



Lancer Container Lines Ltd.

Date - 28th May 2016

To,
The Manager
Corporate Service Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Dear Sir,

**Ref:Outcome of the Board Meeting of Lancer Container Lines Limited;
Scrip Code:539841**

We would like to inform the exchange that Board Meeting of the Company commenced at 11:00 AM and concluded at 12:00 PM on 28th May 2016 and the Board have considered, approved and taken on record the Audited Financial Results of the company for the half year and year ended March 31, 2016 along with the Report of the Auditors on the same and Form A as per the prescribed format.

This is to comply with regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

Further M/s Geeta Canabar and Associates, Company Secretaries is appointed as Secretarial Auditor for the Financial Year 2015-16.

Further the board has decided to avail of Corporate Credit Card limits from suitable banks.

Kindly take note of the same and acknowledge the receipt.

Thanking you

Yours faithfully,

For Lancer Container Lines Limited

Abdul Khalik Chataiwala

Managing Director

Place: Navi Mumbai

Page 1 of 1



Sudhir M Dixit
Chartered Accountant

SMD & COMPANY
Chartered Accountants

B/11, Mankame Co. op. Hsg Soc Ltd, Park Cross Road, Vile Parle (East), Mumbai - 400 057. Tel.: 022-2610 6405
Mob.: 98202 74266 • E-mail - dixitsm@rediffmail.com

Auditor's Report on Financial Results of Lancer Container Lines Limited pursuant to the Clause 43 of the Listing Agreement

To,

The Board of Directors,

Lancer Container Lines Limited,

26/27, ARENJA TOWER CHS.LTD,

PLOT NO. 49/50/51,

SECTOR-11, CBD.BELAPUR,

NAVI MUMBAI-400614.

We have audited the half yearly Financial results of Lancer Container Lines Limited, for the half year ended 31st, March, 2016, and the year to date results for the period 01st April, 2015 to 31st March, 2016, attached herewith , being submitted by the **Lancer Container Lines Limited**, pursuant to the requirement of Clause 43 of the Listing Agreement , except for the disclosures regarding "Public Shareholding " and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.

These half yearly Financial results as well as the year to date financial results have been prepared on the basis of the interim Financial Statements, which are the responsibility of the Issuer's management.

Our responsibility is to express an opinion on these Financial Results, based on our audit of such interim Financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rules 7 of the Companies (Accounts) Rules. 2014, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the



accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these half yearly financial results as well as the year to date results :-

1. Are presented in accordance with the requirements of Clause 43, of the Listing agreement in this regard, and,
2. Give a true and fair view of the net profit and other financial information for the half year ended 31st March, 2016, as well as the year to date results for the period from 01st April, 2015 to 31st March, 2016.

Further we also report that, we have on the basis of Books of accounts and other records and information and explanations given to us, by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding (as applicable), as furnished by the Company in terms of Clause 37 of the Listing Agreement and found the same to be correct.

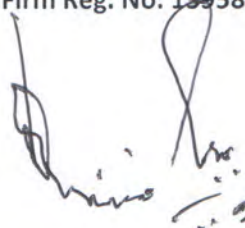
Thanking you,

Yours faithfully,

For SMD & Company

Chartered Accountants

Firm Reg. No. 139582W


28/05/2016



Sudhir M Dixit

Proprietor

M No - 044363

LANCER CONTAINER LINES LIMITED

Regd Office :26/27, ARENJA TOWER CHS.LTD, PLOT NO. 49/50/51, SECTOR-11, CBD,BELAPUR, NAVI MUMBAI-400614.
Tel: +91 022 27566940/41/42, Fax: +91 022 27566939. E mail:- khalid@lancermarine.in, Website .www.lancermarine.in

Statement of Audited Financial results for the half and year ended 31st March, 2016

