



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936, 2248-9522

Fax : 91-33-2248-0960

E-mail : zenith@giasci01.vsnl.net.in

CIN : L24294WB1981PLC033902

25th May'2016

The Manager

Listing Department

National Stock Exchange of India Limited

'Exchange Plaza', C-1, Block-G

Bandra-Kurla Complex

Bandra (E)

Mumbai- 400 051

Fax No. 022-2659-8237/8238/8347

Email: cmlist@nse.co.in

The Secretary

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400 001

Fax No. 022-2272-3121/1278/1557

Email: corp.relations@bseindia.com

Dear Sir,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015 we enclose herewith the Audited Financial Results alongwith Statement of Assets & Liabilities of the Company for the quarter and financial year ended 31st March'2016. The said results and Statement have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Wednesday, the 25th day of May'2016 -

Kindly take the above on record.

Thanking you,

Yours faithfully,

For ZENITH EXPORTS LIMITED

(Govind Pandey)

Company Secretary

ACS: 32804

Encl: as above



Zenith Exports Limited

Regd. Office: 19, R.N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936, 2248-9522, Fax : 91-33-2248-9853, 2248-0960
E-mail : zenith@giascl01.vsnl.net.in, website : www.zenithexportslimited.com
CIN : L24294WB1981PLC033902

EXTRACT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(Rs. in lacs)

S. No.	Particulars	Current Quarter ended 31st March, 2016	Corresponding Quarter ended 31st March, 2015	Current Year ended 31st March, 2016	Previous Year ended 31st March, 2015
1	Total Income from Operations (Net)	5,374	6,631	24,252	26,647
2	Net Profit/(Loss) from Ordinary Activities after Tax	71	177	16	8
3	Net Profit/(Loss) for the period after Tax (after Extraordinary Items)	71	177	16	8
4	Equity Share Capital (Face Value of Rs.10/- each)	540	540	540	540
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)	-	-	8657	8641
6	Basic & Diluted Earning Per Share (of Rs.10/- each) not Annualised (before Extraordinary Items)	1.31	3.28	0.30	0.16
7	Basic & Diluted Earning Per Share (of Rs.10/- each) not Annualised (after Extraordinary Items)	1.31	3.28	0.30	0.16

Notes:-

- 1 The figures of the Last Quarter of Current financial year are the balancing figure between audited figures in respect of the full final year and the published year to date figures upto 3rd Quarter of the Current financial year.
- 2 Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.
- 3 The above financial Results have been approved by the Audit Committee and Board of Directors at their meeting held on 25th May, 2016
- 4 The above is an extract of the detailed format of Quarterly/Annual financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.zenithexportslimited.com).

Date: 25-05-2016

Place: Kolkata

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman



Zenith Exports Limited

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 CIN : L24294WB1981PLC033902

AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2016

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	(a) Net Sales/Income from Operations (Net)	5,054	5,391	6,173	22,649	24,867
	(b) Other Operating Income	320	366	458	1,603	1,780
	Total Income from Operations (Net)	5,374	5,757	6,631	24,252	26,647
2.	Expenditure					
	(a) Cost of Materials consumed	3,888	4,172	4,199	16,621	19,009
	(b) Purchase of traded goods	38	48	139	208	633
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(45)	285	318	617	(124)
	(d) Employees benefits expense	261	271	382	1,217	1,398
	(e) Depreciation and Amortisation Expense	87	86	116	349	456
	(f) Processing charges	559	479	408	2,001	1,702
	(g) Power & Fuel	38	116	327	796	1,172
	(h) Exchange fluctuation Loss/(Gain) Net	(53)	(67)	(129)	(320)	(552)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	-	-	-
	(j) Other Expenditure	615	700	597	2,665	2,502
	Total Expenditure (a) to (j)	5,388	6,090	6,357	24,154	26,196
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	(14)	(333)	274	98	451
4.	Other Income	89	36	56	148	93
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items(3+4)	75	(297)	330	246	544
6.	Finance Costs	17	(1)	126	243	564
7.	Profit/(Loss) after Finance cost but before Exceptional Items(5-6)	58	(296)	204	3	(20)
8.	Exceptional Items -	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	58	(296)	204	3	(20)
10.	Tax Expense (Incl. Deferred Tax)	(13)	(92)	27	(13)	(28)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	71	(204)	177	16	8
12.	Extraordinary items	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	71	(204)	177	16	8
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	8657	8641
16.	Earnings Per Share (Face Value of Rs.10/- each)	-	-	-	-	-
	Basic and diluted before Extra Ordinary Items	1.31	(3.78)	3.28	0.30	0.16
	Basic and diluted after Extra Ordinary Items	1.31	(0.38)	3.28	0.30	0.16

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QUARTERLY SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED MARCH 31,2016

[Under clause 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015]

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Previous Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	SEGMENT REVENUE					
a.	Silk Fabrics/Made-ups	280	320	254	1,217	966
b.	Industrial Leather Hand Gloves/Made-ups	4,389	4,207	4,200	16,983	16,438
c.	Yarn	215	662	1,606	3,690	6,754
d.	EOU - Silk Fabrics	490	568	571	2,362	2,489
	TOTAL (a+b+c+d)	5,374	5,757	6,631	24,252	26,647
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income From Operations	5,374	5,757	6,631	24,252	26,647
2.	SEGMENT RESULTS					
	Profit/(Loss) before Tax and Interest					
a.	Silk Fabrics/Made-ups	(36)	(3)	(6)	(141)	(24)
b.	Industrial Leather Hand Gloves/Made-ups	168	(11)	544	1,144	1,276
c.	Yarn	19	(225)	(98)	(516)	(508)
d.	EOU - Silk Fabrics	(14)	(30)	(78)	(93)	(88)
	TOTAL (a+b+c+d)	137	(269)	362	394	656
	Less : (1) Finance Cost	17	(1)	126	243	564
	(2) Other un-allocable expenditure net off un-allocable Income	62	28	32	148	112
	Total Profit/(Loss) Before Tax	58	(296)	204	3	(20)
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)					
a.	Silk Fabrics/Made-ups	1,059	1,074	1,016	1,059	1,016
b.	Industrial Leather Hand Gloves/Made-ups	4,874	4,469	4,084	4,874	4,084
c.	Yarn	977	1,244	1,667	977	1,667
d.	EOU - Silk Fabrics	2,265	2,330	2,378	2,265	2,378
e.	Unallocable	22	37	36	22	36
	TOTAL (a+b+c+d+e)	9,197	9,154	9,181	9,197	9,181

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STANDLONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31-03-2016*(Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015***(Rs. In Lacs)**

PARTICULARS		As at period ended 31.03.2016 (Audited)	As at period ended 31.03.2015 (Audited)
[A] EQUITY AND LIABILITIES			
1	Shareholders funds		
	Share Capital	540	540
	Reserves and surplus	8,657	8,641
	Sub total-Shareholders funds	9,197	9,181
2	Non current liabilities		
	Long term Borrowings	-	-
	Deferred tax liabilities(net)	-	-
	Other long term liabilities	47	64
	Long term provisions	231	244
	Sub total-Non-current liabilities	278	308
3	Current liabilities		
	Short term borrowings	1,263	3,162
	Trade payables	668	322
	Other current liabilities	669	679
	Short term provisions	28	37
	Sub total-Current liabilities	2,628	4,200
	TOTAL EQUITY AND LIABILITIES	12,103	13,689
[B] ASSETS			
1	Non current assets		
	Fixed assets	2,289	2,916
	Non-current Investment	-	-
	Deferred Tax Assets	174	139
	Long term loans and advances	456	777
	Other non current assets	-	-
	Sub total-Non current assets	2,919	3,832
2	Current assets		
	Current investments	2	2
	Inventories	4,333	6,132
	Trade receivables	3,445	2,148
	Cash and cash equivalents	462	325
	Short term loans and advances	753	730
	Other current assets	189	520
	Sub total-Current assets	9,184	9,857
	TOTAL ASSETS	12,103	13,689

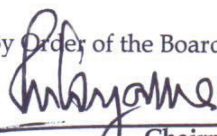
Note:-

1. The figures of the Last Quarter of Current financial year are the balancing figure between audited figures in respect of the full final year and the published year to date figures upto 3rd Quarter of the Current financial year.
2. Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.
3. The above results have been reviewed by the audit committee and taken on record by the Board of Directors in their respective meetings held on 25-05-2016 and have been audited by the Statutory Auditors of the Company.

