

HALDER VENTURE LIMITED

CIN No. : L74210WB1982PLC035117

HALDER

1, SHAKESPEARE SARANI
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KOLKATA - 700 071
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Date: 27th May, 2016

To,
The Secretary
Calcutta Stock Exchange Association Limited
7, Lyons Range,
Kolkata-700001, INDIA

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
BSE Scrip Code: 539854

Sir/Madam,

Sub: Outcome of Board Meeting held on 27th May, 2016

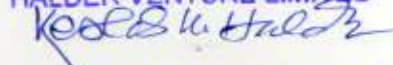
1. The Board of Directors of the Company at its meeting held today i.e. on Friday, 27th May, 2016 at the registered office of the company, considered and approved:
 - a. The Audited Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2016.
 - b. Delisting of the securities of the company from the Calcutta Stock Exchange Ltd.
2. Enclosed herewith the following documents:
 - Statement showing Audited Financial Results (Standalone and Consolidated) for the quarter and year ended on 31st March, 2016
 - Auditor's Report on Financial Results- Standalone and Consolidated
 - Form A- (for audit report with unmodified opinion)- Standalone and Consolidated

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Halder Venture Limited
HALDER VENTURE LIMITED



(Keshab Kumar Halder)
Director/Authorized Signatory
Managing Director
DIN 00574080

HALDER VENTURE LIMITED
1, SHAKESPEAR SARANI, 6TH FLOOR BLOCK-6F, KOLKATA - 700071
AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED ON 31ST MARCH, 2016
CIN: L74210WB1982PLC035117

(Rs. in lakhs)

Particulars	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31-Mar-16 Audited	31-Dec-15 Unaudited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited	31-Mar-16 Audited	31-Mar-15 Audited
1 Income from operation							
(a) Net Sales/Income from operations (Net of excise duty)	-	156.01	26.00	347.63	86.56	431.26	183.70
(b) Other Operating Income	10.07	-	0.37	10.07	0.51	10.07	0.94
Total Income from Operations (net)	10.07	156.01	26.37	357.70	87.07	441.33	184.64
2 Expenses							
(a) Cost of Materials consumed	-	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	206.43	-	350.41	80.55	175.99
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	118.75	(185.67)	269.49	(269.49)	269.49	-
(d) Employee benefits expense	1.71	2.21	-	6.22	0.12	6.22	0.72
(e) Depreciation and amortisation expense	-	-	-	-	-	-	-
(f) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.05	0.79	0.72	1.82	0.84	1.92	2.20
- Transportation charges	-	4.70	-	10.57	-	11.58	-
- Freight	-	15.40	-	34.84	-	34.84	-
- Listing Fee	2.52	17.18	-	31.09	0.02	31.09	-
- Rates & taxes	0.09	-	3.19	0.70	4.97	0.74	0.22
- Professional Charges	0.83	-	-	0.83	0.10	1.57	4.97
Total Expenses	5.20	159.03	24.67	355.57	86.97	438.00	184.10
3 Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	4.87	(3.02)	1.70	2.13	0.10	3.33	0.54
4 Other Income	-	-	-	-	-	-	-
5 Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3 ± 4)	4.87	(3.02)	1.70	2.13	0.10	3.33	0.54
6 Finance Costs	-	-	-	-	-	-	-
7 Profit/(Loss) from Ordinary Activities after finance costs but before exceptional items (5 ± 6)	4.87	(3.02)	1.70	2.13	0.10	3.33	0.54
8 Exceptional Items	-	-	-	-	-	-	-
9 Profit/(Loss) from ordinary activities a before tax (7 ± 8)	4.87	(3.02)	1.70	2.13	0.10	3.33	0.54
10 Tax Expenses	0.66	-	0.03	0.66	0.03	1.09	0.16
11 Net Profit/ (Loss) from Ordinary Activities after tax (9 - 10)	4.21	(3.02)	1.67	1.47	0.07	2.24	0.38
12 Extraordinary Items	-	-	-	-	-	-	-
13 Net Profit/(Loss) For The Period (11 ± 12)	4.21	(3.02)	1.67	1.47	0.07	2.24	0.38
14 Share of Profit/(loss) of associates *	-	-	-	-	-	0.65	0.29
15 Minority Interest*	-	-	-	-	-	0.12	0.02
16 Net Profit/ Loss after taxes, minority interest, share of profit/ loss of associates (13 - 14 -15)	4.21	(3.02)	1.67	1.47	0.07	1.47	0.07
17 Paid-up Equity Share Capital (Face Value Rs 10/-)	316.07	316.07	316.07	316.07	316.07	316.07	316.07
18 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(8.33)	(9.80)	3,834.96	3,832.72
19 Earning Per Shares (of Rs. 10/- each) (not annualised)							
(a) Basic	0.13	(0.10)	0.05	0.05	0.00	0.05	0.00
(b) Diluted	0.13	(0.10)	0.05	0.05	0.00	0.05	0.00

Place: Kolkata
Date: 27.05.2016

Halder Venture Limited

Keshab Kumar Halder
(Managing Director)

