

May 5, 2016

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BSE Limited,
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/3577
Scrip Code No: 533177

Vice President,
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National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
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Fax Nos. 022-26598237/38,
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Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

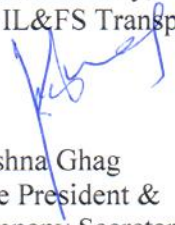
Re: Update on award of the project for development of Dubai Supreme Court and Automated Car Park facility in Dubai

Further to the intimation dated April 8, 2016 on the subject, please note that Park Line LLC, a company incorporated by the consortium of ITNL International Pte. Limited, Singapore, a wholly owned subsidiary of the Company and Next Generation Parking Limited has signed the Concession Agreement dated May 4, 2016 with Dubai Courts for "Development of Dubai Supreme Court and Automated Car Park facility on DBFOT Basis"

The Project involves development of existing surface car park area into an integrated multi-use development to house the Supreme Courts Offices, its ancillary services and a state-of-the-art Robotic Car Park for 1232 spaces at a cost of USD 80 MM (approx. Rs. 530 Crores). The Concession provides right to develop, construct and maintain the Project and to collect revenue from the Project assets over a period of 30 years

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary