

KLRF Limited

Regd.Office & Flour Mill
75/8, Benares cape Road
Gangaikondan – 627352
Tirunelveli District
Tamil Nadu
TIN No.33735560118
CST No.451885 / 28 – 7 - 71
FN/SEC/07/BSE/2016-2017

Phone : 91 – 462 – 2486532 (4 Lines)
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E-Mail: ho@klrf.in
Web : www.klrf.in
CIN : L15314TN1961PLC004674

30th May, 2016

BSE Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J.Towers
Dalal Street
Mumbai – 400001.

Dear Sir,

Sub : Submission of audited financial result for the quarter and year ended 31st March, 2016

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015, we hereby submit the following documents duly approved by the board at their meeting held today for your records;

1. Audited financial result for the quarter and year ended 31st March, 2016
2. Auditor's Report dated 30th May, 2016 issued by the Statutory Auditor of the Company.
3. Form A duly signed the Managing Director, Executive Director and Chief Financial Officer, Audit Committee Chairman and Statutory Auditor of the Company.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For KLRF Limited


S.Piramuthu
Company Secretary

KLRF LIMITED

Registered Office : 75/8, Benares Cape Road, Gangaikondan-627352, Tirunelveli District, Tamil Nadu
 Phone : +91-462-2486531, E-mail ID : ho@klrf.in, Website : www.klrf.in, CIN: L15314TN1961PLC004674
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

Rs. in lakhs

Sl No	PART-I PARTICULARS	Three Months Ended			Year ended	
		31.3.2016 Audited	31.12.2015 Unaudited	31.3.2015 Audited	31.3.2016 Audited	31.3.2015 Audited
1	Income from Operations					
	(a) Net Sales / Income from Operations	4969.95	5438.72	4564.62	21052.55	22193.77
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	4969.95	5438.72	4564.62	21052.55	22193.77
2	Expenses					
	(a) Cost of materials consumed	3483.94	3883.25	3124.32	14115.25	15115.12
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	-31.21	-127.70	-13.92	193.29	338.88
	(c) Employees benefits expense	189.27	262.34	273.67	872.04	1022.15
	(d) Depreciation	72.74	61.84	128.35	251.57	307.06
	(e) Other expenses	1136.34	1112.10	965.09	4650.37	4630.19
	Total expenses	4851.08	5191.83	4477.51	20082.52	21413.40
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	118.87	246.89	87.11	970.03	780.37
4	Other Income	0.81	24.65	192.76	26.70	179.78
5	Profit/(Loss) from operations before finance costs and exceptional items (3+/-4)	119.68	271.54	279.87	996.73	960.15
6	Finance costs	146.78	161.16	202.54	637.20	799.23
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	-27.10	110.38	77.33	359.53	160.92
8	Exceptional Items	-4.93	31.20	0.00	562.49	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax	-32.03	141.58	77.33	922.02	160.92
10	Tax expense : Current Tax	35.07	70.09	-3.59	187.99	32.20
	MAT credit entitlement	44.57	0.00	0.00	44.57	0.00
	Deferred Tax Assets / (-)Liability	46.34	-4.56	8.74	-190.88	44.59
11	Net Profit (+) / Loss (-) from ordinary activities after tax	23.81	66.93	89.66	587.72	173.31
12	Extraordinary Item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss(-) for the period (11-12)	23.81	66.93	89.66	587.72	173.31
14	Paid-up equity share capital (Face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				2371.66	1783.94
16	Earning Per Share after extraordinary items (in Rs.) of Rs. 10/- each (Not Annualised)					
	(a) Basic	0.47	1.33	1.79	11.71	3.45
	(b) Diluted	0.47	1.33	1.79	11.71	3.45

Segmentwise Revenue, Results and Capital employed for the quarter and year ended 31st March, 2016

SI No	PARTICULARS	Three Months Ended			Year ended	
		31.3.2016 audited	31.12.2015 unaudited	31.3.2015 audited	31.3.2016 audited	31.3.2015 audited
1	Net Sales / Income from operations					
	a) Food division	3356.20	3917.36	3071.26	13770.96	13032.47
	b) Textile division	0.00	0.00	14.50	213.03	2088.17
	c) Engineering division	1613.76	1521.36	1478.86	7068.57	7073.13
	Net Sales / Income from operations	4969.96	5438.72	4564.62	21052.56	22193.77
2	Segment Results					
	Profit (+) / Loss (-) before tax and finance cost					
	a) Food division	64.75	222.79	193.64	629.52	885.10
	b) Textile division	-19.82	23.32	102.84	474.84	-303.30
	c) Engineering division	69.82	56.63	-16.61	454.86	378.35
	Total	114.75	302.74	279.87	1559.22	960.15
	Add/ Less : Finance Cost	146.78	161.16	202.54	637.20	799.23
	Profit Before Tax	-32.03	141.58	77.33	922.02	160.92
3	Capital Employed (Segment assets-Segment liabilities)					
	a) Food division	4282.22	5285.21	3820.00	4282.22	3820.00
	b) Engineering division	3263.83	3393.23	3032.88	3263.83	3032.88
	Total capital employed in segments	7546.05	8678.44	6852.88	7546.05	6852.88
	Unallocable corporate assets less corporate liabilities	1235.25	1619.03	1816.34	1235.25	1816.34
	Total Capital Employed	8781.30	10297.47	8669.22	8781.30	8669.22



