May 20, 2016

Scrip Code - 532832

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI – 400 001</u>

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National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <u>MUMBAI – 400 051</u>

<u>Sub</u>: Allotment of Equity shares pursuant to exercise of stock options under 'Indiabulls Real Estate Limited – Employees Stock Option Scheme 2006'

Dear Sirs,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that today i.e. May 20, 2016, Indiabulls Real Estate Limited ("the Company"), has issued and allotted 3,71,000 (Three Lac Seventy One Thousand) Equity shares of face value Rs. 2/- each, to eligible employees upon exercise of options vested in their favour under 'Indiabulls Real Estate Limited - Employees Stock Option Scheme 2006'.

Consequent to the said allotment, the paid-up Equity share capital of the Company stands increased from Rs. 101,05,55,478/- divided into 50,52,77,739 Equity shares of face value Rs. 2/- each, to Rs. 101,12,97,478/- divided into 50,56,48,739 Equity shares of face value Rs. 2/- each.

Please take the aforesaid intimation on record.

Thanking you,

Yours truly, for Indiabulls Real Estate Limited



Indiabulls Real Estate Limited

Corporate Office : Indiabulls Finance Centre, Tower 1, 14th Floor, Senapati Bapat Marg, Elphinstone Road , Mumbai - 400 013. Tel. : 022-6189 1200, CIN-L45101DL2006PLC148314

Registered Office : M- 62 & 63, First Floor, Connaught Place, New Delhi- 110001, Phone no. 011-30252900, Fax No. 011-30252901 Website : www.indiabulls.com/realestate