



May 26, 2016

To
National Stock Exchange of India Limited,
Compliance Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051,
Maharashtra, India

To
BSE Limited,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400051,
Maharashtra, India

Sub: Disclosure of the Outcome of the Board Meeting under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: HealthCare Global Enterprises Limited ("the Company") (NSE Scrip Code: HCG/ BSE Scrip Code: 539787)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held today, *inter alia*, has approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

1. Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2016.
2. Auditors Report on the Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2016.
3. Form A (for Standalone and Consolidated Audit Report)

The Meeting of the Board commenced at 11.30 A.M and concluded at 4.30 P.M.

Request you to take this on record.

For HealthCare Global Enterprises Limited


Sunu Manuel
Company Secretary & Compliance Officer

Encl: as above

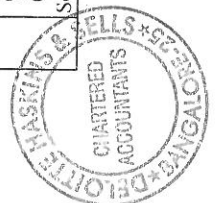
HealthCare Global Enterprises Limited

Regd. Office: HCG Tower, No. 8, P Kalinga Rao Road, Sampangi Rama Nagar, Bengaluru 560 027, Karnataka, India
 Corp. Office: Tower Block, Unity Building Complex, No. 3, Mission Road, Bengaluru 560 027, Karnataka, India

**STATEMENT OF AUDITED STANDALONE RESULTS
 FOR THE YEAR ENDED MARCH 31, 2016**

Sl. No.	Particulars	Rs. in Lakhs except per share data				
		3 Months ended 31.03.2016 (Refer note 3) (1)	Preceding 3 months ended 31.12.2015 Un-audited (2)	Corresponding 3 Months ended 31.03.2015 in the previous year (Refer note 3) (3)	Current year ended 31.03.2016 (4)	Previous year ended 31.03.2015 (5)
1	Income from operations	12,510	11,637	10,690	46,647	41,824
2	Other operating income	82	62	55	374	191
3	Total Income from operations (net)	12,592	11,699	10,745	47,021	42,015
4	Expenses					
	(a) Cost of material consumed	3,396	3,300	3,155	13,339	13,138
	(b) Employee benefits expenses	2,248	2,130	1,921	8,380	6,895
	(c) Medical consultancy charges to doctors	2,561	2,433	2,656	9,389	7,809
	(d) Other expenses	2,290	2,160	1,661	9,170	8,528
	Total	10,495	10,023	9,393	40,278	36,370
5	Profit before other income, depreciation and amortisation, finance costs, exceptional items and tax (3-4)	2,097	1,676	1,352	6,743	5,645
6	Other income	60	85	183	300	429
7	Profit before depreciation and amortisation, finance costs, exceptional items and tax (5+6)	2,157	1,761	1,535	7,043	6,074
8	Depreciation and amortisation expenses	1,008	943	828	3,742	3,257
9	Profit before finance costs, exceptional items and tax (7-8)	1,149	818	707	3,301	2,817
10	Finance costs	982	843	813	3,430	3,152
11	Profit/(Loss) before exceptional items and tax (9-10)	167	(25)	(106)	(129)	(335)
12	Exceptional items (refer note 9)	(108)	(66)	-	(446)	(425)
13	Profit / (Loss) before tax (11+12)	59	(91)	(106)	(575)	(760)
14	Tax expense	(226)	28	(18)	(291)	(524)
15	Profit / (Loss) after tax (13-14)	285	(119)	(88)	(284)	(236)
16	Paid-up Equity Share Capital (Face value of Rs. 10/-each)	8,508	7,348	6,998	8,508	6,998
17	Reserves excluding revaluation reserves				43,922	20,083
18	Earnings per share (face value of Rs. 10/- each)					
	(a) Basic EPS (Rs.)	0.39	(0.16)	(0.12)	(0.39)	(0.34)
	(b) Diluted EPS (Rs.)	0.38	(0.16)	(0.12)	(0.39)	(0.34)

See accompanying notes to the Financial Results



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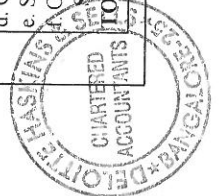
**STATEMENT OF AUDITED STANDALONE RESULTS
 FOR THE YEAR ENDED MARCH 31, 2016**

