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Certified Company

VAMA INDUSTRIES LIMITED



Regd. Office: Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R.Nagar Post, Hyderabad - 500038.
Telangana, INDIA Ph: +91-40-66619919, 66615534, Fax: +91-40-23708672. CIN No: L72200TG1985PLC041126

Corporate Office: Greendale, 2nd Floor, 7-1-24/2/D, Ameerpet, Hyderabad - 500016, Telangana, INDIA.
Ph: +91-40-66845534, 23733810, Fax: +91-40-23733810. Website : www.vamaind.com, E-mail: services@vamaind.com

Date: 30th May, 2016

The Department of Corporate Services,
BSE Ltd
Phiroze Jejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Auditors Report for the FY 2015-16 with Unmodified Opinion.
Ref: Scrip : 512175 – Vama Industries Limited.

With reference to the subject cited above, we hereby declare that the Auditors Report issued by the Statutory Auditors of the Company on the Annual Audited Financial Results for the financial year ended 31st March, 2016 is with Unmodified Opinion.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Vama Industries Limited**

V. Atchuta Rama Raju

V. Atchuta Rama Raju
Chairman & Managing Director
DIN – 00997493



GV & Co.

Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

VAMA INDUSTRIES LIMITED

We have audited the quarterly financial results of VAMA INDUSTRIES LIMITED for the quarter ended 31-Mar-16 and the year to date financial results for the period 01-Apr-2015 to 31-Mar-2016 attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31-Mar-2016 as well as the year to date results for the period from 01-Apr-2015 to 31-Mar-2016.

For GV & Co.,
Chartered Accountants

Grandhi Vittal
Proprietor
Membership No.206462
Firm Regn. No.012875S

Place: Hyderabad
Date: 30-May-2016



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VAMA INDUSTRIES LIMITED

Regd. Off. # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500 038

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH 2016

PART - I

S. No.	Particulars	(Rs. In lakhs)				
		3 Months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Previous Year Ended 31.03.2015
		Audited	Unaudited	Audited		
1	Income from Operations					
	a) Net Sales/Income from Operations					
	b) Other operating income	1,791.59	1,075.00	3,099.08	4,586.36	4,852.90
	Total Income from Operations					
2	Expenses	1,791.59	1,075.00	3,099.08	4,586.36	4,852.90
	a) Cost of Material Consumed					
	b) Purchase of Stock-in-trade					
	c) Changes in inventories of finished goods, work in progress and stock in trade	1793.17	993.67	2417.50	4549.68	3901.21
	d) Employee benefits expense	(232.57)	(41.89)	267.90	(651.48)	79.63
	e) Depreciation and amortisation expense	88.53	87.66	91.36	344.4	347.91
	f) Other expenditure	6.10	6.33	6.12	24.34	30.50
	50.83	50.14	195.43	218.26	311.13	
	Total Expenses	1,706.06	1,095.91	2,978.31	4,485.20	4,670.38
3	Profit/ (loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	85.53	(20.91)	120.77	101.16	182.52
4	Other Income	5.93	2.8	8.57	15.61	16.78
5	Profit/ (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4)	91.46	(18.11)	129.34	116.77	199.30
6	Finance Costs	27.45	19.6	11.37	75.95	47.82
7	Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	64.01	(37.71)	117.97	40.82	151.48
8	Exceptional items					
9	Profit/ (Loss) from ordinary activities before tax (7-8)	64.01	(37.71)	65.27	40.82	98.78
10	Tax expense	11.30	-	39.79	15.71	48.59
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	52.71	(37.71)	25.48	25.11	50.19
12	Extraordinary Items (net of tax expense)					
13	Net Profit/ (Loss) for the period (11-12)	52.71	(37.71)	25.48	25.11	50.19
14	Paid-up Equity Share Capital (Face value Rs. 10)	975.80	975.80	823.80	975.80	823.80
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					
16.i	Earnings Per Share (Before Extraordinary Items)					
	a) Basic and Diluted	0.54	(0.39)	0.31	0.27	0.61
16.ii	Earnings Per Share (after Extraordinary Items)					
	a) Basic and Diluted	0.54	(0.39)	0.31	0.27	0.61

