

PBA INFRASTRUCTURE LIMITED

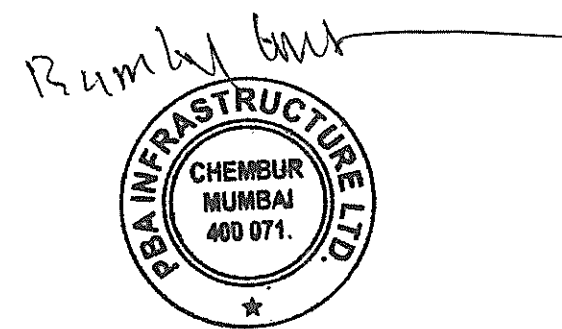
Regd office: 611/3, V.N.Purav Marg, Chembur, Mumbai - 400 071

Website : www.pbainfra.com / Email : pbamumbai@gmail.com / pba.igrievance@gmail.com

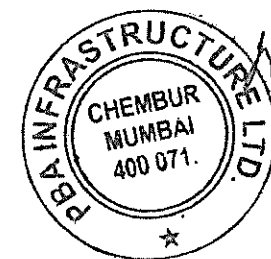
Tel : (022) 61277200/01/02 / Fax : (022) 61277203 / CIN : L45200MH1974PLC017653

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2016

PART - I		Rs.in lacs					
SR.NO.	PARTICULARS	QUARTER ENDED			YEAR ENDED		PREVIOUS YEAR ENDED
		31.03.2016 (AUDITED)	31.12.2015 (UNAUDITED)	31.03.2015 (AUDITED)	31.03.2016 (AUDITED)	31.03.2015 (AUDITED)	31.03.2015 (AUDITED)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	3325.78	1725.56	4915.86	10877.45	17056.62	17056.62
	(b) Other Operating Income	326.14	256.93	35.30	650.33	381.75	381.75
	Total Operating Income (Net)	3651.93	1982.49	4951.16	11527.78	17438.37	17438.37
2	Expenditure						
	a. Increase/Decrease in stock in trade and work in progress	-500.00	-1035.73	-138.10	-2226.17	-246.72	-246.72
	b. Consumption of raw materials	3891.80	2109.84	4373.47	10168.92	13541.80	13541.80
	c. Purchase of traded materials	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	271.52	182.16	278.50	718.30	912.18	912.18
	e. Depreciation	159.59	119.40	-146.23	517.80	483.29	483.29
	f. Other expenditure	158.08	86.97	202.57	559.30	857.12	857.12
	g. Professional fees	NA	NA	NA	NA	NA	NA
	h. Marketing & Distribution	NA	NA	NA	NA	NA	NA

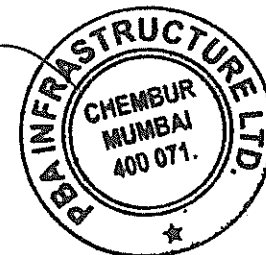


	i. Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)		0.00	0.00	0.00	0.00	0.00
	Total Expenditure	3980.99	1462.64	4570.21	9738.14	15547.67	15547.67
3	Profit / Loss from Operations before other Income, Interest and Exceptional Items (1-2)	-329.06	519.85	380.95	1789.64	1890.71	1890.71
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / Loss from ordinary activities before finance costs and Exceptional Items (3 + 4)	-329.06	519.85	380.95	1789.64	1890.71	1890.71
6	Finance Costs	1606.25	738.13	1677.51	4308.81	3782.43	3782.43
7	Profit / Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	-1935.31	-218.28	-1296.56	-2519.17	-1891.72	-1891.72
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	-1935.31	-218.28	-1296.56	-2519.17	-1891.72	-1891.72
10	Tax expense	0.00	0.00	-4.32	0.00	-4.32	-4.32
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	-1935.31	-218.28	-1292.24	-2519.17	-1887.40	-1887.40
12	Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	-1935.31	-218.28	-1292.24	-2519.17	-1887.40	-1887.40
14	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1350.06	1350.06	1350.06	1350.06	1350.06	1350.06
15	Reserve (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	0.00	0.00	0.00	5971.73	8465.75	8465.75
16	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary Items (not annualised)	-1.43	-0.16	-0.96	-1.87	-1.40	-1.40
	b. Basic and diluted EPS after Extraordinary Items (not annualised)	-1.43	-0.16	-0.96	-1.87	-1.40	-1.40



