



Shree Rama Multi-Tech Limited

An ISO 9001 : 2008 Certified Company



FACTORY AND COMMUNICATION ADDRESS – 1557, MOTI-BHOYAN, KALOL-KHATRAJ ROAD, TAL : KALOL,
DIST. : GANDHINAGAR, TELE: +91 2764 281021/22/23 ,FAX: +91 2764 281014. EMAIL: info@srmtl.com

Date: 10th May, 2016

To,
General Manager Listing
Bombay Stock Exchange Ltd.
Floor 25, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Script Code: 532310

To,
General Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Script Code: SHREERAMA

Sub: Submission of Audited Financial Results for the quarter & year ended on 31st March, 2016, pursuant to Regulation 33 of SEBI (LODR) Regulations 2015

Dear Sir,

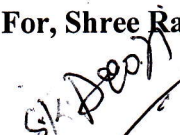
The Board of Directors of the Company in its meeting held on today, 10th May 2016 has approved and adopted the followings.

1. Approved the Audited Financial Results of the Company for the Quarter & Year ended 31st March, 2016 prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 together with Auditors' Report and Form B (modified opinion) are enclosed herewith;
2. Considered and approved the shifting of its plant located at Ambaliyara Dist Mehsana Gujarat to Moti Bhoyan, Ta Kalol, Dist Gandhinagar. Gujarat.

You are requested to take the above on your record.

Yours Faithfully

For, Shree Rama Multi-Tech Limited


Shailesh K. Desai
Managing Director
Enc: As above

REGD OFFICE: 301, CORPORATE HOUSE, OPP: TORRENT HOUSE, INCOME TAX, AHMEDABAD-380009.
TELE: (079) 27546800, 27546900. **WEBSITE:** www.srmtl.com, **CIN NO:** L25200GJ1993PLC020880

All Contractual obligation subject to Ahmedabad Jurisdiction.

Lami-Tubes, Tube Laminates, Flexible Packaging, Labels, HIPS & Paper Cups.



SHREE RAMA MULTI-TECH LIMITED

Regd. Office : 301, Corporate House, Opp. Torrent House, Income Tax, Ahmedabad - 380 009.
Email Id: info@srmil.com, Website: www.srmil.com, CIN No: L25200GJ1993PLC020880

PART I

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

(Rs. In Lacs)

Sr. No.	PARTICULARS	Three Months ended on 31-3-2016 (Audited)	Three Months ended on 31-12-2015 (Unaudited)	Three Months ended on 31-3-2015 (Audited)	Year ended 31-03-2016 (Audited)	Year ended 31-03-2015 (Audited)
1	Income from operations					
	(a) Net sales / income from operations (Net of excise duty)	2739.30	2723.31	2431.45	10622.16	10783.36
	(b) Other operating income	48.68	0.00	9.11	54.96	27.24
	Total income from operations (net)	2787.98	2723.31	2440.56	10677.12	10810.60
2	Expenses					
	(a) Cost of materials consumed	1323.38	1252.80	1180.45	5241.11	6089.08
	(b) Changes in inventories of finished goods, work-in-progress and waste	89.77	82.65	316.58	73.84	(51.71)
	(c) Employee benefit expense	250.93	345.71	268.92	1199.72	1115.46
	(d) Depreciation	352.01	340.41	(80.61)	1369.18	1589.94
	(e) Power & Fuel	221.13	233.20	216.88	997.11	984.27
	(f) Other Expenditure	430.07	414.81	405.75	1663.66	1750.40
	Total Expenses	2667.29	2669.58	2307.97	10544.62	11477.44
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	120.69	53.73	132.59	132.50	(666.84)
4	Other Income	31.32	41.56	94.12	164.28	194.52
5	Profit / (Loss) from ordinary activities before finance cost & exceptional items (3+4)	152.01	95.29	226.71	296.78	(472.32)
6	Finance Cost	168.04	174.21	180.48	686.74	635.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(16.03)	(78.92)	46.23	(389.96)	(1107.62)
8	Exceptional Items / Prior Period adjustments	0.00	0.00	18.67	0.00	34.37
9	Profit / (Loss) from ordinary activities before tax (7+8)	(16.03)	(78.92)	64.90	(389.96)	(1073.25)
10	Tax Expenses	41.07	44.66	(539.68)	178.38	255.38
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	25.04	(34.26)	(474.78)	(211.58)	(817.87)
12	Extraordinary Items (Net of tax expenses Rs Nil)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11+12)	25.04	(34.26)	(474.78)	(211.58)	(817.87)
14	Paid up equity share capital of Face Value of Rs 5/- each	3176.03	3176.03	3176.03	3176.03	3176.03
15	Reserves excluding Revaluation Reserves as per Balance Sheet				(1980.36)	(3088.06)
16	Earning Per Share (EPS)					
	EPS -Basic & Diluted (Before extra ordinary items) (In Rs)	0.04	(0.05)	(0.75)	(0.33)	(1.29)
	EPS -Basic & Diluted (After extra ordinary items) (In Rs.)	0.04	(0.05)	(0.75)	(0.33)	(1.29)
	[on Face value of Rs. 5 per share]					

