

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

(ISO 9001 : 2008 & ISO 14001 : 2004 Company) CIN L36999TN1961PLC004606

Registered Office :  
Esvin House,  
P.B. No.5068, Perungudi,  
Chennai - 600 096.  
India

Ref: SECY/2016-17/036

May 28, 2016

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai 400 001

Dear Sirs,

Sub: Accounts for the year ended 31<sup>st</sup> March 2016 – Reg. – Scrip Code 504176.

Ref: Our letter Ref: SECY/2016-17/029 dated 14.05.2016

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As required under Regulation 33 SEBI (LODR) Regulations 2015, enclosed please find

1. the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March 2016 which was approved by the Board of Directors of the Company, this day, the 28<sup>th</sup> May, 2016. We have also arranged to publish the extract of the Financial Results in both the English and Tamil Dailies.
2. Auditors' Report
3. Declaration by Managing Director under Regulation 33(3) of SEBI (LODR) Regulations 2015.

Thanking you,

Yours faithfully,  
For HIGH ENERGY BATTERIES (INDIA) LIMITED,

S.V. RAJU  
Secretary

Encl: as above



Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in

Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergyltd.com

Accounts Office : Pakkudi Road, Mathur 622 515, Near Trichirappalli, India

Delhi Office : No. B-213, 11nd Floor, Phase - 1, Naraina Industrial Area, New Delh. - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukkottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergyltd.com



# HIGH ENERGY

**BATTERIES (INDIA) LIMITED** HIGH ENERGY BATTERIES (INDIA) LIMITED

Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096

Phone:044-24960335, Email: investor@highenergyltd.com

(An ISO 9001:2008 & ISO 14001:2004 Company)

CIN: L36999TN1961PLC004606

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2016

PART - I

₹ in lakhs

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>Income from Operations</b>					
	a) Net Sales/Income from Operations (Net of Excise Duty)	1213.43	377.68	416.31	2235.54	3228.30
	b) Other Operating Income	8.29	8.56	0.00	42.35	32.89
	<b>Total Income from Operations (net)</b>	<b>1221.72</b>	<b>386.24</b>	<b>416.31</b>	<b>2277.89</b>	<b>3261.19</b>
2	<b>Expenses</b>					
	a) Cost of Materials consumed	443.64	364.45	366.34	1051.83	1660.41
	b) Purchase of Stock-in-trade	-		22.70	-	77.22
	c) Changes inventories of finished goods, work-inprogress and stock-in trade	296.20	(128.07)	(43.82)	501.69	335.69
	d) Employee benefits expenses	143.77	165.40	180.26	661.46	739.68
	e) Depreciation and amortisation expenses	30.58	31.03	14.08	122.23	153.69
	f) Other expenses	228.18	155.03	130.97	712.38	767.24
	<b>Total Expenses</b>	<b>1142.37</b>	<b>587.84</b>	<b>670.53</b>	<b>3049.59</b>	<b>3733.93</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>79.35</b>	<b>(201.60)</b>	<b>(254.22)</b>	<b>(771.70)</b>	<b>(472.74)</b>
4	Other Income	8.43	2.36	8.17	16.82	20.69
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>87.78</b>	<b>(199.24)</b>	<b>(246.05)</b>	<b>(754.88)</b>	<b>(452.05)</b>
6	Finance Costs	116.00	126.02	159.43	547.86	616.91
7	<b>Profit/(Loss) from Ordinary activities after finance costs but before exceptional items</b>	<b>(28.22)</b>	<b>(325.26)</b>	<b>(405.48)</b>	<b>(1302.74)</b>	<b>(1068.96)</b>
8	Exceptional Items - Exceptional Items	503.84		639.69	242.59	639.69
9	<b>Profit / (Loss) from Ordinary activities before tax</b>	<b>475.62</b>	<b>(325.26)</b>	<b>234.21</b>	<b>(1060.15)</b>	<b>(429.27)</b>
10	Tax expenses	86.89	(112.41)	76.52	(403.85)	(148.13)
11	Reversal of MAT Credit	31.68			31.68	
12	<b>Net Profit/(Loss) for the period</b>	<b>357.05</b>	<b>(212.85)</b>	<b>157.69</b>	<b>(687.98)</b>	<b>(281.14)</b>
13	Paid-up Equity Share Capital (Face Value of ₹ 10/- per share)	179.28	179.28	179.28	179.28	179.28
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				47.78	735.75
15	Basic & Diluted EPS, for the period, for the year to date and for the previous year (not to be annualised)	19.92	(11.87)	8.80	(38.38)	(15.68)



For R. SUBRAMANIAN AND COMPANY  
CHARTERED ACCOUNTANTS

*[Signature]*

PARTNER

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*[Signature]*

G.A PATHANJALI  
Managing Director

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

HIGH ENERGY BATTERIES (INDIA) LIMITED  
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096  
Phone:044-24960335, Email: investor@highenergyltd.com  
(An ISO 9001:2008 & ISO 14001:2004 Company)  
CIN: L36999TN1961PLC004606

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2016

₹ in lakhs

Particulars	Quarter Ended			Year Ended	
	31.03.2016 (Audited)	31.12.2015 (Unaudited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
<b>1 Segment Revenue</b>					
a) Aerospace Navel and Power System Batteries	1194.33	351.11	320.19	2144.84	2627.92
b) Lead Acid Stoarge Batteres	19.10	26.57	96.12	90.70	600.38
c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>1213.43</b>	<b>377.68</b>	<b>416.31</b>	<b>2235.54</b>	<b>3228.30</b>
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	<b>1213.43</b>	<b>377.68</b>	<b>416.31</b>	<b>2235.54</b>	<b>3228.30</b>
<b>2 Segment Results (Profit (+)/ Loss (-) before tax and Interest</b>					
a) Aerospace Navel and Power System Batteries	144.58	(107.30)	(136.44)	(658.82)	145.82
b) Lead Acid Stoarge Batteries	(70.70)	(90.11)	(109.61)	(362.41)	(597.87)
c) Unallocated	-	-	-	-	-
<b>Total</b>	<b>73.88</b>	<b>(197.41)</b>	<b>(246.05)</b>	<b>(1021.23)</b>	<b>(452.05)</b>
Less:					
i) Interest	-	-	-	-	-
ii) Other Un-allocable Expenditure net off	(118.85)	(127.85)	480.26	(559.51)	22.78
iii) Unallocable income	520.59	0.00	0.00	520.59	0.00
<b>Total Profit/(Loss) before Tax</b>	<b>475.62</b>	<b>(325.26)</b>	<b>234.21</b>	<b>(1060.15)</b>	<b>(429.27)</b>
<b>3 Captial employed</b> (Segment Assets - Segment Liabilities)					
a) Aerospace Navel and Power System Batteries	560.49	846.31	1349.32	560.49	1349.32
b) Lead Acid Stoarge Batteres	1492.71	1541.95	1464.55	1492.71	1464.55
c) Unallocated (Net)	(1826.14)	(2518.24)	(1898.84)	(1826.14)	(1898.84)
<b>Total</b>	<b>227.06</b>	<b>(129.98)</b>	<b>915.03</b>	<b>227.06</b>	<b>915.03</b>

For R. SUBRAMANIAN AND COMPANY  
CHARTERED ACCOUNTANTS



*R. Subramanian*  
PARTNER

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G.A. Pathanjali*  
G.A. PATHANJALI  
Managing Director

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

## Statement of Assets and Liabilities

₹ in Lakhs

₹ in Lakhs

	Liabilities	Year Ended			Assets	Year Ended	
		31.03.2016	31.03.2015			31.03.2016	31.03.2015
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>		
<b>01</b>	<b>Shareholders Funds</b>			<b>01</b>	<b>Non Current Assets</b>		
	(a) Share Capital	179.28	179.28		(a) Fixed Assets	1537.16	1655.12
	(b) Reserves and Surplus	47.78	735.75		(b) Non Current Investments	6.07	60.33
					(c) Long term loans and advances	35.18	36.87
					(d) Deferred tax asset	831.63	427.78
	<b>Sub Total</b>	<b>227.06</b>	<b>915.03</b>		<b>Sub Total</b>	<b>2410.04</b>	<b>2180.10</b>
<b>02</b>	<b>Non-Current Liabilities</b>			<b>02</b>	<b>Current Assets</b>		
	(a) Long Term borrowings	-	1.19		(a) Inventories	1744.50	2570.35
	(b) Deferred Tax Liabilities (net)	-	-		(b) Trade Receivables	724.79	1040.52
	(c) Other long term liabilities	534.87	343.34		(c) Cash and Cash equivalents	155.71	602.28
	(d) Long term provisions	38.48	33.90		(d) Short term loans and advances	280.44	445.16
					(e) Other Current Assets	21.33	60.00
	<b>Sub Total</b>	<b>573.35</b>	<b>378.43</b>		<b>Sub Total</b>	<b>2926.77</b>	<b>4718.31</b>
<b>03</b>	<b>Current liabilities</b>						
	(a) Short term borrowings	2775.20	3718.29				
	(b) Trade Payables	942.95	865.86				
	(c) Other Current Liabilities	812.22	1002.26				
	(d) Short term provisions	6.03	18.54				
	<b>Sub Total</b>	<b>4536.4</b>	<b>5604.95</b>				
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>5336.81</b>	<b>6898.41</b>		<b>TOTAL - ASSETS</b>	<b>5336.81</b>	<b>6898.41</b>

### Note:

- 1 Previous year/period figures have been regrouped wherever necessary.
- 2 In the absence of distributable profits no dividend is recommended
- 3 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- 4 The above Audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 28th May 2016.

