JMD VENTURES LIMITED

(Formerly known as JMD Telefilms Industries Ltd.)

Registered Office: 323/324, 3rd Floor, Building No.9, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.

T: (+91) 22 65653451 / 65643453 F: (+91) 22 40148764

E: jmdtele@gmail.com W: www.jmdlimited.com / www.jmdmusic.com CIN: L67190MH2000PLC033180



May 28, 2016

Deputy Manager - DCS **BSE Limited**P. J. Towers, Dalal Street, Fort

Mumbai – 400 001

Ref : Scrip Code 511092

Sub: Submission of Audited Results along with Audit Report and Form A

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing with this letter, Audited Financial Results for the 4^{th} quarter and year ended on 31^{st} March 2016 (Q-IV) together with Form "A" and "Audit Report" by Statutory Auditors.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For JMD VENTURES LIMITED

Formerly - JMD Telefilms Industries Ltd.

KAILASH PRASAD PUROHIT

DIN: 01319534

MANAGING DIRECTOR

Enclosed: a/a

Independent Auditors' Report

To
The Shareholders,
JMD VENTURES LIMITED, MUMBAI

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s. JMD Ventures Limited** (Formerly known as JMD Telefilms Industries Limited), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its **Profit** and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- 2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies Act, 2013 (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us.
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 - iii. The Company was not required to transfer any fund into the Investors Education and Protection Fund during the year.

For Mehta Kothari & Associates

Chartered Accountants

FRN - 196247W

Place : Mumbai Date : May 28, 2016

Pradip C. Mehta

Partner

Membership No. 35447

Form A

Format for covering letter for the Annual Report to be filed with the Stock Exchanges (Pursuant to Clause 33(3)(d) of SEBI LODR Regulations, 2015)

Name of the Company	JMD VENTURES LIMITED		
	ONID TELLICITED BILLIE		
	Formerly JMD Telefilms Industries Limited		
Annual Financial Statements for the year ended			
Type of Audit Observation	No Qualification of matter of emphasis has been included in the Audit Report Not Applicable in view of Comments in (3) above		
Frequency of Observation			
To be signed by:			
 Managing Director 	Kailash Prasad Purohit		
President & Chief Financial	Kanasii I I asad I uroim		
Officer	Secure		
	Pravin T. Sawant STURES		
Audit Committee Chairman	Kailash Prasad Purohit		
• Auditors of the Company	Refer our Audit Report dated May 28, 2016 on the Standalone & Consolidated Financial Statements of the Company		
	For Mehta Kothari & Associates Chartered Accountant FRN - 106247W		
	Pradip C. Mehta Partner		
	Membership No. 35447 Place: Mumbai		
	year ended Type of Audit Observation Frequency of Observation To be signed by: Managing Director President & Chief Financial Officer Audit Committee Chairman		

JMD Ventures Limited

(Formerly known as JMD Telefilms Industries Limited)

Regd. Office: Unit No. 323 & 324, 3rd Floor, Building No. 9, Laxmi Plaza, New Link Road, Andheri (West), Mumbai-400 058 CIN - L67190MH2000PLC033180, Email: jmetele@gmail.com, Website: www.jmdlimited.com

Statement of Standalone Audited Financial Results for the Quarter & Year ended 31st March 2016

