

VIDHI DYESTUFFS MFG. LTD.

REGD. OFF: E/27, COMMERCE CENTRE, 78, TARDEO ROAD, MUMBAI-400 034. INDIA.
TEL.: (91-22) 6140 6666(100 LINES) • 2351 4349, 2352 2864 / 6347 • FAX : 2352 1980
E: vdml@vsnl.com • W: www.vidhifoodcolours.com • CIN : L24110MH1994PLC076156

Date: May 27, 2016 FACTORY : PLOT NO. 59 - B & 68, M.I.D.C. DHATAV, ROHA (RAIGAD),
MAHARASHTRA - 402 116. INDIA. • TEL. : (02194) 263873

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: VIDHIDYE
Ahmedabad Stock Exchange Limited A-2, Kamdhenu Complex, Opposite Sahajanand College, 120 Feet Ring Rd, Panjara Pol, Ambawadi, Ahmedabad, Gujarat 380015 Scrip Code: 65175	

Dear Sir,

Ref.: Company Code: BSE - 531717, ASE - 65175, NSE Symbol: VIDHIDYE

Sub: Submission of Audited Financial Results along with the Audit Report for the quarter and financial year ended 31.03.2016 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015

In terms of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

1. Standalone Audited Financial Results of the Company for the quarter and year ended 31.03.2016 along with Auditor's Report and Declaration pursuant to Regulation 33(3)(d) as amended by the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with Form A (For Audit Report with Unmodified Opinion).



VIDHI DYESTUFFS MFG. LTD.

HEAD OFFICE: 27, COMMERCE CENTRE, 78, TARTAG ROAD, MUMBAI-400 004, INDIA.
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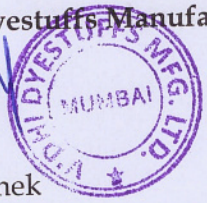
- 2. Statement of Assets and Liabilities for the period ended 31.03.2016
- 3. The Board of Directors has recommended a dividend of Rs. 0.20 (Twenty paise only) per equity share of Rs. 1/- each, aggregating to Rs. 99.89 Lacs for the financial year ended March 31, 2016. The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Vidhi Dyestuffs Manufacturing Limited,



Bipin M. Manek

Chairman & Managing Director

(DIN: 00416441)

Address: Flat No.12, Somerset House,

Off. Bhulabhai Desai Road,

Warden Road, Mumbai-26

Encl: As above



PART I

Vidhi Dyestuffs Manufacturing Limited

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2016

(₹ In Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1	Income from Operations					
	a) Net Sales/ Income from Operations (net of excise duty)	3,573.08	4,788.97	4,891.05	18,041.74	18,300.21
	b) Other Operating Income	102.32	130.06	129.32	424.88	577.07
	Total Income from Operations (net)	3,675.40	4,919.03	5,020.37	18,466.62	18,877.28
2	Expenses					
	a) Cost of materials consumed	1,580.02	1,928.90	1,672.04	6,432.97	7,108.72
	b) Purchases (Traded goods)	777.44	976.11	3,263.89	5,322.98	8,113.53
	c) Changes in inventories of finished goods, work in progress and Trading Stock	(119.68)	307.41	(1,464.66)	950.34	(1,601.77)
	d) Employee benefits expense	95.69	135.05	53.78	372.54	285.01
	e) Depreciation and amortisation expense	69.34	50.48	44.28	216.07	162.98
	f) Other expenses	623.44	636.41	648.97	2,487.19	2,301.95
	Total Expenses	3,026.25	4,034.36	4,218.30	15,782.09	16,370.42
3	Profit from operations before Other Income, Finance costs & Exceptional items (1-2)					
	Other Income	649.15	884.67	802.07	2,684.53	2,506.86
	Profit from ordinary activities before Finance costs & Exceptional items (3+4)	33.74	10.26	14.25	133.30	80.13
	Finance costs	682.89	894.93	816.32	2,817.83	2,586.99
	Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	139.65	132.04	180.25	563.30	610.78
	Exceptional Items	543.24	762.89	636.07	2,254.53	1,976.21
	Profit/(Loss) from Ordinary Activities before Tax (7+8)	543.24	762.89	636.07	2,254.53	1,927.31
10	Tax expense:					
	a) Current tax					
	- Current year	125.00	265.00	258.43	690.00	680.00
	- Earlier year	12.33	-	(0.00)	12.33	2.05
	b) Deferred tax	52.66	(0.95)	5.52	78.98	2.98
	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	353.25	498.84	372.12	1,473.22	1,242.28
12	Extraordinary Items (Net of Tax Expenses)					
	Net Profit for the period	353.25	498.84	372.12	1,473.22	1,242.28
14	Paid-Up Equity Share Capital including share forfeiture amounting to Rs. 75,000/- (Face Value of Equity Share Rs. 1/- Per Share)	500.20	500.20	500.20	500.20	500.20
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	5,011.34	4,021.82
16	Earning Per Share (EPS)					
	a) Basic and Diluted EPS before Extra-ordinary Items for the period (# not annualised)	#0.71	#1.00	#0.74	#2.95	#2.48
	b) Basic and Diluted EPS after Extra-Ordinary Items for the period (# not annualised)	#0.71	#1.00	#0.74	#2.95	#2.48