Place: Chennai

Date: 28th May 2016

(By Order of the Board)

for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G.A. Pathanjali*

G.A. PATHANJALI  
Managing Director

For R. SUBRAMANIAN AND COMPANY  
CHARTERED ACCOUNTANTS



*R. Subramanian*

PARTNER

# HIGH ENERGY BATTERIES (INDIA) LIMITED



SERVING THE NATION  
SINCE 1979

HIGH ENERGY BATTERIES (INDIA) LIMITED  
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096  
Phone:044-24960335, Email: investor@highenergyltd.com  
(An ISO 9001:2008 & ISO 14001:2004 Company)  
CIN: L36999TN1961PLC004606

For News Paper Publication

## Statement of Standalone Audited Financial Results for the Year Ended 31st March 2016

₹ in lakhs, except per share data

Particulars	Quarter Ended 31st March 2016	Corresponding Quarter Ended 31st March 2015	Year Ended 31st March 2016
Total Income from Operations (Net)	1213.43	416.31	2235.54
Net Profit/(Loss) from Ordinary activities after tax	357.05	157.69	(687.98)
Net Profit/(Loss) for the period after tax (after Extraordinary items)	357.05	157.69	(687.98)
Equity Share Capital	179.28	179.28	179.28
Reserves (excluding Revaluation Reserve as per the Balance Sheet of previous accounting year)			
Earnings Per Share (before extraordinary items) (of ₹10/- each)			
Basic	19.92	8.80	(38.38)
Diluted:	19.92	8.80	(38.38)
Earnings Per Share (after extraordinary items) (of ₹10/- each)			
Basic	19.92	8.80	(38.38)
Diluted:	19.92	8.80	(38.38)

### Note:

The above is an extract of the detailed format of the Audited Financial Results for the Financial Year 2015-16 filed with the BSE Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the year ended 31st March 2016 are available on the Stock Exchange Website ([www.bseindia.com](http://www.bseindia.com)) and the Company's Website [www.highenergy.co.in](http://www.highenergy.co.in)

(By Order of the Board)  
for HIGH ENERGY BATTERIES (INDIA) LIMITED

*G. A. Pathanjali*

G. A. PATHANJALI  
Managing Director

Place: Chennai  
Date: 28th May 2016



To  
The Board of Directors  
High Energy Batteries (India) Ltd  
ESVIN House  
13 Old Mahabalipuram Road  
Perungudi,  
Chennai 600 096

Dear Sirs:

- 1) We have audited the accompanying Statement of Standalone Financial Results of **High Energy Batteries (India) Ltd** ("the Company") for the year ended 31<sup>st</sup> March 2016 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
- 2) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

*R. Subramanian*



An Audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- 3) In our opinion and to the best of our information and according to the explanations given to us these financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in this regard; and
  - (ii) give a true and fair view of the loss and other financial information for the year ended 31<sup>st</sup> March 2016.



4) **Emphasis of Matter:-**

**The Company has recognized deferred tax asset(Net) of Rs.831.63 Lakhs upto 31/03/2016. The Management is of the view that the company will have adequate taxable income in the future and there exists virtual certainty for taking benefit of Deferred Tax Asset. Our conclusion is not qualified in respect of this matter.**

- 5) The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Current financial year which were subject to Limited Review by us.

For R Subramanian And Company  
FRN No.004137S  
Chartered Accountants



*K Jayashankar*

K Jayashankar  
Partner

Membership No.14156

Place: Chennai

Date: 28.05.2016



## DECLARATION

[Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

It is hereby declared and confirmed that the Auditor's Report on Annual Financial Results of the Company is with unmodified opinion.

This declaration is furnished in deference to the proviso to Clause (d) of sub Regulation(3) of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as notified on 25<sup>th</sup> May 2016.

For HIGH ENERGY BATTERIES (INDIA) LTD.,



Place: Chennai  
Date : 28<sup>th</sup> May 2016

(G.A. PATHANJALI)  
Managing Director