

## Marsons eyes Bangladesh Market

Bangladesh's energy infrastructure, which for long has been mismanaged and rather insufficient, is now undergoing a complete overhaul. The government has announced concrete plans to enhance the generation capacity through investments of nearly Tk 50,000 crore. These plans present a huge opportunity for the power sector and Marsons has developed concrete plans to capitalise on these opportunities with clear focus and renewed vigour.

Marsons is now in advanced stages of discussion with a Bangladesh based transformer manufacturer to create a joint venture company and setup a manufacturing facility for transformers upto 20 MVA 33kV Class as part of the first phase of the company's plans to enter the Bangladesh power sector. The local setup in Bangladesh will give Marsons the benefit of price preference from the Bangladesh power utilities, which will be an instrumental advantage in the company's favour. Furthermore, the company plans to leverage its newly developed local manufacturing facility and logistical advantage from its Kolkata unit to maximise its presence in Bangladesh for transformers of all ranges. This step will drive Marsons growth as the largest international supplier of transformers to Bangladesh.

Chairman, Akhilesh Kotia adds, 'We intend to carve a niche for ourselves in the thriving power sector of all neighbouring countries in the subcontinent as all these countries lack local manufacturing infrastructure and heavily rely on imports. Bangladesh is the first step in our attempt to develop our international presence and build a reliable export market for our organisation.'

FOR MARSONS LIMITED

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