PART II			
STANDALONE STATEMENT OF ASSETS & LIABILITIES			
			(RS. IN LACS)
PARTICULARS	AS AT 31.03.2016	AS AT 31.03.2015	
	(Audited)	(Audited)	
A EQUITY AND LIABILITIES			
1 Shareholder's Funds :			
(a) Share Capital	1350.06	1350.05	
(b) Reserves and Surplus	5971.73	8465.75	
(c) Money received	0.00	-----	
Sub-total - Shareholders' funds	7321.78	9815.80	
2 Share application money pending allotment	0.00	-----	
3 Minority Interest	0.00	NA	
4 Non-current liabilities			
(a) Long-term borrowings	12678.20	11159.02	
(b) Deferred tax liabilities (Net)	641.53	666.68	
(c) Other long-term liabilities	941.92	3820.63	
(d) Long-term provisions	212.41	134.40	
Sub-total - Non-current liabilities	14474.07	15780.73	
5 Current liabilities			
(a) Short-term borrowings	24909.42	17230.80	
(b) Trade payables	5934.89	6541.23	
(c) Other current liabilities	4239.85	5318.07	
(d) Short-term provisions	5.34	21.90	
Sub-total - Current liabilities	35089.50	29112.00	
TOTAL - EQUITY AND LIABILITIES	56885.36	54708.53	

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B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	6864.87	7565.75
	(b) Goodwill on consolidation	0.00	NA
	(c) Non-current investments	1597.51	1597.51
	(d) Deferred tax assets (Net)	0.00	-----
	(e) Long-term loans and advances	3950.99	5396.67
	(f) Other non-current assets	4221.32	7480.44
	Sub-total - Non-current assets	16634.70	22040.37
2	Current assets		
	(a) Current investments	0.00	-----
	(b) Inventories	11872.65	9646.48
	(c) Trade receivables	21725.20	14935.29
	(d) Cash and cash equivalents	1142.87	1446.19
	(e) Short-term loans and advances	2557.35	2669.58
	(f) Other current assets	2952.59	3970.62
	Sub-total - Current assets	40250.65	32668.16
	TOTAL - ASSETS	56885.36	54708.53

NOTES :

1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 30, 2016. The results have been subjected to Limited Review by the Statutory Auditors of the company.

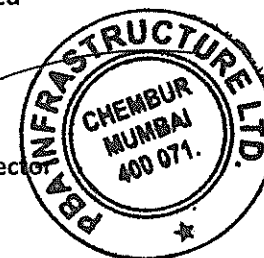
2. The above is an extract of the detailed format of the Audited Standalone Financial Results for the Quarter and Year Ended March 31, 2016 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the stock exchange websites www.nseindia.com and www.bseindia.com and on the Company's website www.pbainfra.com

Date : 30th May, 2016

Place : Mumbai

For PBA Infrastructure Limited

Ramlal Wadhawan
Ramlal Wadhawan
Chairman and Managing Director
DIN : 00287661





AJAY B GARG

CHARTERED ACCOUNTANT

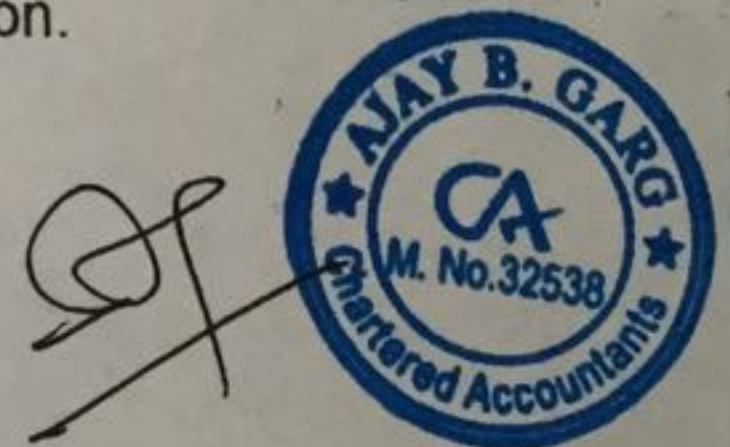
Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors
PBA Infrastructure Limited
CIN : L45200MH1974PLC017653
611/ 3, Prakash, V. N Purav Marg
Chembur, Mumbai – 400074.

We have audited the quarterly financial results of **PBA Infrastructure Limited** ('the Company'), for the quarter ended 31/03/2016 and the year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of annual financial statement for the year ended on 31st March 2016, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Basis for Qualified Opinion



- a) No provision has been made against performance bank guarantees invoked total amounting to Rs. 26.85 Crores against the company and disputed by it.

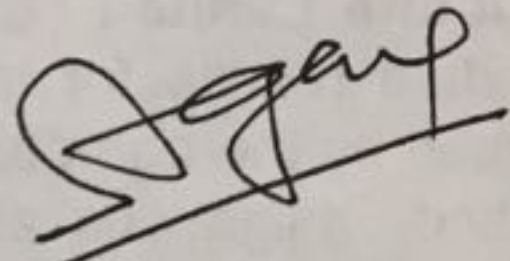
Opinion

In our opinion and to the best of our information and according to the explanations given to us and subject to 'para a' stated in the 'Basis for Qualified Opinion' paragraph above, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net loss and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

For Ajay B Garg
Chartered Accountants



Ajay Garg
Proprietor

Membership No.: 032538

Date : The 30th day of May, 2016.

Place : Mumbai

517-518, Shreekant Chambers, V.N.Purav Marg, Chembur, Mumbai 400071

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