

4 May 2016

To,  
The Compliance Officer  
Ashapura Minechem Ltd.  
Jeevan Udyog Building, 3<sup>rd</sup>  
Floor,  
278 D. N. Road,  
Fort, Mumbai – 400001

To,  
Corporate Relations  
Department,  
National Stock Exchange of  
India Ltd.  
Exchange Plaza, Plot no. C/1, G  
Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

To,  
Corporate Relations  
Department,  
BSE Ltd.,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

Dear Sir / Madam,

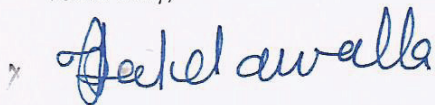
**Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations**  
**Scrip code: 527001**  
**Name of Target Company: Ashapura Minechem Limited**

I forward disclosure in respect of sale of my partial holding (2,25,886 equity shares) in the Target Company as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 04/05/2016.

I request you to kindly take the same of record and acknowledge.

Thanking you.

Yours truly,



Fizzah Navnitlal Shah  
PAN: ABBPL7233J

Encl.: As Above

**Format for disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	ASHAPURA MINECHEM LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC), with the acquirer	FIZZAH NAVNITLAL SHAH		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes. Promoter group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital* wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the disposal / acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	83,81,896	9.64 %	NA
b) Voting rights (VR) otherwise than by shares	Nil	Nil	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	NA
Total (a+b+c)	83,81,896	9.62 %	NA
<u>Details of Sale/ Inter-se Transfer between Promoters under regulation 10(1) (a) (i)</u>			
a) Shares carrying voting rights acquired / sold	2,25,886	0.26%	NA
b) VRs acquired /sold otherwise than by shares securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	<b>Equity Shares</b> Demat A/c No. IN300020-10045878		NA
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	81,56,010	9.38 %	NA
b) VRs otherwise than by shares	Nil	Nil	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	NA
Total (a+b+c)	81,56,010	9.38 %	NA

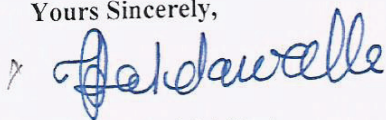
*Audela Wells*



6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03/05/2016
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 173,972,196/-
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 173,972,196/-
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 173,972,196/-

(\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Sincerely,



Fizzah Navnitlal Shah  
Promoter  
PAN ABBPL7233J

Place: Mumbai  
Date: 04/05/2016