STATEMENT OF ASSETS AND LIABILITIES

AS AT MARCH 31, 2016

Particulars

		Rs in Lakhs	
		As at 31.03.2016	As at 31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a. Share Capital	8,508	6,998
	b. Shares pending allotment	-	85
	c. Reserves and surplus	43,922	20,083
	Sub-total of Shareholder's fund	52,430	27,166
2	Non-current liabilities		
	a. Long-term borrowings	13,832	24,741
	b. Other long-term liabilities	98	137
	c. Long-term provisions	231	172
	Sub-total - Non-current liabilities	14,161	25,050
3	Current liabilities		
	a. Short-term borrowings	47	2,927
	b. Trade payables	9,729	7,473
	c. Other current liabilities	6,720	6,028
	d. Short-term provisions	354	310
	Sub-total - Current liabilities	16,850	16,738
	TOTAL - EQUITY AND LIABILITIES	83,441	68,954
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	47,284	43,265
	b. Non-current investments	9,465	8,376
	c. Deferred tax assets (net)	839	547
	d. Long-term loans and advances	6,488	5,489
	e. Other non-current assets	398	669
	Sub-total - Non-current assets	64,474	58,346
2	Current assets		
	a. Current investments	6,000	-
	b. Inventories	1,108	1,298
	c. Trade receivables	7,856	6,438
	d. Cash and cash equivalents	1,757	1,277
	e. Short-term loans and advances	1,040	703
	f. Other current assets	1,206	892
	Sub-total - Current assets	18,967	10,608
	TOTAL - ASSETS	83,441	68,954



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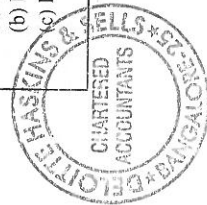
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**STATEMENT OF AUDITED STANDALONE RESULTS
FOR THE YEAR ENDED MARCH 31, 2016**

Notes:

- 1 The above results of the Company has been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at their meeting held on May 26, 2016.
- 2 The Company was listed on March 30, 2016 and the Statement has been drawn for the first time in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"). During the quarter ended March 31, 2016, the Company has completed the Initial Public Offer ('IPO') and has allotted 11,600,000 equity shares of Rs. 10/- each at a premium of Rs. 208/- per share. A sum of Rs. 1,633 Lakhs expense incurred (net) towards IPO has been debited to Securities Premium Account.
- 3 Figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and un-audited year-to-date figures upto the third quarter ended December 31, 2015 which were subjected to limited review by the statutory auditors of the Company.
Figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and year-to-date figures upto the third quarter ended December 31, 2014 as compiled by the management which were neither subjected to audit nor were subjected to limited review by the statutory auditors of the Company.
- 4 During the year, the Company issued 950,341 equity shares to a promoter of the Company against exercise of equal number of warrants that were issued in the prior years and 1,695,077 equity shares were allotted by the Company to holders of Employees Stock Option Scheme pursuant to exercise of vested options.
- 5 In accordance with the terms of a Scheme of Arrangement (the Scheme) between HealthCare Global Vijay Oncology Private Limited (Transferor Company) and the Company (Transferee Company), the Transferor Company has been merged with the Company. The Scheme has been approved by the Honorable High Court of Judicature at Bengaluru with an appointed date of April 01, 2014 and the effective date of April 10, 2015 (the 'Effective Date'), being the date on which all the requirements under the Companies Act, 1956 have been completed. The merger was given effect in the quarter ended March 31, 2015 and results for the quarter ended March 31, 2015 includes 12 months operations of the Transferor Company. During the current year, the Company allotted 846,760 equity shares to erstwhile minority shareholders of the Transferor Company, a subsidiary of the Company, pursuant to merger of Transferor Company with the Company.
- 6 The Company's operations fall within a single business segment viz. setting up and managing cancer hospitals, cancer centers and medical diagnostic services and as such there is no reportable segment information as per Accounting Standard 17 issued under the relevant provisions of the Companies Act, 2013.
- 7 During the year, the following subsidiaries were incorporated by the Company
 - (a) HCG (Mauritius) Private Limited
 - (b) HealthCare Global (Africa) Private Limited
- 8 During the year, the Company sold its investments in the following entities to HealthCare Global (Africa) Private Limited, a subsidiary of HCG (Mauritius) Private Limited
 - (a) Health Care Global (Uganda) Private Limited
 - (b) HealthCare Global (Kenya) Private Limited
 - (c) HealthCare Global (Tanzania) Private Limited



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9 Exceptional items included in the above standalone results:

Particulars	Rs. in Lakhs				
	3 Months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 Months ended 31.03.2015 in the previous year	Current year ended 31.03.2016	Previous year ended 31.03.2015
Profit / (Loss) on sale of investments (net)	(6)	3	-	(3)	-
Loss on closure of hospital units	(102)	(69)	-	(443)	(425)
Total	(108)	(66)	-	(446)	(425)

10 The figures of the previous period / year have been reclassified wherever necessary to conform to the classification of the current period / year.