PART II

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2016

Sr. No.	PARTICULARS	Three Months ended on 31-3-2016 (Audited)	Three Months ended on 31-12-2015 (Unaudited)	Three Months ended on 31-3-2015 (Audited)	Year ended 31-03-2016 (Audited)	Year ended 31-03-2015 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	(a) Number of shares	36485704	36485704	36485704	36485704	36485704
	(b) Percentage of shareholding	57.49%	57.49%	57.49%	57.49%	57.49%
2	Promoter and promoter group shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	Number of Shares	26982301	26982301	26982301	26982301	26982301
	Percentage of Shares (as a % of the total shareholding of Promoters & Promoter Group)	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	42.51%	42.51%	42.51%	42.51%	42.51%
SR. NO.	PARTICULARS	Three months ended on 31-03-2016				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	NIL				
	Disposed of during the quarter	NIL				
	Remaining unresolved at the end of the quarter	NIL				

Notes:

- [1] The above results were reviewed by Audit Committee and recommend for approval of the Board and approved by Board at their meeting held as on 10th May, 2016
- [2] The Scheme of compromise and arrangement u/s 391 of The Companies Act, 1956 vide petition no. 401 of 2008 is admitted for larger bench of Hon'ble Gujarat High Court
- [3] Previous period figures have been rearranged / regrouped wherever necessary.
- [4] The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full Financial year and the published year to date figures up to the third quarter of the current financial year

Place : Ahmedabad
Date : May 10 2016

Shresh K Desai

Managing Director

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2016

(Rs.in Lacs)

Particulars	As at 31st March 2016	As at 31st March 2015
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	3842.70	3842.70
(b) Reserves and surplus	(1980.36)	(3088.06)
2 Non-current liabilities		
(a) Long-term borrowings	10879.86	14391.13
(b) Deferred tax liabilities (Net)	1604.16	1782.54
(c) Other Long term liabilities	165.77	165.72
(d) Long-term provisions	46.51	54.29
3 Current liabilities		
(a) Short-term borrowings	1723.10	255.08
(b) Trade payables	702.99	726.71
(c) Other current liabilities	305.90	238.16
(d) Short-term provisions	22.65	17.82
TOTAL	17313.28	18386.09
ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	9728.73	10861.83
(ii) Capital work-in-progress	284.72	103.65
(b) Non-current investments	0.66	0.66
(c) Long-term loans and advances	899.72	896.11
(d) Other non-current assets	1.63	1.63
2 Current assets		
(a) Inventories	2168.44	2188.53
(b) Trade receivables	2409.40	1782.45
(c) Cash and cash equivalents	1451.07	2275.81
(d) Short-term loans and advances	305.16	222.43
(e) Other current assets	63.75	52.99
TOTAL	17313.28	18386.09

Shailesh Desai

SK Desai

Managing Director

Place : Ahmedabad
Date : May 10 2016

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA MAHENDRA N. SHAH B.Com., B. A. (SPL) F.C.A.
CA CHIRAG M. SHAH B.Com., LL.B., F.C.A. D.I.S.A.
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.
CA RASHMI B. SHETH B.Com., F.C.A.