PLACE : KOLKATA

DATE :- 25th May,2016

By Order of the Board



Chairman

ZENITH EXPORTS LIMITED
19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001
(TRADING DIVISION)

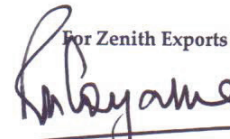
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH,2016

(Rs. In Lacs)

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Net Sales/Income from Operations	4,350	4,171	4,016	16,646	15,733
2	Other Operating Income	319	356	438	1,554	1,671
3	Other Income	13	28	24	52	44
4	Total Income (1) + (2) + (3)	4,682	4,555	4,478	18,252	17,448
5	Expenditure					
	(a) Cost of Materials consumed	3,541	3,638	3,078	13,520	13,544
	(b) Purchase of traded goods	38	48	29	208	218
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	(35)	(39)	219	62	(255)
	(d) Employees benefits expense	49	57	84	221	243
	(e) Depreciation and Amortisation Expense	7	7	7	26	26
	(f) Processing charges	495	435	340	1,735	1,500
	(g) Power & Fuel	-	-	-	-	-
	(h) Exchange fluctuation Loss/(Gain) Net	(22)	(42)	(141)	(227)	(546)
	(i) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-
	(j) Other Expenditure	539	493	356	1,852	1,578
	Total (a) to (j)	4,612	4,597	3,972	17,397	16,308
6	Finance Cost	17	(3)	86	187	407
7	Profit from Ordinary Activities before tax (4) - (5+6)	53	(39)	420	668	733
8	Tax expenses	(13)	(92)	27	(13)	(28)
	- Current	12	(98)	47	22	47
	- Tax for earlier years	-	-	-	-	5
	- Mat Credit Entitlement	-	-	-	-	-
	- Deferred	(25)	6	(20)	(35)	(80)
9	Net Profit from Ordinary Activities after tax (7-8)	66	53	393	681	761
10	Extraordinary items					
11	Net Profit (9-10)	66	53	393	681	761
12	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540	540

PLACE : KOLKATA

Dated:- 25-05-2016

For Zenith Exports Limited

Chairman

ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH,2016

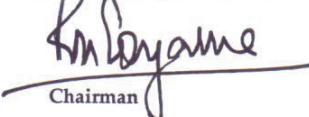
(Rs. In Lacs)

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/2015
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Net Sales/Income from Operations	489	562	561	2,333	2,428
2	Export Incentives	1	6	10	29	61
3	Other Income	3	-	2	5	4
4	Total Income (1) + (2) + (3)	493	568	573	2,367	2,493
5	Expenditure					
	(a) Cost of Materials consumed	149	329	149	820	902
	(b) Purchase of traded goods	-	-	-	-	-
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	(27)	(87)	93	114	161
	(d) Employees benefits expense	212	169	168	710	651
	(e) Depreciation and Amortisation Expense	29	29	39	116	153
	(f) Processing charges	64	44	68	266	202
	(g) Power & Fuel	36	51	39	182	180
	(h) Exchange fluctuation Loss/(Gain) Net	(31)	(22)	10	(81)	(1)
	(i) Other Expenditure	75	85	85	333	333
	Total (a) to (i)	507	598	651	2,460	2,581
6	Finance Cost	6	(2)	12	18	47
7	Exceptional items	-	-	-	-	-
8	Profit from Ordinary Activities before tax (4) - (5+6+7)	(20)	(28)	(90)	(111)	(135)

PLACE : KOLKATA

Dated:- 25-05-2016

For Zenith Exports Limited


Chairman

ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH,2016

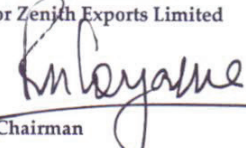
(Rs. In Lacs)

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31/03/2016	31/12/2015	31/03/2015	31/03/2016	31/03/15
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Net Sales/Income from Operations	215	658	1,596	3,670	6,706
2	Export Incentives	-	4	10	20	48
3	Other Income	73	8	30	91	45
4	Total Income (1) + (2) + (3)	288	670	1,636	3,781	6,799
5	Expenditure					
	(a) Cost of Materials consumed	198	205	972	2,281	4,563
	(b) Purchase of traded goods	-	-	110	-	415
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	17	411	6	441	(30)
	(d) Employees benefits expense	-	45	130	286	504
	(e) Depreciation and Amortisation Expense	51	50	70	207	277
	(f) Processing charges	-	-	-	-	-
	(g) Power & Fuel	2	65	288	614	992
	(h) Exchange fluctuation Loss/(Gain) Net	-	(3)	2	(12)	(5)
	(i) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-
	(j) Other Expenditure	1	122	156	480	591
	Total (a) to (j)	269	895	1,734	4,297	7,307
6	Fiance Cost	(6)	4	28	38	110
7	Exceptional items	-	-	-	-	-
8	Profit from Ordinary Activities before tax (4) - (5+6+7)	25	(229)	(126)	(554)	(618)

PLACE : KOLKATA

Dated:- 25-05-2016

For Zenith Exports Limited


Chairman