For and on behalf of the Board

B. S. Aja Kumar
 Dr. B. S. Aja Kumar
 Chairman and CEO

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KAS & SELLERS
 CHARTERED ACCOUNTANTS
 BANGALURU, May 26, 2016



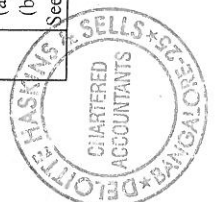
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**STATEMENT OF AUDITED CONSOLIDATED RESULTS
 FOR THE YEAR ENDED MARCH 31, 2016**

Sl. No.	Particulars	Rs. in Lakhs except per share data				
		3 Months ended 31.03.2016 (Refer note 3) (1)	Preceding 3 months ended 31.12.2015 (2)	Corresponding 3 Months ended 31.03.2015 in the previous year (3)	Current year ended 31.03.2016 (4)	Previous year ended 31.03.2015 (5)
1	Income from operations	15,198	14,170	13,131	57,590	51,586
2	Other operating income	177	109	86	608	352
3	Total Income from operations (net)	15,375	14,279	13,217	58,198	51,938
4	Expenses					
	(a) Cost of material consumed	3,828	3,583	3,625	14,957	14,603
	(b) Employee benefits expenses	2,644	2,504	2,194	9,901	8,151
	(c) Medical consultancy charges to doctors	3,423	3,262	3,463	12,892	10,887
	(d) Other expenses	2,884	2,745	2,186	11,482	10,672
	Total	12,779	12,094	11,468	49,232	44,313
5	Profit before other income, depreciation and amortisation, finance costs, exceptional items and tax (3-4)	2,596	2,185	1,749	8,966	7,625
6	Other income	67	93	191	345	481
7	Profit before depreciation and amortisation, finance costs, exceptional items and tax (5+6)	2,663	2,278	1,940	9,311	8,106
8	Depreciation and amortisation expenses					
9	Profit before finance costs, exceptional items and tax (7-8)	1,172	1,101	1,040	4,444	3,924
10	Finance costs	1,491	1,177	900	4,867	4,182
11	Profit/(Loss) before exceptional items and tax (9-10)	1,060	920	883	3,758	3,424
12	Exceptional items (refer note 9)	431	257	17	1,109	758
13	Profit / (Loss) before tax (11+12)	(102)	(233)	-	(607)	(456)
14	Tax expense	329	24	17	502	302
15	Profit / (Loss) after tax (13-14)	(153)	127	13	(43)	(168)
16	Less: Share of profit attributable to minority interest (net)	482	(103)	4	545	470
17	Profit / (Loss) after taxes and minority interest (15-16)	118	67	29	421	386
18	Paid-up equity share capital (Face value of Rs. 10/-each)	364	(170)	(25)	124	84
19	Reserves excluding revaluation reserves	8,508	7,348	6,998	8,508	6,998
20	Earnings per share (face value of Rs. 10/- each)					
	(a) Basic EPS (Rs.)	0.49	(0.23)	(0.04)	0.17	0.12
	(b) Diluted EPS (Rs.)	0.49	(0.23)	(0.04)	0.17	0.11

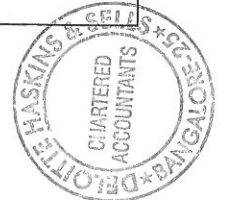
See accompanying notes to the Financial Results



