

Date: 27/05/2016

To,

**Corporate Relation Department  
Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001

**National Stock Exchange Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G-Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai -400051

**Veto Switchgears and Cables Limited**  
506, 5<sup>th</sup> Floor, Plot No. B-9  
Landmark Building, New Link Road,  
Andheri (West) Mumbai Maharashtra  
SCRIP CODE: 539331 ; VETO

Dear Sir / Madam

**Sub: Disclosure as per regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

With reference to the captioned subject, we are enclosing herewith a disclosure under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. This is for your information



**Akshay Kumar Gurnani**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Veto Switchgears and Cables Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Akshay Kumar Gurnani</b> <b>Person Acting in Concert:</b> Veto Electropowers (India) Private Limited Harish Kumar Gurnani Kishore Kumar Gurnani Rohit Kishore Gurnani Kanishaka Kishore Gurnani Narain Das Gurnani Mukesh Gurnani Pushpa Devi Gurnani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting Capital of the TC
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	13150874	71.76	71.76
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>13150874</b>	<b>71.76</b>	<b>71.76</b>

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	586000	3.197	3.197
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	586000	3.197	3.197
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	12564874	68.56	68.56
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	12564874	68.56	68.56

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<u>Open market</u>
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<u>26.05.2016</u>
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 183271000 divided into 18327100 equity shares of Rs. 10/- each
Equity share capital/ total voting capital of	Rs. 183271000 divided into 18327100 equity shares of Rs. 10/-

TC after the said acquisition / sale	each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 183271000 divided into 18327100 equity shares of Rs. 10/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the seller

Date: 27<sup>th</sup> May 2016

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Veto Switchgears and Cables Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Akshay Kumar Gurnani</b> <u>Person Acting in Concert:</u> Veto Electropowers (India) Private Limited Harish Kumar Gurnani Kishore Kumar Gurnani . Rohit Kishore Gurnani Kanishaka Kishore Gurnani Narain Das Gurnani Mukesh Gurnani Pushpa Devi Gurnani		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting Capital of the TC
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	12564874	68.56	68.56
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>12564874</b>	<b>68.56</b>	<b>68.56</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	300000	1.64	1.64

b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	<b>300000</b>	<b>1.64</b>	<b>1.64</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer	12264874	66.92	66.922
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	<b>12264874</b>	<b>66.92</b>	<b>66.92</b>

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	<u>Open market</u>
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<u>27.05.2016</u>
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 183271000 divided into 18327100 equity shares of Rs. 10/- each
Equity share capital/ total voting capital	Rs. 183271000 divided into 18327100 equity shares of Rs. 10/-

TC after the said acquisition / sale	each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 183271000 divided into 18327100 equity shares of Rs. 10/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the seller

Date: 27<sup>th</sup> May 2016