Rs. in Lacs

No. Particulars ended 31.03.2016 3							Rs. in Lacs
a) Net Sales/Income from Operations 11,907.96 1,013.18 15,700.82 21,830.03 50,2 b) Other Operating Income 2.47 7.95 0.82 10.67 Total Income from Operations (Net) 11,910.43 1,021.13 15,701.64 21,840.70 50,2 Expenses (a) (increase)/Decrease in stock in trade — — — — — — — — — — — — — — — — — — —		Particulars	ended 31.03.2016	Months ended 31.12.2015	3 Months ended 31.03.2015	figures as on 31.03.2016	Year to date figures as on 31.03.2015 Audited
a) Net Sales/Income from Operations	1	Income from Operations					
Dither Operating Income		·	11,907.96	1,013.18	15,700.82	21,830.03	50,268.08
Total Income from Operations (Net) 11,910.43 1,021.13 15,701.64 21,840.70 50,2° Expenses (a) (increase)/Decrease in stock in trade (1.00) - (0) Consumption of Raw Material		·			0.82		11.33
2 Expenses (a) (increase)/Decrease in stock in trade		,	11,910.43	1,021.13	15,701.64	21,840.70	50,279.41
(b) Consumption of Raw Material (c) Cost of Goods Traded 111,870.23 1,006.74 15,671.41 21,757.62 50,0 (d) Employees Benefit Expenses 3.31 2.50 7.74 14.41 (e) Depreciation & Amortization Expenses 6.66 7.50 11.37 29.16 (f) Other Expenses 22.28 1.90 36.83 38.48 Total Expenses 11,002.48 1,018.64 15,726.35 21,839.67 50,18 Profit (Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2) 7.95 2.49 (24.71) 1.03 6.9 Other Income/(Loss) Profit (Loss) from ordinary activities before finance costs and exceptional items (3+4) (76.29) 19.49 12.28 28.79 1.0 Finance Costs 7	2	Expenses	·	-	-		
(b) Consumption of Raw Material (c) Cost of Goods Traded 11,870.23 1,006.74 15,671.41 21,757.62 50,0 (d) Employees Benefit Expenses 3.31 2.50 7.74 14.41 (e) Depreciation & Amortization Expenses 6.66 7.50 11.37 29.16 (f) Other Expenses 22.28 1.90 36.83 38.48 Total Expenses 11,902.48 1,018.64 15,726.35 21,839.67 50,11 37 Profit/Loss) from Operations before other Income, finance cost and exceptional Expenses 11,902.48 1,018.64 15,726.35 21,839.67 50,11 3 Profit/Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2) 7.95 2.49 (24.71) 1.03 4 Other Income/(Loss) (84.24) 17.00 36.99 27.76 Profit/Loss) from ordinary activities before finance costs and exceptional items (3+4) (76.29) 19.49 12.28 28.79 1. 6 Finance Costs		(a) (increase)/Decrease in stock in trade	-	-	(1.00)	-	-
(d) Employees Benefit Expenses 3.31 2.50 7.74 14.41 (e) Depreciation & Amortization Expenses 6.66 7.50 11.37 29.16 (f) Other Expenses 22.28 1.90 36.83 38.48 Total Expenses 11,902.48 1,018.64 15,726.35 21,839.67 50,11 37 Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2) 7.95 2.49 (24.71) 1.03 4 Other Income/(Loss) from ordinary activities before finance costs and exceptional items (3+4) (76.29) 19.49 12.28 28.79 1.6 Finance Costs 7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4) (76.29) 19.49 12.28 28.79 1.6 Exceptional Items (3+4) (76.29) 19.49 12.28 28.79 1.7 Profit/(Loss) from ordinary activities before Tax (7-8) (76.29) 19.49 12.28 28.79 1.7 Profit/(Loss) from ordinary activities after tax (9-10) (89.74) 19.49 (52.49) 15.34 1.7 Income form ordinary items (Net of Tax Expense of Rs. Lac) 0.75 - 0.75 1.7 Income form of Profit/(Loss) of Associates 1.7 Income form of Profit/(Loss) of Associates (13-14-15) (90.49) 19.49 (52.49) 14.59 1.7 Income form ordinary interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest and Share of Profit (+)/Loss(-) after tax, minority interest a		(b) Consumption of Raw Material	-	-	-	-	-
(e) Depreciation & Amortization Expenses		(c) Cost of Goods Traded	11,870.23	1,006.74	15,671.41	21,757.62	50,046.96
(e) Depreciation & Amortization Expenses (f) Other Expenses (g) Other Expenses of Expenses of Expenses of Expenses of Expenses of Expenses (g) Other Expenses of Expenses of Expenses of Expenses (g) Other		(d) Employees Benefit Expenses	3.31	2.50	7.74	14.41	18.83
(f) Other Expenses 2.2.28 1.90 36.83 38.48 Total Expenses 11,902.48 1,018.64 15,726.35 21,839.67 50,11 Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2) Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4) Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4) Exceptional items (3+4) Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4) Exceptional items (3+4) Profit/(6.66	7.50	11.37	29.16	44.37
