

May 23, 2016

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051

Fax No. 022-26598120/38

Scrip Symbol: MEP

Corporate Relationship Department BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Scrip Code: 539126

Dear Sir,

We wish to inform that MEP Infrastructure Developers Limited ('MEP') in Joint Venture with Sanjose India Infrastructure & Construction Pvt. Ltd. has been declared as the Successful Bidder [L1] by NHAI (National Highways Authority of India) for the following Project:

Four Laning of TALAJA – MAHUVA Section of NH – 8E from KM. 53.585 TO KM. 100.100 (design chainage from KM. 54.990 TO KM.100.450) (PACKAGE – II) in the state of Gujarat on Hybrid Annuity mode.

Key highlights of the Project are as under:

i) Construction Period:

2.5 years from the Appointed Date.

ii) Concession Period:

15 years (excluding Construction Period of 2.5 years).

- iii) The Net Present Value (NPV) of Bid Project Cost and O&M Bid is of Rs. 624.24 Crores (Rupees Six Hundred Twenty Four Crores and Twenty Four Lakhs) [L1].
- iv) The Company will receive Bi-Annual Annuity from NHAI post Commercial Operation Date (COD).

Further, we wish to inform that MEP Infrastructure Developers Ltd. - Sanjose India Infrastructure & Construction Pvt. Ltd. - JV, (Hybrid Annuity) order book stands at Rs. 3,232.31 Crores (Rupees Three Thousand Two Hundred Thirty Two Crores Thirty One Lacs) to be executed over the next 2½ years. (from the Appointed Date).

This is for your information and records.

Thanking you,

Yours faithfully,

For MEP Infrastructure Developers Limited

Shridhar Phadke Company Secretary

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