Particulars	Statement of Audited Financial Results FOR THE Half and Year ended , March 31, 2016 (Amt - Rs)			
	6 Months ended 31/03/2016 Audited	Year to Date figure for the current year ended 31/03/2016 Audited	Year to Date figure for the previous year ended 31/03/2015 Audited	6 month ended 30/09/2015 Audited
1 Income from Operation				
a Net Sales / Income from operation	223,138,106	431,285,109	304,151,869	208,147,003
b Other Operating Income				
Total Income from Operation	223,138,106	431,285,109	304,151,869	208,147,003
2 Expenses				
a Cost of Materials consumed/ Cost of Services	177,883,959	330,602,698	232,097,154	152,718,739
b Purchase of Stock In Trade				
c Changes in Inventories of Finished Goods, Work In Progress and Stock In Trade	(14,378,565)	(14,378,565)		
d Employees benefit Expenses	18,243,978	36,161,226	21,578,995	17,917,248
e Depreciation and Amortisation Expenses	22,011,199	36,546,096	19,863,758	14,534,897
f Legal & Professional Charges				
g Other Expenses	6,452,715	18,439,460	11,750,753	11,986,745
Total Expenses	210,213,286	407,370,915	285,290,660	197,157,629
3 Profit / (Loss) from operations before other income, Finance cost and Exceptional Items (1-2)	12,924,820	23,914,194	18,861,209	10,989,374
4 Other Income	106,323	142,661	60,948	36,338
5 Profit / (Loss) from ordinary activities before other income, Finance cost and Exceptional Items (3 + 4)	13,031,143	24,056,855	18,922,157	11,025,712
6 Finance Cost	10,501,133	16,323,719	12,191,651	5,822,586
7 Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items (5 - 6)	2,530,010	7,733,136	6,730,506	5,203,126
8 Exceptional Items				
9 Profit / (Loss) from ordinary activities before Tax (7 - 8)	2,530,010	7,733,136	6,730,506	5,203,126
10 Tax Expense		2,231,522	2,122,604	2,122,354
11 Net Profit / (Loss) from Ordinary Activities after Tax (9 -10)	2,530,010	5,501,614	4,607,902	3,080,772
12 Extraordinary Items				
13 Net Profit / (Loss) for the period (11 -12)	2,530,010	5,501,614	4,607,902	3,080,772
14 Share of Profit / (Loss) of Associates				
15 Minority Interest				
16 Net Profit / (Loss) after Tax, Minority Interest ,Share of Profit / (loss) of Associates (13-14-15)	2,530,010	5,501,614	4,607,902	3,080,772

For and on behalf of the Board of Directors

LANCER CONTAINER LINES LIMITED



Khalik
Khalik Chataiwala
Managing Director
DIN: 01942246

Harish
Harish Parameswaran
Director
DIN:05249722

Place: Mumbai
Date: 28th May,2016

STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at Current Year ended March. 31, 2016	As at Previous Year ended March. 31, 2015
A			
EQUITY AND LIABILITIES			
1	Shareholders Fund		
a	Share Capital	41,694,000	32,867,700
b	Reserves & Surplus	22,478,590	8,599,379
	Sub Total Shareholders Fund	64,172,590	41,467,079
2	Minority Interest		
3	Non Current Liabilities		
a	Long Term Borrowings	204,185,196	116,286,605
b	Long Term Provisions	-	-
c	Deferred Tax Liabilities	-	-
	Sub Total Non Current Liabilities	204,185,196	116,286,605
4	Current Liabilities		
a	Short Term Borrowings	-	-
b	Trade Payables	57,614,023	33,210,930
c	Other Current Liabilities	4,498,800	29,474,126
d	Short Term Provisions	13,730,173	6,564,665
	Sub Total Current Liabilities	75,842,996	69,249,721
TOTAL - EQUITY & LIABILITIES		344,200,782	227,003,405
B			
ASSETS			
1	Non Current assets		
	Fixed Assets	259,854,260	181,822,411
	Intangible Assets	-	-
	Goodwill on Consolidation	-	-
	Deferred Tax Assets	2,030,263	1,261,785
	Non Current Investments	-	-
f	Long Term Loans & Advances	-	-
	Sub Total Non Current assets	261,884,523	183,084,196
2	Current Assets		
a	Inventories	14,378,565	-
b	Trade Receivables	24,689,620	20,833,297
c	Cash & Cash Equivalents	26,320,233	12,192,814
d	Short Term Loans & Advances	3,612,390	4,172,546
e	Other Current assets	13,315,451	6,720,552
	Sub Total Current Assets	82,316,259	43,919,209
TOTAL ASSETS		344,200,782	227,003,405