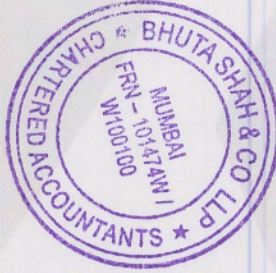


Vidhi Dyestuffs Mfg. Ltd.
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 Tel : + 91 22 6140 6666 (100Lines)
 Fax : + 91 22 2352 1980
 Factory : 59/B & 68, M.I.D.C. Dhatay, Roha, Dist : Raigad, Maharashtra - 402116, India
 E-mail : vdm@vsnl.com
 Web : www.vidhifoodcolour.com
 CIN : L24110MH1994PLC076156



Notes:

- 1 The above Audited Financial results are reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May, 2016 and have been audited by the Statutory Auditors of the Company
- 2 The company has single business segment that of manufacturing of food colours and trading in chemicals. Accordingly disclosure requirements as per Accounting standered (AS) 17- Segment Reporting are not applicable to the company.
- 3 The Board of Directors has recommended Final Dividend of Rs. 99.89 lacs @ Rs.0.20 per equity share of Rs. 1 each fully paid up (i.e. 20%) for the Financial Year 2015-16. The Company has already paid total interim dividend of Rs. 299.67 lacs declared on 12th August, 2015, 14th November, 2015 & 09th February, 2016 @ Rs.0.20 per equity share of Rs. 1/-each.
- 4 Figures of last quarter are balancing figures between Audited figures in respect of full financial year and the published year-to-date figures upto third quarter of the financial year.
- 5 Previous period's figures have been regrouped/ reclassified, wherever necessary to make them comparable with the current year.
- 6 Provision for Tax including Deferred Tax has been worked out at normal corporate tax rates.



For Bhuta Shah & Co LLP
Chartered Accountants
Firm's Registration No.-101474W/W100100

(Signature)
Jitendra B. Shah
Partner
Membership No.: 033010

(Signature)

For Vidhi Dye Stuffs Mfg. Ltd.
Bipin M. Manek
Chairman and Managing Director
DIN : 00416441



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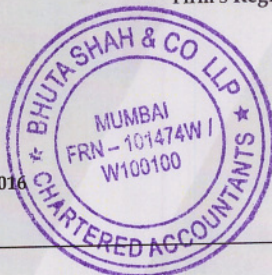
Audited Statement of Assets and Liabilities as at 31st March, 2016

(₹ In Lakhs)

