



**VISAGAR**  
you dream, we create

30<sup>th</sup> May, 2016

**The Bombay Stock Exchange Limited**  
Corporate Communication Department,  
Dalal Street, Fort  
Mumbai - 400001  
BSE Scrip ID - VIVIDHA  
BSE Scrip Code - 506146

**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051  
ISIN Code- INE370E01029

**Sub : Adoption of Audited Financial Results for the year ended 31<sup>st</sup> March 2016**

Dear Sir,

In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Standalone Audited Financial Results for the year ended 31<sup>st</sup> March 2016 including Statement of Assets & Liabilities as on that date;
2. Form A for the year ended 31<sup>st</sup> March 2016; and
3. Auditors Report for the year ended 31<sup>st</sup> March 2016.

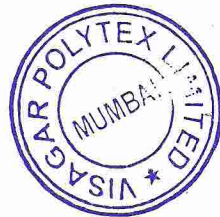
Kindly take the same on your record and oblige.

Thanking You.

Yours Faithfully,

**FOR VISAGAR POLYTEX LTD**

  
(Tilokchand Kothari)  
Managing Director  
DIN: 00413627



Encl: A/a

**VISAGAR POLYTEX LIMITED**

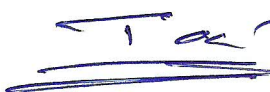
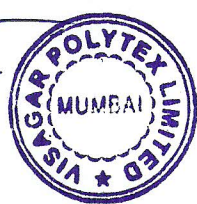
**VISAGAR POLYTEX LIMITED**

CIN: L65990MH1983PLC030215

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w) , Mumbai - 400 058

**STATEMENT OF STANDALONE AUDITED RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016**

PART I						( In Lacs)
Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED	FOR THE PERIOD
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	01.07.2014 TO 31.03.2015
		AUDITED	UN AUDITED	AUDITED	AUDITED	
<b>1</b>	<b>Income from Operations</b>					
a)	Net Sales/Income from Operations (Net of excise duty)	3,503.81	2333.76	1811.09	10,317.87	6093.17
b)	Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations (Net)</b>	<b>3503.81</b>	<b>2333.76</b>	<b>1811.09</b>	<b>10317.87</b>	<b>6093.17</b>
<b>2</b>	<b>Expenses</b>					
a)	Cost of Materials Consumed	133.46	140.29	121.05	554.70	121.05
b)	Purchase of stock -in-trade	3,297.46	2041.67	1732.49	9,391.67	5332.35
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	(214.90)	(97.27)	(460.44)	(673.14)	(341.14)
d)	Employees benefits expenses	30.99	31.92	38.37	124.79	79.65
e)	Depreciation and amortisation expenses	185.81	-	75.73	185.81	110.64
f)	Other Expenses	421.69	49.40	195.91	618.89	474.09
	<b>Total Expenditure</b>	<b>3854.51</b>	<b>2166.01</b>	<b>1703.11</b>	<b>10202.72</b>	<b>5776.64</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>-350.70</b>	<b>167.75</b>	<b>107.98</b>	<b>115.15</b>	<b>316.53</b>
4	Other Income	1.20	0.00	3.61	2.09	4.15
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>-349.50</b>	<b>167.75</b>	<b>111.59</b>	<b>117.24</b>	<b>320.68</b>
6	Finance Costs	15.09	30.54	28.70	101.62	89.69
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>-364.59</b>	<b>137.21</b>	<b>82.89</b>	<b>15.62</b>	<b>230.99</b>
8	Exceptional Items	-	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>-364.59</b>	<b>137.21</b>	<b>82.89</b>	<b>15.62</b>	<b>230.99</b>
10	Tax Expenses - Current Tax	5.00	-	-	5.00	60.00
	- Deferred Tax	-	-	-	-	-
	- Earlier Year Taxes	-	-	-	-	-
	<b>Total Tax</b>	<b>5.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.00</b>	<b>60.00</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>-369.59</b>	<b>137.21</b>	<b>82.89</b>	<b>10.62</b>	<b>170.99</b>
12	Extraordinary Items (net of tax expenses Rs. In Lakhs)	-	-	-	-	-
<b>13</b>	<b>Net Profit (+)/Loss(-) for the period (11±12)</b>	<b>-369.59</b>	<b>137.21</b>	<b>82.89</b>	<b>10.62</b>	<b>170.99</b>
14	Share of Profit/(loss) of associates*	-	-	-	-	-
15	Minority Interest*	-	-	-	-	-
<b>16</b>	<b>Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)*</b>	<b>-369.59</b>	<b>137.21</b>	<b>82.89</b>	<b>10.62</b>	<b>170.99</b>
17	Paid Up Equity Share Capital (Re.1/- each)	1846.50	1846.50	167.86	1846.50	167.86
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
<b>19 i.</b>	<b>Earnings Per Share (before extraordinary items)(of Re. 1/- each)(not annualised)</b>					
a)	Basic	-0.20	0.07	0.49	0.01	1.02
b)	Diluted					
<b>19 ii.</b>	<b>Earnings Per Share (after extraordinary items)(of Re. 1/- each)(not annualised)</b>					
a)	Basic	-0.20	0.07	0.49	0.01	1.02
b)	Diluted					