HALDER VENTURE LIMITED

Keshab K Halder
Director/Authorized Signatory

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31/03/2016	As at 31/03/2015	As at 31/03/2016	As at 31/03/2015
A. EQUITY AND LIABILITIES				
1. Shareholders funds				
(a) Share Capital	316.07	316.07	316.07	316.07
(b) Reserves and Surplus	(8.33)	(9.80)	3,834.96	3,832.72
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders funds	307.74	306.27	4,151.03	4,148.79
2. Share application money pending allotment				
	-	-	-	-
3. Minority Interest *				
	-	-	8.22	8.10
4. Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
Sub-total - Non-current liabilities	-	-	8.22	8.10
5. Current liabilities				
(a) Short-term borrowings	23.15	0.80	29.89	7.54
(b) Trade Payables	2.25	2.25	375.25	2.25
(c) Other Current Liabilities	0.04	20.79	1.14	23.09
(d) Short-term provisions	0.69	0.03	1.17	0.17
Sub-total - Current liabilities	26.13	23.88	407.45	33.06
TOTAL - EQUITY AND LIABILITIES	333.87	330.15	4,574.92	4,189.94
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	-	-	14.90	14.90
(b) Non-current investments	15.33	15.33	3,861.01	3,854.80
(c) Deferred tax assets (net)	-	-	-	-
(d) Long-term loans and advances	-	-	-	-
(e) Other non-current assets	-	-	-	0.75
Sub-total - Non-current assets	15.33	15.33	3,875.91	3,870.44
2. Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	269.49	-	269.49
(c) Trade receivables	317.77	26.00	317.77	26.00
(d) Cash and cash equivalents	0.75	19.33	5.35	23.84
(e) Short-term loans and advances	0.02	-	375.68	-
(f) Other current assets	-	-	0.21	0.17
Sub-total - Current assets	318.54	314.82	699.01	319.49
TOTAL - ASSETS	333.87	330.15	4,574.92	4,189.94

Notes:

- The above Results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2016
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary
- The above results will be available on Company's website www.halderventure.in
- During the quarter ended 31st March, 2016 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
- The above results for the year ended 31st March, 2016 and 31st March, 2015 have been audited by the statutory auditors of the Company.
- Figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The above audited consolidated financial results have been prepared in accordance with the principle and procedures as set out in Accounting Standards-21 on 'Consolidated Financial Statements'.

Halder Venture Limited
HALDER VENTURE LIMITED

Director/Authorized Signatory

Place: Kolkata
Date: 27.05.2016

Keshab Kumar Halder
(Managing Director)
DIN: 00274000

Independent Auditor's Report On the Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of HALDER VENTURE LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of HALDER VENTURE LIMITED, ("the Company"), for the year ended 31st March, 2016, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2016.



3. The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



A.SARAOGI & ASSOCIATES
Chartered Accountants
Firm Registration No.322993E

Pankaj Lodha

Pankaj Lodha
(Partner)
Membership No- 060535

Place of signature:
Date: 27/05/2016

Independent Auditor's Report On the Consolidated Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015

To the Board of Directors of HALDER VENTURE LIMITED

We have audited the accompanying statement of Consolidated Financial results of HALDER VENTURE LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended 31/03/2016, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements. We conducted our audit in accordance with the auditing standards generally accepted in India and with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of two subsidiaries included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 979.08 lacs as at 31/03/2016 as well as the total revenue of Rs 39.13lacs as at 31/03/2016. These interim financial statements and other financial information have been audited by other



auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors, the Statements,

(i) Includes the results of entities as given below,

List of Subsidiaries- JDM Commercial Pvt Ltd

- Prakriti Commosale Pvt Ltd
- Intellect Buildcon Pvt Ltd, and
- Reliable Advertising Pvt Ltd

(ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the year ended 31st March, 2016.




A.SARAOGI & ASSOCIATES
Chartered Accountants
Firm Registration No.322993E

Pankaj Lodha
(Partner)
Membership No.- 060535

Place of signature:


Date: 27/05/2016

FORM A
(for audit report with unmodified opinion)

1.	Name of the Company:	Halder Venture Limited
2.	Annual financial statements for the year ended	31st March, 2016 (Standalone)
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Nil
5.	To be signed by-	
	<input type="checkbox"/> Managing Director	<p>KESHAB KUMAR HALDER HALDER VENTURE LIMITED <i>Keshab K. Halder</i> Director/Authorized Signatory</p>
	<input type="checkbox"/> CFO	<p>PRABHAT KUMAR HALDAR HALDER VENTURE LIMITED <i>Prabhat Kumar Halder</i> Director/Authorized Signatory</p>
	<input type="checkbox"/> Auditor of the Company	<p>A SARAOGI & ASSOCIATES <i>[Signature]</i> </p>
	<input type="checkbox"/> Audit Committee Chairman	<p>NIKHILESH BHUNIA HALDER VENTURE LIMITED <i>Nikhilesh Bhunia</i> Director/Authorized Signatory</p>

27th May, 2016

FORM A
(for audit report with unmodified opinion)

1.	Name of the Company:	Halder Venture Limited
2.	Annual financial statements for the year ended	31st March, 2016 (Consolidated)
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Nil
5.	To be signed by-	
	<input type="checkbox"/> Managing Director	<p>KESHAB KUMAR HALDER HALDER VENTURE LIMITED <i>Keshab Halder</i> Director/Authorized Signatory</p>
	<input type="checkbox"/> CFO	<p>PRABHAT KUMAR HALDAR HALDER VENTURE LIMITED <i>Prabhat Kumar Halder</i> Director/Authorized Signatory</p>
	<input type="checkbox"/> Auditor of the Company	<p>A SARAOGI & ASSOCIATES <i>[Signature]</i> </p>
	<input type="checkbox"/> Audit Committee Chairman	<p>NIKHILESH BHUNIA HALDER VENTURE LIMITED <i>Nikhilesh Bhunia</i> Director/Authorized Signatory</p>

27th May, 2016