



DCL:SECY:2016

20th May 2016

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 502137

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: DECCANCE

Dear Sir,

Sub: Outcome of Board Meeting


Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the Audited Financial Results of the Company for the Quarter and Year ended 31st March 2016, along with Form A and Report of Auditors' on the said Results, duly approved by the Board of Directors of the Company, at its meeting held today.

Further, the Board of Directors at the aforesaid meeting has not recommended any final dividend on the equity shares and the interim dividend declared at the board meeting held on 16th March 2016 is the dividend on the equity shares of the Company for the financial year 2015-16.

Kindly take the above information on record.

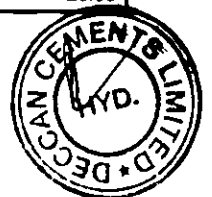
Thanking you,


Yours faithfully
for DECCAN CEMENTS LIMITED


S K Mishra
Company Secretary



PART I Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2016						
(Rs. in Lakhs except per share data)						
Sl	Particulars	Quarter Ended			Year Ended	
		31-03-2016	31-12-2015	31-03-2015	31-03-2016	31-03-2015
		Audited	Unaudited	Audited	Audited	
1	Income from operations					
	(a) Net Sales / Income from operations (Net of excise duty)	14110.57	12577.74	14761.22	57906.66	43777.68
	(b) Other Operating income	-	-	-	-	-
	Total income from operations (net)	14110.57	12577.74	14761.22	57906.66	43777.68
2	Expenses					
	(a) Cost of Materials consumed	1239.64	1008.16	1146.80	4571.23	3177.92
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(483.95)	611.50	(453.41)	379.90	324.76
	(d) Employee benefits expense	865.75	416.39	337.41	2184.93	1687.66
	(e) Depreciation and amortisation expense	486.96	521.02	844.94	2033.04	1948.33
	(f) Other Expenses					
	i) Power and Fuel	3790.61	3460.23	4215.59	14793.19	13464.14
	ii) Selling and Distribution Expenses	4666.93	4214.20	5609.08	20931.90	15594.23
	iii) Others	1000.87	738.37	972.98	3581.90	3070.82
	Total Expenses	11566.81	10969.87	12673.39	48476.09	39267.86
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)	2543.76	1607.87	2087.83	9430.57	4509.82
4	Other Income	80.42	13.55	16.11	148.37	287.62
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2624.18	1621.42	2103.94	9578.94	4797.44
6	Finance Costs	304.63	311.29	663.91	1521.65	2663.19
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2319.55	1310.13	1440.03	8057.29	2134.25
8	Exceptional items	0.00	0.00	0.00	0.00	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	2319.55	1310.13	1440.03	8057.29	2134.25
10	Tax Expense	1323.50	685.23	(241.20)	3501.04	146.36
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	996.05	624.90	1681.23	4556.25	1987.89
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11-12)	996.05	624.90	1681.23	4556.25	1987.89
14	Paid-up Equity Share capital (face value of Rs. 10/- each)	700.38	700.38	700.38	700.38	700.38
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	27912.85	23801.81
16 (i)	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic :	14.22	8.92	24.00	65.05	28.38
	(b) Diluted :	14.22	8.92	24.00	65.05	28.38
16 (ii)	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic :	14.22	8.92	24.00	65.05	28.38
	(b) Diluted :	14.22	8.92	24.00	65.05	28.38



(Rs. in Lakhs except per share data)			
Standalone Statement of Assets and Liabilities			
Sl	Particulars	As At 31-03-2016	As At 31-03-2015
A	EQUITY AND LIABILITIES	Audited	Audited
1	Shareholder's funds		
	(a) Share Capital	700.38	700.38
	(b) Reserves and Surplus	27912.85	23801.81
	Sub-total Shareholders' Funds	28613.23	24502.19
2	Non-Current Liabilities		
	(a) Long Term Borrowings	4501.37	11631.16
	(b) Deferred Tax Liabilities (Net)	5789.45	4802.13
	(c) Other Long Term Liabilities	2661.98	3031.79
	(d) Long Term Provisions	338.26	237.40
	Sub-total - Non-current Liabilities	13291.06	19702.48
3	Current liabilities		
	(a) Short Term Borrowings	3352.17	4279.76
	(b) Trade Payables	2038.28	1461.93
	(c) Other Current Liabilities	1889.28	4715.69
	(d) Short Term Provisions	81.31	322.68
	Sub-total - Current Liabilities	7361.04	10780.06
	TOTAL - EQUITY AND LIABILITIES	49265.33	54984.73
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	32518.32	33792.70
	(ii) Intangible Assets	1705.17	1808.58
	(iii) Capital Work in progress	3404.12	3296.02
	(b) Non- Current Investments	8.69	8.69
	(c) Long Term Loans and Advances	1155.90	1050.82
	(d) Other non-current assets		
	Sub-total - Non-current assets	38792.20	39956.81
2	Current Assets		
	(a) Inventories	5379.45	6834.81
	(b) Trade Receivables	815.42	2975.16
	(c) Cash and Cash Equivalents	3498.53	2625.53
	(d) Short Term Loans and Advances	640.35	1261.95
	(e) Other Current Assets	139.38	1330.47
	Sub-total - Current assets	10473.13	15027.92
	TOTAL - ASSETS	49265.33	54984.73
Notes:			
1	The above results have been reviewed by the Audit Committee and thereafter, approved and taken on record by the Board of Directors at its meeting held on 20th May 2016.		
2	The Statutory Auditors of the Company have audited these results as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		
3	Previous year / period figures have been regrouped, wherever necessary, to conform to the current period classification.		
4	There is no reportable segment pursuant to AS - 17" (Segment Reporting) issued by the Institute of Chartered Accountants of India.		
5	The figures for the last quarter are the balancing figure between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.		
for DECCAN CEMENTS LIMITED			
 P Parvathi Managing Director			
Place : Hyderabad			
Date : 20-05-2016			



Form A

(for audit report with unmodified opinion along-with financial results)

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

1	Name of the Company	Deccan Cements Limited
2	Audited Financial statements for the year ended	31 st March 2016
3	Type of Audit observations	Un-modified
4	Frequency of observations	Not Applicable
Name	Designation	Signature
Ms. P Parvathi	Managing Director	
Mr. R V A Narasimha Rao	Chief Financial Officer	
Mr. V K Muralidhar	Partner M/s M Bhaskara Rao & Co., Statutory Auditors	
Mr. J Narayanamurthy	Chairman - Audit Committee	

M. BHASKARA RAO & CO.
CHARTERED ACCOUNTANTS
PHONES : 23311245, 23393900
FAX : 040-23399248 GRAMS: "OPINION"

5-D, FIFTH FLOOR, "KAUTILYA".
6-3-652, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA
e-mail : mbr_co@eth.net

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

To Board of Directors of M/s Deccan Cements Limited

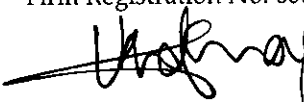
We have audited the quarterly financial results of Deccan Cements Limited for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

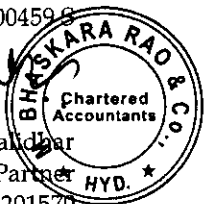
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For M Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No. 0004598


V K Muradhar
Partner
Membership No. 201570



Place: Hyderabad
Date: 20.05.2016