(Rs. In Lacs)

Standalone Statement of Assets and Liabilities		As at	As at
Particulars		31.03.2016	31.03.2015
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
a) Share Capital	1846.50	167.86	
b) Reserves and Surplus	669.61	2404.11	
c) Money received against share warrants	0.00	0.00	
<b>Sub - total - Shareholders' funds</b>	<b>2516.11</b>	<b>2571.97</b>	
<b>2 Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>	
<b>3 Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	
<b>4 Non - Current Liabilities</b>			
a) Long-term borrowings	1212.38	985.58	
b) Deferred tax liabilities (net)	0.00	0.00	
c) Other long-term liabilities	0.00	0.00	
d) Long-term Provisions	18.63	13.63	
<b>Sub - total - Non-current liabilities</b>	<b>1231.01</b>	<b>999.21</b>	
<b>5 Current Liabilities</b>			
a) Short-term borrowings	0.11	0.00	
b) Trade payables	481.87	2436.13	
c) Other current liabilities	24.06	36.79	
d) Short-term provisions	0.07	80.14	
<b>Sub - total - Current liabilities</b>	<b>506.11</b>	<b>2553.06</b>	
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>4253.23</b>	<b>6124.24</b>	
<b>B ASSETS</b>			
<b>1 Non- current Assets</b>			
a) Fixed assets	761.81	471.73	
b) Godwill on consolidation	0.00	0.00	
c) Non-current investments	15.87	15.87	
d) Deferred tax assets (net)	12.73	12.73	
e) Long-term loans and advances	99.01	89.52	
f) Other non-current assets	0.00	0.00	
<b>Sub - total - Non-current assets</b>	<b>889.42</b>	<b>589.85</b>	
<b>2 Current Assets</b>			
a) Current investments	0.00	0.00	
b) Inventories	2448.56	2222.10	
c) Trade receivables	864.37	3277.01	
d) Cash and cash equivalents	17.70	12.29	
e) Short-term loans and advances	0.00	16.42	
f) Other current assets	33.18	6.57	
<b>Sub - total - Current Assets</b>	<b>3363.81</b>	<b>5534.39</b>	
<b>TOTAL - ASSETS</b>	<b>4253.23</b>	<b>6124.24</b>	

**Note :**

- The abovementioned results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors of the Company held on **30th May, 2016**.
- The Company operates in single segment. Hence no segment wise figures are published.
- Previous year figures have been regrouped/ rearranged whenever necessary to conform to current year figures.
- There are no investor compliants received during the year and therefore no compliant is pending at the end of the quarter.
- The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to limited review.
- The above Audited Financial Results will be available on the website of the Company - [www.visagarpolytex.in](http://www.visagarpolytex.in) and BSE - [www.bseindia.com](http://www.bseindia.com) and NSE - [www.nseindia.com](http://www.nseindia.com).

Place : Mumbai  
Date : 30.05.2016




For Visagar Polytex Limited

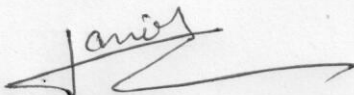
(Hokhand Kovhari)  
Managing Director  
DIN: 00413627

FORM A


1.	Name of the company	Visagar Polytex Limited
2.	Annual financial statements for the year ended	31 <sup>st</sup> March 2016
3.	Type of Audit observation	Un-modified
4.	Frequency of observation	N.A.

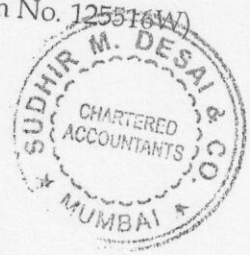
  
(Tilokchand Kothari)  
Managing Director

  
(Sagar Kothari)  
Chief Financial Officer

  
(Manish Kumar Gupta)  
Audit Committee Chairman

Auditor of the Company  
For Sudhir M. Desai & Co.  
(Firm Registration No. 125516W)

  
Sudhir M Desai  
Proprietor  
M. No. 041999



# SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors of  
**Visagar Polytex Limited,**

We have audited the quarterly financial results of **Visagar Polytex Limited** for the quarter ended 31<sup>st</sup> March 2016 and the year to date results for the period 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

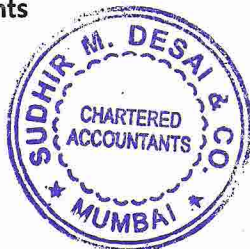
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March 2016 as well as the year to date results for the period from 1<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016.

For Sudhir M. Desai & Co.

Chartered Accountants

FRN No. 125516W

*S.M. Desai*



Sudhir M Desai

Proprietor

M.No: 41999

Place: Mumbai

Date: 30.05.2016