Standalone Statement of Assets and Liabilities Particulars		As At	
		31-Mar-16	31-Mar-15
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	500.20	500.20
	(b) Reserves and Surplus	5,011.34	4,021.82
	Sub-total-Shareholder's funds	5,511.54	4,522.02
2	Non-Current Liabilities		
	(a) Long-term borrowings	486.27	198.23
	(b) Deferred tax liabilities (Net)	199.55	120.56
	Sub-total-Non-current liabilities	685.82	318.79
3	Current Liabilities		
	(a) Short-term borrowings	4,272.11	4,416.32
	(b) Trade payables	1,336.47	2,861.96
	(c) Other current liabilities	325.18	535.65
	(d) Short-term provisions	146.92	433.15
	Sub-total-Current liabilities	6,080.68	8,247.08
	TOTAL - EQUITY AND LIABILITIES	12,278.04	13,087.89
B	ASSETS		
1	Non-Current assets		
	(a) Fixed assets		
	- Tangible assets	3,095.67	1,700.36
	- Capital WIP	-	870.30
	(b) Non-current investments	12.56	12.56
	(c) Long - term loans and advances	103.50	116.79
	(d) Long - term Trade Receivables	-	-
	Sub-total-Non-current assets	3,211.73	2,700.01
2	Current assets		
	(a) Inventories	2,807.33	3,840.11
	(b) Trade receivables	3,910.69	4,700.71
	(c) Cash and cash equivalents	1,023.32	680.89
	(d) Short-term loans and advances	1,094.00	1,040.21
	(e) Other Current Assets	230.97	125.96
	Sub-total-Current assets	9,066.31	10,387.88
	TOTAL - ASSETS	12,278.04	13,087.89

For Bhuta Shah & Co LLP
Chartered Accountants

Firm's Registration No: 101474W/ W100100



Jitendra B. Shah
Jitendra B. Shah
Partner

Membership No : 033010

For Vidhi Dyestuffs Mfg. Ltd.

Bipin M. Manek
Bipin M. Manek
Chairman and Managing Director
DIN : 00416441



Date : 27th May 2016
Place : Mumbai

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**


To
Board of Directors of Vidhi Dyestuffs Manufacturing Limited

We have audited the quarterly financial results of Vidhi Dyestuffs Manufacturing Limited for the quarter ended 31 March 2016 and the year to date results for the period 01 April 2015 to 31 March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / In AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01 April 2015 to 31 March, 2016

For Bhuta Shah & Co LLP
Chartered Accountants
Firm's Registration Number: 101474W / W100100


Jitendra Shah
Partner
Membership Number: 033010



Mumbai
27 May 2016

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MAHARASHTRA - 402 116. INDIA. • TEL. : (02194) 263873

To,

The Manager, Department of Corporate Services (DCS-Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code: 531717	The Manager, Listing Compliance National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: VIDHIDYE
Ahmedabad Stock Exchange Limited A-2, Kamdhenu Complex, Opposite Sahajanand College, 120 Feet Ring Rd, Panjara Pol, Ambawadi, Ahmedabad, Gujarat 380015 Scrip Code: 65175	

Dear Sir,

Ref.: Company Code: BSE - 531717, ASE - 65175, NSE Symbol: VIDHIDYE

Sub: Declaration pursuant to Regulation 33 (3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016

DECLARATION

I, Bipin Manek (DIN: 00416441), Chairman and Managing Director of **Vidhi Dyestuffs Manufacturing Limited (CIN: L24110MH1994PLC076156) (the Company)** having its Registered Office at E-27, 5th Floor, Commerce Centre, 78, Tardeo Road, Mumbai - 400034, hereby declare that, the Statutory Auditors of the Company, M/s. Bhuta Shah & Co; LLP, Chartered Accountants (FRN: 101474W/W100100) have issued an Audit Report with




unmodified opinion on standalone audited financial results for the quarter & year ended 31.03.2016.

This declaration is issued in compliance of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016 as amended by the Securities and Exchange Board Of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25.05.2016.

