



REVATHI EQUIPMENT LIMITED

Listing Department
BSE Limited
25th Floor, PJ Towers, Dalal Street,
Mumbai – 400 001.

Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra, East
Mumbai – 400 051.

Dear Sirs,

30.05.2016

SUB: Submission audited financial results for the year ended 31st March 2016

Stock code Number – Bombay Stock Exchange : 505368

Stock code Number – National Stock Exchange of India Limited –INE617A01013


We are herewith submitting the following :

1. Audited financial results for the year ended 31st March 2016.
2. Un-modified Auditors report on the above financial results.
3. Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,
For Revathi Equipment Ltd.,


(M.N.Srinivasan)
Company Secretary

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050, India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199
CIN No. : L29120TZ1977PLC000780 E-mail : admin@revathi.in Website : www.revathi.in



REVATHI EQUIPMENT LIMITED

Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2016

PART I

Particulars	Standalone			Standalone			Rs in Lacs		
	Quarter Ended		Year Ended	Year Ended		Year Ended	Year Ended		Year Ended
	31.03.2016 (Audited)	31.12.2015 (Un audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)	31.03.2015 (Audited)
1 Income from operations									
(a) Net Sales/Income from Operations (net of excise duties and service tax recovered)	7,378.0	834.0	4,411.7	14,003.5	7,605.9	24,521.8	16,266.2		
(b) Other Operating Income	10.6	7.0	8.0	24.8	46.0	24.8	46.0		
Total Income from operations (net)	7,388.6	841.0	4,419.7	14,028.3	7,651.9	24,546.6	16,312.2		
2 Expenditure									
(a) Cost of Materials Consumed	1,479.1	2,078.8	1,779.1	6,322.6	2,967.6	9,328.3	4,500.3		
(b) Purchases of Stock in Trade	439.8	321.9	395.2	1,326.3	1,231.1	1,326.4	1,231.1		
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	2,725.5	(2,080.7)	529.1	733.7	105.4	733.6	105.4		
(d) Employee benefits expense	446.3	227.5	174.7	1,112.7	779.8	5,952.9	5,218.8		
(e) Depreciation and amortization expense	10.4	12.1	13.0	45.3	63.9	226.8	283.7		
(f) Other expenses	674.0	373.2	515.4	1,947.3	1,592.0	3,700.5	3,260.1		
Total Expenses	5,775.1	932.8	3,406.5	11,487.9	6,739.8	21,268.5	14,599.4		
3 Profit/(loss) from operations before Other Income, finance costs & Exceptional Items(1-2)	1,613.5	(91.8)	1,013.2	2,540.4	912.1	3,278.1	1,712.8		
4 Other Income	60.6	27.6	67.7	121.5	252.3	362.6	561.0		
5 Profit/(loss) from ordinary activities before finance cost & Exceptional Items (3+4)	1,674.1	(64.2)	1,080.9	2,661.9	1,164.4	3,640.7	2,273.8		
6 Finance costs	240.4	257.3	289.2	978.8	1,052.7	929.3	1,012.1		
7 Profit/(loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	1,433.7	(321.5)	791.7	1,683.1	111.7	2,711.4	1,261.7		
8 Exceptional Items--Ref Note 3&4	(429.0)	1,362.7	(228.2)	933.7	(228.2)	933.7	(228.2)		
9 Profit/(Loss) from Ordinary Activities before Tax (7-8)	1,004.7	1,041.2	563.5	2,616.8	(116.5)	3,645.1	1,033.5		
10 Tax expenses	(123.0)	(129.9)	(2.3)	(282.4)	(20.3)	(642.2)	(352.1)		
11 Net Profit/(Loss) for the period from ordinary activities after tax (9-10)	881.7	911.3	561.2	2,334.4	(136.8)	3,002.9	681.4		
12 Extra ordinary items (Net of Tax expenses - Lakhs)	-	-	-	-	-	-	-		
13 Net Profit/(Loss) for the period (11-12)	881.7	911.3	561.2	2,334.4	(136.8)	3,002.9	681.4		
14 Share of Profit / (Loss) of associates	-	-	-	-	-	-	-		
15 Minority Interest	-	-	-	-	-	-	-		
16 Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates for the period (13+14-15)	881.7	911.3	561.2	2,334.4	(136.8)	2,725.0	381.6		
17 Paid-up equity share capital(Face Value -Rs.10/-per share)	306.7	306.7	306.7	306.7	306.7	306.7	306.7		
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-		
19 Earning Per Share(before extraordinary items) (of Rs 10 each) (not annualised)	28.75	29.71	18.30	76.11	(4.46)	88.85	12.44		
(a) Basic	28.75	29.71	18.30	76.11	(4.46)	88.85	12.44		
(b) Diluted	28.75	29.71	18.30	76.11	(4.46)	88.85	12.44		
20 Earning Per Share(after extraordinary items) (of Rs 10 each) (not annualised)	28.75	29.71	18.30	76.11	(4.46)	88.85	12.44		
(a) Basic	28.75	29.71	18.30	76.11	(4.46)	88.85	12.44		