STATEMENT OF AUDITED CONSOLIDATED RESULTS
FOR THE YEAR ENDED MARCH 31, 2016

STATEMENT OF ASSETS AND LIABILITIES
AS AT MARCH 31, 2016

Particulars		Rs in Lakhs	
		As at 31.03.2016	As at 31.03.2015
	Audited	Audited	
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	a. Share capital	8,508	6,998
	b. Shares pending allotment	-	85
	c. Reserves and surplus	45,110	20,866
	Sub-total of Shareholder's funds	53,618	27,949
2	Minority interest	3,323	2,530
3	Non-current liabilities		
	a. Long-term borrowings	26,519	28,024
	b. Deferred tax liabilities (net)	81	52
	c. Other long-term liabilities	98	137
	d. Long-term provisions	290	226
	Sub-total - Non-current liabilities	26,988	28,439
4	Current liabilities		
	a. Short-term borrowings	76	2,926
	b. Trade payables	10,842	8,327
	c. Other current liabilities	8,191	7,099
	d. Short-term provisions	381	347
	Sub-total - Current liabilities	19,490	18,699
	TOTAL - EQUITY AND LIABILITIES	103,419	77,617
B	ASSETS		
1	Non-current assets		
	a. Fixed assets	66,180	50,985
	b. Goodwill on consolidation	6,089	6,089
	c. Non-current investments	362	12
	d. Deferred tax assets (net)	939	588
	e. Long-term loans and advances	9,014	6,997
	f. Other non-current assets	787	749
	Sub-total - Non-current assets	83,371	65,420
2	Current assets		
	a. Current investments	6,000	-
	b. Inventories	1,335	1,455
	c. Trade receivables	7,894	6,381
	d. Cash and cash equivalents	2,474	2,695
	e. Short-term loans and advances	1,177	805
	f. Other current assets	1,168	861
	Sub-total - Current assets	20,048	12,197
	TOTAL - ASSETS	103,419	77,617



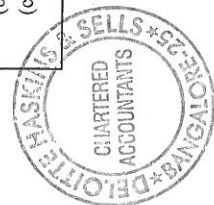
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**STATEMENT OF AUDITED CONSOLIDATED RESULTS
FOR THE YEAR ENDED MARCH 31, 2016**

Notes:

- 1 The above results of the Company has been reviewed by the Audit and Risk Management Committee and approved by the Board of Directors at their meeting held on May 26, 2016.
- 2 The Company was listed on March 30, 2016 and the Statement has been drawn for the first time in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations"). During the quarter ended March 31, 2016, the Company has completed the Initial Public Offer ("IPO") and has allotted 11,600,000 equity shares of Rs. 10/- each at a premium of Rs. 208/- per share. A sum of Rs. 1,633 Lakhs expense incurred (net) towards IPO has been debited to Securities Premium Account.
- 3 Figures for the quarter ended March 31, 2016 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2016 and year-to-date figures upto the third quarter ended December 31, 2015 which were subjected to limited review by the statutory auditors of the Company.
Figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and year-to-date figures upto the third quarter ended December 31, 2014 were neither subjected to audit nor were subjected to limited review by the statutory auditors of the Company.
- 4 During the year, the Company issued 950,341 equity shares to a promoter of the Company against exercise of equal number of warrants that were issued in the prior years and 1,695,077 equity shares were allotted by the Company to holders of Employees Stock Option Scheme pursuant to exercise of vested options.
- 5 In accordance with the terms of a Scheme of Arrangement (the Scheme) between HealthCare Global Vijay Oncology Private Limited (Transferor Company) and the Company (Transferee Company), the Transferor Company has been merged with the Company. The Scheme has been approved by the Honorable High Court of Judicature at Bengaluru with an appointed date of April 01, 2014 and the effective date of April 10, 2015 (the Effective Date), being the date on which all the requirements under the Companies Act, 1956 have been completed. During the current year, the Company allotted 846,760 equity shares to erstwhile minority shareholders of the Transferor Company, a subsidiary of the Company, pursuant to merger of Transferor Company with the Company.
- 6 The Group's operations fall within a single business segment viz. setting up and managing cancer hospitals, cancer centers and medical diagnostic services and as such there is no reportable segment information as per Accounting Standard 17 issued under the relevant provisions of the Companies Act, 2013.
- 7 During the year, the following subsidiaries were incorporated by the Company
 - (a) HCG (Mauritius) Private Limited
 - (b) HealthCare Global (Africa) Private Limited
- 8 During the year, the following entities were transferred to HealthCare Global (Africa) Private Limited, a subsidiary of HCG (Mauritius) Private Limited
 - (a) Health Care Global (Uganda) Private Limited
 - (b) HealthCare Global (Kenya) Private Limited
 - (c) HealthCare Global (Tanzania) Private Limited



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9 Exceptional items included in the above consolidated results:

Particulars	Rs. in Lakhs				
	3 Months ended 31.03.2016 (Refer note 3)	Preceding 3 months ended 31.12.2015	Corresponding 3 Months ended 31.03.2015 in the previous year (Refer note 3)	Current year ended 31.03.2016	Previous year ended 31.03.2015
Profit / (Loss) on sale of investments (net)	(102)	(164)	-	(164)	-
Loss on closure of hospital units	(102)	(69)	-	(443)	(456)
Total	(102)	(233)	-	(607)	(456)

10 Information on Standalone Results

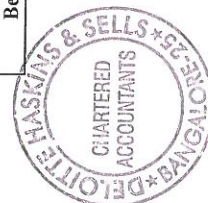
Particulars	Rs. in Lakhs				
	3 Months ended 31.03.2016 (Refer note 3)	Preceding 3 months ended 31.12.2015	Corresponding 3 Months ended 31.03.2015 in the previous year (Refer note 3)	Current year ended 31.03.2016	Previous year ended 31.03.2015
Total Income from operations	12,592	11,699	10,745	47,021	42,015
Profit / (Loss) before tax	59	(91)	(106)	(575)	(760)
Profit / (Loss) after tax	285	(119)	(88)	(284)	(236)

11 The figures of the previous period / year have been reclassified wherever necessary to conform to the classification of the current period / year.

