

May 26, 2016

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BSE Scrip Code: 532648

Dear Sirs,

**Re: YES BANK receives Government of India: CCEA approval to increase Foreign Investment Limit to 74%**


Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,

For YES BANK LIMITED



 Shivanand R. Shettigar  
Company Secretary

*Encl: As above*

## YES BANK receives Government of India: CCEA approval to increase Foreign Investment Limit to 74%

**Mumbai, May 26, 2016:** YES BANK, India's 5<sup>th</sup> largest private sector Bank has received approval from The Cabinet Committee on Economic Affairs (CCEA) chaired by the Honorable Prime Minister Shri. Narendra Modi for increase in **foreign investment limit to 74%** without any sub-limits, including for investments by QFIs / FPIs under the Portfolio Investment Scheme (PIS) by acquisition of permissible securities on stock exchanges (except NRIs). This is further to the first stage approval which was obtained from Foreign Investment Promotion Board (FIPB), Department of Economic Affairs, Ministry of Finance, vide its meeting dated March 7<sup>th</sup>, 2016.

Under this approval, the modes of instruments include **Qualified Institutions Placement (QIP)** of equity shares and/or issue of **ADRs/GDRs** and/or **QFIs/FPIs** (except NRIs), under the Portfolio Investment Scheme (PIS) by acquisition of permissible securities on stock exchange. The increase in limit will provide YES BANK with significant enhanced flexibility in Global Capital Raising, going forward. YES BANK already has enabling approval from its Board of Directors to raise an additional USD 1 Billion of Equity Capital.

With this approval, **YES BANK has become the 1<sup>st</sup> Bank in India** to receive approval for a **fully fungible composite foreign investment limit of 74%** which was notified by the Cabinet in 2015, in order to remove sub-ceilings for multiple investor categories of FII/FDI/FPI.

The CCEA added in its Press Release that this approval is expected to boost **Foreign Direct Investments** into India.

### ABOUT YES BANK

*YES BANK, India's fifth largest private sector Bank, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and his top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the Future Businesses of India. YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.*

*YES BANK has a knowledge driven approach to banking, and a superior customer experience for its retail, corporate and commercial banking clients. YES BANK is steadily evolving its HR character as the Professionals' Bank of India, with the unrelenting vision of "Building the Finest Quality Bank of the World in India" by 2020.*

For further information, please contact:

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