To,
The Compliance Officer
Ashapura Minechem Ltd.
Jeevan Udyog Building, 3
Floor,
278 D. N. Road,
Fort, Mumbai – 400001

Corporate Relations
Department,
National Stock Exchange of
India Ltd.
Exchange Plaza, Plot no. C/1, G
Block,
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

To,

To, Corporate Relations Department, BSE Ltd., P. J. Towers, Dalal Street, Fort, Mumbai – 400001.

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations
Scrip code: 527001

Name of Target Company: Ashapura Minechem Limited

I forward disclosure in respect of sale of my partial holding (2,81,000 equity shares) in the Target Company as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 04/05/2016.

I request you to kindly take the same of record and acknowledge.

Thanking you.

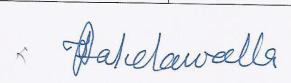
Yours truly,

Fizzah Navnitlal Shah PAN: ABBPL7233J

Encl.: As Above

## Format for disclosures under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and <u>Takeovers</u>) Regulations, 2011

Name of the Target Company (TC)	ASHAPURA MINE	ASHAPURA MINECHEM LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	FIZZAH NAVNITLAL SHAH			
Whether the acquirer belongs to Promoter/Promoter group	Yes. Promoter group			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited			
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)	
Before the disposal / acquisition under consideration, holding of:  a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	81,56,010 Nil Nil	1000 OCT 1000 OCT 500 OCT 500	NA NA NA	
Total (a+b+c)	81,56,010	9.38 %	NA	
shares securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	2,81,000 Equity Shares Demat A/c No. IN300020-10045878	0.32%	NA NA NA	
After the acquisition/sale, holding of:  a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	78,75,010 Nil Nil	9.05 % Nil Nil	NA NA NA	
Total (a+b+c)	78,75,010	9.05 %	NA	



6.	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	
7.	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04/05/2016	
8.	Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 173,972,196/-	
9.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 173,972,196/-	
10.	Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 173,972,196/-	

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Sincerely,

Fizzah Navnitlal Shah

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Promoter

PAN ABBPL7233J

Place: Mumbai Date: 05/05//2016