



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No .31, Echelon Institutional Area, Sector - 32, Gurgaon -122001 (Haryana)
Ph. : 0124-4675500, Fax : 0124-4370985, E-mail : corporate@hbleasing.com
Website : www.hbleasing.com, CIN No. L65910HR1982PLC034071

LISTING CENTRE

May 28, 2016

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Company Code-508956

Sub: Outcome of the meeting of Board of Directors held on 28th May, 2016
[Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 28th May, 2016 have considered and approved the Audited Financial Statements for the last quarter and financial year ended 31st March, 2016.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

1. Statement of Audited Financial results for the last quarter and financial year ended 31st March, 2016.
2. Auditors Report alongwith Form A for the Financial year ended 31st March, 2016.

Kindly take the above on record and oblige.

Thanking You,

Yours Faithfully,
For HB Leasing and Finance Company Limited


ANIL GOYAL
(MANAGING DIRECTOR)

Encl: as above

HB LEASING & FINANCE CO. LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana

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Part-I

AUDITED FINANCIAL RESULTS FOR THE 3/12 MONTHS ENDED 31st MARCH,2016

		(Rs. in Lacs)				
Particulars	3 Months ended	Corresponding 3 Months ended	3 Months ended	Current Accounting Year ended (Audited)	Previous accounting year ended (Audited)	
	31.03.2016	31.03.2015	31.12.2015	31.03.2016	31.03.2015	
1	Income from Operations	25.08	156.00	0.03	25.13	171.23
	Other Operating Income	0.00	0.00	0.00	0.00	(70.56)
	Total Revenue	25.08	156.00	0.03	25.13	100.67
2	Expenditure :					
	a) Employee Cost	7.73	7.36	7.73	29.52	25.78
	b) Legal & Professional Charges	0.00	1.20	0.92	3.00	12.18
	c) Facility Charge/Rent	1.09	1.07	0.72	3.27	3.22
	d) Travelling & Conveyance	2.09	1.50	1.61	6.18	4.43
	e) Depreciation	0.97	1.40	0.40	1.67	1.67
	f) Communication	4.06	4.45	0.69	5.98	6.23
	g) Printing & Stationary	0.01	0.10	0.03	4.16	3.61
	h) Listing Fee	0.00	0.00	0.00	2.25	1.12
	i) Others	2.00	2.98	2.88	12.30	10.79
	j) Total Expenditure	17.95	20.06	14.98	68.33	69.03
3	Profit from operation before Other Income, Interest & Exceptional Items	7.13	135.94	(14.95)	(43.20)	31.64
4	Other Income	0.00	0.00	0.00	0.00	0.00
	Profit from operation before Interest & Exceptional Items	7.13	135.94	(14.95)	(43.20)	31.64
5						
6	Finance cost	0.00	0.00	0.00	0.00	0.00
7	Profit after interest but before Exceptional Items	7.13	135.94	(14.95)	(43.20)	31.64
8	Exceptional Items	0.00	0.00	Nil	0.00	0.00
9	Profit from ordinary Activities before tax	7.13	135.94	(14.95)	(43.20)	31.64
10	Provision for Tax					
	- Current	0.00	0.00	0.00	0.00	0.00
	- Deferred charge/(credit)	0.30	0.12	0.00	0.28	(0.04)
11	Net Profit from ordinary activities after tax	6.83	135.82	(14.95)	(43.48)	31.68
	Extraordinary Items	Nil	Nil	0.00	Nil	Nil
12	Net Profit for the period	6.83	135.82	(14.95)	(43.48)	31.68
	Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41
	Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	(901.57)	(858.09)
	Earning Per Share (in Rs.) :-					
	(a) Before Extraordinary Items :					
	Basic	0.06	1.23	(0.13)	(0.39)	0.29
	Diluted	0.06	1.23	(0.13)	(0.39)	0.29
	(b) After Extraordinary Items :					
	Basic	0.06	1.23	(0.13)	(0.39)	0.29
	Diluted	0.06	1.23	(0.13)	(0.39)	0.29



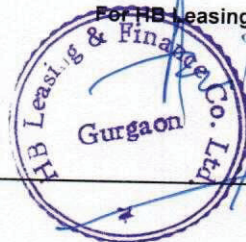
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2016