For and on behalf of the Board of Directors

LANCER CONTAINER LINES LIMITED



Khalik
Khalik Chataiwala
Managing Director
DIN: 01942246

Harish
Harish Parameswaran
Director
DIN:05249722

Place: Mumbai
Date: 28th May, 2016


17	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	41,694,000	41,694,000	32,867,700	41,338,400
18	Reserve excluding Revaluation reserves per Balance Sheet of previous accounting year	22,478,590	22,478,590	8,599,379	20,150,851
19-1	Earning per Share of Rs. 10/-each before Extra ordinary items (Not annualised)				
a	Basic	0.61	1.32	1.40	0.75
b	Diluted	0.61	1.32	1.40	0.75
19-2	Earning per Share of Rs. 10/-each after Extra ordinary items (Not annualised)				
a	Basic	0.61	1.32	1.40	0.75
b	Diluted	0.61	1.32	1.40	0.75
	See accompanying Note to Financial results				
g	Investors Complaint Pending				
	Pending at the beginning of the Quarter	... NIL ...			
	Received during the Quarter	... NIL ...			
	Dispossed Off during the Quarter	... NIL ...			
	Remaining Unresolvedat the end of the Quarter	... NIL ...			

For and on behalf of the Board of Directors

LANCER CONTAINER LINES LIMITED



Place: Mumbai
Date: 28th May, 2016


Khalik Chataiwala
Managing Director
DIN: 01942246


Harish Parameswaran
Director
DIN: 05249722

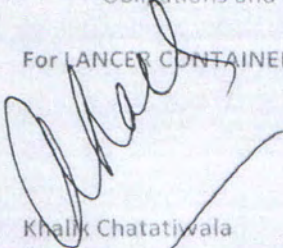


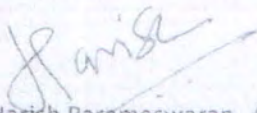
Lancer Container Lines Ltd.

Notes:

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the board of directors in its meeting held on 28.05.2016
2. All Accounting Policies are consistently followed and the financial are drawn as per applicable Accounting Standards.
3. The earning per share has been computed in accordance with the accounting standard on Earnings per share (AS 20)
4. Provision for Tax includes provision for deferred Tax in accordance with the requirements of accounting standard (A-22) on "Accounting for taxes on income".
5. The company does not have segments and as such there are no separate reportable segments as specified in Accounting Standards (AS- 17) on Segment Reporting as specified under sec. 133 of the companies Act 2013 read with rule 7 of the companies (Accounts)Rules, 2014.
6. Figures of the previous period/year are re-classified/ regrouped or re-arranged, where ever necessary to make them comparable.
7. The Company did not receive any investor's complaints/queries during the half year.
8. The results for the Half year and year ended March 31, 2016 are audited by the statutory Auditors of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirement) regulation 2015.

For LANCER CONTAINER LINES LIMITED


Khali Chatatiwala
Managing Director
DIN: 01942246


Harish Parameswaran
Director
Din: 05249722

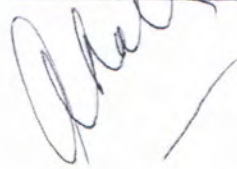

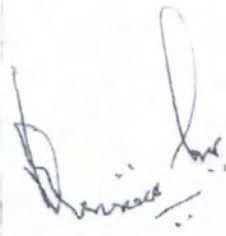
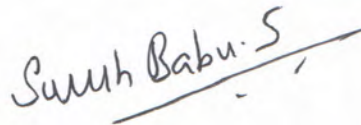



Place: Navi Mumbai
Date: 28th May, 2016

26/27, Arenja Tower CHS. Ltd. Plot No. 49/50/51, Sector - 11, CBD Belapur, Navi Mumbai - 400 614.
Tel. : +91 22 2756 6940/41/42 Fax : +91 22 2756 6939 Web.: www.lancermarine.in

Branch : Delhi • Kolkatta • Mundra • Chennai

FORM A (for audit report with unmodified opinion)

1	Name of the company	Lancer Container Lines Limited
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by	<div style="display: flex; flex-direction: column; align-items: flex-start;"> <div style="margin-bottom: 20px;"> <ul style="list-style-type: none"> • Mr Khalik Chataiwala- Managing Director  </div> <div style="margin-bottom: 20px;"> <ul style="list-style-type: none"> • Mr Deepak Sonar-CFO  </div> <div style="margin-bottom: 20px;"> <ul style="list-style-type: none"> • M/s SMD & Company Chartered Accountants FRN:139582W <p>(Sudhir M Dixit) (M No: 044363) Auditor of the Company</p>  </div> <div style="margin-bottom: 20px;"> <ul style="list-style-type: none"> • Audit Committee Chairman (Sureshb Babu Sankara)  </div> </div> <div style="text-align: right; margin-top: 10px;">  </div>

Date: 28th May, 2016

Place: Navi Mumbai