



K-LIFESTYLE

KRISHNA GROUP

CIN : L74999DN1987PLC000035

FORM A

Covering letter of the annual audit report to be filled with the stock exchange

1.	Name of the Company:	K-LIFESTYLE & INDUSTRIES LIMITED (Scrip Code -514221)
2.	Annual financial statement for the year ended	31 st March 2016
3.	Type of Audit qualification	Un-qualified
4.	Frequency of Observation	N.A.
5.	To be signed by-	
	*CEO/ Managing Director <i>[Signature]</i>
	*Auditor of the Company <i>[Signature]</i>
	*Audit Committee Chairperson <i>[Signature]</i>



K-LIFESTYLE & INDUSTRIES LIMITED

Corporate Off. : Raghuvanshi Mills Compound, 11/12, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013. Tel. : 24955321 • Fax : 24924295

Regd. Off. & Mills : 58-A, Dhanu Udyog Ind. Area, Piperia, Silvassa (U.T. of D. & N.H.) - 396 230. Tel. : 0260-3258845 • Fax : 09898593191

E-mail : klifestyle.industries@gmail.com / info@klifestyle.in

A. F. KHASGIWALA & CO.
CHARTERED ACCOUNTANTS
3/307, Rewa Chambers,
31, New Marine Lines,
Mumbai – 400 020

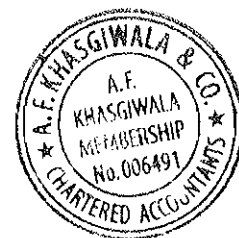
Offi. Tel. No.: 2200 41 67
Resi. Tel No.: 2307 51 18

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure VII)

To,
The Board of Directors
K-LIFESTYLE & INDUSTRIES LIMITED

We have audited the quarterly financial results of **K-LIFESTYLE & INDUSTRIES LIMITED** for the quarter ended March 31, 2016 and the year to date results for the period April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016

Place: Mumbai
Date: 25/05/2016

**FOR A.F.KHASGIWALA & CO
CHARTERED ACCOUNTANT**



A handwritten signature in black ink, appearing to be "A.F. Khasgiwala".

A.F. KHASGIWALA
PARTNER
Membership. No.6491
Firm Regn no.105114



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k-lifestyle industries ltd.					
Statement of Standalone Audited Results for the Quarter ended AS ON 31ST MARCH,2016					
Particulars	3 months ended (31/03/2016)	Preceding 3 months ended (31/12/2015)	Corresponding 3 months ended in the previous year (31/03/2015)	Year ended (31/03/2016)	Rs. In Lacs Previous year ended (31/03/2015)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	1,950.26	2,027.24	13,366.95	10,520.71	73,762.87
(b) Other Operating Income					
Total Income from Operations (net)	1,950.26	2,027.24	13,366.95	10,520.71	73,762.87
2. Expenses					
(a) Cost of Materials consumed	967.32	1,228.92	5,442.98	5,252.97	45,000.19
(b) Purchase of stock-in-trade					
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.02	1.17	786.36	30.40	1,155.51
(d) Employee benefits expense	32.19	30.11	2,314.66	1,093.84	6,289.84
(e) Depreciation and amortisation expense	668.70	668.70	668.70	2,674.80	5,189.41
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	430.14	736.47	5,918.82	3,401.01	11,993.98
(g) Rejected Material Received			685.30	618.51	22,280.01
Total Expenses	2,100.36	2,665.37	15,816.82	13,071.53	91,908.94
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(150.10)	(638.13)	(2,449.88)	(2,550.82)	(18,146.06)
4. Other Income	20.54	1.31	6.00	21.85	6.00
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(129.56)	(636.82)	(2,443.88)	(2,528.98)	(18,152.06)
6. Finance Costs	891.34	879.52	639.34	3,491.21	3,349.92
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(1,020.90)	(1,516.34)	(3,083.22)	(6,020.19)	(21,501.99)
8. Exceptional Items	202.99			202.99	(904.16)
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(817.91)	(1,516.34)	(3,083.22)	(5,817.20)	(20,597.82)
10. Tax expense					
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(817.91)	(1,516.34)	(3,083.22)	(5,817.20)	(20,597.82)
12. Extraordinary items (net of tax expense Lakhs)					