PART - II

Segment wise Revenue, Results and Capital Employed

S. No.	Particulars	(Rs. In lakhs)				
		3 Months ended 31.03.2016	Preceding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Previous Year Ended 31.03.2015
		Audited	Unaudited	Audited		
1	Segment Revenue					
	Segment A - Software Development & Services					
	- Exports	32.22	41.34	19.95	143.02	58.08
	- Domestic	53.77	53.78	26.24	192.50	79.70
	Segment B - Product Sales & Services	1705.60	979.88	3,052.89	4,250.84	4,715.12
	Total	1791.59	1075.00	3099.08	4586.36	4852.90
	Less: Inter Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	1,791.59	1,075.00	3,099.08	4,586.36	4,852.90
2	Segment Results					
	Segment A - Software Development & Services	(12.14)	3.12	(23.85)	(10.46)	(119.46)
	Segment B - Product Sales & Services	103.60	(21.23)	100.49	127.23	266.06
	Total	91.46	(18.11)	76.64	116.77	146.60
	Less: Interest	27.45	19.6	11.37	75.95	47.82
	Total Profit Before Tax	64.01	(37.71)	65.27	40.82	98.78
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	Segment A - Software Development & Services	163.42	175.66	173.88	163.42	173.88
	Segment B - Product Sales & Services	1537.36	1300.51	891.73	1,537.36	891.33
	Total	1700.78	1476.17	1065.61	1700.78	1065.21



For VAMA INDUSTRIES LIMITED

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V. Atcharya Kumar Reddy

Managing Director



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Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		(Rs. In lakhs)	
		As at 31/03/2016 Audited	As at 31/03/2015 Audited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		975.80	823.80
(b) Reserves and surplus		464.86	206.04
(c) Money received against share warrants		144.00	18.00
	Sub-total - Shareholders' funds	1584.66	1047.84
2 Share application money pending allotment			
-			
3 Non-current liabilities			
(a) Long-term borrowings		115.52	17.37
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
	Sub-total - Non-current liabilities	115.52	17.37
4 Current liabilities			
(a) Short-term borrowings		549.77	468.10
(b) Trade payables		1385.73	808.98
(c) Other current liabilities		125.24	95.37
(d) Short-term provisions		32.37	81.12
	Sub-total - Current liabilities	2093.11	1453.57
TOTAL - EQUITY AND LIABILITIES		3,793.29	2,518.78
B ASSETS			
1 Non-current assets			
(a) Fixed assets		407.60	130.17
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		7.30	3.94
(d) Long-term loans and advances		56.93	62.95
(e) Other non-current assets		237.44	156.09
	Sub-total - Non-current assets	709.27	353.15
2 Current assets			
(a) Current investments		-	-
(b) Inventories		1011.54	360.06
(c) Trade receivables		1732.57	1478.42
(d) Cash and cash equivalents		168.89	221.13
(e) Short-term loans and advances		164.88	102.13
(f) Other current assets		6.14	3.89
	Sub-total - Current assets	3084.02	2165.63
TOTAL - ASSETS		3793.29	2518.78

- The above Audited Financial results were recommended by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30th May, 2016.
- Segment have been identified in line with the accounting standard on Segment Reporting (AS - 17). Segment Revenue and Capital Employed include the respective amounts identifiable to each of the segments.
- The Financial results were reviewed by the Statutory Auditors as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Board recommended a final dividend of Rs. 0.10/- per share for the Financial Year 2015-16.
- Previous year's / period's figures have been regrouped/ rearranged / recast wherever necessary.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year..
- For FY 2014-15 Pursuant to the enactment of Companies Act 2013, the company has applied the estimated useful lives as specified in Schedule II, except in respect of certain assets as disclosed in Accounting Policy on Depreciation, Amortisation and Depletion. Accordingly the unamortised carrying value is being depreciated / amortised over the revised/ remaining useful lives. The written down value of Fixed Assets whose lives have expired as at 1st April 2014 have been adjusted, in the opening balance of Profit and Loss Account amounting to Rs. 6.09 lakhs

Place: Hyderabad
Date:30.05. 2016



For and on behalf of the Board

V. Atchyuta Rama Raju

V Atchyuta Rama Raju
Chairman & Managing Director
DIN: 00997493