For and on behalf of the Board


Dr. B. S. Ajith Kumar
Chairman and CEO

Bengaluru, May 26, 2016







INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF HEALTHCARE GLOBAL ENTERPRISES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of HealthCare Global Enterprises Limited (the "Company") for the year ended March 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
3. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.
4. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
5. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2016.

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Deloitte
Haskins & Sells

6. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



V. Balaji
Partner
(Membership No. 203685)

BENGALURU, May 26, 2016

INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF HEALTHCARE GLOBAL ENTERPRISES LIMITED

1. We have audited the accompanying Statement of Consolidated Financial Results of HealthCare Global Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. We did not audit the financial statements of 9 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 10,886.94 Lakhs as at March 31, 2016, total revenues of Rs. 1,212.82 Lakhs for the year ended March 31, 2016, and total profit after tax of Rs. 28.27 Lakhs for the year ended March 31, 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

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4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:

(a) includes the results of the following entities:

Sl. No.	Name of the entities
1	APEX HCG Oncology Hospitals LLP
2	BACC HealthCare Private Limited
3	DKR HealthCare Private Limited
4	HCG (Mauritius) Private Limited
5	HCG Medi-Surge Hospitals Private Limited
6	HCG Oncology LLP
7	HCG Pinnacle Oncology Private Limited
8	HCG Regency Oncology Private Limited
9	HCG TVH Medical Imaging Private Limited (upto September 30, 2015)
10	HealthCare Diwan Chand Imaging LLP
11	HealthCare Global (Africa) Private Limited
12	HealthCare Global (Kenya) Private Limited
13	HealthCare Global (Tanzania) Private Limited
14	HealthCare Global (Uganda) Private Limited
15	HealthCare Global Senthil Multi Speciality Hospitals Private Limited
16	Malnad Hospitals & Institute of Oncology Private Limited
17	MIMS HCG Oncology Private Limited

(b) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(c) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended March 31, 2016.

5. The Statement includes the results for the Quarter ended March 31, 2016, being the balancing figure between audited figures in respect of the full financial year and the unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)




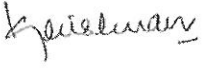

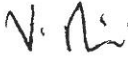
V. Balaji
Partner
(Membership No. 203685)

FORM A

(for audit report with unmodified opinion)

1.	Name of the Company	HealthCare Global Enterprises Limited
2.	Annual Consolidated Financial Results for year ended	March 31, 2016
3.	Type of Audit observation	Un-qualified / Matter of Emphasis
4.	Frequency of observation	Not Applicable
	Chairman and CEO	Dr. B. S. Ajai Kumar <i>BSA Kumar</i>
	CFO	Krishnan Subramanian <i>Krishnan</i>
	Chairman of the Audit and Risk Management Committee	Suresh C Senapaty <i>SC</i>
	Auditor of the Company Refer our Audit Report dated May 26, 2016 on the Consolidated Financial Results of the Company	<p>For Deloitte Haskins & Sells Chartered Accountants (Firm Registration No. 008072S)</p> <p><i>V. Balaji</i> V. Balaji Partner</p> <p>Membership No. 203685 Bengaluru, May 26, 2016</p>

FORM A
(for audit report with unmodified opinion)

1.	Name of the Company	HealthCare Global Enterprises Limited
2.	Annual Standalone Financial Results for the year ended	March 31, 2016
3.	Type of Audit observation	Un-qualified / Matter-of Emphasis
4.	Frequency of observation	Not Applicable
	Chairman and CEO	Dr. B. S. Ajai Kumar 
	CFO	Krishnan Subramanian 
	Chairman of the Audit and Risk Management Committee	Suresh C Senapaty 
	Auditor of the Company Refer our Audit Report dated May 26, 2016, on the Standalone Financial Results of the Company	For Deloitte Haskins & Sells Chartered Accountants (Firm Registration No. 008072S)  V. Balaji Partner Membership No. 203685 Bengaluru, May 26, 2016