Total Expenses 11,902.48 1,018.64 15,726.35 21,839.67 50,13 Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2) 7.95 2.49 (24.71) 1.03 4.0 (24.71) 1.28 28.79 1.0 (24.71) 1.28 28.79 1.				1.90	36.83		70.33
Profit/(Loss) from Operations before other Income, finance cost and exceptional Expenses (1-2) 7.95 2.49 (24.71) 1.03 4				1,018.64			50,180.49
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	3	Profit/(Loss) from Operations before other Income, finance	·	2.49	(24.71)		98.92
exceptional items (3+4)	4	Other Income/(Loss)	(84.24)	17.00	36.99	27.76	49.54
Profit/(Loss) from ordinary activities after finance cost but before exceptional items (3+4)	5		(76.29)	19.49	12.28	28.79	148.46
before exceptional items (3+4)	6	Finance Costs	-	-	-	-	-
9 Profit(+)/Loss(-) from ordinary activities before Tax (7-8) (76.29) 19.49 12.28 28.79 1. 10 Tax Expense 13.45 - 64.77 13.45 11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10) (89.74) 19.49 (52.49) 15.34 2. 12 Extra Ordinary Items (Net of Tax Expense of Rs. Lac) 0.75 0.75 13 Net Profit (+)/Loss(-) for the period (11-12) (90.49) 19.49 (52.49) 14.59 2. 14 Share of Profit/(Loss) of Associates*	7		(76.29)	19.49	12.28	28.79	148.46
Profit(+)/Loss(-) from ordinary activities before Tax (7-8) (76.29) 19.49 12.28 28.79 1.0 10 Tax Expense 13.45 - 64.77 13.45 11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10) (89.74) 19.49 (52.49) 15.34 12 Extra Ordinary Items (Net of Tax Expense of Rs. Lac) 0.75 - - 0.75 13 Net Profit (+)/Loss(-) for the period (11-12) (90.49) 19.49 (52.49) 14.59 14 Share of Profit/(Loss) of Associates* - - - - 15 Minority Interest* - - - - Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15) (90.49) 19.49 (52.49) 14.59 17 Paid-up Equity Share Capital (Face Value of Rs. 1/- each) 1,442.92 1,442.92 1,442.92 1,442.92 1,442.92 1,442.92 Reserves excluding revaluation Reserves as per last Balance 1.442.92 1,442.92 1,442.92 1,442.92 1,442.92	8	Exceptional Items	-	-	-	-	-
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9-10) (89.74) 19.49 (52.49) 15.34 25 25.49 25.	9	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(76.29)	19.49	12.28	28.79	148.46
12 Extra Ordinary Items (Net of Tax Expense of Rs. Lac) 0.75 0.75 13 Net Profit (+)/Loss(-) for the period (11-12) (90.49) 19.49 (52.49) 14.59 14 Share of Profit/(Loss) of Associates*	10	Tax Expense	13.45	-	64.77	13.45	64.77
13 Net Profit (+)/Loss(-) for the period (11-12) (90.49) 19.49 (52.49) 14.59 14.59 14.59 14.59 15. Share of Profit/(Loss) of Associates*		* * * * * * * * * * * * * * * * * * * *			(52.49)		83.69
14 Share of Profit/(Loss) of Associates* - - - - 15 Minority Interest* - - - - - Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15) (90.49) 19.49 (52.49) 14.59 17 Paid-up Equity Share Capital (Face Value of Rs. 1/- each) 1,442.92 1,442.92 1,442.92 1,442.92 1,442.92 1,442.92 Reserves excluding revaluation Reserves as per last Balance - <td></td> <td>3</td> <td></td> <td></td> <td>-</td> <td></td> <td>-</td>		3			-		-
Minority Interest*			(90.49)	19.49	(52.49)		83.69
Net Profit (+)/Loss(-) after tax, minority interest and Share of Profit / (Loss) of Associates (13-14-15) Paid-up Equity Share Capital (Face Value of Rs. 1/- each) Reserves excluding revaluation Reserves as per last Balance		, ,	-	-	-	-	-
16 Profit / (Loss) of Associates (13-14-15) (90.49) 19.49 (52.49) 14.59 8 17 Paid-up Equity Share Capital (Face Value of Rs. 1/- each) 1,442.92 1,442.92 1,442.92 1,442.92 1,442.92 1,442.92 1,442.92 Reserves excluding revaluation Reserves as per last Balance 1<	15	Minority Interest*	-	-	-	-	-
17 Paid-up Equity Share Capital (Face Value of Rs. 1/- each) 1,442.92 1,442	4.6		(00.40)	40.40	(50.40)	44.50	20.40
Reserves excluding revaluation Reserves as per last Balance							83.69
	17		1,442.92	1,442.92	1,442.92	1,442.92	1,442.92
7,5	18	Sheet	-	-	-	2,376.50	2,312.50
19 each (not annualized)		· · · · · · · · · · · · · · · · · · ·	(0.06)	0.01	(0.04)	0.01	0.06
b) Diluted (0.06) 0.01 (0.04) 0.01		b) Diluted	(0.06)	0.01	(0.04)	0.01	0.06
19 (not annualized) (ii) a) Basic (0.06) 0.01 (0.04) 0.01		I	(0.06)	0.01	(0.04)	0.01	0.06
b) Diluted (0.06) 0.01 (0.04) 0.01 *Refer Note 3		,	, ,	0.01	, ,	0.01	0.06

*Refer Note 3

JMD Ventures Limited

(Formerly known as JMD Telefilms Industries Limited)

Regd. Office : Unit No. 323 & 324, 3rd Floor, Building No. 9, Laxmi Plaza, New Link Road, Andheri (West), Mumbai-400 058

 ${\tt CIN-L67190MH2000PLC033180, Email: jmetele@gmail.com, Website: www.jmdlimited.com}$

Statement of Standalone Audited Segment Results for the Quarter & Year ended 31st March 2016

Rs. in Lacs

Sr. No.	Particulars	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended 31.03.2015	Year to date figures as on 31.03.2016	Year to date figures as on 31.03.2015
		Audited*	Un-Audited	Audited*	Audited	Audited
1	Segment Revenue					
a)	Sale of Software & Hardware	11,911.97	1,011.60	14,458.59	21,830.03	48,864.62
b)	Music Activities	(2.84)	9.53	38.79	9.37	153.56
c)	Investment Activities	1.30	ī	1,204.26	1.30	1,207.56
d)	Other Operational Activities	(84.24)	17.00	36.99	27.76	103.21
	Total Income from Operations	11,826.19	1,038.13	15,738.63	21,868.46	50,328.95
2	Segment Profit/(Loss) before Interest & Tax					
a)	Sale of Software & Hardware	(3.11)	0.50	6.52	7.39	53.98
b)	Music Activities	(3.90)	1.82	0.15	2.10	40.56
c)	Investment Activities	1.30	-	1.08	1.30	4.38
d)	Other Unallocable Activities	(70.58)	17.17	4.53	18.00	49.54
	Profit before Tax	(76.29)	19.49	12.28	28.79	148.46
3	Capital Employed					
a)	Software & Hardware	10,697.50	8,448.00	10,967.73	10,697.50	10,967.73
b)	Mobile Phone	14.51	14.51	14.51	14.51	14.51
c)	Music Activities	313.23	315.60	314.27	313.23	314.27
d)	Investment Activities	6,057.87	5,777.15	6,151.71	6,057.87	6,151.71
e)	Other Unallocable Activities	404.32	394.16	416.66	404.32	416.66
	Total	17,487.43	14,949.42	17,864.88	17,487.43	17,864.88

*Refer Note 3

Notes:

- 1. Segmental Report for the Quarter as per AS-17 is applicable for the Quarter.
- 2. Above results were reviewed by Audit Committee taken on record in Board Meeting held on 28th May, 2016.
- 3. The figures of last Quarter are the balancing figures between Audited figures in respect of full financial year and the published year to date figures up to the 3rd Quarter of the Current Financial Year.

For JMD Ventures Limited

Sd/-

Kailash Prasad Purohit Managing Director

Date : 28th May, 2016.

Place : Mumbai

JMD Ventures Limited

Standalone Statement of Assets & Liabilities

Rs. in Lacs

	As at					
	Particulars	31st March 2016	31st March 2015			
	rai ticulai s	Audited	Audited			
Α	EQUITY & LIABILITIES	Audited	Audited			
	Shareholders' Fund					
	(a) Share Capital	1,442.92	1,442.92			
	(b) Reserves and Surplus	2,376.50	2,312.50			
	(c) Money Received against Share Warrants	2,370.30	2,312.30			
	Sub-Total - Share Holders Fund	3,819.42	3,755.42			
		3,017.42	3,733.42			
	Share Capital Money (Pending Allotment)					
3	Minority Interest*	-	-			
4	Non Current Liabilities					
	(a) Long Term Borrowings	-	-			
	(b) Deferred Tax Liabilities (Net)	-	-			
	(c) Other Long Term Liabilities	-	-			
	(d) Long Term Provisions	-	-			
	Sub-Total - Long Term Liabilities	-	ı			
5	Current Liabilities					
	(a) Short Term Borrowings	-	-			
	(b) Trade Payables	13,281.39	14,334.80			
	(c) Other Current Liabilities	81.87	49.24			
	(d) Short Term Provisions	13.46	101.19			
	Sub-Total - Current Liabilities	13,376.72	14,485.23			
	TOTAL EQUITY & LIABILITIES	17,196.14	18,240.65			
В	ASSETS					
1	11011 0411011111100010					
	(a) Fixed Assets	404.32	402.16			
	(b) Goodwill on Consolidation*	-	-			
	(c) Non-Current Investments	-	-			
	(d) Deferred Tax Assets (Net)	- 0 (0	- 0.40			
	(e) Long Term Loans & Advances	0.60	0.60			
	(f) Other Non-Current Assets	3.13 408.05	4.12 406.88			
	Sub-Total - Non Current Assets	408.03	400.00			
2	Current Assets					
	(a) Current Investments	2 204 57	274404			
	(b) Inventories	3,384.57	3,764.94			
	(c) Trade Receivables	10,697.50	10,967.73 261.28			
	(d) Cash & Cash Equivalents (e) Short Term Loans & Advances	24.61 2,681.41	261.28 2,839.82			
	(f) Other Current Assets	2,001.41	۷,037.82			
	Sub-Total - Current Assets	16,788.09	17,833.77			
	TOTAL - ASSETS	17,196.14	18,240.65			