T. No. : Office : 26575085/086/66614445
Fax : (079) 26584359
Resi. : 26569780
E-mail : mnshahco@gmail.com
E-Block, 3rd Floor,
Capital Commercial Centre,
Nr. Sanyas Ashram, Ashram Road,
AHMEDABAD - 380 009.

Ref. No. : INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
SHREE RAMA MULTI-TECH LTD.

Date :

1. We have audited the accompanying Statement of Financial Results of Shree Rama Multi-Tech Ltd. ("the Company") for the year ended 31st March, 2016 ("the Company"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related financial statements which is in accordance with the Accounting Standards, prescribed under sec.133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India (ICAI). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessment, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31/03/2016 except that (i) the Company has made borrowings in the form of loans, debentures etc. in earlier years which are under settlement under the scheme. During the year the Company has not provided interest of Rs. 854.72 lacs on such outstanding borrowings. The accumulated interest on such borrowings not provided for past several years up to 31/3/2016 is Rs. 12119.05 lacs. (ii) Non consolidation of accounts of Shree Rama Mauritius Limited (Wholly Owned Subsidiary (WOS)) as per Sec.129 of the Act & Accounting Standard 21 of ICAI for the reasons specified in notes to accounts.
4. The statement includes the results for the quarter ended 31st March, 2016 being the balancing figures between audited figures in respect of the full Financial year and the published year to date figures up to the third quarter of the current financial year which were subject to Limited review by us.

For and on behalf of
Mahendra N. Shah & Co
Chartered Accountants

FRN 10575W

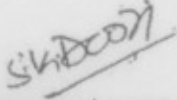
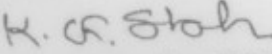

Chirag M. Shah

Partner Memb. No. F 045706

Place: Ahmedabad Date: 10.05.2016



FORM B
For Audit report with modified opinion

1	Name of the Company	SHREE RAMA MULTI - TECH LIMITED
2	Annual financial statements for the year ended	31st March, 2016
3	Type of Audit qualification	Matter of Emphasis
4	Frequency of qualification	Repeative since last several years
5	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	<p>1. The company has not provided interest of Rs. 854.72 lacs (Previous Year Rs. 1206.51 lacs) on outstanding loans and Debentures which are under settlement as per the Scheme. Therefore, loss of the year would have been increased by Rs 854.72 lacs. The accumulated interest not provided for up to 31-03-2016 is Rs. 12119.05 lacs (Previous Year Rs. 16052.36 lacs).</p> <p>Management Response: Refer Note no. 6 of the audited Annual Accounts for the year ; The management has already initiated settlement of the said loan as per the scheme and on final ascertainment of the same necessary accounting effect will be given.</p> <p>2. Non consolidation of Accounts of Wholly Owned Subsidiary - Shree Rama Mauritius Limited as per Accounting Standard 21 also as provided in sec 129 (3) of The Companies Act, 2013 read with Rule 5 and 6 of the Companies (Accounts) Rules, 2014 and note No. 1 to 3 of General Instructions for preparation of consolidated financial statements of Schedule III of The Companies Act, 2013</p> <p>Management Response: Refer note no. 15 : In respect of the Investment made in Shree Rama (Mauritius) Limited, its wholly owned subsidiary (WOS), the resident directors & key managerial personnel of the said WOS had resigned in the year 2005-06 and audited accounts for the year ended 30th September 2003 and onwards could not be prepared and provided. Its present status is shown as 'defunct' under respective laws. The company has accordingly provided for diminution in the value of investments in the earlier years. In view of the above, it was not possible to prepare consolidated financial statements as required by Accounting Standard 21 issued by ICAI, and other provisions of the Companies Act, 2013.</p>
6	Additional comments from the board/audit committee chair:	Management is taking appropriate steps in the above matter.
7	To be signed by	
	Shalish K. Desai Managing Director	
	Krunal Shah CFO	
	Chirag M. Shah Partner Memb No.F045706 For Mahendra N. Shah & Co. Chartered Accountants FRN105775W	<p>For, MAHENDRA N. SHAH & CO CHARTERED ACCOUNTANTS FRN-105775W</p> <p> CHIRAG M. SHAH PARTNER M. NO. F-45706</p>
Pathik C.Shah Audit Committee Chairman	