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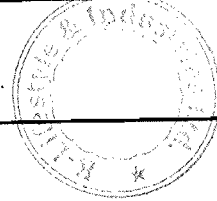


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13. Net Profit / (Loss) for the period (11 + 12)	(817.91)	(1,516.34)	(3,083.22)	(5,817.20)	(20,597.82)
14. Share of Profit / (loss) of associates *					
15. Minority Interest*					
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(817.91)	(1,516.34)	(3,083.22)	(5,817.20)	(20,597.82)
17. Paid-up equity share capital (Face value of Re. 1/-)	10,178.04	10,178.04	10,178.04	10,178.04	10,178.04
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19.I Earnings Per Share Rs. 1.00 (before extraordinary items) (of '___/-' each) (not annualised):					
(a) Basic	(0.10)	(0.15)	(0.30)	(0.59)	(2.11)
(b) Diluted	(0.10)	(0.15)	(0.30)	(0.59)	(2.11)
19.II Earnings Per Share Rs.4.00 (after extraordinary items) (of '___/-' each) (not annualised):					
(a) Basic	(0.08)	(0.15)	(0.30)	(0.57)	(2.02)
(b) Diluted	(0.08)	(0.15)	(0.30)	(0.57)	(2.02)
Place : Mumbai Date: 25 th May, 2016 Director <i>Narayan Chumatkar</i> Din: 01717979					



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K.LIFESTYLE AND INDUSTRIES LTD.,			
STATEMENT OF ASSETS & LIABILITIES AS ON 31ST MARCH 2016			
		STANDALONE	
		YEAR ENDED	YEAR ENDED
PARTICULARS		AS AT 31/03/2016 (Audited)	AS AT 31/03/2015 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUND		
	a) Share Capital	10178.04	10178.04
	b) Reserves and Surplus	(20888.63)	(15071.42)
	c) Money received against share warrant	NIL	NIL
	Sub- Total- Shareholders' Funds	-10710.59	-4893.38
2	Share Application money pending allotment	NIL	NIL
3	Non-Current Liabilities		
	a) Long term borrowings	15983.85	16169.90695
	b) Deferred tax liabilities (net)	NIL	NIL
	c) Other long term liabilities	NIL	NIL
	d) Long-term provisions	NIL	NIL
	Sub-total Non current liabilities	15983.85	16169.907
4	Current Liabilities		
	a) Short-term borrowings	11642.08	11627.87473
	b) Trade Payables	14.01	13.75666
	c) Other current liabilities	7394.18	8859.488726
	d) Short-term provisions	9099.02	4368.27
	Sub-Total Current Liabilities	28149.29	24869.39
	TOTAL-EQUITY AND LIABILITIES	33422.56	36145.91
B	ASSETS		
1	Non-current assets		
	a) Fixed Assets		
	(i) Gross Block	66026.43	66051.61597
	(ii) Depreciaton	49459.48	46802.05527
	(iii) Net Block	16566.95	19249.5607
	Capital Work in Progress	0.00	0.00
	(ii) Intangible Assets	NIL	NIL
	(iii) Others	40.00	45.00
	b) Non-Current investments	9149.28	9149.28
	c) Deferred Tax Assets (net)	4188.560156	3985.57
	d) Long-Term loans and advances	NIL	NIL
	e) Other non-current assets	NIL	NIL
	Sub-Total Non Current Assets	29944.79	32429.4107
2	Current Assets		
	a) Current Investment	NIL	NIL
	b) Inventories	106.38	198.86
	c) Trade receivables	309.05	300.69



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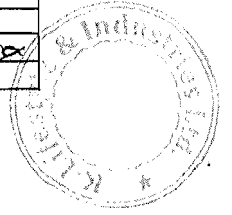
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d) Cash and Cash equivalents	136.99	135.16
e) Short term loans and advances	2925.34	3081.80
f) Other current assets'	0.00	0.00
Sub-Total Current Assets	3477.76	3716.51
TOTAL ASSETS	33422.56	36145.93
For and on behalf of the Board of Directors		
Place : Mumbai		Jay Prakash Mishra
Date: 25th May 2016		Director

25 MAY 2016

DIN: 07190590.



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