmlmumbai.com • Website : www.gmlmumbai.com

28<sup>th</sup> May, 2016

To -

The Secretary,  
**Bombay Stock Exchange Limited**  
Phiroze Jecjccbhoy Towers,  
Dalal Street, Mumbai-400001

Re: Security Code: 539515

Dear Sirs,

**Sub: Form A under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

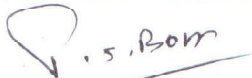
We are submitting herewith Form A (for audit report with unmodified opinion) as required under Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Audit Report and Audited Financial results for the quarter and year ended March 31, 2016 as adopted by the Board of Directors.

We request you to take the above information on your record and kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Gaurav Mercantiles Limited**



Pratap Singh Bohra  
(Director)  
DIN: 00122472

Encl: As Above

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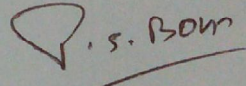
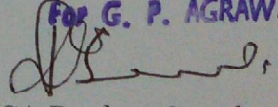
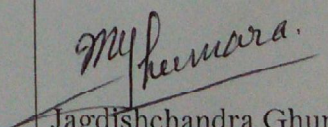
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## Form A

(For audit report with unmodified opinion)  
(Pursuant to Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

1	Name of the Company	Gaurav Mercantiles Limited
2	Annual financial statements for the year ended	31 <sup>st</sup> March, 2016
3	Type of Audit observation	Un-Modified
4	Frequency of Audit observation	Not Applicable
5	To be signed by	
	Director	 Pratap Singh Bohra (Board Meeting Chairman)
	Auditor of the Company	For G.P. Agrawal & Co. Chartered Accountants  CA Pradeep Samal <b>PARTNER</b> Partner Membership No. 061353 Firm Reg. No. 302082E
	Audit Committee Chairman	 Jagdishchandra Ghumara (Audit Committee Chairman)

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Audited Financial Results for the Quarter and Year Ended 31st March, 2016

Part-I :-

(Rs. In '000)

Sr. No.	Particulars	Quarter			Year to date	
		Ended 31.03.2016 (Audited)	Ended 31.12.2015 (Un-Audited)	Ended 31-03-2015 (Audited)	Ended 31.03.2016 (Audited)	Ended 31.03.2015 (Audited)
1	Income from Operations					
	a. Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	7,723.01
	b. Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (net)</b>	-	-	-	-	<b>7,723.01</b>
2	Expenses					
	a. Cost of Materials consumed	-	-	-	-	-
	b. Purchase of stock-in-trade	-	-	-	-	7,395.92
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d. Employee benefits expense	279.13	387.76	377.24	1,085.63	894.42
	e. Depreciation and amortisation expense	117.40	151.70	304.67	572.48	606.78
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	391.62	522.67	964.58	1,673.62	1,990.78
	<b>Total Expenses</b>	<b>788.15</b>	<b>1,062.13</b>	<b>1,646.49</b>	<b>3,331.73</b>	<b>10,887.90</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>(788.15)</b>	<b>(1,062.13)</b>	<b>(1,646.49)</b>	<b>(3,331.73)</b>	<b>(3,164.89)</b>
4	Other income	826.68	1,123.87	1,235.77	4,191.65	5,427.06
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>38.53</b>	<b>61.74</b>	<b>(410.72)</b>	<b>859.92</b>	<b>2,262.17</b>
6	Finance Costs	39.45	-	(1.81)	39.45	0.02
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	<b>(0.92)</b>	<b>61.74</b>	<b>(408.91)</b>	<b>820.47</b>	<b>2,262.15</b>
8	Exceptional items	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)</b>	<b>(0.92)</b>	<b>61.74</b>	<b>(408.91)</b>	<b>820.47</b>	<b>2,262.15</b>
10	Tax expense	(179.68)	2.48	306.04	74.12	306.04
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>178.76</b>	<b>59.26</b>	<b>(714.95)</b>	<b>746.35</b>	<b>1,956.11</b>
12	Extraordinary items (net of tax Rs. NIL Expense)	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>178.76</b>	<b>59.26</b>	<b>(714.95)</b>	<b>746.35</b>	<b>1,956.11</b>
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				32,725.04	31,978.70
16. i.	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10 each) (not annualised):					
	a. Basic	0.09	0.03	(0.36)	0.37	0.98
	b. Diluted	0.09	0.03	(0.36)	0.37	0.98
16. ii.	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10 each) (not annualised):					
	a. Basic	0.09	0.03	(0.36)	0.37	0.98
	b. Diluted	0.09	0.03	(0.36)	0.37	0.98