(b) Diluted	See accompanying note to the financial results		28.75	29.71	18.30	76.11	(4.46)	88.85	12.44
	Part II								
Particulars	Quarter Ended		Year Ended		Year Ended		Year Ended		
	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	31.03.2015	
A Particulars of Shareholding									
1 Public Shareholding									
- Number of Shares	8,40,990	8,40,990	8,40,990	8,40,990	8,40,990	8,40,990	8,40,990	8,40,990	
- Percentage of shareholding	27.42	27.42	27.42	27.42	27.42	27.42	27.42	27.42	
2 Promoters and promoter group shareholding									
a) Pledged/Encumbered									
- Number of Shares									
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)									
- Percentage of shares (as a % of the total share capital of the company)									
b) Non-encumbered									
- Number of Shares	22,25,953	22,25,953	22,25,953	22,25,953	22,25,953	22,25,953	22,25,953	22,25,953	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	
- Percentage of shares (as a % of the total share capital of the company)	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%	72.58%	
Particulars									
B Investor Complaints									
Pending at the beginning of the quarter									
Received during the quarter									
Disposed off during the quarter									
Remaining unresolved at the end of the quarter									

Notes:

- The above results were approved in the meeting of the Board of Directors held on 30.05.2016 duly reviewed and recommended by the Audit Committee. The audit report as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 given by the Company's statutory auditors has been submitted to stock exchanges separately.
- The results are available at the web site of the company viz www.revathi.in
- Fixed Assets include Rs 1549.3 lacs as on 31st March 2016 pertaining to the Construction Equipment Division (CED) which was originally located in Chennai and after downsizing was shifted to Coimbatore in the year 2012-13. The CED division is being held for disposal. Pending such disposal, the fixed assets of the CED division are being valued at the book value as on 31st March 2014. The CED division also had certain inventories which are non-useable and a provision of Rs.428.93 lacs has been shown under exceptional item.
- The Company is entitled to 64000 sq.feet of saleable area in the Panch Tatva Realty-association of persons(AOP),Out of 64000 sq.feet area,an area of 10795 sq.feet was sold to the other AOP member - Tridhaatu Realty vide modification deed dated 17.12.2015.The resulting profit of Rs.1362.65 is shown as an exceptional item.The Company's entitlement is limited to above mentioned saleable area only.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous periods' figures have been regrouped to conform with the current periods' presentation, wherever applicable.

Date: 30 th May 2016
Place: Chennai

For and on behalf of the board



(S.Hariharan)
Whole-time Director



REVATHI EQUIPMENT LIMITED

Revathi Equipment Limited,
Registered Office:
Pollachi Road, Malumachampatti Post,
Coimbatore - 641 050

Statement of Assets and Liabilities

Particulars

Rs in Lacs

Consolidated

31.03.2016

31.03.2015

31.03.2015

31.03.2015

Audited

Audited

Audited

Audited

A. EQUITY AND LIABILITIES

1. Shareholders' funds

(a) Share capital

(b) Reserves and surplus

Sub total Share holder funds

2. Share application money pending allotment

3. Minority Interest

4. Non-current liabilities

(a) Long-term borrowings

(b) Deferred Tax Liabilities-(Net)

(c) Other Long Term Liabilities

(d) Long-term provisions

Sub total non current liabilities

5. Current liabilities

(a) Short-term borrowings

(b) Trade payables

(c) Other current liabilities

(d) Short term provisions

Sub total current liabilities

Total Equity and liabilities

B. ASSETS

1. Non-current assets

(a) Fixed assets

(b) Goodwill on consolidation

(c) Non-current investments

(d) Deferred tax assets (net)