ASSETS AND LIABILITIES		Rs. in lakhs	
PARTICULARS	Year Ended 31.3.2016	Year Ended 31.3.2015	
EQUITY AND LIABILITIES			
1 Shareholders' funds			
a. Share Capital	502.06	502.06	502.06
b. Reserves and surplus	2476.81	1892.68	1892.68
Sub Total - Shareholders' Funds	2978.87	2394.74	2394.74
2 Non-current Liabilities			
a. Long-term Borrowing	869.62	1130.27	1130.27
b. Deferred tax liabilities (Net)	165.57	0.00	0.00
c. Other Long Term Liabilities	0.00	1.63	1.63
Sub Total - Non-Current Liabilities	1035.19	1131.90	1131.90
3 Current Liabilities			
a. Short term borrowings	3415.10	3338.48	3338.48
b. Trade Payables	734.91	651.70	651.70
c. Other Current Liabilities	259.98	332.30	332.30
d. Short - term Liabilities	357.25	849.45	849.45
Sub Total - Current Liabilities	4767.24	5171.93	5171.93
TOTAL - EQUITY AND LIABILITIES	8781.30	8698.57	8698.57
II ASSETS			
1 Non-current Assets			
a. Fixed Assets	2762.27	2953.31	2953.31
b. Non Current Investments	2.41	2.41	2.41
c. Deferred tax assets (net)	0.00	25.31	25.31
d. Long-Term Loans and advances	185.95	265.48	265.48
Sub Total - Non-Current Assets	2950.63	3246.51	3246.51
2 Current Assets			
a. Inventories	3875.98	3793.88	3793.88
b. Trade Receivables	1487.06	1240.64	1240.64
c. Cash and Cash Equivalents	16.84	31.67	31.67
d. Short-term Loans and Advances	450.79	385.87	385.87
Sub-Total - Current Assets	5830.67	5452.06	5452.06
TOTAL - ASSETS	8781.30	8698.57	8698.57

Notes :


- The above audited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2016
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Exceptional item represents profit on sale of assets and other income of textile division.
- The Board of Directors at their meeting held on 12th November, 2014 have decided to discontinue the operations of the textile division and the necessary approval from the shareholders was obtained. The assets of the textile division have been dealt with appropriately in accordance with the applicable Accounting Standards. There is no impairment to fixed assets consequent to discontinuation of operations.

The financial information of the discontinuing operations are as below:

PARTICULARS	Three Months ended			Year ended	
	31.3.2016	31.12.2015	31.3.2015	31.3.2016	31.3.2015
	Audited	Unaudited	Audited	Audited	Audited
Profit / (Loss) before tax from activities attributable to discontinuing operations	-19.85	23.29	-83.49	474.66	-512.76
Profit / (Loss) after tax from activities attributable to discontinuing operations	-15.80	18.54	-66.79	377.88	-350.30

5. Comparative figures for the previous year have been re-classified wherever necessary.

Place : Coimbatore
Date : 30th May, 2016


For KLRF Limited
Suresh Jagannathan
Managing Director
DIN 00011326



CA. P. MARIMUTHU

E-19, Nellai Lodge,
174, S. N. High Road,
Tirunelveli – 627001.


**Auditor's Report on Annual Financial Results of the Company Pursuant to Regulation 33
of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To
The Board of Directors
KLRF Limited
75/8, Benares Cape Road
Gangaikondan-627352

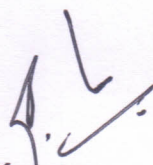
1. I have reviewed the accompanying statement of Annual Financial Results of M/s KLRF Limited, for the year ended 31st March, 2016 (the statement) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared on the basis of the annual financial statements. My responsibility is to express an opinion on this Statement, based on my audit of such annual financial statements, which have been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rule 2014 and other accounting principles generally accepted in India.
2. I conducted my audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on the test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that the audit evidences obtained by me is sufficient and appropriate to provide a reasonable basis for my opinion on the Statement.
3. In my opinion and to the best of my information and according to the explanations given to me, the Statement ;
 - I. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - II. gives a true and fair view of the net profit and other financial information for the year ended 31st March, 2016
- 4 The Statement includes the results for the Quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the unaudited figures upto the third quarter of the current financial year.

Place : Coimbatore
Date : 30th May, 2016




P. Marimuthu
Chartered Accountant
Membership No.5770

FORM A

1	Name of the Company	KLRF LIMITED
2	Annual financial statements for the year ended	31 st March, 2016
3	Type of Audit observation	Un-qualified
4	Frequency of observation	Not applicable
5	<p>Signed by</p> <p>Managing Director</p> <p>Executive Director and Chief Financial Officer</p> <p>Auditor of the company</p> <p>Audit Committee Chairman</p>	 <p>Suresh Jagannathan</p>  <p>R. Kannan</p>  <p>P. Marimuthu Statutory Auditor of the Company</p>  <p>Sudarsan Varadaraj</p> 