Notes :

- The above Results have been taken on record by the Directors at their Meeting held on 28th May, 2016
- Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company has received no Complaint from Investors during the quarter ending 31st March, 2016
- The Figures have been regrouped and / or rearranged wherever considered necessary.

For and on behalf of the Board  
For Gaurav Mercantiles Limited

*P. S. Bohra*

Pratap Singh Bohra  
Chairman

Place: Mumbai  
Date: 28th May, 2016

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2016

(Rs. In '000)

Standalone Statement of Assets and Liabilities Particulars	As on 31.03.2016	As on 31.03.2015
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholder's Fund</b>		
(a) Share Capital	20,000.00	20,000.00
(b) Reserves and Surplus	32,725.04	31,978.70
(c) Money received against share warrants	-	-
<b>Sub-total - Shareholders' funds</b>	<b>52,725.04</b>	<b>51,978.70</b>
<b>2. Share application money pending allotment</b>	-	-
<b>3. Minority interest</b>	-	-
<b>4. Non-Current Liabilities</b>		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liabilities (Net)	140.76	264.26
(c) Other Long Term Liabilities	60.04	53.20
(d) Long-Term Provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>200.80</b>	<b>317.46</b>
<b>5. Current Liabilities</b>		
(a) Short-Term Borrowings	-	-
(b) Trade Payables	-	-
(c) Other Current Liabilities	58.15	47.62
(d) Short-Term Provisions	14.58	33.91
<b>Sub-total - Current liabilities</b>	<b>72.73</b>	<b>81.53</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>52,998.57</b>	<b>52,377.69</b>
<b>B. ASSETS</b>		
<b>1. Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	419.31	1,334.79
(ii) Capital Work-In-Progress	-	-
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	175.52	10,175.52
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other Non-Current Assets	1,490.86	1,138.91
<b>Sub-total - Non-current assets</b>	<b>2,085.69</b>	<b>12,649.22</b>
<b>2. Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	-	-
(c) Trade Receivables	-	-
(d) Cash and Bank Balances	27,161.27	193.59
(e) Short - term loans and advances	23,609.22	39,432.90
(f) Other Current Assets	142.39	101.98
<b>Sub-total - Current assets</b>	<b>50,912.88</b>	<b>39,728.47</b>
<b>TOTAL APPLICATION</b>	<b>52,998.57</b>	<b>52,377.69</b>

For and on behalf of the Board  
For Gaurav Mercantiles Limited

*P. S. Bohra*

Pratap Singh Bohra  
Chairman

Place: Mumbai  
Date: 28th May, 2016

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of M/s. Gaurav Mercantiles Limited

We have audited the quarterly financial results of M/s. Gaurav Mercantiles Limited ('the Company') for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period from 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

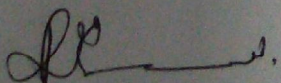
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 (date of the quarter end) as well as the year to date results for the period from 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016

**For G. P. Agrawal & Co.**  
**Chartered Accountants**



**CA Pradeep Samal**  
**Partner**  
**Membership No. 061353**  
**Firm Reg. No. 302082E**



**Mumbai - 400 053**  
**Date: 28<sup>th</sup> May, 2016**