(e) Long-term loans and advances

(f) Other Non-Current Assets

Sub total Non current assets

2. Current Assets

(a) Current investments

(b) Inventories

(c) Trade receivables

(d) Cash and cash equivalents

(e) Short-term loans and advances

(f) Other current assets

Sub total current assets

Total Assets

Particulars	Standalone		Consolidated	
	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
A. EQUITY AND LIABILITIES				
1. Shareholders' funds				
(a) Share capital	306.7	306.7	306.7	306.7
(b) Reserves and surplus	13,785.0	11,450.6	14,716.5	11,875.3
Sub total Share holder funds	14,091.7	11,757.3	15,023.2	12,182.0
2. Share application money pending allotment	-	-	-	-
3. Minority Interest	-	-	1,925.0	1,591.7
4. Non-current liabilities				
(a) Long-term borrowings	-	-	-	1,044.5
(b) Deferred Tax Liabilities-(Net)	6.1	-	-	-
(c) Other Long Term Liabilities	-	-	-	-
(d) Long-term provisions	88.4	73.2	472.0	409.3
Sub total non current liabilities	94.5	73.2	481.2	1,453.9
5. Current liabilities				
(a) Short-term borrowings	8,410.7	6,753.8	8,472.32	5,461.9
(b) Trade payables	1,410.3	1,529.5	1,811.61	1,752.5
(c) Other current liabilities	753.8	1,440.5	984.45	3,882.7
(d) Short term provisions	115.6	78.1	1,078.67	255.9
Sub total current liabilities	10,690.4	9,801.9	12,347.1	11,353.0
Total Equity and liabilities	24,876.6	21,632.4	29,776.4	26,580.5
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	1,783.1	1,783.9	2054.63	3539.67
(b) Goodwill on consolidation	-	-	4,486.2	4,486.2
(c) Non-current investments	10,435.4	10,772.7	1,669.7	7.1
(d) Deferred tax assets (net)	-	23.8	198.9	198.8
(e) Long-term loans and advances	624.9	357.8	1,345.8	1,324.5
(f) Other Non-Current Assets	251.0	374.5	825.2	466.6
Sub total Non current assets	13,094.4	13,322.7	10,580.4	10,022.8
2. Current Assets				
(a) Current investments	-	-	200.0	191.2
(b) Inventories	2,210.2	3,543.6	2,210.2	5,861.0
(c) Trade receivables	8,812.6	3,732.0	12,975.3	7,006.0
(d) Cash and cash equivalents	531.8	346.8	2,194.2	1,226.2
(e) Short-term loans and advances	219.1	680.5	1,231.4	1,973.8
(f) Other current assets	8.5	6.8	384.9	299.5
Sub total current assets	11,782.2	8,309.7	19,196.0	16,557.7
Total Assets	24,876.6	21,632.4	29,776.4	26,580.5

Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Revathi Equipment Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Revathi Equipment Limited

1. We have audited the standalone quarterly financial results of Revathi Equipment Limited ('the Company') for the quarter ended March 31, 2016 and the standalone financial results for the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone quarterly financial results are the derived figures between the standalone audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third Quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2015, the standalone audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India; our audit of the standalone annual financial statements as at and for the year ended March 31, 2016; and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these standalone quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 and for the year ended March 31, 2016.

For S.S. Kothari Mehta & Co.
Chartered Accounts
Firm's Registration No.- 000756N



Sunil Wahal
Sunil Wahal
Partner
Membership No. 087294

Place: New Delhi
Date: May 30, 2016

Auditor's Report on Consolidated Financial Results of Revathi Equipment Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
Revathi Equipment Limited

1. We have audited the consolidated year to date financial results of **Revathi Equipment Limited** (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and jointly controlled entity for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per accounting standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements/financial information of one step down subsidiary which reflect total revenue of Rs. 233,834.61 (in thousands) for the year ended March 31, 2016 and total assets of Rs. 235720.07 (in thousands) as at March 31, 2016 as considered in the consolidated financial statements. These financial statements and other financial information have been audited by other auditors whose audit reports for the year ended March 31, 2016 have been furnished to us, and our opinion on the consolidated financial results for the year ended March 31, 2016 is based solely on the reports of the other auditors.
4. In our opinion and to the best of our information and according to the explanations given to us, these consolidated financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2016. .

Place: New Delhi
Dated: May 30, 2016

For **S.S. Kothari Mehta & Co.**
Chartered Accountants
Firm Registration No. 000756N



Sunil Wahal
Sunil Wahal
Partner
Membership No.087294



REVATHI EQUIPMENT LIMITED

Listing Department
BSE Limited
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Mumbai – 400 001.

Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra, East
Mumbai – 400 051.

Dear Sirs,

30.05.2016

SUB: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Stock code Number – Bombay Stock Exchange : 505368
Stock code Number – National Stock Exchange of India Limited –INE617A01013

I M.N.Srinivasan, Company Secretary of Revathi Equipment Ltd., hereby declares that the statutory auditors of the Company viz M/S S.S.Kothari Mehta & CO., (FRN No. 000756N) Chartered Accountants, New Delhi , have issued an audit report with unmodified opinion on the audited financial results for the year ended 31st March 2016 .


This declaration is being issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations) as amended by SEBI vide notification number CIR/CFD/CMD /56/2016 dated 27th May 2016

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Revathi Equipment Limited


(M.N.Srinivasan)
Company Secretary

Revathi Equipment Limited

331, Pollachi Road, Coimbatore - 641 050. India. Phone : 0422 - 2610851, 0422 - 6655100, Fax : 0422 - 6655199
CIN No. : L29120TZ1977PLC000780 E-mail : admin@revathi.in Website : www.revathi.in