

FORM A

Pursuant to Regulation Clause 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015,

No.	Particulars	Details
1.	Name of the Company	Haldyn Glass Limited
2.	Annual Consolidated financial statements for the year ended	March 31, 2016
3.	Type of Audit observation	<p>Matter of Emphasis</p> <p>Matter</p> <p>Attention is invited to the Note 39 (a) to the financial statements relating to Managerial Remuneration paid to Managing Director and Executive Chairman in excess of the limits specified under Section 197 read with Schedule V of the Companies Act, 2013, which is subject to approval of Central Government.</p> <p>Our Opinion is not modified in respect of this matter.</p> <p>Note 39 (a) Managerial Remuneration:</p> <p>During the year ended 31st March 2016, the Company has paid Managerial Remuneration to Managing Director and Executive Chairman aggregating to Rs.246.84 lakhs in accordance with terms & conditions of managerial remuneration approved by Shareholders vide resolutions dated 28th September 2012. Due to inadequacy of profits, the remuneration paid for the current financial year 2015-16 is in excess of limits specified under Section 197 read with Schedule V of Companies Act, 2013 by Rs. 113.90 lakhs, for which Central Government approval has been applied for by the Company.</p>
4.	Frequency of observation	First Time

5.

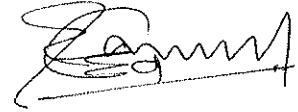
To be signed by:

- Managing Director
- Chief Financial Officer
- Audit Committee Chairman
- Auditors of the Company

Mr. T.N. Shetty



Mr. Ganesh Prasad Chaturvedi



Mr. L. Rajagopalan



For Mukund M. Chitale & Co.
Chartered Accountants
(Firm Registration No.106655W)



S.M. Chitale
(Partner)
(Membership No. 111383)

Mumbai

Date: 27.05.2016