

AKSHAY S PITTI

07th May, 2016

To, Listing Department BSE Ltd Floor 25, P J Towers Dalal Street Mumbai - 400 001	To, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sirs,

Sub: Disclosure of details under Regulation 31(1) of SEBI (SAST) Regulations, 2011

I am enclosing herewith a disclosure made out in terms of the Regulation 31(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of creation of pledge of 896600 shares in favour of Lalita Steel Industries Pvt Ltd.

Kindly take the same on record.

Thanking you,

Yours faithfully,



ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC) Names of the stock exchanges where the shares of the target company are listed Date of reporting		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation/ release/ invocation)		Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of share capital	Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked		Details of events pertaining to encumbrance (3)														
Details of the creation of encumbrance		Number	% of total Share capital	Number	% of total Share capital	Creation	02.05.2016	Pledge	For the purpose of collateral for loans taken by the company	896600	3.32%	Lalita Steel Industries Pvt Ltd	1749100	6.48%		
Pitti Laminations Ltd BSE Ltd & National Stock Exchange of India Ltd 07th May, 2016 Shri Akshay S Pitti																
Shri Sharad B Pitti		4275560	15.85													
Shri Akshay S Pitti		3158200	11.70	852500	3.16%	Creation	02.05.2016	Pledge	For the purpose of collateral for loans taken by the company	896600	3.32%	Lalita Steel Industries Pvt Ltd	1749100	6.48%		
Smt Madhuri S Pitti		1562200	5.79													
Smt Shanti B Pitti		196420	0.73													
Sharad B Pitti (HUF)		17000	0.06													
Pitti Electrical Equipment Pvt Ltd		6980000	25.87													

Place: Hyderabad
Date: 07th May, 2016