

Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



12 May 2016

The Secretary,
Corporate Relationship Department,
BSE Limited,
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

(Company Code - 524000)

Manager,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

(Symbol – MAGMA)

Dear Sir,

Sub: Extension of term of Magma Employee Stock Option Plan 2007 (MESOP 2007)

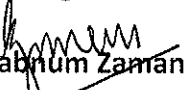
The Board of Directors and members of the Company at their meeting held on 12th April, 2007 and 5th June 2007 had approved MESOP 2007. The in principle approvals w.r.t approval for issue and allotment of 10,00,000 Equity shares (which stood increased to 50,00,000 Equity shares pursuant to subdivision of existing Equity Shares of face value of Rs. 10/- each into 5 Equity Shares of face value of Rs. 2/- each) received from BSE Limited and National Stock Exchange of India Limited vide their letters dated 18.01.2008 and 10.04.2008 in terms of Clause 22.1(b) of SEBI (ESOS and ESPS) Guidelines, 1999 have also been enclosed herewith for your reference.

The Board of Directors have at their meeting held today has resolved to extend the term of MESOP, 2007 by a period of 10 years, with other terms remaining unaltered. Accordingly, MESOP 2007 stands extended and will remain valid till 12 April 2032 instead of 12 April 2022.

You are requested to kindly take a note of the same.

Thanking You,

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918

Address:
80B, Dr. Sudhir Bose Road
Kolkata – 700 023

Encl: as above



The edge is efficiency

January 18, 2008

Corporate Services

DCS\IPO\NP\ESOP-IP\ 1684 \2007-08

The Company Secretary
Magma Shraci Finance Limited
Magma House,
24, Park Street,
Kolkata - 700 016.

Dear Sir,

Re: Listing of your proposed 10,00,000 Equity Shares of Rs.10/- each to be issued under the Magma Employee Stock Option Plan 2007.


We acknowledge receipt of your letter dated December 20, 2007 together with Schedule V and other enclosures and subsequent submissions regarding in-principle approval for issue and allotment of 10,00,000 equity shares in terms of Clause 22.1 (b) of SEBI (ESOS and ESPS) Guidelines, 1999. In this regard, the Exchange is pleased to grant in-principle approval for issue and allotment of a maximum of 10,00,000 Equity Shares, which are likely to arise out of exercise of options as and when exercised under the Scheme subject to the company fulfilling the following conditions:

1. The company shall notify the Exchange as per Schedule VI together with listing application after satisfying itself that the shares allotted are credited to the beneficiaries account or share certificates have been dispatched, as may be applicable.
2. Payment of fees as may be prescribed from time to time.
3. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc.
4. Compliance to any change in the guidelines/regulation/directions of the Exchange or any statutory authorities; documentary requirements from time to time.
5. Compliance of all conditions of Listing Agreement as on date of notification of allotment by the company.
6. Compliance to the Companies Act, 1956.
7. Submissions of documents as given in the enclosed as Annexure "A" along with Schedule VI and listing application (not exhaustive).

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Agreement, Guidelines/Regulations issued by statutory authorities etc.

Kindly note that the Exchange will issue trading permission from time to time upon receipt of notification under Schedule VI and subject to the compliance of the conditions stated above.

Yours faithfully,


Sydney Miranda
Asst. Gen. Manager


Nitinkumar Pujari
Dy. Manager

Bombay Stock Exchange Limited Registered Office: Floor 25, P J Towers, Dalal Street, Mumbai 400 001 India Tel: + 91 22 2272 1234/33
Fax: +91 22 2272 2082 / 3132 (Listing) 2272 2061 / 41 / 39 / 37 (CRD) www.bseindia.com

**Certified To Be True Copy
For MAGMA FINCORP LIMITED**


Company Secretary

Encl.: Annexure "A"

Annexure A: Documents to be submitted along with Schedule VI for equity shares allotted under ESOS

1. Letter of application and listing application;
2. A certified copy of the resolution passed by the Board of Directors in which the company has allotted these shares;
3. The dividend entitlement of these shares;
4. The distinctive numbers of these shares;
5. A certificate from the Company Secretary/Authorized Signatory of the company certifying that the company has received the application/allotment monies from the applicants of these shares
6. A certificate from the Statutory Auditors/Practicing Company Secretary specifically certifying that the company has received the application/allotment monies from the applicants of these shares (Incase the company opt to submit the above certificate on a quarterly basis the same should be mentioned in the application);
7. A declaration from the Managing Director/Company Secretary/Authorized Signatory of the company that the company has complied with all the legal and statutory formalities and no statutory authority has restrained the company from issuing and allotting the referred shares;
8. The name of the employees to whom these shares have been allotted;
9. Confirmation letters from NSDL and CDSL about crediting the shares allotted to the respective beneficiaries account or dispatch confirmation to the employees from the company/RTA for shares allotted in physical form;
10. A reconciliation statement for the shares approved in-principle and later allotted and listed in the format given below:

	Dated	Number of shares
In-principle approval given		
Less: No. of shares allotted & listed		
Less: No. of shares for which current application made		_____
Balance no. of shares		_____

Note: 1. All information provided on plain paper should be stamped & signed (each page)

2. Application for trading approvals should be sent only after completion of entire documents as mentioned above.

Certified To Be True Copy
For MAGMA FINCORP LIMITED


Company Secretary



NATIONAL STOCK EXCHANGE
OF INDIA LIMITED

NIFTY 50
Stock of the nation

Ref: NSE/LIST/70920-G

April 10, 2008

The Company Secretary
Magma Shracchi Finance Limited
Magma House, 24, Park Street,
Kolkata - 700 016.

Kind Attn: Mr. Girish Bhatia

Dear Sir,

Sub: In-Principle approval for listing upto a maximum of 10,00,000 equity shares of Rs. 10/- each of Magma Shracchi Finance Limited to be issued under Magma Employee Stock Option Plan 2007.

We are in receipt of your letter along with Schedule V as per SEBI (ESOS & ESPS) Guidelines and subsequent correspondences thereto, seeking in-principle approval for listing of a maximum of 10,00,000 equity shares of Rs.10/- each to be allotted to the employees of the Company under the Magma Employee Stock Option Plan 2007 of the Company. In this regard, the Exchange is pleased to grant in-principle approval for the above equity shares to be allotted on exercise of options as and when exercised subject to fulfilling the following listing conditions:


1. Notification to the Exchange as per Schedule VI together with listing application only after allotment of securities and credit to the beneficiaries account or dispatch of share certificates, as may be applicable.
2. Receipt of statutory and other approvals and compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA, etc.
3. Compliance with all the guidelines, regulations, directions of the Exchange or any statutory authorities, documentary requirements from time to time.
4. Compliance of all conditions of Listing Agreement as on date of listing.
5. Compliance to the Companies Act, 1956 and other applicable laws.
6. Submissions of documents as given in the enclosed list (as per annexure)

The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Byo-laws and Regulations of the Exchange, Listing Agreement, Guidelines/ Regulations issued by statutory authorities, etc.

Kindly note that the Exchange will issue approval for listing and trading of equity shares only after allotment of shares upon exercise by the allottees and subject to the compliances as stated above.

Yours faithfully,
For National Stock Exchange of India Limited

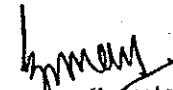


 Avinash Kharkar
Manager

P.S: Checklist of all the further issues is available on website of the exchange at the following URL: http://www.nseindia.com/content/equities/eq_checklist.htm.

Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai 400051, India. Tel: +91 22 26598235/36, 26598346 Fax: +91 22 26598237/38, 26598347/48
E-mail: cmh@nse.co.in Web site: www.nseindia.com

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For MAGMA FINCORP LIMITED


Company Secretary



Annexure


- 1 Part I - Letter of application
- 2 Part IV-Distribution Schedules alongwith annexures thereto (post allotment) (see note 1)
- 3 Certified true copy of Schedule VI as per the format prescribed in SEBI (ESOP/ESPS) Guidelines
- 4 NSDL/CDSL credit and/or dispatch of physical certificate confirmation by the R & T agent
- 5 Certified true copy of Board resolution of allotment of shares
- 6 Certificate from Company Secretary or any other authorized signatory for receipt of money.
- 7 List of allottees specifying the name of the allottee, number of shares allotted for the same
- 8 Confirmation from Company for any shares allotted to NRIs
- 9 Details of employees who have been granted options / shares in excess of 1% of share capital (in case of ESOPs) or 5% (in case of ESPS) of options / shares issued in one year
- 10 Confirmation as to whether any Directors have been issued shares pursuant to ESOS/ESPS. If so, details of the issue to the Directors
- 11 Statement of the Compliance Officer/Company Secretary/ Authorised signatory showing number of shares for which the in-principle approved was taken and no. of shares allotted, date of allotment and the balance outstanding

Note:

It is to be provided on a financial quarterly basis as on the quarter along with the first listing application submitted for the next quarter

In case of multiple dates of allotment, please provide an annexure as follows: (a) Date of Allotment, (b) Number of securities, (c) Issue price (d) Distinctive number range from and (e) Distinctive number range to (the same shall be provided in soft copy form in MS-Excel also)

Certified To Be True Copy
For MAGMA FINCORP LIMITED


Company Secretary