For Vidhi Dyestuffs Manufacturing Limited



Bipin Manek
Chairman & Managing Director
(DIN - 00416441)

Date: May 27, 2016

Place: Mumbai



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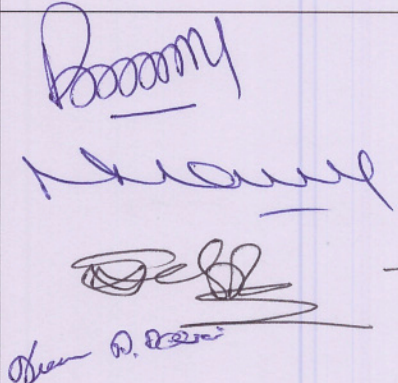
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FORM A

(For audit report with unmodified opinion)

1.	Name of the Company	Vidhi Dyestuffs Manufacturing Limited
2.	Annual Financial Results for the year ended	31 st March, 2016
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	N.A.
5.	To be signed by - <ul style="list-style-type: none">• CEO/Managing Director• CFO• Auditor of the Company• Audit Committee Chairman	

Press Release

Vidhi Dyestuffs Mfg. Ltd. announces 2015-16 results

- PBT & PAT for Year Ended 31st March 2016 up by 18.60% as compared to Year Ended 31st March 2015
- Operational EBITDA up to 16.82% for Year Ended 31st March 2016 from 14.76% for Year Ended 31st March 2015
- **4th final dividend declared for year 2015-16 @ 20% of equity**

Mumbai, 27th May 2016 – Vidhi Dyestuffs Mfg. Ltd., reported results for 12 months ended 31st March 2016.

Key figures:	In Lakhs	
	March 16	March 15
Revenue	18,041.74	18,300.21
Profit Before Tax	2,254.53	1,927.31
Profit Before Tax %	12.50	10.53
Profit After Tax	1,473.22	1,242.28
Profit After Tax %	8.17	6.79
Operational EBITDA	3,033.90	2,701.07
Operational EBITDA%	16.82	14.76

“VDML” is proud to announce the results for the year ended 31st March 2016.

Announcing the results, MD/CEO of “VDML” stated “The company, has felt some impact of the Global Economic Slowdown whereby the consumption pattern has shown reduction however catering to the food industry will ensure that the effect of the slowdown experienced by the company will be short lived”. Our endeavor is to ensure shareholder reward remains paramount, and towards that we are pleased to announce the 4th and final dividend of 20%. We will strive to sustain and improve on the same in coming periods.”

Vidhi Dyestuffs Mfg. Ltd.

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VDML's Vision for 2020:

1. To be a global player of repute on the lines of Sensient, US.
2. To focus on 3Cs – Capacities, Capabilities and Customers. To be 20% of global capacities.
3. To broad base categories and deepen presence in Colors.
4. To increase margins by moving into value add segments; target EBITDA margins of 20%.
5. To be cognizant of all stakeholders and be counted as amongst the most transparent, shareholder friendly company.

About Vidhi Dyestuffs Mfg. Ltd.

Vidhi Dyestuffs Mfg. Ltd. "VDML" is a leading manufacturer of Superior Synthetic Food Grade Colours.

"VDML" provides customers superior colour solutions in applications for various industries such as Food & Beverage, Confectionary, Pharmaceuticals, Feeds, Cosmetics, Confectionary, Dairy etc. Our colours are being distributed and consumed in over 80 countries across 6 continents to some of the largest Consumer / Healthcare / Food & Feed companies in the world. "VDML" is an ISO 9001:2008, ISO 22000:2005 and HACCP certified company. Our Manufacturing facilities have been audited and found satisfactory by the U.S. FDA. "VDML" via its vast network of actual users, distributors & re-sellers made a very strong progress in establishing its presence in over 80 countries worldwide and is presently one of the top 4 globally recognized players in the synthetic food colour market.

For any further information kindly send your communication to:

info@vidhifoodcolour.com & vdml@vsnl.com