

Regd. Off. : BC 105, Havelock Road, Camp,
Belgaum-590 001. Karnataka.
Tel. No. : +91-831-240 4000, Fax No. : +91-831-246 9891,
CIN : L40104KA1980PLC075720 | Website : www.ravindraenergy.com

RAVINDRA ENERGY LIMITED
(Formerly Ravindra Trading & Agencies Limited)

Department of Corporate Services,
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai 400001

May 28, 2016

BSE Scrip Code: 504341

Sub: Press Release:

Dear Sir,

With reference to the captioned subject we are enclosing herewith copy of the press release, relating to –

- Ground Mounted Solar Power Project,
- Solar Power Pumps,
- Solar Roof Top Power Projects; and
- Coal business of Company.

You are requested to take note of the same on your records.

Yours faithfully,

For Ravindra Energy Limited


Vidya Murkumbi
Chairperson



Regd. Off. : BC 105, Havelock Road, Camp,
Belgaum-590 001. Karnataka.

Tel. No. : +91-831-240 4000, Fax No. : +91-831-246 9891,

CIN : L40104KA1980PLC075720 | Website : www.ravindraenergy.com

RAVINDRA ENERGY LIMITED
(Formerly Ravindra Trading & Agencies Limited)

PRESS RELEASE

1. The Board of Directors in its meeting held on May 28, 2016 authorised the Company to implement 22 MW of Ground Mounted Solar Power Projects, aggregating to a project cost of Rs. 165 Crores. Further the Board has authorized the Company to enter into Engineering Procurement Construction (EPC) contracts for establishing Ground Mounted Solar Power Projects aggregating to 19 MW in the state of Karnataka. The EPC contract value is Rs. 133 Crores.
2. During the financial year 2015-16 the Company received orders for 250 solar pumps sets aggregating to a value of Rs.12.43 Crores and all the systems were commissioned during the said financial year.
3. The Company has commissioned 150 KW Solar Rooftop Power Project during the financial year 2015-16 and is implementing 500 KW Solar Rooftop Project, which will be commissioned by the end of 1st quarter of the financial year 2016-17 under Net Metering Policy of the Government of Karnataka.
4. The Board has decided to explore the possibility of sale/strategic divestment or slump sale of its coal business, since the Indonesian subsidiary is in loss due to subdued international coal prices.



A handwritten signature in blue ink, appearing to be "Ravindra", written over the stamp.