PARTICULARS		(Rs. in Lakhs)	
		As on 31.03.2016 (Audited)	As on 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	Share Capital	1100.41	1100.41
	Reserves & Surplus	(901.57)	(858.09)
	Sub-total Share holders funds	198.84	242.32
2	Non-Current Liabilities		
	Long Term Provisions	3.02	3.27
	Sub-total of Non-Current Liabilities	3.02	3.27
3	Current Liabilities		
	Other Current Liabilities	56.87	19.57
	Short Term provisions	86.20	86.05
	Sub-total of current liabilities	143.07	105.62
	Total Equity and liabilities	344.93	351.21
B	ASSETS		
1	Non- Current Assets		
	Fixed Assets		
	Tangible Assets	0.70	0.70
	Non-current investments	0.00	50.00
	Deferred Tax Assets (Net)	2.12	2.40
	Long -Term Loans and advances	109.94	167.43
	Sub- total of non- current assets	112.76	220.53
2	Current Assets		
	Inventories	23.10	23.10
	Trade receivable	71.70	71.70
	Cash and Cash equivalents	18.83	19.43
	Short-Term Loans and advances	118.54	16.45
	Sub- total of current assets	232.17	130.68
	Total Assets	344.93	351.21

Notes:

1. There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
2. The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
3. As informed by the Registrar & Share Transfer Agent no investor complaints were pending at the beginning of the quarter i.e. 01.01.2016 and Complaints were received during the quarter were redressed in time. There were no complaints pending at end of the quarter i.e. 31.03.2016.
4. The figures for the quarter ended March 31, 2016 is the balancing figures between audited figures in respect of full financial year and published year to date figures upto December 31, 2015
5. The above results have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meeting held on 28th May, 2016.

Place: Gurgaon
Date: 28th May, 2016

For HIB Leasing & Finance Co. Ltd.

 ANIL GOYAL
 Managing Director

**INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL RESULTS OF HB
LEASING & FINANCE CO. LIMITED, GURGAON FOR THE YEAR ENDED
31.03.2016**

To

The Board of Directors of HB Leasing & Finance Co. Limited,
Gurgaon,

We have audited the accompanying statements of financial results of HB Leasing & Finance Co. Limited, Gurgaon ("the company") for the year ended 31st March, 2016 ("the statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. This statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit also includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement;

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.
- b) Gives true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India, of the net profit/loss and other financial information of the company for the year ended 31st March 2016.



P. BHOLUSARIA & CO.

Chartered Accountants

26/11, SHAKTI NAGAR

DELHI-110007

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The statement includes results for the quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

FOR P.BHOLUSARIA & CO.

CHARTERED ACCOUNTANTS

Firm Registration No.: 000468N


Amit Goel

Partner

Membership No.: 092648

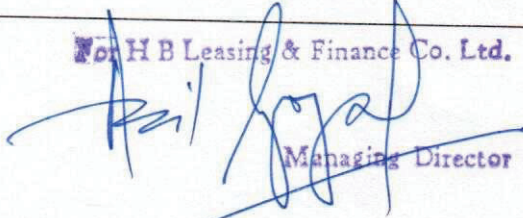



Place : Gurgaon

Date : 28/05/2016



FORM- A
(For Audit Report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015]

S. NO.	PARTICULARS	COMPLIANCE
1	Name of the Company	HB LEASING AND FINANCE COMPANY LIMITED
2	Annual Financial Statements for the year ended	31 st March 2016
3	Type of Audit Observation	Un-modified
4	Frequency of Observation	Not Applicable
5	<p>To be signed by:</p> <p>Anil Goyal Managing Director (DIN: 00001938)</p> <p>C.P. Singh Chief Financial officer</p> <p>Lachmi Narain Malik Chairman of Audit Committee (DIN: 00481449)</p> <p>Auditors of the Company</p>	<p>For H B Leasing & Finance Co. Ltd.</p>  <p>Managing Director</p> <p>For H B Leasing & Finance Co. Ltd.</p>  <p>CFO</p> <p>For H B Leasing & Finance Co. Ltd.</p>  <p>Chairman Audit Committee of Board</p> <p>For P. BHOLUSARIA & CO. Chartered Accountants</p>  <p>Partner</p>